

Deer Park Independent School District

Financial Statements

for the period ending June 2015



Month-End Financial Statements
Month-End Cash & Investment Report
Month-End Tax Collection Report

(Unaudited)

DEER PARK INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED BALANCE SHEET

For the 2014-15 Fiscal Year

for the period ending June 30, 2015

	General Fund	Child Nutrition Fund	Debt Service Fund	Capital Projects Funds	Total
Assets:					
1 Cash & Investments	\$ 84,042,407	\$ 1,026,664	\$ 4,533,818	\$ 6,701,595	\$ 96,304,484
2 Property Taxes Receivable	\$ 3,777,476	\$ -	\$ 801,042	\$ -	\$ 4,578,518
3 (Less Allowance for Uncollectible taxes)	\$ (1,008,491)	\$ -	\$ (163,159)	\$ -	\$ (1,171,650)
4 Receivables from Other Governments	\$ 1,094,206	\$ 89,269	\$ -	\$ -	\$ 1,183,475
5 Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -
6 Due from Other Funds	\$ 2,105,698	\$ -	\$ 1,989,567	\$ -	\$ 4,095,265
7 Other Receivables	\$ -	\$ -	\$ -	\$ -	\$ -
8 Inventories, at cost	\$ 366,177	\$ 88,590	\$ -	\$ -	\$ 454,768
9 Prepaid Expenses	\$ 1,716,002	\$ -	\$ -	\$ -	\$ 1,716,002
10 Total Assets	\$ 92,093,475	\$ 1,204,523	\$ 7,161,269	\$ 6,701,595	\$ 107,160,862
Liabilities:					
11 Accounts Payable	\$ 268,354	\$ 6,726	\$ -	\$ 901,494	\$ 1,176,574
12 Interest Payable	\$ -	\$ -	\$ 51,963	\$ -	\$ 51,963
13 Payroll deductions & withholding payable	\$ -	\$ -	\$ -	\$ -	\$ -
14 Accrued wages payable	\$ -	\$ -	\$ -	\$ -	\$ -
15 Due to other funds	\$ (0)	\$ 49,870	\$ 0	\$ 945,608	\$ 995,478
16 Payable to other governments	\$ 132,365	\$ 29	\$ -	\$ -	\$ 132,394
17 Due to student / employee groups	\$ -	\$ -	\$ -	\$ -	\$ -
18 Deferred Revenues	\$ 2,782,502	\$ -	\$ 637,883	\$ -	\$ 3,420,385
19 Other	\$ 14,700	\$ -	\$ -	\$ -	\$ 14,700
20 Total Liabilities	\$ 3,197,921	\$ 56,625	\$ 689,847	\$ 1,847,101	\$ 5,791,495
Fund Balance					
21 Non-Spendable Fund Balance					
22 Investment in Inventory	\$ -	\$ 88,591	\$ -	\$ -	\$ 88,591
23 Encumbrances	\$ -	\$ 52,806	\$ -	\$ -	\$ 52,806
24 Pre-Paid Items	\$ -	\$ -	\$ -	\$ -	\$ -
25 Restricted Fund Balance					
26 Retirement of Debt	\$ -	\$ -	\$ -	\$ -	\$ -
27 Food Service Operations	\$ -	\$ 2,036,636	\$ -	\$ -	\$ 2,036,636
28 Construction Funds	\$ -	\$ -	\$ -	\$ 22,028,679	\$ 22,028,679
29 Committed Fund Balance					
30 Other Purposes	\$ 46,001,732	\$ -	\$ -	\$ -	\$ 46,001,732
31 Unassigned Fund Balance					
32 Change in Fund Balance during the year	\$ 35,000,000	\$ -	\$ 9,388,910	\$ -	\$ 44,388,910
33 Total Fund Balance (unaudited)	\$ -	\$ -	\$ (1,365,690)	\$ -	\$ (1,365,690)
34 Total Liabilities and Fund Balance	\$ 2,299,146	\$ (1,030,135)	\$ (1,551,799)	\$ (17,174,186)	\$ (17,456,973)
33 Total Fund Balance (unaudited)	\$ 83,300,878	\$ 1,147,898	\$ 6,471,421	\$ 4,854,493	\$ 95,774,690
34 Total Liabilities and Fund Balance	\$ 86,498,799	\$ 1,204,523	\$ 7,161,268	\$ 6,701,595	\$ 101,566,186

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2014-15 Fiscal Year**

for the period ending June 30, 2015
GENERAL FUND

			YTD Actual				
			Original Budget	Amended Budget	Outstanding Encumbrances	Revenue / Expenses	Balance
Revenues:							
1	5700	Local Revenues	\$95,314,306	\$95,448,518	\$0	\$95,478,465	(\$29,947)
2	5800	State Revenues	\$19,803,194	\$19,803,194	\$0	\$18,974,441	\$828,754
3	5900	Federal Revenues	\$1,382,500	\$1,382,500	\$0	\$1,060,126	\$322,374
4		Total Revenues	\$116,500,000	\$116,634,212	\$0	\$115,513,032	\$1,121,180
Expenditures:							
5	11	Instruction	\$65,583,952	\$65,658,097	\$153,323	\$53,346,563	\$12,158,211
6	12	Instrctn'l Resources & Media	\$1,375,729	\$1,375,729	\$12,602	\$983,583	\$379,543
7	13	Staff Development	\$1,957,762	\$2,014,014	\$2,985	\$1,851,142	\$159,887
8	21	Instructional Administration	\$1,052,500	\$1,052,500	\$1,210	\$845,566	\$205,724
9	23	Campus Administration	\$6,721,150	\$6,728,210	\$723	\$5,835,914	\$891,573
10	31	Guidance & Counseling	\$5,404,076	\$5,408,076	\$57,337	\$4,758,528	\$592,212
11	32	Social Work Services	\$97,645	\$97,645	\$0	\$79,649	\$17,996
12	33	Health Services	\$1,083,935	\$1,083,935	\$325	\$853,930	\$229,680
13	34	Student Transportation	\$4,056,050	\$5,055,545	\$322,373	\$3,932,295	\$800,877
14	35	Food Service	\$0	\$0	\$0	\$0	\$0
15	36	Cocurricular Activities	\$3,401,961	\$3,418,096	\$52,417	\$2,240,201	\$1,125,478
16	41	General Administration	\$3,470,431	\$3,550,863	\$52,606	\$3,277,263	\$220,993
17	51	Plant Maintenance	\$11,421,878	\$12,141,517	\$812,498	\$11,837,373	(\$508,354)
18	52	Security	\$1,276,087	\$1,250,737	\$43,470	\$878,427	\$328,840
19	53	Data Processing	\$2,146,316	\$2,380,309	\$34,299	\$2,188,744	\$157,266
20	61	Community Services	\$135,528	\$135,528	\$0	\$94,303	\$41,225
21	71	Debt Service	\$0	\$0	\$0	\$0	\$0
22	81	Acquisition & Construction	\$50,000	\$50,000	\$0	\$0	\$50,000
23	91	Robin Hood Costs	\$2,500,000	\$2,500,000	\$0	\$2,492,803	\$7,197
24	92	Robin Hood-Related Costs	\$10,000	\$10,000	\$0	\$0	\$10,000
25	93	Payment to Fiscal Agent/SSA	\$3,550,000	\$3,550,000	\$0	\$3,136,164	\$413,836
26	99	Other Intergovt Charges	\$1,205,000	\$1,205,000	\$9,304	\$995,628	\$200,068
27		Total Expenditures	\$116,500,000	\$118,665,801	\$1,555,472	\$99,628,077	\$17,482,252
		Estimated Payroll Liability				(\$5,594,676)	
28	7919	Insurance Proceeds	\$0	\$0	\$0	\$0	\$0
29	7990	Other Resources	\$0	\$0	\$0	\$13,538	(\$13,538)
30	8990	Other Uses	\$0	\$0	\$0	\$8,004,671	(\$8,004,671)
31		Total Resources & Uses	\$0	\$0	\$0	(\$7,991,133)	\$7,991,133
32		Impact on Fund Balance	\$0	(\$2,031,589)		\$2,299,146	
33		Beginning Fund Balance, 7/1/14	\$ 81,001,732	\$ 81,001,732		\$ 81,001,732	
34		Month-Ending Fund Balance	\$81,001,732	\$ 78,970,143		\$ 83,300,878.45	

2014 Adopted M & O Tax Rate	\$1.2367 \$100/Value
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See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2014-15 Fiscal Year**

for the period ending June 30, 2015
STADIUM FUND 191

		Original Budget	Amended Budget	Outstanding Encumbrances	YTD Actual Revenue / Expenses	Balance
Revenues:						
1	5700 Local Revenues	\$150,000	\$150,000	\$0	\$104,986	\$45,014
2	5800 State Revenues	\$0	\$0	\$0	\$0	\$0
3	5900 Federal Revenues	\$0	\$0	\$0	\$0	\$0
4	Total Revenues	\$150,000	\$150,000	\$0	\$104,986	\$45,014
Expenditures:						
5	11 Instruction	\$0	\$0	\$0	\$0	\$0
6	12 Instrctn'l Resources & Media	\$0	\$0	\$0	\$0	\$0
7	13 Staff Development	\$0	\$0	\$0	\$0	\$0
8	21 Instructional Administration	\$0	\$0	\$0	\$0	\$0
9	23 Campus Administration	\$0	\$0	\$0	\$0	\$0
10	31 Guidance & Counseling	\$0	\$0	\$0	\$0	\$0
11	32 Social Work Services	\$0	\$0	\$0	\$0	\$0
12	33 Health Services	\$0	\$0	\$0	\$0	\$0
13	34 Student Transportation	\$0	\$0	\$0	\$0	\$0
14	35 Food Service	\$0	\$0	\$0	\$0	\$0
15	36 Cocurricular Activities	\$130,000	\$130,000	\$0	\$72,869	\$57,131
16	41 General Administration	\$0	\$0	\$0	\$0	\$0
17	51 Plant Maintenance	\$20,000	\$20,000	\$0	\$11,646	\$8,354
18	52 Security	\$0	\$0	\$0	\$0	\$0
19	53 Data Processing	\$0	\$0	\$0	\$0	\$0
20	61 Community Services	\$0	\$0	\$0	\$0	\$0
21	71 Debt Service	\$0	\$0	\$0	\$0	\$0
22	81 Acquisition & Construction	\$0	\$0	\$0	\$0	\$0
23	91 Robin Hood Costs	\$0	\$0	\$0	\$0	\$0
24	92 Robin Hood-Related Costs	\$0	\$0	\$0	\$0	\$0
25	93 Payment to Fiscal Agent/SSA	\$0	\$0	\$0	\$0	\$0
26	99 Other Intergovt Charges	\$0	\$0	\$0	\$0	\$0
27	Total Expenditures	\$150,000	\$150,000	\$0	\$84,515	\$65,485
28	7990 Other Resources	\$0	\$0	\$0	\$0	\$0
29	8990 Other Uses	\$0	\$0	\$0	\$0	\$0
30	Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
31	Impact on Fund Balance	\$0	\$0		\$20,471	
32	Beginning Fund Balance, 7/1/14	\$ 462,732	\$ 462,732		\$ 462,732	
33	Month-Ending Fund Balance	\$462,732	\$ 462,732		\$ 483,203	

These funds are incorporated in the General Fund Financial Statements.

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2014-15 Fiscal Year**

for the period ending June 30, 2015

FOOD SERVICE FUND

			YTD Actual				
Revenues:			Original Budget	Amended Budget	Outstanding P.O.'s	Revenues / Expenses	Balance
1	5700	Local Revenues	\$3,610,000	\$3,610,000	\$0	\$2,819,270	\$790,730
2	5800	State Revenues	\$154,500	\$154,500	\$0	\$150,765	\$3,735
3	5900	Federal Revenues	\$3,072,572	\$3,072,572	\$0	\$2,820,724	\$251,848
4		Total Revenues	\$6,837,072	\$6,837,072	\$0	\$5,790,759	\$1,046,313
Expenditures:							
5	35	Food Service					
6		6100 - Payroll & Benefits	\$2,830,352	\$2,830,352	\$0	\$2,473,253	\$357,100
7		6200 - Contracted Services	\$99,500	\$99,500	\$2,116	\$64,711	\$32,673
8		6300 - Supplies & Materials	\$4,407,572	\$4,407,572	\$533,050	\$3,317,144	\$557,377
9		6400 - Travel & Other Misc.	\$65,000	\$65,000	\$15,134	\$81,760	(\$31,894)
10		6600 - Capital Outlay	\$100,000	\$893,220	\$142,578	\$882,346	(\$131,703)
11	51	6200-Maintenance and Operations	\$252,500	\$252,500	\$0	\$1,680	\$250,820
12		Total Expenditures	\$7,754,924	\$8,548,144	\$692,878	\$6,820,894	\$1,034,372
13	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
14	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
15		Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
16		Impact on Fund Balance	(\$917,852)	(\$1,711,072)		(\$1,030,135)	
17		Beginning Fund Balance, 7/1/14	\$2,178,032	\$2,178,032		\$2,178,032	
18		Month-Ending Fund Balance	\$1,260,180	\$466,960		\$1,147,897	

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2014-15 Fiscal Year**

for the period ending June 30, 2015

INSTRUCTIONAL MATERIALS ALLOTMENT FUND

		Original	Amended	Outstanding	YTD	
		Budget	Budget	P.O.'s	Actual	
					Revenues /	Balance
					Expenses	
Revenues:						
1	5800 State Revenues	\$0	\$989,780	\$0	\$287,288	\$702,492
2	Total Revenues	\$0	\$989,780	\$0	\$287,288	\$702,492
Expenditures:						
3	11 Instruction	\$ -	\$ 800,000	\$ 427,285	\$ 355,908	\$ 16,806
4	12 Instrctn'l Resources & Media	\$ -	\$ -	\$ -	\$ 8,872	\$ (8,872)
5	13 Staff Development	\$ -	\$ 189,780	\$ -	\$ 182,983	\$ 6,797
6	53 Data Processing	\$ -	\$ -	\$ -	\$ 34,900	\$ (34,900)
7	Total Expenditures	\$ -	\$ 989,780	\$ 427,285	\$ 582,663	\$ (20,169)
8	7990 Other Resources	\$0	\$0	\$0	\$0	\$0
9	8990 Other Uses	\$0	\$0	\$0	\$0	\$0
10	Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
11	Impact on Fund Balance	\$0	\$0		(\$295,376)	
12	Beginning Fund Balance, 7/1/14	\$0	\$0		\$0	
13	Month-Ending Fund Balance	\$0	\$0		(\$295,376)	

See Notes to the Financial Statements

The IMA Fund is a legislative combination of the Textbook Allotment and the Technology Allotment

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2014-15 Fiscal Year**

for the period ending June 30, 2015
DEBT SERVICE FUND

			Original	Amended	Outstanding	YTD	
			Budget	Budget	P.O.'s	Actual	
Revenues:						Revenues /	Balance
						Expenses	
1	5700	Local Revenues	\$24,625,000	\$24,625,000	\$0	\$24,395,959	\$229,041
2	5900	Federal Revenues	\$569,660	\$569,660	\$0	\$291,856	\$277,804
3		Total Revenues	\$25,194,660	\$25,194,660	\$0	\$24,687,815	\$506,845
Expenditures:							
4	71	6511 - Principal Payments	\$14,325,000	\$14,325,000	\$0	\$14,325,000	\$0
5		6521 - Interest Payments	\$11,500,000	\$11,350,000	\$0	\$11,337,007	\$12,993
6		6529 - Interest Expense	\$0	\$0	\$0	\$0	\$0
7		6599 - Fees Paid	\$30,000	\$280,000	\$0	\$466,218	(\$186,218)
8		Total Expenditures	\$25,855,000	\$25,955,000	\$0	\$26,128,225	(\$173,225)
9	7990	Other Resources	\$0	\$0	\$0	\$55,583,353	(\$55,583,353)
10	8990	Other Uses	\$0	\$0	\$0	\$55,694,741	(\$55,694,741)
11		Total Resources & Uses	\$0	\$0	\$0	(\$111,388)	\$111,388
12		Impact on Fund Balance	(\$660,340)	(\$760,340)		(\$1,551,799)	
13		Beginning Fund Balance, 7/1/14	\$8,023,221	\$8,023,221		\$8,023,221	
14		Month-Ending Fund Balance	\$7,362,881	\$7,262,881		\$6,471,422	

2014 Adopted I & S Tax Rate	\$0.32
	\$100/Value

See Notes to the Financial Statements

DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2014-15 Fiscal Year
for the period ending June 30, 2015

CAPITAL PROJECT FUND 612

CAPITAL PROJECT FUND 613

			2012 Bond Sale - \$50 Million				2013 Bond Sale - \$66 Million			
			Current Budget	Outstanding P.O.'s	YTD Actual Revenues / Expenses	Balance	Current Budget	Outstanding P.O.'s	YTD Actual Revenues / Expenses	Balance
Revenues:										
1	5700	Local Revenues	\$0	\$0	\$101	\$ (101)	\$0	\$0	\$38,690	(\$38,690)
2		Total Revenues	\$0	\$0	\$101	\$ (101)	\$0	\$0	\$38,690	(\$38,690)
Expenditures:										
3	11	Instruction	\$213,480	\$942	\$72,438	\$140,099	\$2,618,505	\$11,390	\$240,343	\$2,366,772
4	12	Library	\$33,908	\$349	\$32,279	\$1,279	\$298,022	\$3,976	\$116,697	\$177,349
5	21	Instructional Leadership	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	23	Campus Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	31	Guidance & Counseling	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	34	Transportation	\$0	\$0	\$0	\$0	\$0	\$0	\$2,255	(\$2,255)
9	35	Food Service	\$516,269	\$88,292	\$427,831	\$146	\$1,400,000	\$66,110	\$916,234	\$417,657
10	36	Co-Curricular	\$1,032,152	\$746,278	\$244,984	\$40,890	\$230,251	\$780	\$81,428	\$148,043
11	41	General Administration	\$0	\$0	\$0	\$0	\$0	\$11,343	\$369,696	(\$381,040)
12	51	Maintenance & Operations	\$53,380	\$0	\$0	\$53,380	\$2,839,244	\$127,845	\$2,671,606	\$39,793
13	52	Security / Monitoring	\$0	\$0	\$0	\$0	\$1,376,160	\$8,352	\$80,763	\$1,287,045
14	53	Data Processing	\$0	\$0	(\$1,311)	\$1,311	\$4,323,082	\$250,140	\$4,157,754	(\$84,812)
15	71	Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	(\$124,733)	\$124,733
16	81	Acquisition & Construction	\$0	\$0	\$0	\$0	\$6,674,476	\$40,809	\$7,925,000	(\$1,291,333)
17		Total Expenditures	\$1,849,189	\$835,862	\$776,223	\$237,104	\$19,759,740	\$520,745	\$16,437,042	\$2,801,953
18	7990	Other Resources	\$0	\$0	\$425,000	(\$425,000)	\$0	\$0	\$0	\$0
19	8990	Other Uses	\$0	\$0	\$0	\$0	\$425,000	\$0	\$425,000	\$0
20		Total Resources & Uses	\$0	\$0	\$425,000	(\$425,000)	\$425,000	\$0	(\$425,000)	\$0
21		Impact on Fund Balance	\$ (1,849,189)	\$ -	\$ (351,122)		\$ (20,184,740)	\$ -	\$ (16,823,352)	
22		Beginning Fund Balance 7/1/14	\$ 1,398,104	\$ 1,398,104	\$ 1,398,104		\$ 19,910,940	\$ 19,910,940	\$ 19,910,940	
23		Month-Ending Fund Balance	\$ (451,085)	\$ 1,398,104	\$ 1,046,982		\$ (273,800)	\$ 19,910,940	\$ 3,087,589	

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2014-15 Fiscal Year**

for the period ending June 30, 2015
CAPITAL PROJECT FUND 650

		Original	Amended	Outstanding	YTD Actual Revenues /	
		Budget	Budget	P.O.'s	Expenses	Balance
Revenues:						
1	5700	Local Revenues	\$0	\$0	\$0	\$288 (\$288)
2		Total Revenues	\$0	\$0	\$0	\$288 (\$288)
Expenditures:						
3	11	Instruction	\$0	\$0	\$0	\$0
4	12	Library	\$0	\$0	\$0	\$0
5	21	Instructional Leadership	\$0	\$0	\$0	\$0
6	23	Campus Administration	\$0	\$0	\$0	\$0
7	31	Guidance & Counseling	\$0	\$0	\$0	\$0
8	33	Health Services	\$0	\$0	\$0	\$0
9	34	Transportation	\$0	\$0	\$0	\$0
10	35	Food Service	\$0	\$0	\$0	\$0
11	36	Co-Curricular	\$0	\$0	\$0	\$0
12	41	General Administration	\$0	\$0	\$0	\$0
13	51	Maintenance & Operations	\$0	\$0	\$0	\$0
14	52	Security / Monitoring	\$0	\$0	\$0	\$0
15	53	Data Processing	\$0	\$0	\$0	\$0
16	71	Debt Service	\$0	\$0	\$0	\$0
17	81	Acquisition & Construction	\$0	\$0	\$0	\$0
18		Total Expenditures	\$0	\$0	\$0	\$0
19	7990	Other Resources	\$0	\$0	\$0	\$0
20	8990	Other Uses	\$0	\$0	\$0	\$0
21		Total Resources & Uses	\$0	\$0	\$0	\$0
22		Impact on Fund Balance	\$0	\$0	\$288	
23		Beginning Fund Balance, 7/1/14	\$719,636	\$719,636		\$719,636
24		Month-Ending Fund Balance	\$719,636	\$719,636		\$719,923

See Notes to the Financial Statements

**Deer Park Independent School District
Statement of Revenues, Expenses and
For the 2014-15 Fiscal Year
Internal Service Funds**

for the period ending June 30, 2015

		<u>Self-Funded Health Insurance</u>	<u>Self-Funded Workers Compensation</u>
Revenues:			
1	Interest Earnings	\$ 8,363	\$ 2,775
2	District / Employee Contributions	\$ 231,097	\$ 652,006
3	Stop Loss Reimbursement	\$ -	\$ -
4	Total Revenues	\$ 239,460	\$ 654,781
Expenses:			
5	Salary & Benefits	\$ 42,573	\$ 52,513
6	Administrative Fees	\$ 10,154	\$ 77,962
7	Stop Loss Premiums	\$ -	\$ -
8	Claims Paid	\$ (1,817)	\$ 308,509
9	Other	\$ 80,879	\$ -
10	Consulting Services	\$ 22,500	\$ -
11	Total Plan Expenses	\$ 154,289	\$ 438,984
12	Surplus (Deficit) of Revenues over Expenses	\$ 85,171	\$ 215,798
13	Transfer In	\$ -	\$ -
14	Transfer Out	\$ -	\$ -
15	Beginning Net Assets, 7/1/14	\$ 3,122,620	\$ 1,642,301
	Ending Net Assets	\$ 3,207,791	\$ 1,858,099

See Notes to the Financial Statements

Deer Park ISD
 Program Intent Comparison
 For the 2014-15 Fiscal Year
 for the period ending June 30, 2015
 GENERAL FUND ONLY

<u>PER TEA'S SUMMARY OF FINANCE</u>	11 + 32	21	22	23 + 33	24,26,28,30,34	25 + 35	31
	Regular	Gifted &	Career &	Special	Compensatory	Bilingual	High School
	Ed	Talented	Technology	Ed	Ed	Ed	Allotment
BUDGET							
1 Prelim. Summary of Finances Amt (LPE)	\$ 64,853,180	\$ 413,881	\$ 4,120,467	\$ 7,666,923	\$ 6,534,942	\$ 696,079	\$ 1,017,863
2 <i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 33,723,654	\$ 227,635	\$ 2,389,871	\$ 3,986,800	\$ 3,398,170	\$ 361,961	\$ 1,017,863
3 Amount Budgeted per G/L	\$ 46,228,450	\$ 1,317,393	\$ 2,303,028	\$ 10,987,634	\$ 5,254,439	\$ 588,936	\$ 1,041,326
4 Amount Budgeted Over (Under)	\$12,504,796	\$1,089,758	(\$86,843)	\$7,000,834	\$1,856,269	\$226,975	\$23,463
	11 + 32	21	22	23 + 33	24,26,28,30,34	25 + 35	31
	Regular	Gifted &	Career &	Special	Compensatory	Bilingual	High School
	Ed	Talented	Technology	Ed	Ed	Ed	Allotment
ACTUAL							
5 Prelim. Summary of Finances Amt (LPE)	\$ 64,853,180	\$ 413,881	\$ 4,120,467	\$ 7,666,923	\$ 6,534,942	\$ 696,079	\$ 1,017,863
6 <i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 33,723,654	\$ 227,635	\$ 2,389,871	\$ 3,986,800	\$ 3,398,170	\$ 361,961	\$ 1,017,863
7 Amount Expended as per G/L	\$ 34,389,873	\$ 834,773	\$ 2,172,419	\$ 10,045,482	\$ 4,450,400	\$ 2,116,552	\$ 586,540
8 Amount Expended Over (Under)	\$666,220	\$607,139	(\$217,452)	\$6,058,682	\$1,052,230	\$1,754,591	(\$431,323)
AS OF END-OF-YEAR ACTUAL STUDENT DATA							
ACTUAL EXPENSES							
SOF Template	\$ 64,653,515	\$ 415,218	\$ 4,366,888	\$ 7,936,573	\$ 6,550,131	\$ 757,959	\$ 1,072,418
<i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 33,619,828	\$ 228,370	\$ 2,532,795	\$ 4,127,018	\$ 3,406,068	\$ 394,139	\$ 1,072,418
Amount Expended as per G/L	\$ 34,389,873	\$ 834,773	\$ 2,172,419	\$ 10,045,482	\$ 4,450,400	\$ 2,116,552	\$ 586,540
Amount Expended Over (Under)	\$770,046	\$606,403	(\$360,376)	\$5,918,464	\$1,044,332	\$1,722,414	(\$485,878)

Note - The High School Allotment, PIC 31, and the regular ed allotment, PIC 11 is not subject to the 52% direct expenditure minimum. We are required to spend 100% on direct instructional or student-related costs at the secondary level for college or career readiness.

**Deer Park Independent School District
Financial Fact Sheet
for the period ending June 30, 2015**

General Fund Items	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Budgeted Current 2014-15
Enrollment	12,510	12,719	12,772	12,944	13,043
Average Daily Attendance	11,947	12,147	12,261	12,426	12,521
Weighted Average Daily Attendar for the peri	15,425	15,157	14,326	14,519	15,469
Ratio of WADA to Enrollment	1.2330	1.2478	1.1684	1.1684	1.2354
CPTD Values (previous year local values)	\$ 7,502,702,055	\$ 6,801,299,539	\$ 7,068,149,122	\$ 7,362,773,416	\$ 7,547,646,458
per enrollee	\$599,736	\$534,735	\$553,410	\$568,817	\$578,674
per ADA	\$627,996	\$559,932	\$576,468	\$592,518	\$602,786
per WADA	\$486,399	\$448,736	\$493,383	\$507,119	\$487,927
"Robin Hood" Wealth Cap	\$476,500	\$476,500	\$476,500 / \$319,500	\$495,000 / \$319,500	\$504,000 / \$319,500
"Robin Hood" Recapture Percentage**	0.04%	0.00%	30.77%	25.88%	28.74%
"Robin Hood" Net Cost**	\$4,024	\$0	\$2,262,593	\$1,913,950	\$2,381,899
Local Revenues:	\$ 74,862,026	\$ 77,414,082	\$ 86,093,170	\$ 95,448,518	\$ 95,314,306
per enrollee	\$5,984	\$6,086	\$6,741	\$7,374	\$7,308
per ADA	\$6,266	\$6,373	\$7,022	\$7,681	\$7,612
per WADA	\$4,853	\$5,108	\$6,010	\$6,574	\$6,162
State & Federal Revenue:	\$ 25,535,236	\$ 22,004,896	\$ 15,352,708	\$ 21,185,694	\$ 21,185,694
per enrollee	\$2,041	\$1,730	\$1,202	\$1,637	\$1,624
per ADA	\$2,137	\$1,812	\$1,252	\$1,705	\$1,692
per WADA	\$1,655	\$1,452	\$1,072	\$1,459	\$1,370
Target Revenue Amount	\$5,980	\$5,523	\$6,124	\$6,382*	
Operating Expenditures:	\$97,205,049	\$88,722,804	\$107,663,376	\$118,665,801	\$116,500,000
per enrollee	\$7,770	\$6,976	\$8,430	\$9,168	\$8,932
per ADA	\$8,136	\$7,304	\$8,781	\$9,550	\$9,304
per WADA	\$6,302	\$5,854	\$7,515	\$8,173	\$7,531
Debt Service Fund Items	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Budget 2014-15
Expenditures:					
Principal	\$ 9,845,000	\$ 10,395,000	\$ 10,435,000	\$ 14,325,000	\$ 14,325,000
Interest & Fees	\$ 9,073,170	\$ 4,439,985	\$ 9,768,562	\$ 11,350,000	\$ 11,530,000
Total	\$ 18,918,170	\$ 14,834,985	\$ 20,203,562	\$ 25,675,000	\$ 25,855,000
per enrollee	\$1,512	\$1,166	\$1,582	\$1,984	\$1,982
Per ADA	\$1,584	\$1,221	\$1,648	\$2,066	\$2,065
per WADA	\$1,226	\$979	\$1,410	\$1,768	\$1,671
Outstanding Debt:					
Beginning Balance 7/1/xx	\$ 203,745,000	\$ 193,900,000	\$ 211,930,000	\$ 270,925,000	\$ 257,065,000
Net Amount Issued (Retired)	\$ (9,845,000)	\$ 18,030,000	\$ 58,995,000	\$ (14,325,000)	\$ (14,325,000)
Ending Balance 6/30/xx	\$ 193,900,000	\$ 211,930,000	\$ 270,925,000	\$ 256,600,000	\$ 242,740,000
per enrollee	\$15,500	\$16,662	\$21,212	\$19,824	\$18,611
Per ADA	\$16,230	\$17,448	\$22,096	\$20,650	\$19,386
per WADA	\$12,571	\$13,983	\$18,912	\$17,674	\$15,692
I & S Tax Rate	\$0.2900	\$0.2900	\$0.2900	\$0.3200	\$0.3200
M & O Tax Rate	\$1.1067	\$1.1067	\$1.2367	\$1.2367	\$1.2367
Total Tax Rate	\$1.3967	\$1.3967	\$1.5267	\$1.5567	\$1.5567
Debt Service Fund Balance	\$ 4,057,473	\$ 9,388,910	\$ 9,646,218	\$ 6,471,422	\$ 6,793,219
General Fund Balance	\$ 48,932,788	\$ 58,422,843	\$ 60,295,547	\$ 83,300,878	\$ 81,001,732
Student / Teacher Ratio	14.89 to 1	13.78 to 1	13.78 to 1	13.78 to 1	15.47 to 1
Student / Total Staff Ratio	6.85 to 1	7.26 to 1	7.26 to 1	7.26 to 1	7.20 to 1
Tax Collection Percentage	100.76%	99.02% YTD	96.09% YTD	96.09% YTD	97.78% YTD
Bond Ratings by Moodys / S & P	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+
Average Taxable Value of a Home	\$83,744	\$83,183	\$80,811	\$81,853	\$85,977
Average Tax Bill	\$1,170	\$1,162	\$1,234	\$1,274	\$1,338

*DPISD is now formula funded

** - Recapture is calculated on the last 11-cents of the M&O tax rate only

**DEER PARK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

for the period ending June 30, 2015

Note 1 - Balance Sheet Accounts

Cash & Investments - represent total available liquid funds, including cash in the bank, short-term investments in commercial paper, government agency securities and certificates of deposit, and pooled funds at Lone Star, Texpool or MBIA.

Property Taxes Receivable - Delinquent taxes receivable and the allowance for doubtful collections are presented for the General Fund and Debt Service Fund. Delinquent accounts older than 20 years are written off each year. The current receivable and allowance for uncollectible taxes on the balance sheet differ from those on the tax collection statement at this time by a small amount. This difference will be reconciled when the 2011-12 audit is final and complete.

Receivables from Other Governments - may include amounts due from the Texas Education agency or other school districts.

Due From Other Funds / Due To Other Funds - at any given time, funds may owe other funds money for payroll or accounts payable processing. These are temporary balances and usually clear out in a month or less.

Prepaid Expenses and Prepaid Items - are for amounts paid in one period but not yet recognizable as expenditure because the goods or services paid for have not yet been received. This is usually a timing issue at fiscal year-end and pertains mostly to property insurance amounts.

Deferred Revenues - This account consists mostly of property taxes receivable minus the allowance for doubtful accounts, but may also contain other amounts received but not yet earned as revenue.

Investment in Inventory - In the General Fund, this is the amount of stock in the warehouse for parts and supplies for Maintenance. In the Child Nutrition Fund, this is the amount of commodities stored at year-end for the upcoming year. These figures are updated annually.

Encumbrances - These amounts represent the amount of goods and services set aside on a purchase order but have not yet been received or paid for at month-end.

Fund Balance - These amounts represent residual equity, or net worth, of each fund. Fund balance is often segmented into different categories or components. New fund balance categories are now being displayed as per GASB 54 requirements.

Note 2 - Revenues and Expenditures

Local Revenues - include local property taxes, user fees, interest earnings, donations, concession receipts and virtually all other local and miscellaneous cash inflows.

State Revenues - including funding from TEA for Available School Funds, Permanent School Funds, state reimbursement for the child nutrition program and other miscellaneous state payments.

Federal Revenues - Includes the ARRA Stimulus Grant funding from the federal government, federal free & reduced lunch reimbursements and any other miscellaneous federal funds.

Robin Hood Costs - Recapture costs are estimated to be zero for this year, but that determination is still uncertain as the District awaits the results of a taxable value audit from the Comptroller's Office and TEA.

**DEER PARK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

for the period ending June 30, 2015

Other Resources / Uses - This category includes any unusual or one-time items that are not typically classified as revenues or expenditures, but represent cash inflows or outflows.

Note 3 - General Fund The General Fund accounts for most of the routine transactions of the District on a day-to-day basis. All other funds exist for special, limited purposes. The General Fund accounts for virtually everything else.

Note 4 - The Child Nutrition Fund This Fund accounts for all activities related to our food service operations. It is classified as a separate fund since it receives a combination of local, state and federal funds.

Note 5 - The Debt Service Fund This fund accounts for tax levy received specifically for the I&S tax levy and payment of principal and interest on outstanding bonds. Bond payments are made on February 15th and August 15th each year.

Note 6 - Capital Project and Bond Funds The Capital Project Fund (Fund 650) has residual funding from the sale of land several years ago, and the remaining funds are set aside for various capital projects on an as needed basis. The Bond Funds (Funds 698 and 610) represent the proceeds of bond sales and are designated for soecpfc construction or other capital projects approved by voters.

Note 7 - Program Intent Comparison The State has specific spending requirements for state and local funds funded for and to be spent on specific instructional programs in the General Fund. This analysis attempts to present the amounts the District has budgeted agaisnt those mandated spending requirements and our progress during the year towards actually spending these funds in the prescribed manner.

Note 8 - District Fact Sheet

This financial and statistical presentation includes a number of items of possible interest and compares the past three years to the current year. We can add or modify items to this list as needed. The Fact Sheet is currently being updated and is not presented this month.

Note 9 – Budget Amendments

The District plans to propose 4 budget amendments to Trustees during 2012-13.

Note X – Summary of Significant Accounting Policies

A. **Reporting Entity** – Deer Park ISD is governed by a seven member Board of Trustees. Because the Trustees have significant influence over the District's operations, the District is not included in any other government entity's financial statements. The District's self-funded health insurance plan is supervised by a group of employees comprising an Advisory Committee. The Plan's financial statements are presented as an Internal Service Fund.

B. **Measurement Focus and Basis of Accounting** – The individual fund financial statements are presented on a current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they become measurable and available. Expenses are recorded when they are incurred, regardless of when the bills are paid. Expenses are recorded in the accounting period, often overlapping fund years in a pro-rata manner. The District reports the following funds in its monthly financial statements:

**DEER PARK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

for the period ending June 30, 2015

- a.** The General Fund is the District's primary operating fund. It accounts for virtually all of the District's activities except those required to be accounted for in other funds.
- b.** The Stadium Fund is accounted for in the General Fund, but also presented separately for internal management purposes.
- c.** The Food Service Fund accounts for all activities related to the Child Nutrition program. Resources come from local lunch fees, state and federal funds.
- d.** The Technology Allotment Fund accounts for funds received from the state specifically for technology-related expenses.
- e.** The High School Allotment Fund accounts for state funds received for junior high to 12th grade students in acceleration and college readiness.
- f.** The Debt Service Fund accounts for all resources accumulated and payments made for principal, interest and fees on general obligation bonds.
- g.** Various Capital Project funds are presented, each of which accounts for special purpose bond sales or other capital projects.

- h.** The Self-Funded Health and Workers Compensation Programs are presented each month, and they account for revenues received and payments made for each of these employee benefit programs.

Each statement now includes line numbers along the left-hand column for referencing during discussion.

DEER PARK INDEPENDENT SCHOOL DISTRICT

CASH & INVESTMENT REPORT

June 30, 2015



District Investment Officers

Pete Pape

Stacey McDowell

Terri Fretwell

Deer Park Independent School District
Daily Cash & Investment Balance Report
6/30/15

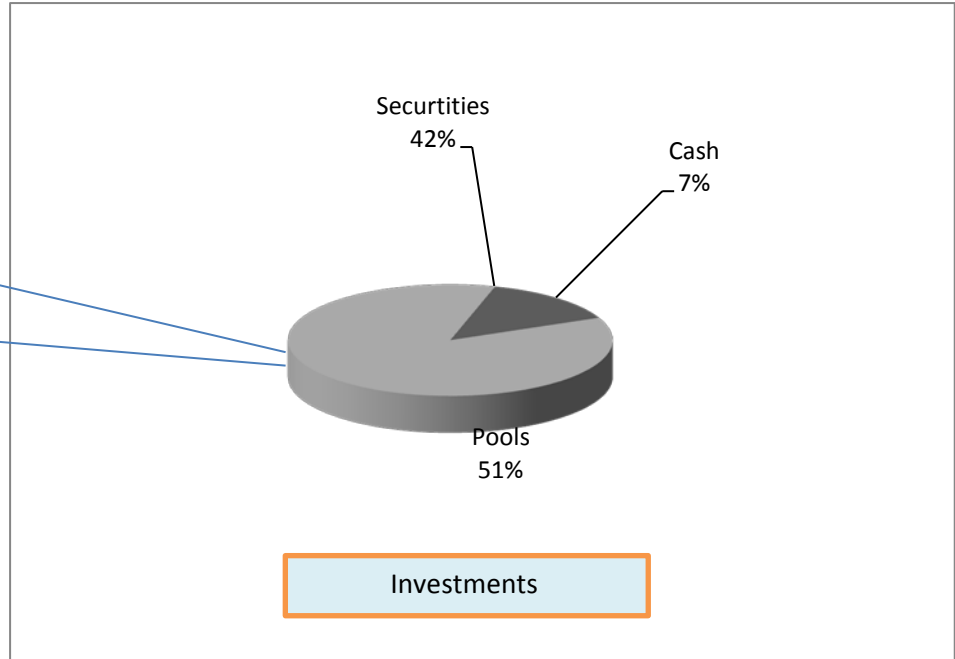
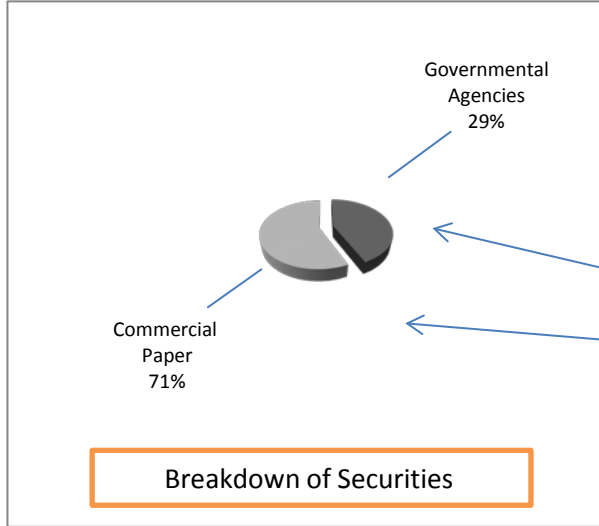
Account Name	General Ledger Balance	Collected Balance	FMV %age	FMV	Effective Yield	Maturity in days
Cash in the Bank (Wells Fargo and Comerica):						
General Fund	\$ 8,147,348	\$ 8,146,498	100.00%	\$ 8,146,498	0.00%	1
Payroll	\$ 235,734	\$ 235,639	100.00%	\$ 235,639	0.00%	1
Current Operating	\$ (702)	\$ 1,319,812	100.00%	\$ 1,319,812	0.00%	1
Capital Projects	\$ 2,409,135	\$ 2,409,135	100.00%	\$ 2,409,135	0.00%	1
Child Nutrition	\$ 3,042,936	\$ 3,048,206	100.00%	\$ 3,048,206	0.00%	1
Health Insurance	\$ 272,221	\$ 272,221	100.00%	\$ 272,221	0.00%	1
Workers' Compensation	\$ 267,204	\$ 267,204	100.00%	\$ 267,204	0.00%	1
Student Activity Fund	\$ 232,709	\$ 228,934	100.00%	\$ 228,934	0.00%	1
Emp Memorial Scholarship Fund	\$ 100,109	\$ 100,109	100.00%	\$ 100,109	0.00%	1
Total - All Bank Accounts	\$ 14,706,694	\$ 16,027,759	100.00%	\$ 16,027,759	0.00%	1

Account Name	General Ledger Balance	Pool Balance	FMV %age	FMV	Effective Yield	Maturity in days
TexPool Investment Pool						
General Fund	\$ 117,073	\$ 117,073	100.00%	\$ 117,073	0.05%	45
Lone Star Investment Pool						
General Fund	\$ 49,762,802	\$ 49,762,802	100.00%	\$ 49,762,802	0.16%	55
Campus Activity Fund	\$ 901,373	\$ 901,373	100.00%	\$ 901,373	0.16%	55
Debt Service	\$ 4,334,297	\$ 4,334,297	100.00%	\$ 4,334,297	0.16%	55
Child Nutrition	\$ 656,618	\$ 656,618	100.00%	\$ 656,618	0.16%	55
Health Insurance	\$ 5,768,698	\$ 5,768,698	100.00%	\$ 5,768,698	0.16%	55
Worker's Compensation Fund	\$ 1,857,313	\$ 1,857,313	100.00%	\$ 1,857,313	0.16%	55
Capital Projects	\$ 11,933,537	\$ 11,933,537	100.00%	\$ 11,933,537	0.16%	55
LOGIC						
Capital Projects	\$ 103,964	\$ 103,964	100.00%	\$ 103,964	0.12%	58
Texas Class Investment Pool						
General Fund	\$ 13,772	\$ 13,772	100.00%	\$ 13,772	0.15%	57
Capital Projects	\$ 261,727	\$ 261,727	100.00%	\$ 261,727	0.15%	57
IDP						
General Fund		\$ 23,069,576	100.00%	\$ 23,069,576	0.22%	30
Total - All Pooled Funds	\$ 75,711,175	\$ 98,780,752	100.00%	\$ 98,780,752	0.17%	49

Deer Park Independent School District
 Daily Cash & Investment Balance Report
 6/30/15

Directly Owned Securities:	CUSIP	Maturity	General Ledger Balance	Book Value	FMV %age	FMV	Effective Yield	Maturity in days
						\$ -		
Total - Directly Owned Securities			\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!	#DIV/0!
Total - All Funds			\$ 90,417,869	\$ 114,808,511	86.13%	\$ 98,880,861	0.11%	49
								Weighted Average Maturity

Deer Park Independent School District
Daily Cash & Investment Balance Report
6/30/2015



**Deer Park Independent School District
Investment Target Compliance
6/30/2015**

Type of Security	Minimum	Target	Maximum	Actuals	Percent	Target Compliance
Cash/CDs @ Depository Bank	5.00%	20.00%	34.00%	\$ 16,027,759	14.00%	YES
Treasuries & Agencies	10.00%	22.50%	34.00%	\$ -	0.00%	NO
Commercial Paper	10.00%	22.50%	34.00%	\$ -	0.00%	NO
Pooled Funds	10.00%	35.00%	58.00%	\$ 98,780,752	86.00%	NO
Totals		100.00%		\$ 114,808,511	100.00%	

Pledged Collateral

Deposits Eligible for Collateral:

Cash in the Bank	\$ 16,027,759
Certificates of Deposit	\$ -
Total Deposits	\$ 16,027,759

Required Collateral - 110% of Deposits

\$ 17,630,535

Pledged Collateral:

FDIC Insurance - Non-Interest Bearing Accounts	\$ 16,027,759
FMV - Additional Pledged Collateral	\$ 19,352,908
Total Collateral	\$ 35,380,667

Collateral Over (Under) Required Amount

\$ 17,750,132

Benchmarks

Texas Class	0.15%	LOGIC	0.12%
Lone Star	0.16%	30-day T-Bill	0.03%
Texpool	0.05%	90-day Jumbo CD	0.22%
IDP	0.22%		

Composite Benchmark Rate	0.14%
---------------------------------	--------------

Comments:

The portfolio is not in compliance with our self-imposed diversity targets at the end of June 2015. A new portfolio is being developed between TCG Investors and the districts depository Wells Fargo.

Pete Pape, Assistant Superintendent of Business Services
June 30, 2015

**Deer Park Independent School District
Monthly Compliance Checklist
6/30/2015**

<u>Compliance Item</u>	<u>Yes / No</u>	<u>Comments</u>
1. Portfolio complies with legal and local policies	YES	Portfolio meets/exceeds all requirements.
2. There is adequate pledged collateral for bank deposits	YES	Excess collateral at this time
3. The portfolio is adequately diverse		
Certificates of Deposit	YES	
Treasuries & Agencies	NO	
Commercial Paper	NO	
Cash & Pooled Funds	NO	
4. Portfolio within 12% of Benchmarks (plus or minus)	YES	
5. The District has adequate cash reserves to avoid borrowing funds in the General Fund / to make bonded debt payments in the Debt Service Fund.	YES	Yes for now, could change in the next few years if state funding isn't restored.
6. Bank collateral consists of securities compliant with PFIA Ch 2256 Govt Code	YES	
7. Bond funds are invested at a yield restricted rate that creates no arbitrage.	YES	Current market rates are well below bond interest rates.



**Deer Park Independent School District
Glossary of Investment Terms and Acronyms**

6/30/2015

Acronym	Description
ABBLLC	Abbey National North America
CANYCP	Credit Agri North America
CCPONE	Collateralized CP CO LLC
CD	Certificate of Deposit, issued by Comerica Bank (depository) or other Texas bank.
CP	Commerical Paper, unsecured corporate debt instrument, 270 days maximum.
CSFBNY	Credit Suisse New York
FFCB	Federal Farm Credit Bank
FHLB	Federal Home Loan Bank
Lone Star	Investment pool operated by the Texas Association of School Boards
NATBPU	Natixis Un Finance CO
SOCNAM	Societe Generale North America
Texas Class	Investment pool operated by Cutwater Management, formerly by MBIA
TexPool	Investment pool operated by the State of Texas
Treasury Bill	United States Treasury Bill
WAM	Weighted Average Matruity



DEER PARK INDEPENDENT SCHOOL DISTRICT
Deer Park, Texas

TO: Deer Park ISD Board of Trustees
FROM: Stacey McDowell
DATE: 8/3/2015
SUBJECT: Year-to-Date Tax Collections as of June 30, 2015

A. Property Taxes Receivables, 6/30/2015 (estimated, unaudited)

M&O Taxes Receivable	\$2,790,209	
less allowance for uncollectibles	(\$1,008,491)	
I&S Taxes Receivable	\$634,041	
less allowance for uncollectibles	(\$163,159)	
		\$ 2,252,601

B. 2015 Current Certified Values, April 10, 2015 \$ 7,692,988,751

C. Tax Rate	M&O Tax Rate	\$ 1.2367
	I&S Tax Rate	\$ 0.3200
	Total Tax Rate	\$ 1.5567

D. 2013 Current Levy (B * C/\$100) \$ 119,756,756

E. Total Taxes Receivable (A + D) \$ 122,009,357

F. Year To Date Collections	M&O Current	\$ 93,810,843	
	M&O Delinquent	\$ 670,496	
	I&S Current	\$ 24,273,850	
	I&S Delinquent	\$ 164,890	
	Total Collections	\$ 118,920,079	\$ 118,920,079

G. Current Balance - Taxes Receivable (E - F) \$ **3,089,278**

Tax Collections Percentage - Current Year Only 98.60%
Tax Collections Percentage - Delinquent Only 0.70%

Tax Collection Percentage (Total Collections / Levy) 99.30%

Cash Flow Projection

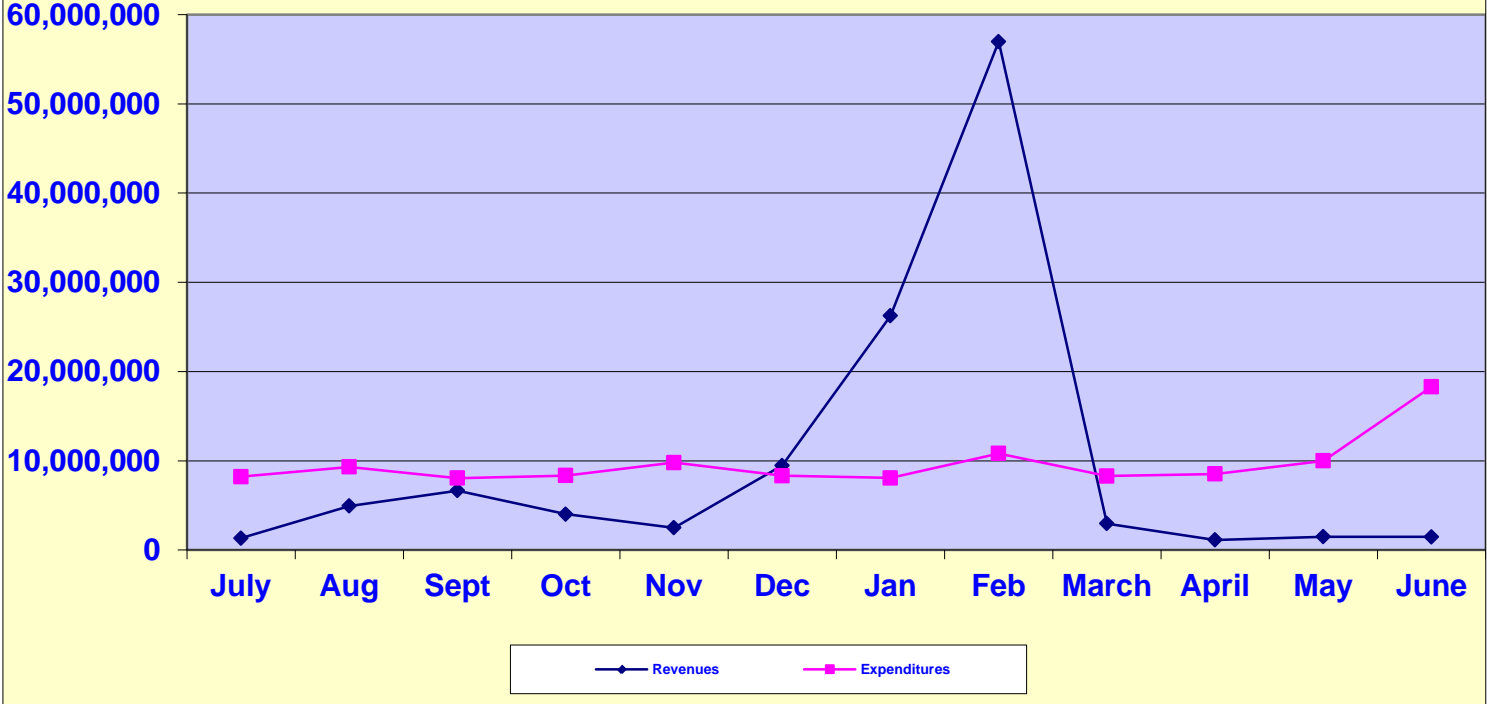
GENERAL FUND

	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	TOTALS	BUDGET	DIFFERENCE
<i>Beginning Cash Balance in Bank</i>	\$ 80,838,759	\$ 73,943,707	\$ 69,573,695	\$ 68,162,567	\$ 63,850,317	\$ 56,561,200	\$ 57,707,509	\$ 75,872,780	\$ 122,037,403	\$ 116,698,924	\$ 109,314,511	\$ 100,815,811	\$ N/A	\$ 0	\$ (80,838,759)
RECEIPTS															
Tax Collections - Current	\$ 355,659	\$ 94,047	\$ 77,256	\$ 4,539	\$ 305,980	\$ 8,702,302	\$ 25,185,858	\$ 56,476,991	\$ 1,843,966	\$ 302,996	\$ 380,929	\$ 234,209	\$ 93,964,733	\$ 93,318,306	\$ 646,427
Tax Collections - Delinquent	\$ 26,358	\$ 15,673	\$ 19,243	\$ 10,078	\$ 120,373	\$ 29,726	\$ 44,813	\$ 56,702	\$ 38,243	\$ 16,640	\$ 44,691	\$ 26,632	\$ 449,172	\$ 900,000	\$ (450,828)
Penalties & Interest	\$ 27,882	\$ 28,217	\$ 23,390	\$ 8,114	\$ 19,300	\$ 9,347	\$ 9,655	\$ 23,687	\$ 49,806	\$ 33,553	\$ 38,307	\$ 34,285	\$ 305,543	\$ 50,000	\$ 255,543
Other Local Revenue	\$ 76,450	\$ 373,359	\$ 124,717	\$ 67,461	\$ 110,756	\$ 29,093	\$ 123,363	\$ 74,351	\$ 44,051	\$ 68,246	\$ 72,679	\$ 144,064	\$ 1,308,591	\$ 1,046,000	\$ 262,591
State Revenue - Available School Fund	\$ 345,252	\$ 716,133	\$ -	\$ -	\$ -	\$ 362,118	\$ -	\$ -	\$ 516,684	\$ 337,578	\$ 363,217	\$ 537,073	\$ 3,178,055	\$ 4,600,000	\$ (1,421,945)
State Revenue - Foundation	\$ 0	\$ 3,291,061	\$ 4,515,077	\$ 3,480,813	\$ 6,560	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 185,193	\$ 0	\$ 11,478,704	\$ 9,696,194	\$ 1,782,510
Other State Revenue	\$ 361,679	\$ 433,104	\$ 340,707	\$ 379,506	\$ 367,715	\$ 337,877	\$ 338,698	\$ 346,896	\$ 337,947	\$ 336,572	\$ 336,141	\$ 410,739	\$ 4,327,582	\$ 5,507,000	\$ (1,179,418)
Federal Indirect	\$ 131,742	\$ (10,711)	\$ 1,549,419	\$ 72,411	\$ 5,533	\$ 316	\$ 540,660	\$ 0	\$ 123,390	\$ 39,578	\$ 75,723	\$ 90,651	\$ 2,618,713	\$ 1,382,500	\$ 1,236,213
Other Revenue (Prior Period Adj)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,562,788	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,562,788	\$ -	\$ 1,562,788
Total Revenue	\$ 1,325,024	\$ 4,940,884	\$ 6,649,809	\$ 4,022,922	\$ 2,499,005	\$ 9,470,780	\$ 26,243,048	\$ 56,978,627	\$ 2,954,087	\$ 1,135,164	\$ 1,496,880	\$ 1,477,653	\$ 119,193,881	\$ 116,500,000	\$ 1,131,093
DISBURSEMENTS															
Payroll Costs 61XX	\$ 7,275,848	\$ 6,848,617	\$ 6,785,199	\$ 7,260,518	\$ 7,027,016	\$ 7,030,391	\$ 6,960,117	\$ 7,083,483	\$ 7,099,296	\$ 7,140,379	\$ 6,844,899	\$ 7,061,383	\$ 84,417,147	\$ 94,137,439	\$ (9,720,292)
Contracted Services 62XX	\$ 772,236	\$ 1,889,004	\$ 762,762	\$ (44,829)	\$ 642,977	\$ 1,033,196	\$ 696,460	\$ 3,251,669	\$ 562,650	\$ 980,890	\$ 637,731	\$ 1,477,841	\$ 12,662,588	\$ 12,545,336	\$ 117,252
Supplies 63XX	\$ 124,915	\$ 407,236	\$ 423,777	\$ 357,814	\$ 262,573	\$ 140,631	\$ 239,477	\$ 316,532	\$ 281,694	\$ 255,296	\$ 520,816	\$ 652,669	\$ 3,983,430	\$ 5,052,136	\$ (1,068,706)
Other Operating Expenses 64XX	\$ 47,076	\$ 164,930	\$ 76,617	\$ 242,537	\$ 1,860,405	\$ 119,888	\$ 141,316	\$ 150,666	\$ 119,282	\$ 141,810	\$ 407,721	\$ 170,453	\$ 3,642,701	\$ 4,639,236	\$ (996,535)
Debt Service 65XX	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 940,415	\$ -	\$ 940,415	
Capital Outlay 66XX	\$ 0	\$ 1,108	\$ 12,583	\$ 5,882	\$ (4,850)	\$ 366	\$ 40,407	\$ 11,653	\$ 4,307	\$ 1,201	\$ 2,416	\$ 8,004,671	\$ 8,079,744	\$ 125,853	\$ 7,953,891
Total Expenditures	\$ 8,220,075	\$ 9,310,895	\$ 8,060,937	\$ 7,821,922	\$ 9,788,121	\$ 8,324,472	\$ 8,077,777	\$ 10,814,004	\$ 8,292,566	\$ 8,519,577	\$ 9,995,580	\$ 18,307,432	\$ 116,046,607	\$ 116,500,000	\$ (453,393)
Cash to TEA	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures other than payroll	\$ 0	\$ 0	\$ 0	\$ 513,249	\$ 0	\$ 0	\$ 0	\$ 0	\$ 225,337	\$ 0	\$ 1,581,997	\$ 0	\$ 2,320,583	\$ 0	\$ 2,320,583
Total Expenditures	\$ 8,220,075	\$ 9,310,895	\$ 8,060,937	\$ 8,335,171	\$ 9,788,121	\$ 8,324,472	\$ 8,077,777	\$ 10,814,004	\$ 8,292,566	\$ 8,519,577	\$ 9,995,580	\$ 18,307,432	\$ 116,046,607	\$ 116,500,000	\$ (453,393)
Net Change in Cash	\$ (6,895,051)	\$ (4,370,012)	\$ (1,411,128)	\$ (4,312,249)	\$ (7,289,117)	\$ 1,146,308	\$ 18,165,271	\$ 46,164,624	\$ (5,338,479)	\$ (7,384,413)	\$ (8,498,700)	\$ (16,829,779)	\$ 3,147,273	\$ N/A	\$ N/A
<i>Ending Cash Balance in bank</i>	\$ 73,943,707	\$ 69,573,695	\$ 68,162,567	\$ 63,850,317	\$ 56,561,200	\$ 57,707,509	\$ 75,872,780	\$ 122,037,403	\$ 116,698,924	\$ 109,314,511	\$ 100,815,811	\$ 83,986,032	\$ 83,986,032	\$ 0	\$ 83,986,032
Other Uses / Transfers															
Cash Transferred to Debt Service	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Transfer to WC	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Transfers (to) Texpool	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Uses / Transfers	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Cash & Investments Available	\$ 73,943,707	\$ 69,573,695	\$ 68,162,567	\$ 63,850,317	\$ 56,561,200	\$ 57,707,509	\$ 75,872,780	\$ 122,037,403	\$ 116,698,924	\$ 109,314,511	\$ 100,815,811	\$ 83,986,032	\$ 83,986,032	\$ 0	\$ 83,986,032

DEBT SERVICE FUND

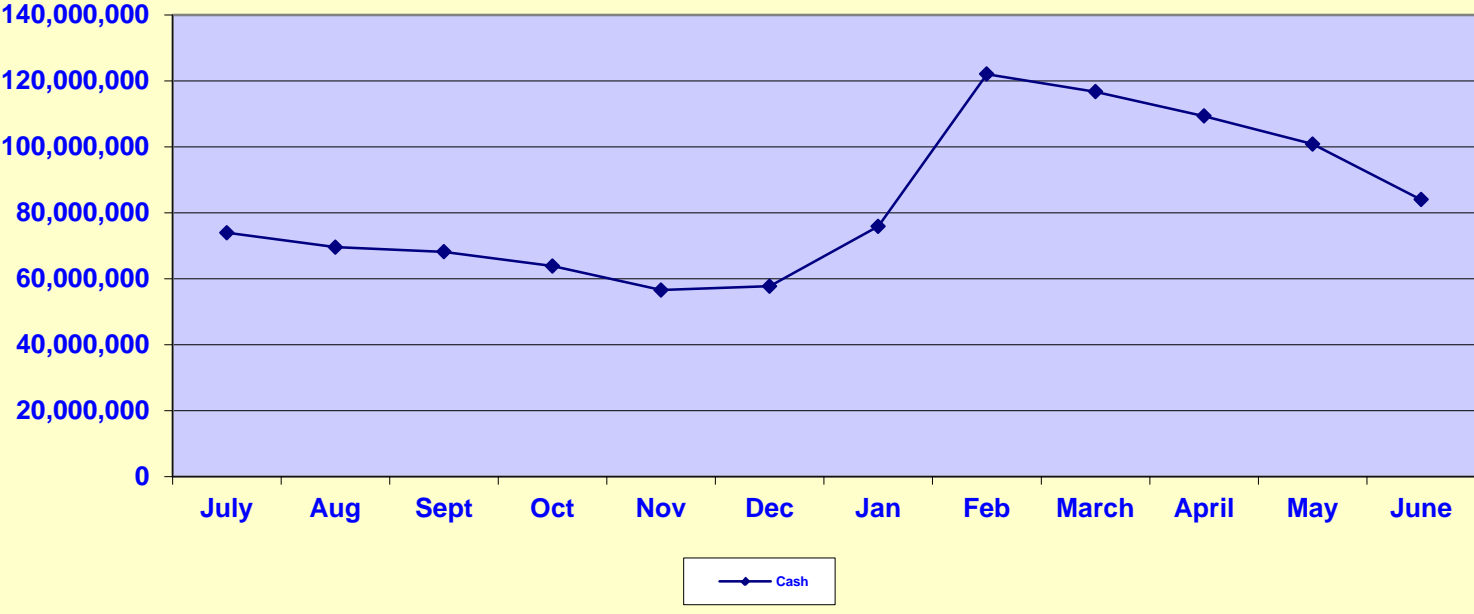
<i>Beginning Cash Balance in Bank</i>	\$ 5,570,674	\$ 5,790,281	\$ 78,241	\$ 108,590	\$ 114,245	\$ 271,243	\$ 2,532,815	\$ 9,063,364	\$ 4,071,680	\$ 4,571,682	\$ 4,413,766	\$ 4,477,142	\$ N/A	\$ 0	\$ (5,570,674)
RECEIPTS															
Debt Service - State	\$ 85,526	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 85,526	\$ 0	\$ 85,526
Transfers In	\$ 0	\$ 0	\$ 0	\$ 0	\$ 286,273	\$ 0	\$ 0	\$ 290,663	\$ 0	\$ 0	\$ 0	\$ 0	\$ 576,936	\$ 0	\$ 576,936
Tax Collections	\$ 133,912	\$ 34,589	\$ 30,340	\$ 5,642	\$ 113,296	\$ 2,261,537	\$ 6,530,297	\$ 14,633,809	\$ 499,579	\$ 91,155	\$ 118,966	\$ 76,126	\$ 24,529,248	\$ 24,615,000	\$ (85,752)
BAB's Tax Credit (Federal Program)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 569,660	\$ 0	\$ 569,660
Interest Income	\$ 169	\$ 4,856	\$ 9	\$ 12	\$ 27,280	\$ 35	\$ 252	\$ 617	\$ 422	\$ 472	\$ 536	\$ 551	\$ 35,212	\$ 10,000	\$ 25,212
Total Revenue	\$ 219,607	\$ 39,445	\$ 30,349	\$ 5,654	\$ 426,849	\$ 2,261,572	\$ 6,530,549	\$ 14,925,088	\$ 500,001	\$ 91,627	\$ 119,502	\$ 76,677	\$ 25,226,921	\$ 25,194,660	\$ 601,921
DISBURSEMENTS															
Bond Payments	\$ 0	\$ 5,749,985	\$ 0	\$ 0	\$ 269,850	\$ 0	\$ 0	\$ 19,916,772	\$ 0	\$ 249,543	\$ 56,125	\$ 3,300	\$ 26,245,575	\$ 25,825,000	\$ 420,575
Transfers to Lone Star	\$ 0	\$ 1,500	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,500	\$ 30,000	\$ (28,500)
Total Expenditures	\$ 0	\$ 5,751,485	\$ 0	\$ 0	\$ 269,850	\$ 0	\$ 0	\$ 19,916,772	\$ 0	\$ 249,543	\$ 56,125	\$ 3,300	\$ 26,247,075	\$ 25,855,000	\$ 392,075
<i>Ending Cash Balance in Bank</i>	\$ 5,790,281	\$ 78,241	\$ 108,590	\$ 114,245	\$ 271,243	\$ 2,532,815	\$ 9,063,364	\$ 4,071,680	\$ 4,571,682	\$ 4,413,766	\$ 4,477,142	\$ 4,550,520	\$ 4,550,520	\$ (660,340)	\$ 5,210,860
Debt Service Fund - Texpool															
<i>Beginning Cash Balance at Texpool</i>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Deposits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Interest Earned	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Withdrawals	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<i>Ending Cash Balance at Texpool</i>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Cash Available	\$ 5,790,281	\$ 78,241	\$ 108,590	\$ 114,245	\$ 271,243	\$ 2,532,815	\$ 9,063,364	\$ 4,071,680	\$ 4,571,682	\$ 4,413,766	\$ 4,477,142	\$ 4,550,520	\$ 4,550,520	\$ (660,340)	\$ 5,210,860

Cash Flow Analysis General Fund

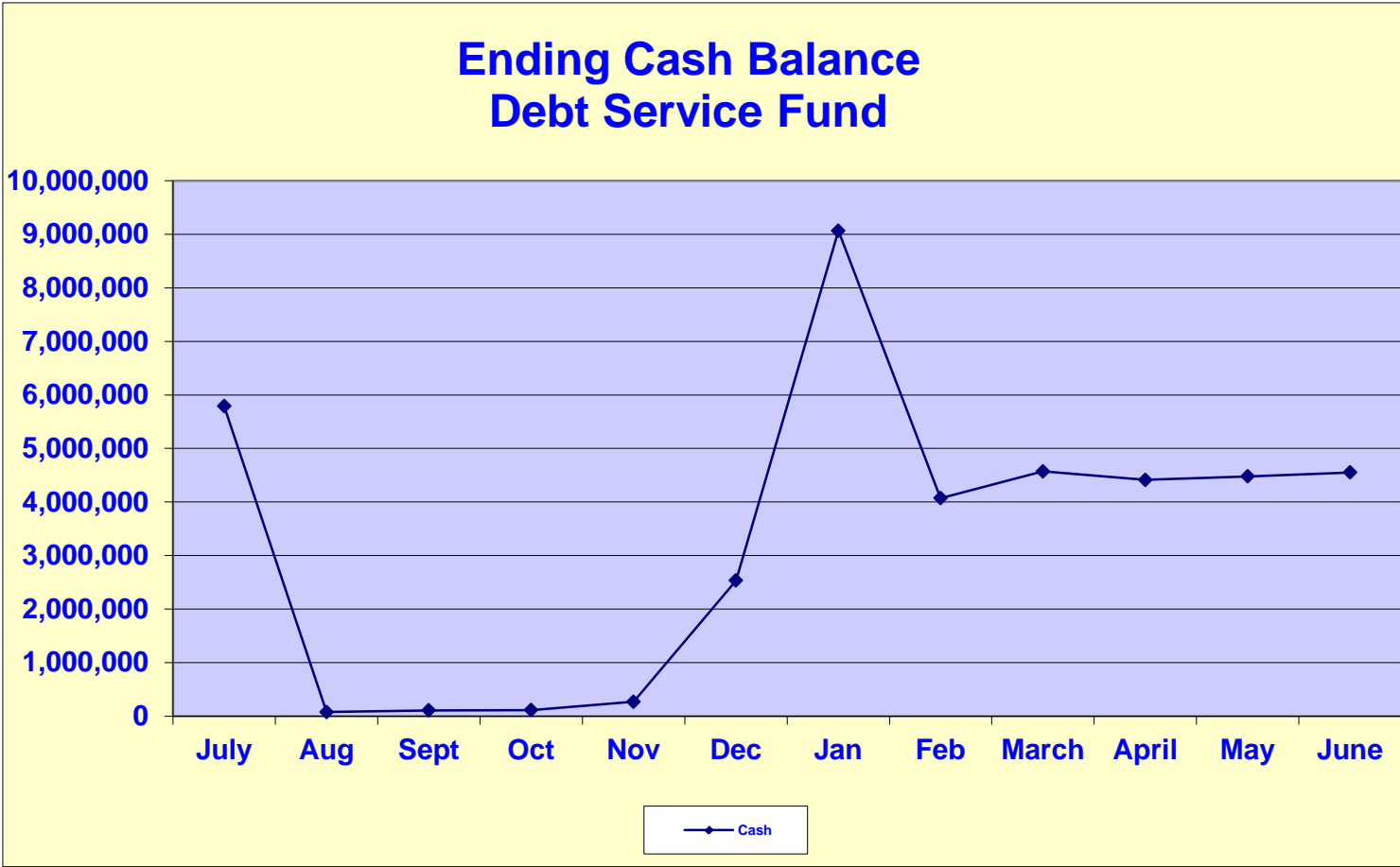


GRAPH2

Ending Cash Balance General Fund



GRAPH3



GRAPH4

