

**Deer Park Independent School District**

**Financial Statements**

**for the period ending April 2015**



*Month-End Financial Statements*  
*Month-End Cash & Investment Report*  
*Month-End Tax Collection Report*

*(Unaudited)*

**DEER PARK INDEPENDENT SCHOOL DISTRICT**

**CONSOLIDATED BALANCE SHEET**

For the 2014-15 Fiscal Year

*for the period ending April 30, 2015*

	<b>General Fund</b>	<b>Child Nutrition Fund</b>	<b>Debt Service Fund</b>	<b>Capital Projects Funds</b>	<b>Total</b>
<b>Assets:</b>					
1 Cash & Investments	\$ 109,333,135	\$ 876,649	\$ 4,322,610	\$ 8,061,727	\$ 122,594,122
2 Property Taxes Receivable	\$ 3,777,476	\$ -	\$ 801,042	\$ -	\$ 4,578,518
3 (Less Allowance for Uncollectible taxes)	\$ (1,008,491)	\$ -	\$ (163,159)	\$ -	\$ (1,171,650)
4 Receivables from Other Governments	\$ 1,094,206	\$ 26,453	\$ -	\$ -	\$ 1,120,660
5 Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -
6 Due from Other Funds	\$ 1,561,704	\$ -	\$ 2,004,596	\$ -	\$ 3,566,300
7 Other Receivables	\$ -	\$ -	\$ -	\$ -	\$ -
8 Inventories, at cost	\$ 366,177	\$ 88,591	\$ -	\$ -	\$ 454,769
9 Prepaid Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
<b>10 Total Assets</b>	<b>\$ 115,124,208</b>	<b>\$ 991,694</b>	<b>\$ 6,965,090</b>	<b>\$ 8,061,727</b>	<b>\$ 131,142,719</b>
<b>Liabilities:</b>					
11 Accounts Payable	\$ (2,240)	\$ 31	\$ -	\$ 277,048	\$ 274,839
12 Interest Payable	\$ -	\$ -	\$ -	\$ -	\$ -
13 Payroll deductions & withholding payable	\$ -	\$ -	\$ -	\$ -	\$ -
14 Accrued wages payable	\$ -	\$ -	\$ -	\$ -	\$ -
15 Due to other funds	\$ (0)	\$ 71,457	\$ (0)	\$ 945,608	\$ 1,017,065
16 Payable to other governments	\$ 132,555	\$ 29	\$ -	\$ -	\$ 132,585
17 Due to student / employee groups	\$ -	\$ -	\$ -	\$ -	\$ -
18 Deferred Revenues	\$ 2,768,984	\$ -	\$ 637,883	\$ -	\$ 3,406,868
19 Other	\$ 14,700	\$ -	\$ -	\$ -	\$ 14,700
<b>20 Total Liabilities</b>	<b>\$ 2,914,000</b>	<b>\$ 71,518</b>	<b>\$ 637,883</b>	<b>\$ 1,222,655</b>	<b>\$ 4,846,057</b>
<b>Fund Balance</b>					
<b>21 Non-Spendable Fund Balance</b>					
22 Investment in Inventory	\$ -	\$ 88,591	\$ -	\$ -	\$ 88,591
23 Encumbrances	\$ -	\$ 52,806	\$ -	\$ -	\$ 52,806
24 Pre-Paid Items	\$ -	\$ -	\$ -	\$ -	\$ -
<b>25 Restricted Fund Balance</b>					
26 Retirement of Debt	\$ -	\$ -	\$ -	\$ -	\$ -
27 Food Service Operations	\$ -	\$ 2,036,635	\$ -	\$ -	\$ 2,036,635
28 Construction Funds	\$ -	\$ -	\$ -	\$ 22,028,679	\$ 22,028,679
<b>29 Committed Fund Balance</b>					
30 Other Purposes	\$ 46,001,732	\$ -	\$ -	\$ -	\$ 46,001,732
<b>31 Unassigned Fund Balance</b>					
32 Change in Fund Balance during the year	\$ 35,000,000	\$ -	\$ 9,388,910	\$ -	\$ 44,388,910
33 Total Fund Balance (unaudited)	\$ -	\$ -	\$ (1,365,690)	\$ -	\$ (1,365,690)
34 Total Liabilities and Fund Balance	\$ 25,613,801	\$ (1,257,856)	\$ (1,696,014)	\$ (15,189,607)	\$ 7,470,323
<b>33 Total Fund Balance (unaudited)</b>	<b>\$ 106,615,532</b>	<b>\$ 920,176</b>	<b>\$ 6,327,206</b>	<b>\$ 6,839,072</b>	<b>\$ 120,701,986</b>
<b>34 Total Liabilities and Fund Balance</b>	<b>\$ 109,529,532</b>	<b>\$ 991,694</b>	<b>\$ 6,965,089</b>	<b>\$ 8,061,727</b>	<b>\$ 125,548,043</b>

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2014-15 Fiscal Year**

*for the period ending April 30, 2015*  
**GENERAL FUND**

		Original	Amended	Outstanding	YTD	
		Budget	Budget	Encumbrances	Actual	Balance
Revenues:					Revenue /	
					Expenses	
1	5700 Local Revenues	\$95,314,306	\$95,448,144	\$0	\$94,500,814	\$947,330
2	5800 State Revenues	\$19,803,194	\$19,803,194	\$0	\$17,142,078	\$2,661,116
3	5900 Federal Revenues	\$1,382,500	\$1,382,500	\$0	\$888,751	\$493,749
4	<b>Total Revenues</b>	<b>\$116,500,000</b>	<b>\$116,633,838</b>	<b>\$0</b>	<b>\$112,531,642</b>	<b>\$4,102,196</b>
<b>Expenditures:</b>						
5	11 Instruction	\$65,583,952	\$65,899,242	\$231,548	\$43,874,102	\$21,793,591
6	12 Instrctn'l Resources & Media	\$1,375,729	\$1,375,729	\$16,969	\$811,122	\$547,638
7	13 Staff Development	\$1,957,762	\$2,003,214	\$8,013	\$1,589,259	\$405,942
8	21 Instructional Administration	\$1,052,500	\$1,052,500	\$2,790	\$707,326	\$342,384
9	23 Campus Administration	\$6,721,150	\$6,723,315	\$7,579	\$4,811,858	\$1,903,878
10	31 Guidance & Counseling	\$5,404,076	\$5,408,076	\$108,082	\$3,916,588	\$1,383,406
11	32 Social Work Services	\$97,645	\$97,645	\$0	\$63,417	\$34,228
12	33 Health Services	\$1,083,935	\$1,083,935	\$2,239	\$699,895	\$381,801
13	34 Student Transportation	\$4,056,050	\$5,055,545	\$1,202,734	\$2,612,919	\$1,239,892
14	35 Food Service	\$0	\$0	\$0	\$0	\$0
15	36 Cocurricular Activities	\$3,401,961	\$3,418,096	\$98,983	\$1,862,523	\$1,456,589
16	41 General Administration	\$3,470,431	\$3,550,489	\$141,335	\$2,571,800	\$837,353
17	51 Plant Maintenance	\$11,421,878	\$12,116,167	\$578,824	\$9,490,054	\$2,047,289
18	52 Security	\$1,276,087	\$1,276,087	\$453,806	\$523,288	\$298,993
19	53 Data Processing	\$2,146,316	\$2,154,859	\$89,405	\$1,619,284	\$446,170
20	61 Community Services	\$135,528	\$135,528	\$0	\$84,379	\$51,149
21	71 Debt Service	\$0	\$0	\$0	\$0	\$0
22	81 Acquisition & Construction	\$50,000	\$50,000	\$0	\$0	\$50,000
23	91 Robin Hood Costs	\$2,500,000	\$2,500,000	\$0	\$2,492,803	\$7,197
24	92 Robin Hood-Related Costs	\$10,000	\$10,000	\$0	\$0	\$10,000
25	93 Payment to Fiscal Agent/SSA	\$3,550,000	\$3,550,000	\$0	\$2,840,197	\$709,803
26	99 Other Intergovt Charges	\$1,205,000	\$1,205,000	\$189,044	\$765,888	\$250,068
27	<b>Total Expenditures</b>	<b>\$116,500,000</b>	<b>\$118,665,427</b>	<b>\$3,131,352</b>	<b>\$81,336,703</b>	<b>\$34,197,372</b>
	Estimated Payroll Liability				(\$5,594,676)	
28	7919 Insurance Proceeds	\$0	\$0	\$0	\$0	\$0
29	7990 Other Resources	\$0	\$0	\$0	\$13,538	(\$13,538)
30	8990 Other Uses	\$0	\$0	\$0	\$0	\$0
31	<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$13,538</b>	<b>(\$13,538)</b>
32	<b>Impact on Fund Balance</b>	<b>\$0</b>	<b>(\$2,031,589)</b>		<b>\$25,613,801</b>	
33	<b>Beginning Fund Balance, 7/1/14</b>	<b>\$ 81,001,732</b>	<b>\$ 81,001,732</b>		<b>\$ 81,001,732</b>	
34	<b>Month-Ending Fund Balance</b>	<b>\$81,001,732</b>	<b>\$ 78,970,143</b>		<b>\$ 106,615,532.91</b>	

<b>2014 Adopted M &amp; O Tax Rate</b>	<b>\$1.2367</b>
	<b>\$100/Value</b>

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2014-15 Fiscal Year**

*for the period ending April 30, 2015*  
**STADIUM FUND 191**

	Original Budget	Amended Budget	Outstanding Encumbrances	YTD Actual Revenue / Expenses	Balance
<b>Revenues:</b>					
1 5700 Local Revenues	\$150,000	\$150,000	\$0	\$99,723	\$50,277
2 5800 State Revenues	\$0	\$0	\$0	\$0	\$0
3 5900 Federal Revenues	\$0	\$0	\$0	\$0	\$0
<b>4 Total Revenues</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$0</b>	<b>\$99,723</b>	<b>\$50,277</b>
<b>Expenditures:</b>					
5 11 Instruction	\$0	\$0	\$0	\$0	\$0
6 12 Instrctn'l Resources & Media	\$0	\$0	\$0	\$0	\$0
7 13 Staff Development	\$0	\$0	\$0	\$0	\$0
8 21 Instructional Administration	\$0	\$0	\$0	\$0	\$0
9 23 Campus Administration	\$0	\$0	\$0	\$0	\$0
10 31 Guidance & Counseling	\$0	\$0	\$0	\$0	\$0
11 32 Social Work Services	\$0	\$0	\$0	\$0	\$0
12 33 Health Services	\$0	\$0	\$0	\$0	\$0
13 34 Student Transportation	\$0	\$0	\$0	\$0	\$0
14 35 Food Service	\$0	\$0	\$0	\$0	\$0
15 36 Cocurricular Activities	\$130,000	\$130,000	\$0	\$61,282	\$68,718
16 41 General Administration	\$0	\$0	\$0	\$0	\$0
17 51 Plant Maintenance	\$20,000	\$20,000	\$6,216	\$6,030	\$7,754
18 52 Security	\$0	\$0	\$0	\$0	\$0
19 53 Data Processing	\$0	\$0	\$0	\$0	\$0
20 61 Community Services	\$0	\$0	\$0	\$0	\$0
21 71 Debt Service	\$0	\$0	\$0	\$0	\$0
22 81 Acquisition & Construction	\$0	\$0	\$0	\$0	\$0
23 91 Robin Hood Costs	\$0	\$0	\$0	\$0	\$0
24 92 Robin Hood-Related Costs	\$0	\$0	\$0	\$0	\$0
25 93 Payment to Fiscal Agent/SSA	\$0	\$0	\$0	\$0	\$0
26 99 Other Intergovt Charges	\$0	\$0	\$0	\$0	\$0
<b>27 Total Expenditures</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$6,216</b>	<b>\$67,312</b>	<b>\$76,472</b>
28 7990 Other Resources	\$0	\$0	\$0	\$0	\$0
29 8990 Other Uses	\$0	\$0	\$0	\$0	\$0
<b>30 Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>31 Impact on Fund Balance</b>	<b>\$0</b>	<b>\$0</b>		<b>\$32,410</b>	
<b>32 Beginning Fund Balance, 7/1/14</b>	<b>\$ 462,732</b>	<b>\$ 462,732</b>		<b>\$ 462,732</b>	
<b>33 Month-Ending Fund Balance</b>	<b>\$462,732</b>	<b>\$ 462,732</b>		<b>\$ 495,142</b>	

These funds are incorporated in the General Fund Financial Statements.

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2014-15 Fiscal Year**

*for the period ending April 30, 2015*

**FOOD SERVICE FUND**

			YTD Actual				
Revenues:			Original Budget	Amended Budget	Outstanding P.O.'s	Revenues / Expenses	Balance
1	5700	Local Revenues	\$3,610,000	\$3,610,000	\$0	\$2,187,886	\$1,422,114
2	5800	State Revenues	\$154,500	\$154,500	\$0	\$129,236	\$25,264
3	5900	Federal Revenues	\$3,072,572	\$3,072,572	\$0	\$2,102,857	\$969,715
4		<b>Total Revenues</b>	<b>\$6,837,072</b>	<b>\$6,837,072</b>	<b>\$0</b>	<b>\$4,419,980</b>	<b>\$2,417,092</b>
Expenditures:							
5	35	Food Service					
6		6100 - Payroll & Benefits	\$2,830,352	\$2,830,352	\$0	\$2,031,349	\$799,003
7		6200 - Contracted Services	\$99,500	\$99,500	\$6,673	\$52,591	\$40,236
8		6300 - Supplies & Materials	\$4,407,572	\$4,407,572	\$1,199,097	\$2,645,916	\$562,559
9		6400 - Travel & Other Misc.	\$65,000	\$65,000	\$14,399	\$63,953	(\$13,352)
10		6600 - Capital Outlay	\$100,000	\$893,220	\$142,578	\$882,346	(\$131,703)
11	51	6200-Maintenance and Operations	\$252,500	\$252,500	\$0	\$1,680	\$250,820
12		<b>Total Expenditures</b>	<b>\$7,754,924</b>	<b>\$8,548,144</b>	<b>\$1,362,746</b>	<b>\$5,677,836</b>	<b>\$1,507,562</b>
13	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
14	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
15		<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
16		<b>Impact on Fund Balance</b>	<b>(\$917,852)</b>	<b>(\$1,711,072)</b>		<b>(\$1,257,856)</b>	
17		<b>Beginning Fund Balance, 7/1/14</b>	<b>\$2,178,032</b>	<b>\$2,178,032</b>		<b>\$2,178,032</b>	
18		<b>Month-Ending Fund Balance</b>	<b>\$1,260,180</b>	<b>\$466,960</b>		<b>\$920,176</b>	

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2014-15 Fiscal Year**

*for the period ending April 30, 2015*

**INSTRUCTIONAL MATERIALS ALLOTMENT FUND**

		Original	Amended	Outstanding	YTD	
		Budget	Budget	P.O.'s	Actual	
					Revenues /	Balance
					Expenses	
<b>Revenues:</b>						
1	5800 State Revenues	\$0	\$989,780	\$0	\$230,248	\$759,532
2	<b>Total Revenues</b>	<b>\$0</b>	<b>\$989,780</b>	<b>\$0</b>	<b>\$230,248</b>	<b>\$759,532</b>
<b>Expenditures:</b>						
3	11 Instruction	\$ -	\$ 800,000	\$ 141,919	\$ 222,760	\$ 435,321
4	12 Instrctn'l Resources & Media	\$ -	\$ -	\$ -	\$ 8,872	\$ (8,872)
5	13 Staff Development	\$ -	\$ 189,780	\$ -	\$ 152,040	\$ 37,740
6	53 Data Processing	\$ -	\$ -	\$ -	\$ 28,644	\$ (28,644)
7	<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 989,780</b>	<b>\$ 141,919</b>	<b>\$ 412,316</b>	<b>\$ 435,545</b>
8	7990 Other Resources	\$0	\$0	\$0	\$0	\$0
9	8990 Other Uses	\$0	\$0	\$0	\$0	\$0
10	<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
11	<b>Impact on Fund Balance</b>	<b>\$0</b>	<b>\$0</b>		<b>(\$182,068)</b>	
12	<b>Beginning Fund Balance, 7/1/14</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	
13	<b>Month-Ending Fund Balance</b>	<b>\$0</b>	<b>\$0</b>		<b>(\$182,068)</b>	

See Notes to the Financial Statements

*The IMA Fund is a legislative combination of the Textbook Allotment and the Technology Allotment*

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2014-15 Fiscal Year**

*for the period ending April 30, 2015*  
**DEBT SERVICE FUND**

			Original	Amended	Outstanding	YTD	
			Budget	Budget	P.O.'s	Actual	
<b>Revenues:</b>						Revenues /	Balance
						Expenses	
1	5700	Local Revenues	\$24,625,000	\$24,625,000	\$0	\$24,199,780	\$425,220
2	5900	Federal Revenues	\$569,660	\$569,660	\$0	\$291,856	\$277,804
3		<b>Total Revenues</b>	<b>\$25,194,660</b>	<b>\$25,194,660</b>	<b>\$0</b>	<b>\$24,491,636</b>	<b>\$703,024</b>
<b>Expenditures:</b>							
4	71	6511 - Principal Payments	\$14,325,000	\$14,325,000	\$0	\$14,325,000	\$0
5		6521 - Interest Payments	\$11,500,000	\$11,500,000	\$0	\$11,337,007	\$162,993
6		6529 - Interest Expense	\$0	\$0	\$0	\$0	\$0
7		6599 - Fees Paid	\$30,000	\$30,000	\$0	\$525,643	(\$495,643)
8		<b>Total Expenditures</b>	<b>\$25,855,000</b>	<b>\$25,855,000</b>	<b>\$0</b>	<b>\$26,187,650</b>	<b>(\$332,650)</b>
9	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
10	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
11		<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
12		<b>Impact on Fund Balance</b>	<b>(\$660,340)</b>	<b>(\$660,340)</b>		<b>(\$1,696,014)</b>	
13		<b>Beginning Fund Balance, 7/1/14</b>	<b>\$8,023,221</b>	<b>\$8,023,221</b>		<b>\$8,023,221</b>	
14		<b>Month-Ending Fund Balance</b>	<b>\$7,362,881</b>	<b>\$7,362,881</b>		<b>\$6,327,207</b>	

<b>2014 Adopted I &amp; S Tax Rate</b>	<b>\$0.32</b>
	<b>\$100/Value</b>

See Notes to the Financial Statements

DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2014-15 Fiscal Year  
for the period ending April 30, 2015

CAPITAL PROJECT FUND 612

CAPITAL PROJECT FUND 613

			2012 Bond Sale - \$50 Million				2013 Bond Sale - \$66 Million			
			Current Budget	Outstanding P.O.'s	YTD Actual Revenues / Expenses	Balance	Current Budget	Outstanding P.O.'s	YTD Actual Revenues / Expenses	Balance
<b>Revenues:</b>										
1	5700	Local Revenues	\$0	\$0	\$81	\$ (81)	\$0	\$0	\$36,773	\$ (36,773)
2		<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$81</b>	<b>\$ (81)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$36,773</b>	<b>\$ (36,773)</b>
<b>Expenditures:</b>										
3	11	Instruction	\$213,480	\$0	\$72,119	\$141,361	\$2,618,505	\$22,476	\$178,361	\$2,417,667
4	12	Library	\$33,908	\$2,094	\$30,719	\$1,095	\$298,022	\$21,105	\$89,061	\$187,856
5	21	Instructional Leadership	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	23	Campus Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	31	Guidance & Counseling	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	34	Transportation	\$0	\$0	\$0	\$0	\$0	\$0	\$1,887	\$ (1,887)
9	35	Food Service	\$516,269	\$88,292	\$427,831	\$146	\$1,500,000	\$84,976	\$703,400	\$711,624
10	36	Co-Curricular	\$607,152	\$0	\$194,984	\$412,168	\$55,251	\$1,257	\$81,243	\$ (27,249)
11	41	General Administration	\$0	\$0	\$0	\$0	\$0	\$37,505	\$223,937	\$ (261,442)
12	51	Maintenance & Operations	\$53,380	\$0	\$0	\$53,380	\$2,789,144	\$219,107	\$2,467,352	\$102,685
13	52	Security / Monitoring	\$0	\$0	\$0	\$0	\$1,926,260	\$13,378	\$67,385	\$1,845,497
14	53	Data Processing	\$0	\$0	\$0	\$0	\$4,323,082	\$655,819	\$3,423,534	\$243,728
15	71	Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$ (124,733)	\$124,733
16	81	Acquisition & Construction	\$0	\$0	\$0	\$0	\$6,674,476	\$101,707	\$7,389,604	\$ (816,835)
17		<b>Total Expenditures</b>	<b>\$1,424,189</b>	<b>\$90,386</b>	<b>\$725,654</b>	<b>\$608,149</b>	<b>\$20,184,740</b>	<b>\$1,157,331</b>	<b>\$14,501,033</b>	<b>\$4,526,377</b>
18	7990	Other Resources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	8990	Other Uses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20		<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
21		<b>Impact on Fund Balance</b>	<b>\$ (1,424,189)</b>	<b>\$ -</b>	<b>\$ (725,573)</b>		<b>\$ (20,184,740)</b>	<b>\$ -</b>	<b>\$ (14,464,260)</b>	
22		<b>Beginning Fund Balance 7/1/14</b>	<b>\$ 1,398,104</b>	<b>\$ 1,398,104</b>	<b>\$ 1,398,104</b>		<b>\$ 19,910,940</b>	<b>\$ 19,910,940</b>	<b>\$ 19,910,940</b>	
23		<b>Month-Ending Fund Balance</b>	<b>\$ (26,085)</b>	<b>\$ 1,398,104</b>	<b>\$ 672,530</b>		<b>\$ (273,800)</b>	<b>\$ 19,910,940</b>	<b>\$ 5,446,681</b>	

See Notes to the Financial Statements



**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2014-15 Fiscal Year**

*for the period ending April 30, 2015*  
**CAPITAL PROJECT FUND 650**

			YTD Actual				
			Original Budget	Amended Budget	Outstanding P.O.'s	Revenues / Expenses	Balance
<b>Revenues:</b>							
<b>1</b>	5700	Local Revenues	\$0	\$0	\$0	\$226	(\$226)
<b>2</b>		<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$226</b>	<b>(\$226)</b>
<b>Expenditures:</b>							
<b>3</b>	11	Instruction	\$0	\$0	\$0	\$0	\$0
<b>4</b>	12	Library	\$0	\$0	\$0	\$0	\$0
<b>5</b>	21	Instructional Leadership	\$0	\$0	\$0	\$0	\$0
<b>6</b>	23	Campus Administration	\$0	\$0	\$0	\$0	\$0
<b>7</b>	31	Guidance & Counseling	\$0	\$0	\$0	\$0	\$0
<b>8</b>	33	Health Services	\$0	\$0	\$0	\$0	\$0
<b>9</b>	34	Transportation	\$0	\$0	\$0	\$0	\$0
<b>10</b>	35	Food Service	\$0	\$0	\$0	\$0	\$0
<b>11</b>	36	Co-Curricular	\$0	\$0	\$0	\$0	\$0
<b>12</b>	41	General Administration	\$0	\$0	\$0	\$0	\$0
<b>13</b>	51	Maintenance & Operations	\$0	\$0	\$0	\$0	\$0
<b>14</b>	52	Security / Monitoring	\$0	\$0	\$0	\$0	\$0
<b>15</b>	53	Data Processing	\$0	\$0	\$0	\$0	\$0
<b>16</b>	71	Debt Service	\$0	\$0	\$0	\$0	\$0
<b>17</b>	81	Acquisition & Construction	\$0	\$0	\$0	\$0	\$0
<b>18</b>		<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>19</b>	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
<b>20</b>	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
<b>21</b>		<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>22</b>		<b>Impact on Fund Balance</b>	<b>\$0</b>	<b>\$0</b>		<b>\$226</b>	
<b>23</b>		<b>Beginning Fund Balance, 7/1/14</b>	<b>\$719,636</b>	<b>\$719,636</b>		<b>\$719,636</b>	
<b>24</b>		<b>Month-Ending Fund Balance</b>	<b>\$719,636</b>	<b>\$719,636</b>		<b>\$719,862</b>	

See Notes to the Financial Statements

**Deer Park Independent School District  
Statement of Revenues, Expenses and  
For the 2014-15 Fiscal Year  
Internal Service Funds**

*for the period ending April 30, 2015*

		<u>Self-Funded Health Insurance</u>	<u>Self-Funded Workers Compensation</u>
<b>Revenues:</b>			
<b>1</b>	Interest Earnings	\$ 6,855	\$ 2,276
<b>2</b>	District / Employee Contributions	\$ 199,529	\$ 551,715
<b>3</b>	Stop Loss Reimbursement	\$ -	\$ -
<b>4</b>	<b>Total Revenues</b>	<b>\$ 206,384</b>	<b>\$ 553,991</b>
<b>Expenses:</b>			
<b>5</b>	Salary & Benefits	\$ 35,580	\$ 43,668
<b>6</b>	Administrative Fees	\$ 10,154	\$ 74,769
<b>7</b>	Stop Loss Premiums	\$ -	\$ -
<b>8</b>	Claims Paid	\$ (1,817)	\$ 263,415
<b>9</b>	Other	\$ 66,243	\$ -
<b>10</b>	Consulting Services	\$ 22,500	\$ -
<b>11</b>	<b>Total Plan Expenses</b>	<b>\$ 132,660</b>	<b>\$ 381,852</b>
<b>12</b>	Surplus (Deficit) of Revenues over Expenses	\$ 73,724	\$ 172,139
<b>13</b>	Transfer In	\$ -	\$ -
<b>14</b>	Transfer Out	\$ -	\$ -
<b>15</b>	Beginning Net Assets, 7/1/14	\$ 3,122,620	\$ 1,642,301
	<b>Ending Net Assets</b>	<b>\$ 3,196,344</b>	<b>\$ 1,814,440</b>

**See Notes to the Financial Statements**

Deer Park ISD  
 Program Intent Comparison  
 For the 2014-15 Fiscal Year  
 for the period ending April 30, 2015  
 GENERAL FUND ONLY

<u>PER TEA'S SUMMARY OF FINANCE</u>	11 + 32	21	22	23 + 33	24,26,28,30,34	25 + 35	31
	Regular	Gifted &	Career &	Special	Compensatory	Bilingual	High School
	Ed	Talented	Technology	Ed	Ed	Ed	Allotment
<b>BUDGET</b>							
1 Prelim. Summary of Finances Amt (LPE)	\$ 64,853,180	\$ 413,881	\$ 4,120,467	\$ 7,666,923	\$ 6,534,942	\$ 696,079	\$ 1,017,863
2 <i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 33,723,654	\$ 227,635	\$ 2,389,871	\$ 3,986,800	\$ 3,398,170	\$ 361,961	\$ 1,017,863
3 Amount Budgeted per G/L	\$ 46,470,295	\$ 1,317,393	\$ 2,303,028	\$ 10,987,634	\$ 5,249,544	\$ 588,936	\$ 1,041,326
4 Amount Budgeted Over (Under)	<b>\$12,746,641</b>	<b>\$1,089,758</b>	<b>(\$86,843)</b>	<b>\$7,000,834</b>	<b>\$1,851,374</b>	<b>\$226,975</b>	<b>\$23,463</b>
<b>ACTUAL</b>							
5 Prelim. Summary of Finances Amt (LPE)	\$ 64,853,180	\$ 413,881	\$ 4,120,467	\$ 7,666,923	\$ 6,534,942	\$ 696,079	\$ 1,017,863
6 <i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 33,723,654	\$ 227,635	\$ 2,389,871	\$ 3,986,800	\$ 3,398,170	\$ 361,961	\$ 1,017,863
7 Amount Expended as per G/L	\$ 28,154,183	\$ 692,280	\$ 1,745,806	\$ 8,497,239	\$ 3,649,141	\$ 1,712,099	\$ 457,975
8 Amount Expended Over (Under)	<b>(\$5,569,471)</b>	<b>\$464,645</b>	<b>(\$644,065)</b>	<b>\$4,510,439</b>	<b>\$250,971</b>	<b>\$1,350,138</b>	<b>(\$559,888)</b>
<b>AS OF 5TH 6TH WEEK ACTUAL STUDENT DATA</b>							
<b>ACTUAL EXPENSES</b>							
SOF Template	\$ 64,857,143	\$ 416,449	\$ 4,342,875	\$ 7,971,735	\$ 6,551,660	\$ 766,390	\$ 1,072,418
<i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 33,725,714	\$ 229,047	\$ 2,518,868	\$ 4,145,302	\$ 3,406,863	\$ 398,523	\$ 1,072,418
Amount Expended as per G/L	\$ 28,154,183	\$ 692,280	\$ 1,745,806	\$ 8,497,239	\$ 3,649,141	\$ 1,712,099	\$ 457,975
Amount Expended Over (Under)	<b>(\$5,571,532)</b>	<b>\$463,233</b>	<b>(\$773,061)</b>	<b>\$4,351,937</b>	<b>\$242,278</b>	<b>\$1,313,576</b>	<b>(\$614,443)</b>

Note - The High School Allotment, PIC 31, and the regular ed allotment, PIC 11 is not subject to the 52% direct expenditure minimum. We are required to spend 100% on direct instructional or student-related costs at the secondary level for college or career readiness.

**Deer Park Independent School District  
Financial Fact Sheet  
for the period ending April 30, 2015**

General Fund Items	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Budgeted Current 2014-15
Enrollment	12,510	12,719	12,772	12,944	13,043
Average Daily Attendance	11,947	12,147	12,261	12,426	12,521
Weighted Average Daily Attendar for the peri	15,425	15,157	14,326	14,519	15,469
Ratio of WADA to Enrollment	1.2330	1.2478	1.1684	1.1684	1.2354
CPTD Values (previous year local values)	\$ 7,502,702,055	\$ 6,801,299,539	\$ 7,068,149,122	\$ 7,362,773,416	\$ 7,547,646,458
per enrollee	\$599,736	\$534,735	\$553,410	\$568,817	\$578,674
per ADA	\$627,996	\$559,932	\$576,468	\$592,518	\$602,786
per WADA	\$486,399	\$448,736	\$493,383	\$507,119	\$487,927
<b>"Robin Hood" Wealth Cap</b>	<b>\$476,500</b>	<b>\$476,500</b>	<b>\$476,500 / \$319,500</b>	<b>\$495,000 / \$319,500</b>	<b>\$504,000 / \$319,500</b>
<b>"Robin Hood" Recapture Percentage**</b>	<b>0.04%</b>	<b>0.00%</b>	<b>30.77%</b>	<b>25.88%</b>	<b>28.74%</b>
<b>"Robin Hood" Net Cost**</b>	<b>\$4,024</b>	<b>\$0</b>	<b>\$2,262,593</b>	<b>\$1,913,950</b>	<b>\$2,381,899</b>
Local Revenues:	\$ 74,862,026	\$ 77,414,082	\$ 86,093,170	\$ 95,448,144	\$ 95,314,306
per enrollee	\$5,984	\$6,086	\$6,741	\$7,374	\$7,308
per ADA	\$6,266	\$6,373	\$7,022	\$7,681	\$7,612
per WADA	\$4,853	\$5,108	\$6,010	\$6,574	\$6,162
State & Federal Revenue:	\$ 25,535,236	\$ 22,004,896	\$ 15,352,708	\$ 21,185,694	\$ 21,185,694
per enrollee	\$2,041	\$1,730	\$1,202	\$1,637	\$1,624
per ADA	\$2,137	\$1,812	\$1,252	\$1,705	\$1,692
per WADA	\$1,655	\$1,452	\$1,072	\$1,459	\$1,370
<b>Target Revenue Amount</b>	<b>\$5,980</b>	<b>\$5,523</b>	<b>\$6,124</b>	<b>\$6,382*</b>	
Operating Expenditures:	\$97,205,049	\$88,722,804	\$107,663,376	\$118,665,427	\$116,500,000
per enrollee	\$7,770	\$6,976	\$8,430	\$9,168	\$8,932
per ADA	\$8,136	\$7,304	\$8,781	\$9,550	\$9,304
per WADA	\$6,302	\$5,854	\$7,515	\$8,173	\$7,531
<b>Debt Service Fund Items</b>	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Budget 2014-15
Expenditures:					
Principal	\$ 9,845,000	\$ 10,395,000	\$ 10,435,000	\$ 14,325,000	\$ 14,325,000
Interest & Fees	\$ 9,073,170	\$ 4,439,985	\$ 9,768,562	\$ 11,500,000	\$ 11,530,000
<b>Total</b>	<b>\$ 18,918,170</b>	<b>\$ 14,834,985</b>	<b>\$ 20,203,562</b>	<b>\$ 25,825,000</b>	<b>\$ 25,855,000</b>
per enrollee	\$1,512	\$1,166	\$1,582	\$1,995	\$1,982
Per ADA	\$1,584	\$1,221	\$1,648	\$2,078	\$2,065
per WADA	\$1,226	\$979	\$1,410	\$1,779	\$1,671
Outstanding Debt:					
Beginning Balance 7/1/xx	\$ 203,745,000	\$ 193,900,000	\$ 211,930,000	\$ 270,925,000	\$ 257,065,000
Net Amount Issued (Retired)	\$ (9,845,000)	\$ 18,030,000	\$ 58,995,000	\$ (14,325,000)	\$ (14,325,000)
<b>Ending Balance 6/30/xx</b>	<b>\$ 193,900,000</b>	<b>\$ 211,930,000</b>	<b>\$ 270,925,000</b>	<b>\$ 256,600,000</b>	<b>\$ 242,740,000</b>
per enrollee	\$15,500	\$16,662	\$21,212	\$19,824	\$18,611
Per ADA	\$16,230	\$17,448	\$22,096	\$20,650	\$19,386
per WADA	\$12,571	\$13,983	\$18,912	\$17,674	\$15,692
I & S Tax Rate	\$0.2900	\$0.2900	\$0.2900	<b>\$0.3200</b>	<b>\$0.3200</b>
M & O Tax Rate	\$1.1067	\$1.1067	\$1.2367	<b>\$1.2367</b>	<b>\$1.2367</b>
<b>Total Tax Rate</b>	<b>\$1.3967</b>	<b>\$1.3967</b>	<b>\$1.5267</b>	<b>\$1.5567</b>	<b>\$1.5567</b>
<b>Debt Service Fund Balance</b>	<b>\$ 4,057,473</b>	<b>\$ 9,388,910</b>	<b>\$ 9,646,218</b>	<b>\$ 6,327,207</b>	<b>\$ 6,793,219</b>
<b>General Fund Balance</b>	<b>\$ 48,932,788</b>	<b>\$ 58,422,843</b>	<b>\$ 60,295,547</b>	<b>\$ 106,615,533</b>	<b>\$ 81,001,732</b>
Student / Teacher Ratio	14.89 to 1	13.78 to 1	13.78 to 1	13.78 to 1	15.47 to 1
Student / Total Staff Ratio	6.85 to 1	7.26 to 1	7.26 to 1	7.26 to 1	7.20 to 1
Tax Collection Percentage	100.76%	99.02% YTD	96.09% YTD	96.09% YTD	97.78% YTD
<b>Bond Ratings by Moodys / S &amp; P</b>	<b>Aa1/ AA+</b>	<b>Aa1/ AA+</b>	<b>Aa1/ AA+</b>	<b>Aa1/ AA+</b>	<b>Aa1/ AA+</b>
<b>Average Taxable Value of a Home</b>	\$83,744	\$83,183	\$80,811	\$81,853	\$85,977
<b>Average Tax Bill</b>	\$1,170	\$1,162	\$1,234	\$1,274	\$1,338

\*DPISD is now formula funded

\*\* - Recapture is calculated on the last 11-cents of the M&O tax rate only

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

**for the period ending April 30, 2015**

**Note 1 - Balance Sheet Accounts**

**Cash & Investments** - represent total available liquid funds, including cash in the bank, short-term investments in commercial paper, government agency securities and certificates of deposit, and pooled funds at Lone Star, Texpool or MBIA.

**Property Taxes Receivable** - Delinquent taxes receivable and the allowance for doubtful collections are presented for the General Fund and Debt Service Fund. Delinquent accounts older than 20 years are written off each year. The current receivable and allowance for uncollectible taxes on the balance sheet differ from those on the tax collection statement at this time by a small amount. This difference will be reconciled when the 2011-12 audit is final and complete.

**Receivables from Other Governments** - may include amounts due from the Texas Education agency or other school districts.

**Due From Other Funds / Due To Other Funds** - at any given time, funds may owe other funds money for payroll or accounts payable processing. These are temporary balances and usually clear out in a month or less.

**Prepaid Expenses and Prepaid Items** - are for amounts paid in one period but not yet recognizable as expenditure because the goods or services paid for have not yet been received. This is usually a timing issue at fiscal year-end and pertains mostly to property insurance amounts.

**Deferred Revenues** - This account consists mostly of property taxes receivable minus the allowance for doubtful accounts, but may also contain other amounts received but not yet earned as revenue.

**Investment in Inventory** - In the General Fund, this is the amount of stock in the warehouse for parts and supplies for Maintenance. In the Child Nutrition Fund, this is the amount of commodities stored at year-end for the upcoming year. These figures are updated annually.

**Encumbrances** - These amounts represent the amount of goods and services set aside on a purchase order but have not yet been received or paid for at month-end.

**Fund Balance** - These amounts represent residual equity, or net worth, of each fund. Fund balance is often segmented into different categories or components. New fund balance categories are now being displayed as per GASB 54 requirements.

**Note 2 - Revenues and Expenditures**

**Local Revenues** - include local property taxes, user fees, interest earnings, donations, concession receipts and virtually all other local and miscellaneous cash inflows.

**State Revenues** - including funding from TEA for Available School Funds, Permanent School Funds, state reimbursement for the child nutrition program and other miscellaneous state payments.

**Federal Revenues** - Includes the ARRA Stimulus Grant funding from the federal government, federal free & reduced lunch reimbursements and any other miscellaneous federal funds.

**Robin Hood Costs** - Recapture costs are estimated to be zero for this year, but that determination is still uncertain as the District awaits the results of a taxable value audit from the Comptroller's Office and TEA.

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

**for the period ending April 30, 2015**

**Other Resources / Uses** - This category includes any unusual or one-time items that are not typically classified as revenues or expenditures, but represent cash inflows or outflows.

**Note 3 - General Fund** The General Fund accounts for most of the routine transactions of the District on a day-to-day basis. All other funds exist for special, limited purposes. The General Fund accounts for virtually everything else.

**Note 4 - The Child Nutrition Fund** This Fund accounts for all activities related to our food service operations. It is classified as a separate fund since it receives a combination of local, state and federal funds.

**Note 5 - The Debt Service Fund** This fund accounts for tax levy received specifically for the I&S tax levy and payment of principal and interest on outstanding bonds. Bond payments are made on February 15th and August 15th each year.

**Note 6 - Capital Project and Bond Funds** The Capital Project Fund (Fund 650) has residual funding from the sale of land several years ago, and the remaining funds are set aside for various capital projects on an as needed basis. The Bond Funds (Funds 698 and 610) represent the proceeds of bond sales and are designated for soecpfc construction or other capital projects approved by voters.

**Note 7 - Program Intent Comparison** The State has specific spending requirements for state and local funds funded for and to be spent on specific instructional programs in the General Fund. This analysis attempts to present the amounts the District has budgeted agaisnt those mandated spending requirements and our progress during the year towards actually spending these funds in the prescribed manner.

**Note 8 - District Fact Sheet**

This financial and statistical presentation includes a number of items of possible interest and compares the past three years to the current year. We can add or modify items to this list as needed. The Fact Sheet is currently being updated and is not presented this month.

**Note 9 – Budget Amendments**

The District plans to propose 4 budget amendments to Trustees during 2012-13.

**Note X – Summary of Significant Accounting Policies**

A. **Reporting Entity** – Deer Park ISD is governed by a seven member Board of Trustees. Because the Trustees have significant influence over the District's operations, the District is not included in any other government entity's financial statements. The District's self-funded health insurance plan is supervised by a group of employees comprising an Advisory Committee. The Plan's financial statements are presented as an Internal Service Fund.

B. **Measurement Focus and Basis of Accounting** – The individual fund financial statements are presented on a current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they become measurable and available. Expenses are recorded when they are incurred, regardless of when the bills are paid. Expenses are recorded in the accounting period, often overlapping fund years in a pro-rata manner. The District reports the following funds in its monthly financial statements:

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

**for the period ending April 30, 2015**

- a.** The General Fund is the District's primary operating fund. It accounts for virtually all of the District's activities except those required to be accounted for in other funds.
- b.** The Stadium Fund is accounted for in the General Fund, but also presented separately for internal management purposes.
- c.** The Food Service Fund accounts for all activities related to the Child Nutrition program. Resources come from local lunch fees, state and federal funds.
- d.** The Technology Allotment Fund accounts for funds received from the state specifically for technology-related expenses.
- e.** The High School Allotment Fund accounts for state funds received for junior high to 12<sup>th</sup> grade students in acceleration and college readiness.
- f.** The Debt Service Fund accounts for all resources accumulated and payments made for principal, interest and fees on general obligation bonds.
- g.** Various Capital Project funds are presented, each of which accounts for special purpose bond sales or other capital projects.
  
- h.** The Self-Funded Health and Workers Compensation Programs are presented each month, and they account for revenues received and payments made for each of these employee benefit programs.

Each statement now includes line numbers along the left-hand column for referencing during discussion.

**DEER PARK INDEPENDENT SCHOOL DISTRICT**

**CASH & INVESTMENT REPORT**

**April 30, 2015**



**District Investment Officers**

**Pete Pape**

**Stacey McDowell**

**Vicki Wright**

**Terri Fretwell**



**Deer Park Independent School District**  
**Daily Cash & Investment Balance Report**  
**4/30/15**

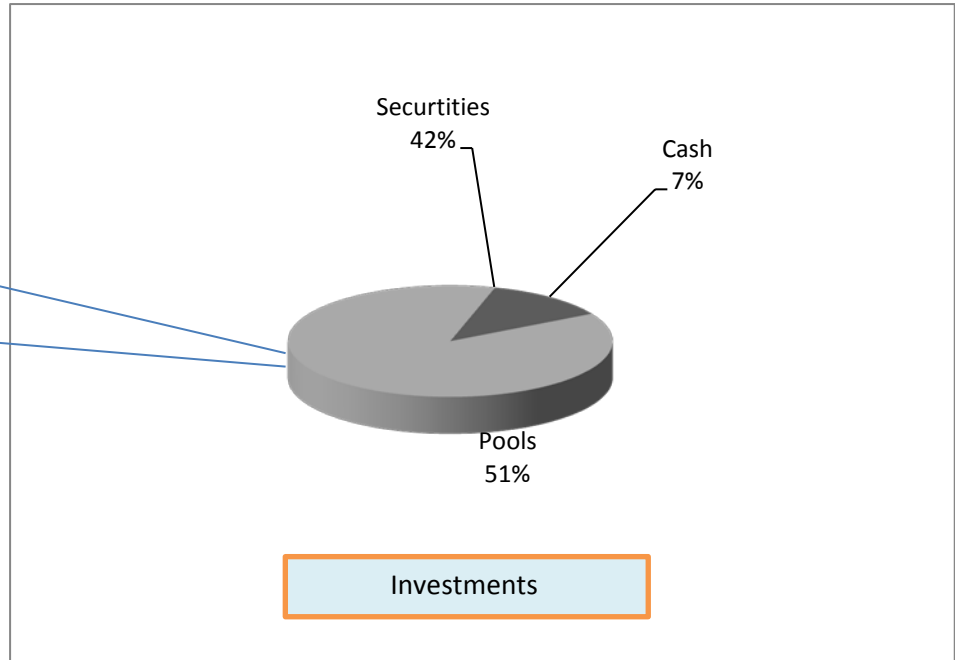
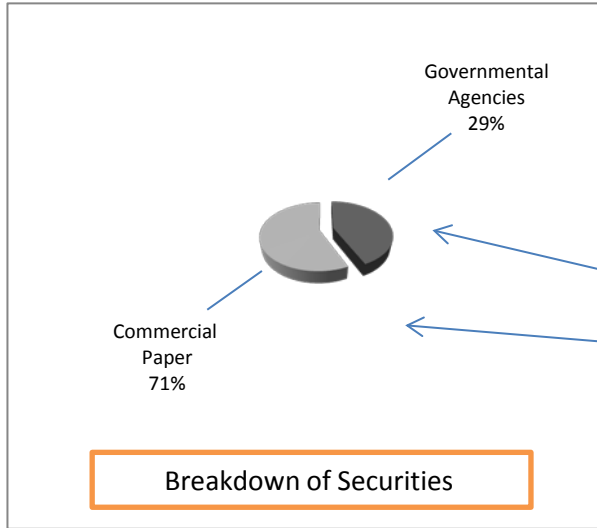
Account Name	General Ledger Balance	Collected Balance	FMV %age	FMV	Effective Yield	Maturity in days
<b>Cash in the Bank (Wells Fargo and Comerica):</b>						
General Fund	\$ 7,757,383	\$ 7,757,163	100.00%	\$ 7,757,163	0.00%	1
Payroll	\$ 364,946	\$ 365,250	100.00%	\$ 365,250	0.00%	1
Current Operating	\$ 99,676	\$ 870,391	100.00%	\$ 870,391	0.00%	1
Capital Projects	\$ 3,770,801	\$ 3,770,801	100.00%	\$ 3,770,801	0.00%	1
Child Nutrition	\$ 2,437,268	\$ 2,740,295	100.00%	\$ 2,740,295	0.00%	1
Health Insurance	\$ 293,713	\$ 293,713	100.00%	\$ 293,713	0.00%	1
Workers' Compensation	\$ 324,171	\$ 324,171	100.00%	\$ 324,171	0.00%	1
Student Activity Fund	\$ 220,102	\$ 217,240	100.00%	\$ 217,240	0.00%	1
Emp Memorial Scholarship Fund	\$ 104,019	\$ 104,019	100.00%	\$ 104,019	0.00%	1
<b>Total - All Bank Accounts</b>	<b>\$ 15,372,079</b>	<b>\$ 16,443,042</b>	<b>100.00%</b>	<b>\$ 16,443,042</b>	<b>0.00%</b>	<b>1</b>

Account Name	General Ledger Balance	Pool Balance	FMV %age	FMV	Effective Yield	Maturity in days
<b>TexPool Investment Pool</b>						
General Fund	\$ 117,053	\$ 117,053	100.00%	\$ 117,053	0.05%	45
<b>Lone Star Investment Pool</b>						
General Fund	\$ 75,878,697	\$ 75,878,697	100.00%	\$ 75,878,697	0.14%	55
Campus Activity Fund	\$ 901,144	\$ 901,144	100.00%	\$ 901,144	0.14%	55
Debt Service	\$ 4,123,089	\$ 4,123,089	100.00%	\$ 4,123,089	0.14%	55
Child Nutrition	\$ 656,451	\$ 656,451	100.00%	\$ 656,451	0.14%	55
Health Insurance	\$ 5,735,665	\$ 5,735,665	100.00%	\$ 5,735,665	0.14%	55
Worker's Compensation Fund	\$ 1,756,566	\$ 1,756,566	100.00%	\$ 1,756,566	0.14%	55
Capital Projects	\$ 3,932,087	\$ 3,932,087	100.00%	\$ 3,932,087	0.14%	55
<b>LOGIC</b>						
Capital Projects	\$ 103,944	\$ 103,944	100.00%	\$ 103,944	0.10%	58
<b>Texas Class Investment Pool</b>						
General Fund	\$ 13,769	\$ 13,769	100.00%	\$ 13,769	0.14%	57
Capital Projects	\$ 261,665	\$ 261,665	100.00%	\$ 261,665	0.14%	57
<b>IDP</b>						
General Fund	\$ 23,061,482	\$ 23,061,482	100.00%	\$ 23,061,482	0.23%	30
<b>Total - All Pooled Funds</b>	<b>\$ 116,541,610</b>	<b>\$ 116,541,610</b>	<b>100.00%</b>	<b>\$ 116,541,610</b>	<b>0.16%</b>	<b>50</b>

Deer Park Independent School District  
 Daily Cash & Investment Balance Report  
 4/30/15

Directly Owned Securities:	CUSIP	Maturity	General Ledger Balance	Book Value	FMV %age	FMV	Effective Yield	Maturity in days
						\$	-	
<b>Total - Directly Owned Securities</b>			\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!	#DIV/0!
<b>Total - All Funds</b>			\$ 131,913,689	\$ 132,984,652	87.71%	\$ 116,645,629	0.10%	50
								Weighted Average Maturity

**Deer Park Independent School District  
Daily Cash & Investment Balance Report  
4/30/2015**



**Deer Park Independent School District  
Investment Target Compliance  
4/30/2015**

<b>Type of Security</b>	<b>Minimum</b>	<b>Target</b>	<b>Maximum</b>	<b>Actuals</b>	<b>Percent</b>	<b>Target Compliance</b>
Cash/CDs @ Depository Bank	5.00%	20.00%	34.00%	\$ 16,443,042	12.00%	<b>YES</b>
Treasuries & Agencies	10.00%	22.50%	34.00%	\$ -	0.00%	<b>NO</b>
Commercial Paper	10.00%	22.50%	34.00%	\$ -	0.00%	<b>NO</b>
Pooled Funds	10.00%	35.00%	58.00%	\$ 116,541,610	88.00%	<b>NO</b>
<b>Totals</b>		<b>100.00%</b>		<b>\$ 132,984,652</b>	<b>100.00%</b>	

*Pledged Collateral*

**Deposits Eligible for Collateral:**

Cash in the Bank	\$ 16,443,042
Certificates of Deposit	\$ -
<b>Total Deposits</b>	<b>\$ 16,443,042</b>

**Required Collateral - 110% of Deposits**

**\$ 18,087,346**

**Pledged Collateral:**

FDIC Insurance - Non-Interest Bearing Accounts	\$ 16,443,042
FMV - Additional Pledged Collateral	\$ 18,323,859
<b>Total Collateral</b>	<b>\$ 34,766,901</b>

*Collateral Over (Under) Required Amount*

**\$ 16,679,554**

**Benchmarks**

Texas Class	0.14%	LOGIC	0.10%
Lone Star	0.14%	30-day T-Bill	0.03%
Texpool	0.05%	90-day Jumbo CD	0.22%
IDP	0.23%		

<b>Composite Benchmark Rate</b>	<b>0.13%</b>
---------------------------------	--------------

**Comments:**

The portfolio is not in compliance with our self-imposed diversity targets at the end of April 2015. A new portfolio is being developed with TCG and the district is waiting on an IRS document to begin investing.

Pete Pape, Assistant Superintendent of Business Services  
April 30, 2015

**Deer Park Independent School District  
Monthly Compliance Checklist  
4/30/2015**

<u>Compliance Item</u>	<u>Yes / No</u>	<u>Comments</u>
1. Portfolio complies with legal and local policies	YES	Portfolio meets/exceeds all requirements.
2. There is adequate pledged collateral for bank deposits	YES	Excess collateral at this time
3. The portfolio is adequately diverse		
Certificates of Deposit	YES	
Treasuries & Agencies	NO	
Commercial Paper	NO	
Cash & Pooled Funds	NO	
4. Portfolio within 12% of Benchmarks (plus or minus)	YES	
5. The District has adequate cash reserves to avoid borrowing funds in the General Fund / to make bonded debt payments in the Debt Service Fund.	YES	Yes for now, could change in the next few years if state funding isn't restored.
6. Bank collateral consists of securities compliant with PFIA Ch 2256 Govt Code	YES	
7. Bond funds are invested at a yield restricted rate that creates no arbitrage.	YES	Current market rates are well below bond interest rates.



**Deer Park Independent School District  
Glossary of Investment Terms and Acronyms**

**4/30/2015**

<b>Acronym</b>	<b>Description</b>
ABBLLC	Abbey National North America
CANYCP	Credit Agri North America
CCPONE	Collateralized CP CO LLC
CD	Certificate of Deposit, issued by Comerica Bank (depository) or other Texas bank.
CP	Commerical Paper, unsecured corporate debt instrument, 270 days maximum.
CSFBNY	Credit Suisse New York
FFCB	Federal Farm Credit Bank
FHLB	Federal Home Loan Bank
Lone Star	Investment pool operated by the Texas Association of School Boards
NATBPU	Natixis Un Finance CO
SOCNAM	Societe Generale North America
Texas Class	Investment pool operated by Cutwater Management, formerly by MBIA
TexPool	Investment pool operated by the State of Texas
Treasury Bill	United States Treasury Bill
WAM	Weighted Average Matruity



**Cash Flow Projection**

**GENERAL FUND**

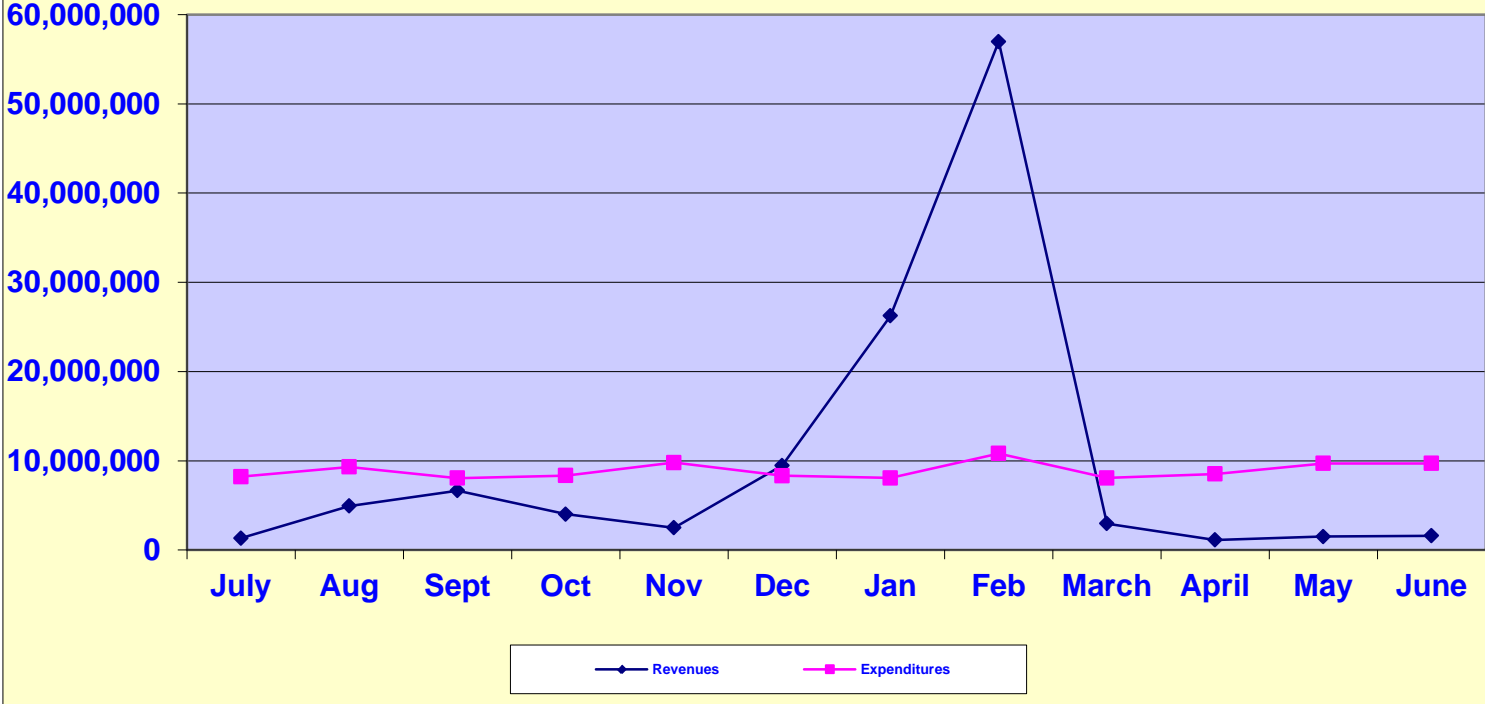
	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Actual April	Budgeted May	Budgeted June	TOTALS	BUDGET	DIFFERENCE
<b>Beginning Cash Balance in Bank</b>	\$ 80,838,759	\$ 73,943,707	\$ 69,573,695	\$ 68,162,567	\$ 63,850,317	\$ 56,561,200	\$ 57,707,509	\$ 75,872,780	\$ 122,037,403	\$ 116,924,261	\$ 109,539,848	\$ 101,336,886	\$ N/A	\$ 0	\$ (80,838,759)
<b>RECEIPTS</b>															
Tax Collections - Current	\$ 355,659	\$ 94,047	\$ 77,256	\$ 4,539	\$ 305,980	\$ 8,702,302	\$ 25,185,858	\$ 56,476,991	\$ 1,843,966	\$ 302,996	\$ 409,763	\$ 482,787	\$ 94,242,144	\$ 93,318,306	\$ 923,838
Tax Collections - Delinquent	\$ 26,358	\$ 15,673	\$ 19,243	\$ 10,078	\$ 120,373	\$ 29,726	\$ 44,813	\$ 56,702	\$ 38,243	\$ 16,640	\$ 47,651	\$ 65,756	\$ 491,256	\$ 900,000	\$ (408,744)
Penalties & Interest	\$ 27,882	\$ 28,217	\$ 23,390	\$ 8,114	\$ 19,300	\$ 9,347	\$ 9,655	\$ 23,687	\$ 49,806	\$ 33,553	\$ 3,333	\$ 4,968	\$ 241,252	\$ 50,000	\$ 191,252
Other Local Revenue	\$ 76,450	\$ 373,359	\$ 124,717	\$ 67,461	\$ 110,756	\$ 29,093	\$ 123,363	\$ 74,351	\$ 44,051	\$ 68,246	\$ 87,167	\$ 87,167	\$ 1,266,181	\$ 1,046,000	\$ 220,181
State Revenue - Available School Fund	\$ 345,252	\$ 716,133	\$ -	\$ -	\$ -	\$ 362,118	\$ -	\$ -	\$ 516,684	\$ 337,578	\$ 383,333	\$ 383,333	\$ 3,044,432	\$ 4,600,000	\$ (1,555,568)
State Revenue - Foundation	\$ 0	\$ 3,291,061	\$ 4,515,077	\$ 3,480,813	\$ 6,560	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 11,293,511	\$ 9,696,194	\$ 1,597,317
Other State Revenue	\$ 361,679	\$ 433,104	\$ 340,707	\$ 379,506	\$ 367,715	\$ 337,877	\$ 338,698	\$ 346,896	\$ 337,947	\$ 336,572	\$ 458,917	\$ 458,917	\$ 4,498,536	\$ 5,507,000	\$ (1,008,464)
Federal Indirect	\$ 131,742	\$ (10,711)	\$ 1,549,419	\$ 72,411	\$ 5,533	\$ 316	\$ 540,660	\$ 0	\$ 123,390	\$ 39,578	\$ 115,208	\$ 115,208	\$ 2,682,756	\$ 1,382,500	\$ 1,300,256
Other Revenue (Prior Period Adj)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,562,788	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,562,788	\$ -	\$ 1,562,788
<b>Total Revenue</b>	\$ 1,325,024	\$ 4,940,884	\$ 6,649,809	\$ 4,022,922	\$ 2,499,005	\$ 9,470,780	\$ 26,243,048	\$ 56,978,627	\$ 2,954,087	\$ 1,135,164	\$ 1,505,372	\$ 1,598,136	\$ 119,322,856	\$ 116,500,000	\$ 1,260,067
<b>DISBURSEMENTS</b>															
Payroll Costs 61XX	\$ 7,275,848	\$ 6,848,617	\$ 6,785,199	\$ 7,260,518	\$ 7,027,016	\$ 7,030,391	\$ 6,960,117	\$ 7,083,483	\$ 7,099,296	\$ 7,140,379	\$ 7,844,787	\$ 7,844,787	\$ 86,200,437	\$ 94,137,439	\$ (7,937,002)
Contracted Services 62XX	\$ 772,236	\$ 1,889,004	\$ 762,762	\$ (44,829)	\$ 642,977	\$ 1,033,196	\$ 696,460	\$ 3,251,669	\$ 562,650	\$ 980,890	\$ 1,045,445	\$ 1,045,445	\$ 12,637,905	\$ 12,545,336	\$ 92,569
Supplies 63XX	\$ 124,915	\$ 407,236	\$ 423,777	\$ 357,814	\$ 262,573	\$ 140,631	\$ 239,477	\$ 316,532	\$ 281,694	\$ 255,296	\$ 421,011	\$ 421,011	\$ 3,651,967	\$ 5,052,136	\$ (1,400,169)
Other Operating Expenses 64XX	\$ 47,076	\$ 164,930	\$ 76,617	\$ 242,537	\$ 1,860,405	\$ 119,888	\$ 141,316	\$ 150,666	\$ 119,282	\$ 141,810	\$ 386,603	\$ 386,603	\$ 3,837,734	\$ 4,639,236	\$ (801,502)
Debt Service 65XX	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Capital Outlay 66XX	\$ 0	\$ 1,108	\$ 12,583	\$ 5,882	\$ (4,850)	\$ 366	\$ 40,407	\$ 11,653	\$ 4,307	\$ 1,201	\$ 10,488	\$ 10,488	\$ 93,633	\$ 125,853	\$ (32,220)
<b>Total Expenditures</b>	\$ 8,220,075	\$ 9,310,895	\$ 8,060,937	\$ 7,821,922	\$ 9,788,121	\$ 8,324,472	\$ 8,077,777	\$ 10,814,004	\$ 8,067,229	\$ 8,519,577	\$ 9,708,333	\$ 9,708,333	\$ 106,934,925	\$ 116,500,000	\$ (9,565,075)
Cash to TEA	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures other than payroll	\$ 0	\$ 0	\$ 0	\$ 513,249	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 513,249	\$ 0	\$ 513,249
<b>Total Expenditures</b>	\$ 8,220,075	\$ 9,310,895	\$ 8,060,937	\$ 8,335,171	\$ 9,788,121	\$ 8,324,472	\$ 8,077,777	\$ 10,814,004	\$ 8,067,229	\$ 8,519,577	\$ 9,708,333	\$ 9,708,333	\$ 106,934,925	\$ 116,500,000	\$ (9,565,075)
<b>Net Change in Cash</b>	\$ (6,895,051)	\$ (4,370,012)	\$ (1,411,128)	\$ (4,312,249)	\$ (7,289,117)	\$ 1,146,308	\$ 18,165,271	\$ 46,164,624	\$ (5,113,142)	\$ (7,384,413)	\$ (8,202,961)	\$ (8,110,197)	\$ 12,387,930	\$ N/A	\$ N/A
<b>Ending Cash Balance in bank</b>	\$ 73,943,707	\$ 69,573,695	\$ 68,162,567	\$ 63,850,317	\$ 56,561,200	\$ 57,707,509	\$ 75,872,780	\$ 122,037,403	\$ 116,924,261	\$ 109,539,848	\$ 101,336,886	\$ 93,226,689	\$ 93,226,689	\$ 0	\$ 93,226,689
<b>Other Uses / Transfers</b>															
Cash Transferred to Debt Service	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Transfer to WC	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Transfers (to) Texpool	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Total Other Uses / Transfers</b>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Total Cash &amp; Investments Available</b>	\$ 73,943,707	\$ 69,573,695	\$ 68,162,567	\$ 63,850,317	\$ 56,561,200	\$ 57,707,509	\$ 75,872,780	\$ 122,037,403	\$ 116,924,261	\$ 109,539,848	\$ 101,336,886	\$ 93,226,689	\$ 93,226,689	\$ 0	\$ 93,226,689

**DEBT SERVICE FUND**

<b>Beginning Cash Balance in Bank</b>	\$ 5,570,674	\$ 5,790,281	\$ 78,241	\$ 108,590	\$ 114,245	\$ 271,243	\$ 2,532,815	\$ 9,063,364	\$ 4,071,680	\$ 4,571,682	\$ 4,413,766	\$ 4,560,761	\$ N/A	\$ 0	\$ (5,570,674)
<b>RECEIPTS</b>															
Debt Service - State	\$ 85,526	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 85,526	\$ 0	\$ 85,526
Transfers In	\$ 0	\$ 0	\$ 0	\$ 0	\$ 286,273	\$ 0	\$ 0	\$ 290,663	\$ 0	\$ 0	\$ 0	\$ 0	\$ 576,936	\$ 0	\$ 576,936
Tax Collections	\$ 133,912	\$ 34,589	\$ 30,340	\$ 5,642	\$ 113,296	\$ 2,261,537	\$ 6,530,297	\$ 14,633,809	\$ 499,579	\$ 91,155	\$ 148,662	\$ 185,648	\$ 24,668,466	\$ 24,615,000	\$ 53,466
BAB's Tax Credit (Federal Program)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 569,660	\$ 0	\$ 569,660
Interest Income	\$ 169	\$ 4,856	\$ 9	\$ 12	\$ 27,280	\$ 35	\$ 252	\$ 617	\$ 422	\$ 472	\$ 833	\$ 833	\$ 35,791	\$ 10,000	\$ 25,791
<b>Total Revenue</b>	\$ 219,607	\$ 39,445	\$ 30,349	\$ 5,654	\$ 426,849	\$ 2,261,572	\$ 6,530,549	\$ 14,925,088	\$ 500,001	\$ 91,627	\$ 149,495	\$ 186,482	\$ 25,366,719	\$ 25,194,660	\$ 741,719
<b>DISBURSEMENTS</b>															
Bond Payments	\$ 0	\$ 5,749,985	\$ 0	\$ 0	\$ 269,850	\$ 0	\$ 0	\$ 19,916,772	\$ 0	\$ 249,543	\$ 0	\$ 0	\$ 26,186,150	\$ 25,825,000	\$ 361,150
Transfers to Lone Star	\$ 0	\$ 1,500	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,500	\$ 2,500	\$ 2,500	\$ 6,500	\$ 30,000	\$ (23,500)
<b>Total Expenditures</b>	\$ 0	\$ 5,751,485	\$ 0	\$ 0	\$ 269,850	\$ 0	\$ 0	\$ 19,916,772	\$ 0	\$ 249,543	\$ 2,500	\$ 2,500	\$ 26,192,650	\$ 25,855,000	\$ 337,650
<b>Ending Cash Balance in Bank</b>	\$ 5,790,281	\$ 78,241	\$ 108,590	\$ 114,245	\$ 271,243	\$ 2,532,815	\$ 9,063,364	\$ 4,071,680	\$ 4,571,682	\$ 4,413,766	\$ 4,560,761	\$ 4,744,743	\$ 4,744,743	\$ (660,340)	\$ 5,405,083
<b>Debt Service Fund - Texpool</b>															
<b>Beginning Cash Balance at Texpool</b>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Deposits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Interest Earned	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Withdrawals	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Ending Cash Balance at Texpool</b>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Total Cash Available</b>	\$ 5,790,281	\$ 78,241	\$ 108,590	\$ 114,245	\$ 271,243	\$ 2,532,815	\$ 9,063,364	\$ 4,071,680	\$ 4,571,682	\$ 4,413,766	\$ 4,560,761	\$ 4,744,743	\$ 4,744,743	\$ (660,340)	\$ 5,405,083

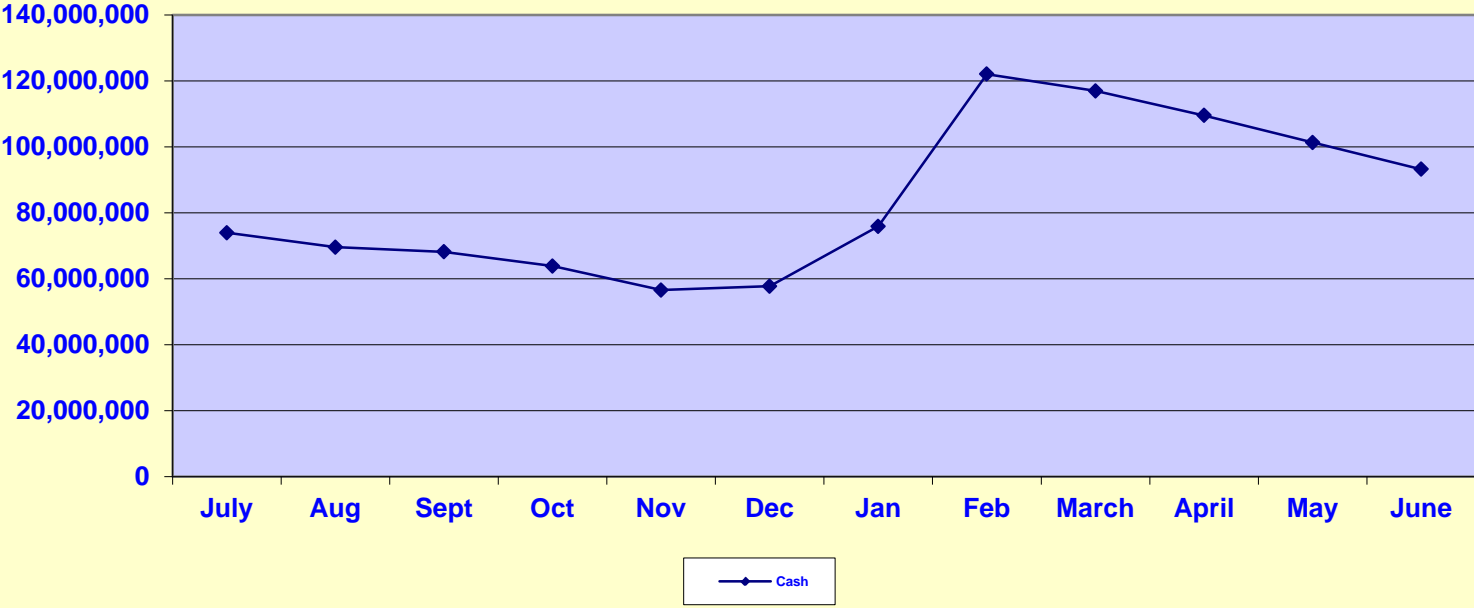


### Cash Flow Analysis General Fund

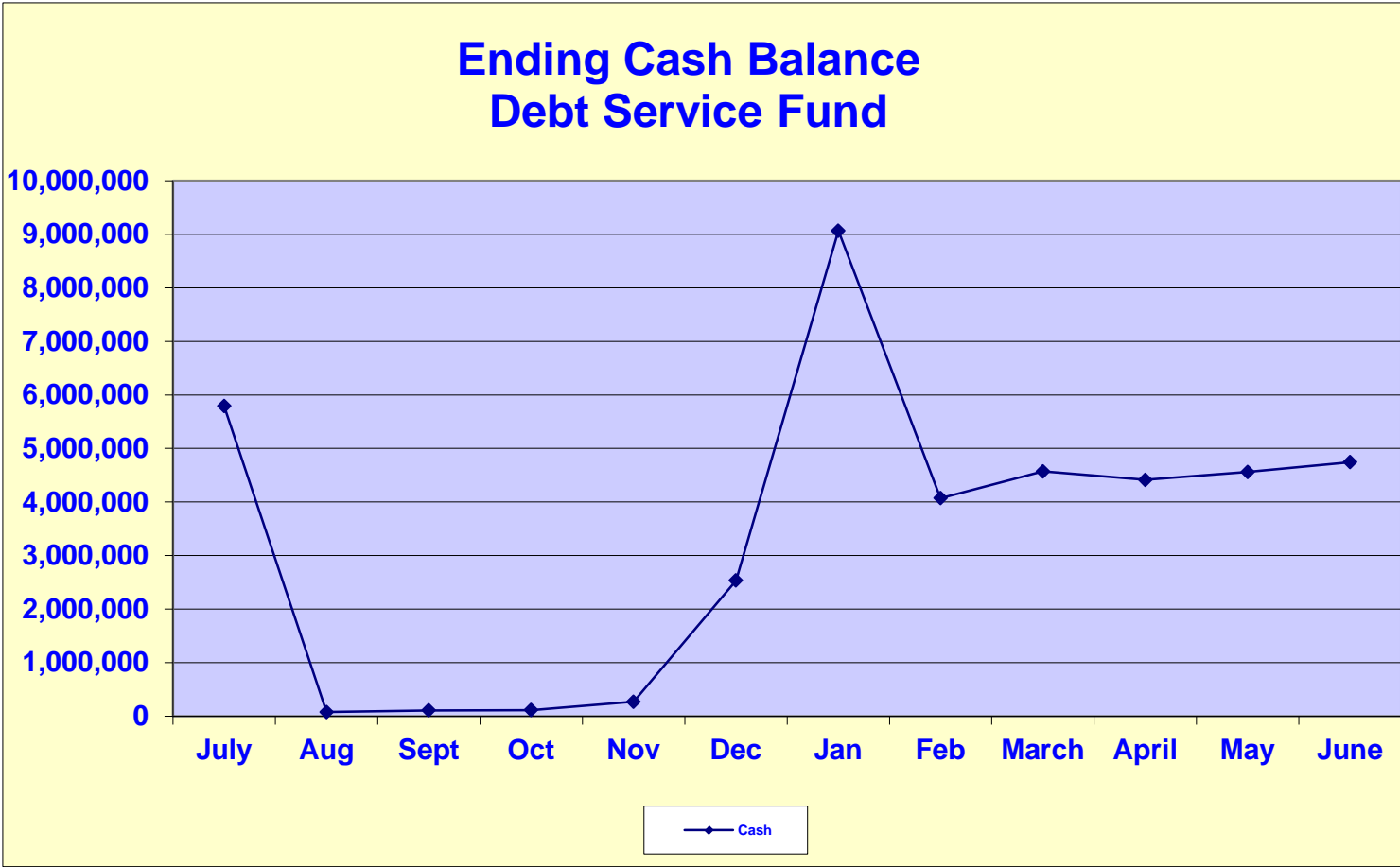


GRAPH2

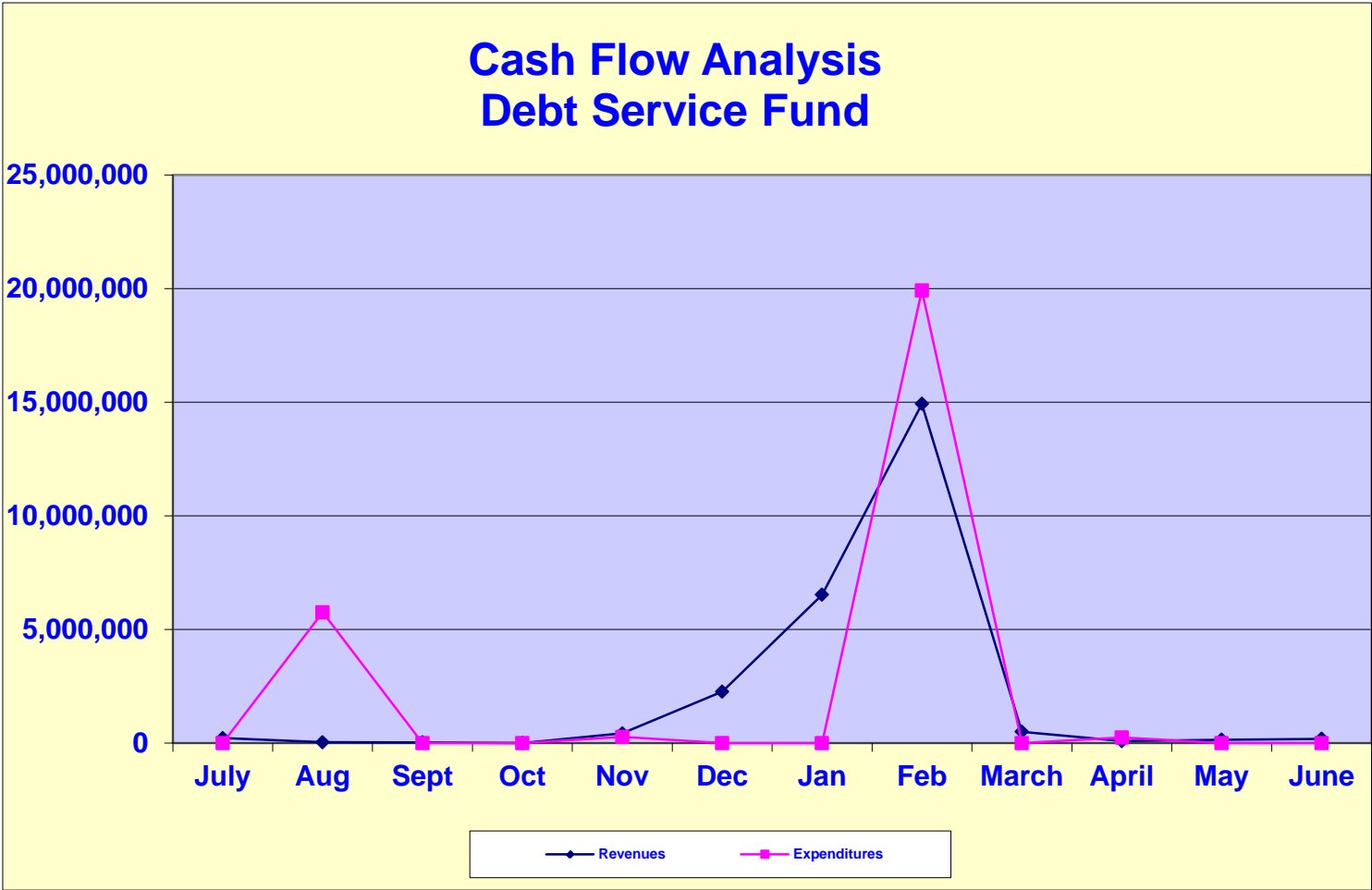
### Ending Cash Balance General Fund



GRAPH3



GRAPH4



**Deer Park Independent School District  
Deer Park, Texas**

TO: Superintendent Arnold Adair and Board of Trustees

FROM: Arnold Adair, Superintendent of Schools

DATE: May 29, 2015

SUBJECT: Flood Insurance Coverage for 2015-16

ACTION: For Discussion at the Board Workshop of June 8, 2015  
For Possible Action at the Board Regular Meeting of June 15, 2015

**Background**

Property insurance coverage for 2015-16 was approved at the Board meeting in April 2015. Supplemental to that coverage, we also obtain flood insurance coverage separately for several of our facilities to lower our net deductible / self-retention limit. These facilities are in the flood zone most likely to flood in the event of high water and are recommended by FEMA.

Facility – Structure / Contents Coverage

1. South Campus – Performing Arts Center \$500,000 / \$400,000
2. South Campus – Main Bldg. \$500,000 / \$500,000
3. Deepwater Jr. High - \$500,000 / \$500,000
4. Deer Park Jr. High - \$500,000 / \$500,000
5. North Campus – Main Campus \$500,000 / \$500,000
6. North Campus – Band Hall \$500,000 / \$500,000
7. North Campus – Boys Gym \$500,000 / \$500,000
8. North Campus – Gym Classrooms \$500,000 / \$500,000
9. North Campus – Auto & Body Shop \$500,000 / \$500,000
10. North Campus – Classrooms/E Wing \$500,000 / \$500,000
11. Ag. Science Center - \$500,000 / \$65,200

The renewal quote is \$32,413 with an increase of \$3,447 from last year. The renewal date is July 6, 2015. The coverage is provided by the National Lloyds Insurance Coverage.

**Contact Person(s)**

Pete Pape, Assistant Superintendent for Business Services / Norma Hysler, Risk Management Specialist

**District Instructional Plan**

District Goal 5 Business & Operations – Objective 5.1 Finances

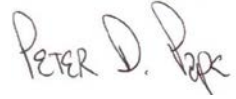
**Financial Implications**

Funds are budgeted in the General Fund for this routine expenditure.

**Recommendations**

The administration recommends that the Board of Trustees approve supplemental flood coverage as presented.

Submitted:



Pete Pape  
Assistant Superintendent for Business  
Services

Concurrence:

Arnold Adair, Ed.D.  
Superintendent of Schools

**Deer Park Independent School District  
Deer Park, Texas**

TO: Superintendent Arnold Adair and Board of Trustees

FROM: Pete Pape, Assistant Superintendent for Business Services

DATE: May 29, 2015

SUBJECT: Student Accident Insurance and Catastrophic Coverage for 2015-16

ACTION: For Discussion at the Board Workshop of June 8, 2015  
For Possible Action at the Board Regular Meeting of June 15, 2015

**Background**

This year, we propose coverage with Texas Star. The Texas Star plan offers a lower premium while maintaining a \$500 deductible. Last year's medical bills exceeded \$46,000.

Coverage Proposed for this coming year by Texas Star is as follows:

Group UIL Coverage Plan - \$26,945 Cost / \$500 deductible

Class II Catastrophic Coverage - \$3,153 Cost / includes all enrolled students in gym, extracurricular, intramural and interscholastic sports

Total Cost for 2015-16 = \$30,098

**Contact Person(s)**

Pete Pape, Assistant Superintendent for Business Services

**District Instructional Plan**

District Goal 5 Business & Operations – Objective 5.1 Finances

**Financial Implications**

Funds are budgeted in the General Fund for this coverage.

**Recommendations**

The administration recommends that the Board of Trustees approve student accident coverage for the 2015-16 school year with Texas Star at a cost of \$30,098.

Concurrence:



Pete Pape  
Assistant Superintendent for Business Services

Arnold Adair, Ed.D.  
Superintendent of Schools

**Student/Athletic Accident (UIL) Insurance**

<b>A. IN-PATIENT BENEFITS</b>	<b>Texas Star \$26,945</b>
1. Hospital Room and Board.....	Semi-private Room Charge
2. Intensive Care (in lieu of hospital room and board).....	1.5 X Semi-private Room Charge
3. Hospital Miscellaneous Services (All Charges except Room & Board).....	First day up to \$500, thereafter up to \$250 per day; max \$2,500
4. Physician's Non-Surgical Visits (other than PT; not paid day of surgery).....	First day of treatment up to \$40, subsequent visits up to \$30, maximum 10 visits
5. Physical Therapy Treatment (includes whirlpool, diathermy, EMS, massage, manipulation or adjustments in any form, and/or office visits connected therewith).....	Included in Hospital Misc. Benefit
6. X-ray and Radiology Services.....	Included in Hospital Misc. Benefit
7. Registered Nurse.....	100% of U&C charges
<b>B. OUT-PATIENT SURGERY BENEFITS</b>	
1. Day Surgery (Facility Charge)..... Room supplies and all other expenses for out-patient surgery.....	Up to \$1,500
<b>C. OTHER OUT-PATIENT BENEFITS</b>	
1. Hospital Emergency Room Charges.....	up to \$200
2. X-ray and Radiology Services.....	\$175 per injury; \$25. reading
3. CAT Scans, MRI and Bone Scans.....	\$575 per injury; \$25. reading
4. Laboratory Services.....	\$50 per injury
5. Physician's Non-Surgical Visits (not paid day of surgery) Treatment for concussion limited to 2 visits per injury.....	\$40 per visit, 10 visit maximum, Concussion \$60 per visit, 2 max
6. Emergency Room Physician's Non-Surgical Care.....	U&C, up to 120
7. Orthopedic Appliances (when prescribed by a physician for healing).....	\$500 Maximum
8. Shots and Injections (whthin 24 hours of an injury).....	\$25. per injury
9. Prescription Drugs.....	\$25 per injury
10. Physical Therapy Treatment (includes whirlpool, diathermy, EMS, massage, manipulation or adjustments in any form, and/or office visits connected therewith).....	\$30 per visit, maximum 5 visits
11. Ambulance Service (Air or Ground)	\$500 per injury
12. Eyeglass Replacement (if medical treatment is also received for a covered injury).....	\$100 per injury
13. Durable Medical Equipment (Post-Surgical Only).....	\$100 per injury
<b>D. OTHER PHYSICIAN SERVICES</b>	
1. Dental Treatment (in lieu of all other medical benefits, including X-rays of sound and natural teeth).....	\$500 per injury
2. Physician's Surgical Care (In-Patient or Out-patient) Only one procedure will be allowed (highest scheduled) when multiple procedures are performed through the same incision or in immediate succession.....	\$1,500 per injury
3. Assistant Surgeon Charges (In-Patient or Out-patient).....	25% of Surgery Allowance
4. Anesthetist Charges (In-Patient or Out-patient).....	25% of Surgery Allowance
<b>E. MOTOR VEHICLE INJURY</b>	\$1,000 maximum as scheduled above
<b>F. OTHER BENEFITS</b> - Heat Stroke and Heat Exhaustion will be covered as any other accident	<b>H. ACCIDENTAL DEATH AND DISMEMBERMENT</b> - When injury covered by this policy results in Accidental Death or Dismemberment within 180 day from the date of accident, the following benefits will be payable.
<b>G. FIELD TRIP COVERAGE</b> - All students will be covered for one day field trips, with no overnight stay. Basic benefits apply for up to \$2,000 per injury.	Loss of Life \$2,000 Double Dismemberment \$10,000 Loss of an Eye \$2,000 Single Dismemberment \$ 2,000

**Catastrophic Coverage – Underwritten by Zurich Insurance**

A.M. Best Rating: Superior (A+)

Accidental Medical Expenses – excess coverage of \$7,500,000

Accidental Death & Dismemberment - \$10,000 Death, \$20,000 Dismemberment

Valid for all enrolled students of the school district, while participating in gym classes and extracurricular school activities, including intramural and interscholastic sports, such as football, band members, cheerleaders, majorettes, student coaches, student trainers, and student managers. Coverage also includes supervised travel to and from such games and practice sessions.



**Deer Park Independent School District  
Deer Park, Texas**

TO: Superintendent Arnold Adair and Board of Trustees

FROM: Arnold Adair, Superintendent of Schools

DATE: May 29, 2015

SUBJECT: Increase Monthly Employer Health Insurance Contribution

ACTION: For Discussion at the Board Workshop of June 8, 2015  
For Possible Action at the Board Regular Meeting of June 15, 2015

**Background**

The district pays \$230/month per district employee as a benefit to offset the cost of health insurance. The district proposes increasing the \$230/month contribution to \$250/month.

**Contact Person(s)**

Pete Pape, Assistant Superintendent for Business Services

**District Instructional Plan**

District Goal 5 Business & Operations – Objective 5.1 Finances

**Financial Implications**

Approximately \$220,000 per year.

**Recommendations**

The administration recommends the Board of Trustees approve increasing the district's employer contribution from \$230/month to \$250/month for the 2015/16 school year.

Submitted:



Pete Pape  
Assistant Superintendent for Business  
Services

Concurrence:

Arnold Adair, Ed.D.  
Superintendent of Schools

**Deer Park Independent School District  
Deer Park, Texas**

TO: Superintendent Arnold Adair and Board of Trustees

FROM: Arnold Adair, Superintendent of Schools

DATE: May 29, 2015

SUBJECT: Operating Transfer of \$8M from General Fund to Capital Project Fund

ACTION: For Discussion at the Board Workshop of June 8, 2015  
For Possible Action at the Board Regular Meeting of June 15, 2015

**Background**

Administration recommends the transfer of \$8M from General Fund Balance to Capital Project fund 616. This money will be utilized to cover the capital project needs of the district until the next bond referendum. The plan is to reimburse the general fund the \$8M in 3-5 years with the payments from the chapter 313 agreements with our industry partners.

**Contact Person(s)**

Pete Pape, Assistant Superintendent for Business Services

**District Instructional Plan**

District Goal 5 Business & Operations – Objective 5.1 Finances

**Financial Implications**

Temporary reduction in General Fund balance of \$8M.

**Recommendations**

The administration recommends that the Board of Trustees approve the transfer of \$8M and commit these funds to be used only for capital expenditures.

Submitted:



Pete Pape  
Assistant Superintendent for Business  
Services

Concurrence:

Arnold Adair, Ed.D.  
Superintendent of Schools

**Adjusting Journal Entry**  
**MUNIS**

Month : JUNE  
 Period : 12  
 Date : 6/18/2015

Account Code	Description	Debit	Credit
199.00.8911.00.000.00.0.00	TRANSFER OUT	\$ 8,000,000.00	
199.00.1106.00.000.00.0.00	LONE STAR GENERAL FUND CASH		\$ 8,000,000.00
616.00.1106.00.000.00.0.00	LONE STAR CAPITAL PROJECTS CASH	\$ 8,000,000.00	
616.00.7915.00.000.00.0.00	TRANSFER IN		\$ 8,000,000.00

\$ 16,000,000.00   \$ 16,000,000.00

**Reason for Entry:**      **To record the transfer of funds from General Fund to Capital Project Fund 616 per P. Pape.**

Journal Entry Created by: \_\_\_\_\_

Approved by: \_\_\_\_\_

**DEER PARK INDEPENDENT SCHOOL DISTRICT**  
**Deer Park, Texas**

TO: Dr. Arnold Adair and Board of Trustees

FROM: Pete Pape, Assistant Superintendent for Business Services

DATE: May 29, 2015

SUBJECT: Budget Amendment # 7

ACTION: For Possible Action at the Board Meeting of June 15, 2015

**Background**

Budget amendment # 7 is presented for Trustee review and possible action. The presented amendments are standard entries to record the transfer of funds between expense accounts and revenues received.

**Contact Person(s)**

Pete Pape, Asst. Superintendent for Business Services

**District Instructional Plan**

District Goal 5 Business & Operations – Objective 5.1 Finances

**Financial Implications**

None

**Recommendation**

The administration recommends that the Board of Trustees approve the Budget Amendment # 7.

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Submitted:

CONCURRENCE:



Pete Pape, Asst. Superintendent  
of Business Services

Arnold Adair, Ed.D. Superintendent of Schools

Deer Park Independent School District  
 Budget Amendment # 7 2014-2015  
 June 2015

Account Number	Account Description	Amount of Amendment	Description	
199.53.6399.00.741.99.0.01	GENERAL SUPPLIES	\$ 225,450	INCREASE	EXPENSE
199.11.6399.00.002.11.0.01	GENERAL SUPPLIES	\$ (225,450)	DECREASE	EXPENSE

To record the transfer for the purchase of KRONOS clocks, per Pete Pape - Assistant Superintendent for Business Services.

199.41.6399.00.716.99.0.16	GENERAL SUPPLIES	\$ 374	INCREASE	EXPENSE
199.00.5749.01.000.00.0.00	MISC REVENUE - PRINTING	\$ 374	INCREASE	REVENUE

To record the revenue received from printing for the Lady Deer Tip Off Club.

Deer Park Independent School District  
 Budget Amendment Overview  
 Fiscal Year 2014-15  
 June 2015

<b>Current Budget</b>	<b>Fund 199</b>	<b>Fund 240</b>	<b>Fund 511</b>
Revenue	\$116,500,000	\$6,837,072	\$25,194,660
Expenditures	\$116,500,000	\$7,754,924	\$25,855,000
Excess (Deficit)	\$0	(\$917,852)	(\$660,340)
Budget Amendment # 1	\$0	\$0	\$0
Budget Amendment # 2	(\$533,340)	(\$793,220)	\$0
Budget Amendment # 3	(\$1,175,852)	\$0	\$0
Budget Amendment # 4	(\$322,397)	\$0	\$0
Budget Amendment # 5	\$0	\$0	\$0
Budget Amendment # 6	\$0	\$0	(\$100,000)
Excess (Deficit)	(\$2,031,589)	(\$1,711,072)	(\$760,340)