

**Deer Park Independent School District**

**Financial Statements**

**for the period ending August 2015**



***Month-End Financial Statements  
Month-End Cash & Investment Report  
Month-End Tax Collection Report***

***(Unaudited)***

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
CONSOLIDATED BALANCE SHEET**

For the 2015-16 Fiscal Year

*for the period ending August 31, 2015*

	General Fund	Child Nutrition Fund	Debt Service Fund	Capital Projects Funds	Total
<b>Assets:</b>					
1 Cash & Investments	\$ 70,800,424	\$ 658,722	\$ 47,675	\$ 11,751,552	\$ 83,258,373
2 Property Taxes Receivable	\$ 3,783,490	\$ -	\$ 801,042	\$ -	\$ 4,584,532
3 (Less Allowance for Uncollectible taxes)	\$ (1,008,491)	\$ -	\$ (163,159)	\$ -	\$ (1,171,650)
4 Receivables from Other Governments	\$ 1,097,274	\$ 26,453	\$ -	\$ -	\$ 1,123,728
5 Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -
6 Due from Other Funds	\$ 1,840,544	\$ -	\$ 1,584,994	\$ -	\$ 3,425,538
7 Other Receivables	\$ -	\$ -	\$ -	\$ -	\$ -
8 Inventories, at cost	\$ 325,433	\$ 63,525	\$ -	\$ -	\$ 388,957
9 Prepaid Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
<b>10 Total Assets</b>	<b>\$ 76,838,675</b>	<b>\$ 748,700</b>	<b>\$ 2,270,552</b>	<b>\$ 11,751,552</b>	<b>\$ 91,609,478</b>
<b>Liabilities:</b>					
11 Accounts Payable	\$ 56,790	\$ 746	\$ -	\$ 314,163	\$ 371,699
12 Interest Payable	\$ -	\$ -	\$ 51,963	\$ -	\$ 51,963
13 Payroll deductions & withholding payable	\$ -	\$ -	\$ -	\$ -	\$ -
14 Accrued wages payable	\$ -	\$ -	\$ -	\$ -	\$ -
15 Due to other funds	\$ 0	\$ 78,933	\$ (0)	\$ 945,608	\$ 1,024,540
16 Payable to other governments	\$ 132,560	\$ 30	\$ -	\$ -	\$ 132,589
17 Due to student / employee groups	\$ -	\$ -	\$ -	\$ -	\$ -
18 Deferred Revenues	\$ 2,768,984	\$ -	\$ 637,883	\$ -	\$ 3,406,868
19 Other	\$ 18,023	\$ -	\$ -	\$ -	\$ 18,023
<b>20 Total Liabilities</b>	<b>\$ 2,976,357</b>	<b>\$ 79,709</b>	<b>\$ 689,846</b>	<b>\$ 1,259,771</b>	<b>\$ 5,005,683</b>
<b>Fund Balance</b>					
<b>21 Non-Spendable Fund Balance</b>					
22 Investment in Inventory		\$ 88,591	\$ -	\$ -	\$ 88,591
23 Encumbrances	\$ -	\$ 52,806	\$ -	\$ -	\$ 52,806
24 Pre-Paid Items	\$ -	\$ -	\$ -	\$ -	\$ -
<b>25 Restricted Fund Balance</b>					
26 Retirement of Debt	\$ -	\$ -	\$ -	\$ -	\$ -
27 Food Service Operations	\$ -	\$ 611,832	\$ -	\$ -	\$ 611,832
28 Construction Funds	\$ -	\$ -	\$ -	\$ 11,580,528	\$ 11,580,528
<b>29 Committed Fund Balance</b>					
30 Other Purposes	\$ 43,814,968	\$ -	\$ -	\$ -	\$ 43,814,968
<b>31 Unassigned Fund Balance</b>					
32 Change in Fund Balance during the year	\$ 35,000,000	\$ -	\$ 9,388,910	\$ -	\$ 44,388,910
33 Total Fund Balance (unaudited)	\$ -	\$ -	\$ (2,733,854)	\$ -	\$ (2,733,854)
34 Total Liabilities and Fund Balance	\$ 5,340,684	\$ (84,237)	\$ (5,074,350)	\$ (1,088,747)	\$ (906,651)
<b>33 Total Fund Balance (unaudited)</b>	<b>\$ 84,155,651</b>	<b>\$ 668,991</b>	<b>\$ 1,580,705</b>	<b>\$ 10,491,781</b>	<b>\$ 96,897,129</b>
<b>34 Total Liabilities and Fund Balance</b>	<b>\$ 87,132,009</b>	<b>\$ 748,700</b>	<b>\$ 2,270,552</b>	<b>\$ 11,751,552</b>	<b>\$ 101,902,812</b>

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2015-16 Fiscal Year**

*for the period ending August 31, 2015*  
**GENERAL FUND**

			YTD Actual				
			Original Budget	Amended Budget	Outstanding Encumbrances	Revenue / Expenses	Balance
<b>Revenues:</b>							
1	5700	Local Revenues	\$97,972,165	\$97,972,402	\$0	\$494,211	\$97,478,191
2	5800	State Revenues	\$17,722,000	\$17,722,000	\$0	\$3,055,859	\$14,666,141
3	5900	Federal Revenues	\$1,482,500	\$1,482,500	\$0	\$33,040	\$1,449,460
4		<b>Total Revenues</b>	<b>\$117,176,665</b>	<b>\$117,176,902</b>	<b>\$0</b>	<b>\$3,583,110</b>	<b>\$113,593,792</b>
<b>Expenditures:</b>							
5	11	Instruction	\$65,269,262	\$65,262,882	\$541,443	\$1,236,369	\$63,485,071
6	12	Instrctn'l Resources & Media	\$1,322,614	\$1,323,025	\$17,528	\$15,502	\$1,289,995
7	13	Staff Development	\$1,984,215	\$1,998,143	\$43,728	\$391,794	\$1,562,621
8	21	Instructional Administration	\$1,089,832	\$1,089,829	\$9,332	\$191,436	\$889,061
9	23	Campus Administration	\$6,797,895	\$6,797,343	\$28,509	\$472,933	\$6,295,901
10	31	Guidance & Counseling	\$5,557,395	\$5,557,382	\$119,555	\$178,278	\$5,259,549
11	32	Social Work Services	\$100,439	\$100,437	\$0	\$78	\$100,359
12	33	Health Services	\$1,098,055	\$1,098,050	\$524	\$8,462	\$1,089,063
13	34	Student Transportation	\$3,969,960	\$3,969,970	\$296,095	\$427,376	\$3,246,499
14	35	Food Service	\$0	\$0	\$0	\$0	\$0
15	36	Cocurricular Activities	\$3,438,034	\$3,436,513	\$67,815	\$309,417	\$3,059,281
16	41	General Administration	\$3,587,333	\$3,584,973	\$216,003	\$572,296	\$2,796,674
17	51	Plant Maintenance	\$14,451,336	\$14,462,167	\$1,006,272	\$3,888,848	\$9,567,047
18	52	Security	\$1,259,831	\$1,259,821	\$604,020	\$17,665	\$638,136
19	53	Data Processing	\$2,351,153	\$2,348,511	\$91,188	\$360,308	\$1,897,015
20	61	Community Services	\$142,640	\$142,638	\$0	(\$14,565)	\$157,203
21	71	Debt Service	\$0	\$0	\$0	\$0	\$0
22	81	Acquisition & Construction	\$0	\$0	\$0	\$0	\$0
23	91	Robin Hood Costs	\$2,950,000	\$2,950,000	\$0	\$0	\$2,950,000
24	92	Robin Hood-Related Costs	\$10,000	\$10,000	\$0	\$0	\$10,000
25	93	Payment to Fiscal Agent/SSA	\$591,671	\$591,671	\$0	\$246,889	\$344,782
26	99	Other Intergovt Charges	\$1,205,000	\$1,205,000	\$668,326	\$232,673	\$304,001
27		<b>Total Expenditures</b>	<b>\$117,176,665</b>	<b>\$117,188,355</b>	<b>\$3,710,338</b>	<b>\$8,535,760</b>	<b>\$104,942,257</b>
Estimated Payroll Liability						\$10,293,334	
28	7919	Insurance Proceeds	\$0	\$0	\$0	\$0	\$0
29	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
30	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
31		<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
32		<b>Impact on Fund Balance</b>	<b>\$0</b>	<b>(\$11,453)</b>		<b>\$5,340,684</b>	
33	*	<b>Beginning Fund Balance, 7/1/15</b>	<b>\$ 78,814,968</b>	<b>\$ 78,814,968</b>		<b>\$ 78,814,968</b>	
34		<b>Month-Ending Fund Balance</b>	<b>\$78,814,968</b>	<b>\$ 78,803,515</b>		<b>\$ 84,155,651</b>	

<b>2014 Adopted M &amp; O Tax Rate</b>	<b>\$1.2367</b>
	<b>\$100/Value</b>

See Notes to the Financial Statements

\* Unaudited

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2015-16 Fiscal Year**

*for the period ending August 31, 2015*  
**STADIUM FUND 191**

			Original Budget	Amended Budget	Outstanding Encumbrances	YTD Actual Revenue / Expenses	Balance
<b>Revenues:</b>							
1	5700	Local Revenues	\$135,000	\$135,000	\$0	\$9,900	\$125,100
2	5800	State Revenues	\$0	\$0	\$0	\$0	\$0
3	5900	Federal Revenues	\$0	\$0	\$0	\$0	\$0
4		<b>Total Revenues</b>	<b>\$135,000</b>	<b>\$135,000</b>	<b>\$0</b>	<b>\$9,900</b>	<b>\$125,100</b>
<b>Expenditures:</b>							
5	11	Instruction	\$0	\$0	\$0	\$0	\$0
6	12	Instrctn'l Resources & Media	\$0	\$0	\$0	\$0	\$0
7	13	Staff Development	\$0	\$0	\$0	\$0	\$0
8	21	Instructional Administration	\$0	\$0	\$0	\$0	\$0
9	23	Campus Administration	\$0	\$0	\$0	\$0	\$0
10	31	Guidance & Counseling	\$0	\$0	\$0	\$0	\$0
11	32	Social Work Services	\$0	\$0	\$0	\$0	\$0
12	33	Health Services	\$0	\$0	\$0	\$0	\$0
13	34	Student Transportation	\$0	\$0	\$0	\$0	\$0
14	35	Food Service	\$0	\$0	\$0	\$0	\$0
15	36	Cocurricular Activities	\$125,000	\$125,000	\$0	\$1,629	\$123,371
16	41	General Administration	\$0	\$0	\$0	\$0	\$0
17	51	Plant Maintenance	\$10,000	\$10,000	\$1,178	\$0	\$8,823
18	52	Security	\$0	\$0	\$0	\$0	\$0
19	53	Data Processing	\$0	\$0	\$0	\$0	\$0
20	61	Community Services	\$0	\$0	\$0	\$0	\$0
21	71	Debt Service	\$0	\$0	\$0	\$0	\$0
22	81	Acquisition & Construction	\$0	\$0	\$0	\$0	\$0
23	91	Robin Hood Costs	\$0	\$0	\$0	\$0	\$0
24	92	Robin Hood-Related Costs	\$0	\$0	\$0	\$0	\$0
25	93	Payment to Fiscal Agent/SSA	\$0	\$0	\$0	\$0	\$0
26	99	Other Intergovt Charges	\$0	\$0	\$0	\$0	\$0
27		<b>Total Expenditures</b>	<b>\$135,000</b>	<b>\$135,000</b>	<b>\$1,178</b>	<b>\$1,629</b>	<b>\$132,193</b>
28	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
29	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
30		<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
31		<b>Impact on Fund Balance</b>	<b>\$0</b>	<b>\$0</b>		<b>\$8,271</b>	
32	*	<b>Beginning Fund Balance, 7/1/15</b>	<b>\$ 483,203</b>	<b>\$ 483,203</b>		<b>\$ 483,203</b>	
33		<b>Month-Ending Fund Balance</b>	<b>\$483,203</b>	<b>\$ 483,203</b>		<b>\$ 491,474</b>	

These funds are incorporated in the General Fund Financial Statements.

See Notes to the Financial Statements

\* Unaudited

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2015-16 Fiscal Year**

*for the period ending August 31, 2015*  
**FOOD SERVICE FUND**

			YTD Actual				
Revenues:			Original Budget	Amended Budget	Outstanding P.O.'s	Revenues / Expenses	Balance
1	5700	Local Revenues	\$3,910,000	\$3,910,000	\$0	\$3,177	\$3,906,823
2	5800	State Revenues	\$154,500	\$154,500	\$0	\$22,141	\$132,359
3	5900	Federal Revenues	\$3,292,176	\$3,292,176	\$0	\$12,864	\$3,279,312
4		<b>Total Revenues</b>	<b>\$7,356,676</b>	<b>\$7,356,676</b>	<b>\$0</b>	<b>\$38,182</b>	<b>\$7,318,494</b>
Expenditures:							
5	35	Food Service					
6		6100 - Payroll & Benefits	\$2,901,291	\$2,901,291	\$0	\$65,840	\$2,835,451
7		6200 - Contracted Services	\$79,500	\$79,500	\$20,212	\$11,517	\$47,771
8		6300 - Supplies & Materials	\$4,303,176	\$4,303,176	\$3,549,283	\$29,053	\$724,841
9		6400 - Travel & Other Misc.	\$87,000	\$87,000	\$10,577	\$14,329	\$62,094
10		6600 - Capital Outlay	\$0	\$0	\$142,578	\$0	(\$142,578)
11	51	6200-Maintenance and Operations	\$251,500	\$251,500	\$0	\$1,680	\$249,820
12		<b>Total Expenditures</b>	<b>\$7,622,467</b>	<b>\$7,622,467</b>	<b>\$3,722,648</b>	<b>\$122,419</b>	<b>\$3,777,399</b>
13	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
14	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
15		<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
16		<b>Impact on Fund Balance</b>	<b>(\$265,791)</b>	<b>(\$265,791)</b>		<b>(\$84,237)</b>	
17	*	<b>Beginning Fund Balance, 7/1/15</b>	<b>\$753,229</b>	<b>\$753,229</b>		<b>\$753,229</b>	
18		<b>Month-Ending Fund Balance</b>	<b>\$487,438</b>	<b>\$487,438</b>		<b>\$668,991</b>	

See Notes to the Financial Statements

\* Unaudited

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2015-16 Fiscal Year**

*for the period ending August 31, 2015*  
**INSTRUCTIONAL MATERIALS ALLOTMENT FUND**

		Original	Amended	Outstanding	YTD	
		Budget	Budget	P.O.'s	Actual	
Revenues:					Revenues /	Balance
					Expenses	
1	5800 State Revenues	\$0	\$0	\$0	\$0	\$0
2	<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Expenditures:</b>						\$0
3	11 Instruction	\$ -	\$ -	\$ 178,694	\$ 365,681	\$ (544,374)
4	12 Instrctn'l Resources & Media	\$ -	\$ -	\$ -	\$ 16,367	\$ (16,367)
5	13 Staff Development	\$ -	\$ -	\$ -	\$ 139	\$ (139)
6	53 Data Processing	\$ -	\$ -	\$ -	\$ -	\$ -
7	<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 178,694</b>	<b>\$ 382,186</b>	<b>\$ (560,880)</b>
8	7990 Other Resources	\$0	\$0	\$0	\$0	\$0
9	8990 Other Uses	\$0	\$0	\$0	\$0	\$0
10	<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
11	<b>Impact on Fund Balance</b>	<b>\$0</b>	<b>\$0</b>		<b>(\$382,186)</b>	
12	* <b>Beginning Fund Balance, 7/1/15</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	
13	<b>Month-Ending Fund Balance</b>	<b>\$0</b>	<b>\$0</b>		<b>(\$382,186)</b>	

**See Notes to the Financial Statements**

\* *Unaudited*

*The IMA Fund is a legislative combination of the Textbook Allotment and the Technology Allotment*

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2015-16 Fiscal Year**

*for the period ending August 31, 2015*  
**DEBT SERVICE FUND**

			Original Budget	Amended Budget	Outstanding P.O.'s	YTD Actual Revenues / Expenses	Balance
<b>Revenues:</b>							
1	5700	Local Revenues	\$25,185,340	\$25,185,340	\$0	\$804	\$25,184,536
2	5900	Federal Revenues	\$569,660	\$569,660	\$0	\$0	\$569,660
3		<b>Total Revenues</b>	<b>\$25,755,000</b>	<b>\$25,755,000</b>	<b>\$0</b>	<b>\$804</b>	<b>\$25,754,196</b>
<b>Expenditures:</b>							
4	71	6511 - Principal Payments	\$15,375,000	\$15,375,000	\$0	\$0	\$15,375,000
5		6521 - Interest Payments	\$10,350,000	\$10,350,000	\$0	\$5,073,654	\$5,276,346
6		6529 - Interest Expense	\$0	\$0	\$0	\$0	\$0
7		6599 - Fees Paid	\$30,000	\$30,000	\$0	\$1,500	\$28,500
8		<b>Total Expenditures</b>	<b>\$25,755,000</b>	<b>\$25,755,000</b>	<b>\$0</b>	<b>\$5,075,154</b>	<b>\$20,679,846</b>
9	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
10	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
11		<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
12		<b>Impact on Fund Balance</b>	<b>\$0</b>	<b>\$0</b>		<b>(\$5,074,350)</b>	
13	*	<b>Beginning Fund Balance, 7/1/15</b>	<b>\$6,655,056</b>	<b>\$6,655,056</b>		<b>\$6,655,056</b>	
14		<b>Month-Ending Fund Balance</b>	<b>\$6,655,056</b>	<b>\$6,655,056</b>		<b>\$1,580,705</b>	

<b>2014 Adopted I &amp; S Tax Rate</b>	<b>\$0.32</b>
	<b>\$100/Value</b>

See Notes to the Financial Statements

\* Unaudited

DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2015-16 Fiscal Year  
for the period ending August 31, 2015

CAPITAL PROJECT FUND 612

CAPITAL PROJECT FUND 613

			2012 Bond Sale - \$50 Million				2013 Bond Sale - \$66 Million			
			Current Budget	Outstanding P.O.'s	YTD Actual Revenues / Expenses	Balance	Current Budget	Outstanding P.O.'s	YTD Actual Revenues / Expenses	Balance
<b>Revenues:</b>										
1	5700	Local Revenues	\$0	\$0	\$23	\$ (23)	\$0	\$0	\$3,163	\$ (3,163)
2		<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$23</b>	<b>\$ (23)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,163</b>	<b>\$ (3,163)</b>
<b>Expenditures:</b>										
3	11	Instruction	\$0	\$7,914	\$487	\$ (8,401)	\$0	\$231,736	\$15,404	\$ (247,140)
4	12	Library	\$0	\$3,176	\$0	\$ (3,176)	\$0	\$5,347	\$119	\$ (5,466)
5	21	Instructional Leadership	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	23	Campus Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	31	Guidance & Counseling	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	34	Transportation	\$0	\$0	\$0	\$0	\$0	\$103	\$103	\$ (103)
9	35	Food Service	\$0	\$72,477	\$0	\$ (72,477)	\$0	\$166,402	\$52,316	\$ (218,719)
10	36	Co-Curricular	\$0	\$691,978	\$0	\$ (691,978)	\$0	\$0	\$17	\$ (17)
11	41	General Administration	\$0	\$0	\$0	\$0	\$0	\$107,350	\$107,350	\$ (107,350)
12	51	Maintenance & Operations	\$0	\$0	\$0	\$0	\$0	\$56,927	\$56,927	\$ (56,927)
13	52	Security / Monitoring	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	53	Data Processing	\$0	\$0	\$0	\$0	\$0	\$222,445	\$79,363	\$ (301,808)
15	71	Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	81	Acquisition & Construction	\$0	\$0	\$0	\$0	\$0	\$28,319	\$506,550	\$ (534,869)
17		<b>Total Expenditures</b>	<b>\$0</b>	<b>\$775,545</b>	<b>\$487</b>	<b>\$ (776,033)</b>	<b>\$0</b>	<b>\$654,250</b>	<b>\$818,149</b>	<b>\$ (1,472,398)</b>
18	7990	Other Resources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	8990	Other Uses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20		<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
21		<b>Impact on Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (464)</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ (814,986)</b>	
22	*	<b>Beginning Fund Balance, 7/1/15</b>	<b>\$ 985,052</b>	<b>\$ 985,052</b>	<b>\$ 985,052</b>		<b>\$ 2,646,011</b>	<b>\$ 2,646,011</b>	<b>\$ 2,646,011</b>	
23		<b>Month-Ending Fund Balance</b>	<b>\$ 985,052</b>	<b>\$ 985,052</b>	<b>\$ 984,587</b>		<b>\$ 2,646,011</b>	<b>\$ 2,646,011</b>	<b>\$ 1,831,025</b>	

See Notes to the Financial Statements

\* Unaudited



**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2015-16 Fiscal Year**

*for the period ending August 31, 2015*  
**CAPITAL PROJECT FUND 616**

		Original	Amended	Outstanding	YTD Actual Revenues /	
		Budget	Budget	P.O.'s	Expenses	Balance
<b>Revenues:</b>						
1	5700	Local Revenues	\$0	\$0	\$0	\$0
2		<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Expenditures:</b>						
3	11	Instruction	\$0	\$0	\$0	\$0
4	12	Library	\$0	\$0	\$0	\$0
5	21	Instructional Leadership	\$0	\$0	\$0	\$0
6	23	Campus Administration	\$0	\$0	\$0	\$0
7	31	Guidance & Counseling	\$0	\$0	\$0	\$0
8	33	Health Services	\$0	\$0	\$0	\$0
9	34	Transportation	\$0	\$0	\$0	\$0
10	35	Food Service	\$0	\$0	\$0	\$0
11	36	Co-Curricular	\$0	\$0	\$0	\$0
12	41	General Administration	\$0	\$0	\$128,788	\$7,815 (\$136,603)
13	51	Maintenance & Operations	\$0	\$0	\$0	\$0
14	52	Security / Monitoring	\$0	\$0	\$0	\$0
15	53	Data Processing	\$0	\$0	\$93,217	\$265,556 (\$358,773)
16	71	Debt Service	\$0	\$0	\$0	\$0
17	81	Acquisition & Construction	\$0	\$0	\$0	\$0
18		<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$222,005</b>	<b>\$273,371 (\$495,376)</b>
19	7990	Other Resources	\$0	\$0	\$0	\$0
20	8990	Other Uses	\$0	\$0	\$0	\$0
21		<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
22		<b>Impact on Fund Balance</b>	<b>\$0</b>	<b>\$0</b>		<b>(\$273,371)</b>
23	*	<b>Beginning Fund Balance, 7/1/15</b>	<b>\$7,229,542</b>	<b>\$7,229,542</b>		<b>\$7,229,542</b>
24		<b>Month-Ending Fund Balance</b>	<b>\$7,229,542</b>	<b>\$7,229,542</b>		<b>\$6,956,171</b>

See Notes to the Financial Statements

\* Unaudited

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2015-16 Fiscal Year**

*for the period ending August 31, 2015*  
**CAPITAL PROJECT FUND 650**

		Original	Amended	Outstanding	YTD Actual Revenues /	
		Budget	Budget	P.O.'s	Expenses	Balance
<b>Revenues:</b>						
1	5700	Local Revenues	\$0	\$0	\$0	\$74 (\$74)
2		<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$74 (\$74)</b>
<b>Expenditures:</b>						
3	11	Instruction	\$0	\$0	\$0	\$0
4	12	Library	\$0	\$0	\$0	\$0
5	21	Instructional Leadership	\$0	\$0	\$0	\$0
6	23	Campus Administration	\$0	\$0	\$0	\$0
7	31	Guidance & Counseling	\$0	\$0	\$0	\$0
8	33	Health Services	\$0	\$0	\$0	\$0
9	34	Transportation	\$0	\$0	\$0	\$0
10	35	Food Service	\$0	\$0	\$0	\$0
11	36	Co-Curricular	\$0	\$0	\$0	\$0
12	41	General Administration	\$0	\$0	\$0	\$0
13	51	Maintenance & Operations	\$0	\$0	\$0	\$0
14	52	Security / Monitoring	\$0	\$0	\$0	\$0
15	53	Data Processing	\$0	\$0	\$0	\$0
16	71	Debt Service	\$0	\$0	\$0	\$0
17	81	Acquisition & Construction	\$0	\$0	\$0	\$0
18		<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
19	7990	Other Resources	\$0	\$0	\$0	\$0
20	8990	Other Uses	\$0	\$0	\$0	\$0
21		<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
22		<b>Impact on Fund Balance</b>	<b>\$0</b>	<b>\$0</b>		<b>\$74</b>
23	*	<b>Beginning Fund Balance, 7/1/15</b>	<b>\$719,923</b>	<b>\$719,923</b>		<b>\$719,923</b>
24		<b>Month-Ending Fund Balance</b>	<b>\$719,923</b>	<b>\$719,923</b>		<b>\$719,997</b>

See Notes to the Financial Statements

\* Unaudited

**Deer Park Independent School District  
Statement of Revenues, Expenses and  
For the 2015-16 Fiscal Year  
Internal Service Funds**

*for the period ending August 31, 2015*

		<u>Self-Funded Health Insurance</u>	<u>Self-Funded Workers Compensation</u>
<b>Revenues:</b>			
<b>1</b>	Interest Earnings	\$ 1,658	\$ 570
<b>2</b>	District / Employee Contributions	\$ 33,121	\$ 101,767
<b>3</b>	Stop Loss Reimbursement	\$ -	\$ -
<b>4</b>	<b>Total Revenues</b>	<b>\$ 34,779</b>	<b>\$ 102,337</b>
<b>Expenses:</b>			
<b>5</b>	Salary & Benefits	\$ 8,244	\$ 9,583
<b>6</b>	Administrative Fees	\$ -	\$ 3,953
<b>7</b>	Stop Loss Premiums	\$ -	\$ -
<b>8</b>	Claims Paid	\$ (453)	\$ 18,610
<b>9</b>	Other	\$ 15,322	\$ -
<b>10</b>	Consulting Services	\$ 7,500	\$ -
<b>11</b>	<b>Total Plan Expenses</b>	<b>\$ 30,613</b>	<b>\$ 32,147</b>
<b>12</b>	Surplus (Deficit) of Revenues over Expenses	\$ 4,165	\$ 70,190
<b>13</b>	Transfer In	\$ -	\$ -
<b>14</b>	Transfer Out	\$ -	\$ -
<b>15</b>	* Beginning Net Assets, 7/1/15	\$ 3,209,043	\$ 1,858,738
	<b>Ending Net Assets</b>	<b>\$ 3,213,208</b>	<b>\$ 1,928,928</b>

\* *Unaudited*

**See Notes to the Financial Statements**

Deer Park ISD  
Program Intent Comparison  
For the 2015-16 Fiscal Year  
for the period ending August 31, 2015  
GENERAL FUND ONLY

<u>PER TEA'S SUMMARY OF FINANCE</u>	11 + 32	21	22	23 + 33	24,26,28,30,34	25 + 35	31
	Regular Ed	Gifted & Talented	Career & Technology	Special Ed	Compensatory Ed	Bilingual Ed	High School Allotment
<b>BUDGET</b>							
1 Prelim. Summary of Finances Amt (LPE)	\$ 65,647,280	\$ 420,958	\$ 4,636,440	\$ 8,209,214	\$ 7,178,534	\$ 763,931	\$ 1,050,271
2 <i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 34,136,586	\$ 231,527	\$ 2,689,135	\$ 4,268,791	\$ 3,732,838	\$ 397,244	\$ 1,050,271
3 Amount Budgeted per G/L	\$ 45,320,742	\$ 1,322,711	\$ 2,331,395	\$ 11,256,428	\$ 5,377,099	\$ 607,673	\$ 1,120,765
4 Amount Budgeted Over (Under)	<b>\$11,184,156</b>	<b>\$1,091,184</b>	<b>(\$357,740)</b>	<b>\$6,987,637</b>	<b>\$1,644,261</b>	<b>\$210,429</b>	<b>\$70,494</b>
<b>ACTUAL</b>							
5 Prelim. Summary of Finances Amt (LPE)	\$ 65,647,280	\$ 420,958	\$ 4,636,440	\$ 8,209,214	\$ 7,178,534	\$ 763,931	\$ 1,050,271
6 <i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 34,136,586	\$ 231,527	\$ 2,689,135	\$ 4,268,791	\$ 3,732,838	\$ 397,244	\$ 1,050,271
7 Amount Expended as per G/L	\$ 375,475	\$ 129	\$ 128,272	\$ 176,006	\$ 244,504	\$ 78,654	\$ 24,224
8 Amount Expended Over (Under)	<b>(\$33,761,110)</b>	<b>(\$231,398)</b>	<b>(\$2,560,863)</b>	<b>(\$4,092,785)</b>	<b>(\$3,488,334)</b>	<b>(\$318,590)</b>	<b>(\$1,026,047)</b>

Note - The High School Allotment, PIC 31, and the regular ed allotment, PIC 11 is not subject to the 52% direct expenditure minimum. We are required to spend 100% on direct instructional or student-related costs at the secondary level for college or career readiness.

**Deer Park Independent School District  
Financial Fact Sheet  
for the period ending August 31, 2015**

General Fund Items	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Budgeted Current 2014-15
Enrollment	12,510	12,719	12,772	12,944	13,043
Average Daily Attendance	11,947	12,147	12,261	12,426	12,521
Weighted Average Daily Attendar for the peri	15,425	15,157	14,326	14,519	15,469
Ratio of WADA to Enrollment	1.2330	1.2478	1.1684	1.1684	1.2354
CPTD Values (previous year local values)	\$ 7,502,702,055	\$ 6,801,299,539	\$ 7,068,149,122	\$ 7,362,773,416	\$ 7,547,646,458
per enrollee	\$599,736	\$534,735	\$553,410	\$568,817	\$578,674
per ADA	\$627,996	\$559,932	\$576,468	\$592,518	\$602,786
per WADA	\$486,399	\$448,736	\$493,383	\$507,119	\$487,927
<b>"Robin Hood" Wealth Cap</b>	<b>\$476,500</b>	<b>\$476,500</b>	<b>\$476,500 / \$319,500</b>	<b>\$495,000 / \$319,500</b>	<b>\$504,000 / \$319,500</b>
<b>"Robin Hood" Recapture Percentage**</b>	<b>0.04%</b>	<b>0.00%</b>	<b>30.77%</b>	<b>25.88%</b>	<b>28.74%</b>
<b>"Robin Hood" Net Cost**</b>	<b>\$4,024</b>	<b>\$0</b>	<b>\$2,262,593</b>	<b>\$1,913,950</b>	<b>\$2,381,899</b>
Local Revenues:	\$ 74,862,026	\$ 77,414,082	\$ 86,093,170	\$ 97,972,402	\$ 95,314,306
per enrollee	\$5,984	\$6,086	\$6,741	\$7,569	\$7,308
per ADA	\$6,266	\$6,373	\$7,022	\$7,884	\$7,612
per WADA	\$4,853	\$5,108	\$6,010	\$6,748	\$6,162
State & Federal Revenue:	\$ 25,535,236	\$ 22,004,896	\$ 15,352,708	\$ 19,204,500	\$ 21,185,694
per enrollee	\$2,041	\$1,730	\$1,202	\$1,484	\$1,624
per ADA	\$2,137	\$1,812	\$1,252	\$1,545	\$1,692
per WADA	\$1,655	\$1,452	\$1,072	\$1,323	\$1,370
<b>Target Revenue Amount</b>	<b>\$5,980</b>	<b>\$5,523</b>	<b>\$6,124</b>	<b>\$6,382*</b>	
Operating Expenditures:	\$97,205,049	\$88,722,804	\$107,663,376	\$117,188,355	\$116,500,000
per enrollee	\$7,770	\$6,976	\$8,430	\$9,053	\$8,932
per ADA	\$8,136	\$7,304	\$8,781	\$9,431	\$9,304
per WADA	\$6,302	\$5,854	\$7,515	\$8,071	\$7,531
<b>Debt Service Fund Items</b>	<b>Actual 2010-11</b>	<b>Actual 2011-12</b>	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Budget 2014-15</b>
Expenditures:					
Principal	\$ 9,845,000	\$ 10,395,000	\$ 10,435,000	\$ 15,375,000	\$ 14,325,000
Interest & Fees	\$ 9,073,170	\$ 4,439,985	\$ 9,768,562	\$ 10,350,000	\$ 11,530,000
<b>Total</b>	<b>\$ 18,918,170</b>	<b>\$ 14,834,985</b>	<b>\$ 20,203,562</b>	<b>\$ 25,725,000</b>	<b>\$ 25,855,000</b>
per enrollee	\$1,512	\$1,166	\$1,582	\$1,987	\$1,982
Per ADA	\$1,584	\$1,221	\$1,648	\$2,070	\$2,065
per WADA	\$1,226	\$979	\$1,410	\$1,772	\$1,671
Outstanding Debt:					
Beginning Balance 7/1/xx	\$ 203,745,000	\$ 193,900,000	\$ 211,930,000	\$ 270,925,000	\$ 257,065,000
Net Amount Issued (Retired)	\$ (9,845,000)	\$ 18,030,000	\$ 58,995,000	\$ (15,375,000)	\$ (14,325,000)
<b>Ending Balance 6/30/xx</b>	<b>\$ 193,900,000</b>	<b>\$ 211,930,000</b>	<b>\$ 270,925,000</b>	<b>\$ 255,550,000</b>	<b>\$ 242,740,000</b>
per enrollee	\$15,500	\$16,662	\$21,212	\$19,743	\$18,611
Per ADA	\$16,230	\$17,448	\$22,096	\$20,565	\$19,386
per WADA	\$12,571	\$13,983	\$18,912	\$17,601	\$15,692
I & S Tax Rate	\$0.2900	\$0.2900	\$0.2900	<b>\$0.3200</b>	<b>\$0.3200</b>
M & O Tax Rate	\$1.1067	\$1.1067	\$1.2367	<b>\$1.2367</b>	<b>\$1.2367</b>
<b>Total Tax Rate</b>	<b>\$1.3967</b>	<b>\$1.3967</b>	<b>\$1.5267</b>	<b>\$1.5567</b>	<b>\$1.5567</b>
<b>Debt Service Fund Balance</b>	<b>\$ 4,057,473</b>	<b>\$ 9,388,910</b>	<b>\$ 9,646,218</b>	<b>\$ 1,580,705</b>	<b>\$ 6,793,219</b>
<b>General Fund Balance</b>	<b>\$ 48,932,788</b>	<b>\$ 58,422,843</b>	<b>\$ 60,295,547</b>	<b>\$ 84,155,651</b>	<b>\$ 81,001,732</b>
Student / Teacher Ratio	14.89 to 1	13.78 to 1	13.78 to 1	13.78 to 1	15.47 to 1
Student / Total Staff Ratio	6.85 to 1	7.26 to 1	7.26 to 1	7.26 to 1	7.20 to 1
Tax Collection Percentage	100.76%	99.02% YTD	96.09% YTD	96.09% YTD	97.78% YTD
<b>Bond Ratings by Moodys / S &amp; P</b>	<b>Aa1/ AA+</b>	<b>Aa1/ AA+</b>	<b>Aa1/ AA+</b>	<b>Aa1/ AA+</b>	<b>Aa1/ AA+</b>
<b>Average Taxable Value of a Home</b>	\$83,744	\$83,183	\$80,811	\$81,853	\$85,977
<b>Average Tax Bill</b>	\$1,170	\$1,162	\$1,234	\$1,274	\$1,338

\*DPISD is now formula funded

\*\* - Recapture is calculated on the last 11-cents of the M&O tax rate only

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

**for the period ending August 31, 2015**

**Note 1 - Balance Sheet Accounts**

**Cash & Investments** - represent total available liquid funds, including cash in the bank, short-term investments in commercial paper, government agency securities and certificates of deposit, and pooled funds at Lone Star, Texpool or MBIA.

**Property Taxes Receivable** - Delinquent taxes receivable and the allowance for doubtful collections are presented for the General Fund and Debt Service Fund. Delinquent accounts older than 20 years are written off each year. The current receivable and allowance for uncollectible taxes on the balance sheet differ from those on the tax collection statement at this time by a small amount. This difference will be reconciled when the 2011-12 audit is final and complete.

**Receivables from Other Governments** - may include amounts due from the Texas Education agency or other school districts.

**Due From Other Funds / Due To Other Funds** - at any given time, funds may owe other funds money for payroll or accounts payable processing. These are temporary balances and usually clear out in a month or less.

**Prepaid Expenses and Prepaid Items** - are for amounts paid in one period but not yet recognizable as expenditure because the goods or services paid for have not yet been received. This is usually a timing issue at fiscal year-end and pertains mostly to property insurance amounts.

**Deferred Revenues** - This account consists mostly of property taxes receivable minus the allowance for doubtful accounts, but may also contain other amounts received but not yet earned as revenue.

**Investment in Inventory** - In the General Fund, this is the amount of stock in the warehouse for parts and supplies for Maintenance. In the Child Nutrition Fund, this is the amount of commodities stored at year-end for the upcoming year. These figures are updated annually.

**Encumbrances** - These amounts represent the amount of goods and services set aside on a purchase order but have not yet been received or paid for at month-end.

**Fund Balance** - These amounts represent residual equity, or net worth, of each fund. Fund balance is often segmented into different categories or components. New fund balance categories are now being displayed as per GASB 54 requirements.

**Note 2 - Revenues and Expenditures**

**Local Revenues** - include local property taxes, user fees, interest earnings, donations, concession receipts and virtually all other local and miscellaneous cash inflows.

**State Revenues** - including funding from TEA for Available School Funds, Permanent School Funds, state reimbursement for the child nutrition program and other miscellaneous state payments.

**Federal Revenues** - Includes the ARRA Stimulus Grant funding from the federal government, federal free & reduced lunch reimbursements and any other miscellaneous federal funds.

**Robin Hood Costs** - Recapture costs are estimated to be zero for this year, but that determination is still uncertain as the District awaits the results of a taxable value audit from the Comptroller's Office and TEA.

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

**for the period ending August 31, 2015**

**Other Resources / Uses** - This category includes any unusual or one-time items that are not typically classified as revenues or expenditures, but represent cash inflows or outflows.

**Note 3 - General Fund** The General Fund accounts for most of the routine transactions of the District on a day-to-day basis. All other funds exist for special, limited purposes. The General Fund accounts for virtually everything else.

**Note 4 - The Child Nutrition Fund** This Fund accounts for all activities related to our food service operations. It is classified as a separate fund since it receives a combination of local, state and federal funds.

**Note 5 - The Debt Service Fund** This fund accounts for tax levy received specifically for the I&S tax levy and payment of principal and interest on outstanding bonds. Bond payments are made on February 15th and August 15th each year.

**Note 6 - Capital Project and Bond Funds** The Capital Project Fund (Fund 650) has residual funding from the sale of land several years ago, and the remaining funds are set aside for various capital projects on an as needed basis. The Bond Funds (Funds 698 and 610) represent the proceeds of bond sales and are designated for soecpfc construction or other capital projects approved by voters.

**Note 7 - Program Intent Comparison** The State has specific spending requirements for state and local funds funded for and to be spent on specific instructional programs in the General Fund. This analysis attempts to present the amounts the District has budgeted agaisnt those mandated spending requirements and our progress during the year towards actually spending these funds in the prescribed manner.

**Note 8 - District Fact Sheet**

This financial and statistical presentation includes a number of items of possible interest and compares the past three years to the current year. We can add or modify items to this list as needed. The Fact Sheet is currently being updated and is not presented this month.

**Note 9 – Budget Amendments**

The District plans to propose 4 budget amendments to Trustees during 2012-13.

**Note X – Summary of Significant Accounting Policies**

A. **Reporting Entity** – Deer Park ISD is governed by a seven member Board of Trustees. Because the Trustees have significant influence over the District's operations, the District is not included in any other government entity's financial statements. The District's self-funded health insurance plan is supervised by a group of employees comprising an Advisory Committee. The Plan's financial statements are presented as an Internal Service Fund.

B. **Measurement Focus and Basis of Accounting** – The individual fund financial statements are presented on a current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they become measurable and available. Expenses are recorded when they are incurred, regardless of when the bills are paid. Expenses are recorded in the accounting period, often overlapping fund years in a pro-rata manner. The District reports the following funds in its monthly financial statements:

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

**for the period ending August 31, 2015**

- a.** The General Fund is the District's primary operating fund. It accounts for virtually all of the District's activities except those required to be accounted for in other funds.
- b.** The Stadium Fund is accounted for in the General Fund, but also presented separately for internal management purposes.
- c.** The Food Service Fund accounts for all activities related to the Child Nutrition program. Resources come from local lunch fees, state and federal funds.
- d.** The Technology Allotment Fund accounts for funds received from the state specifically for technology-related expenses.
- e.** The High School Allotment Fund accounts for state funds received for junior high to 12<sup>th</sup> grade students in acceleration and college readiness.
- f.** The Debt Service Fund accounts for all resources accumulated and payments made for principal, interest and fees on general obligation bonds.
- g.** Various Capital Project funds are presented, each of which accounts for special purpose bond sales or other capital projects.
  
- h.** The Self-Funded Health and Workers Compensation Programs are presented each month, and they account for revenues received and payments made for each of these employee benefit programs.

Each statement now includes line numbers along the left-hand column for referencing during discussion.



**DEER PARK INDEPENDENT SCHOOL DISTRICT**

**CASH & INVESTMENT REPORT**

**August 31, 2015**



**District Investment Officers**

**Pete Pape**

**Stacey McDowell**

**Terri Fretwell**

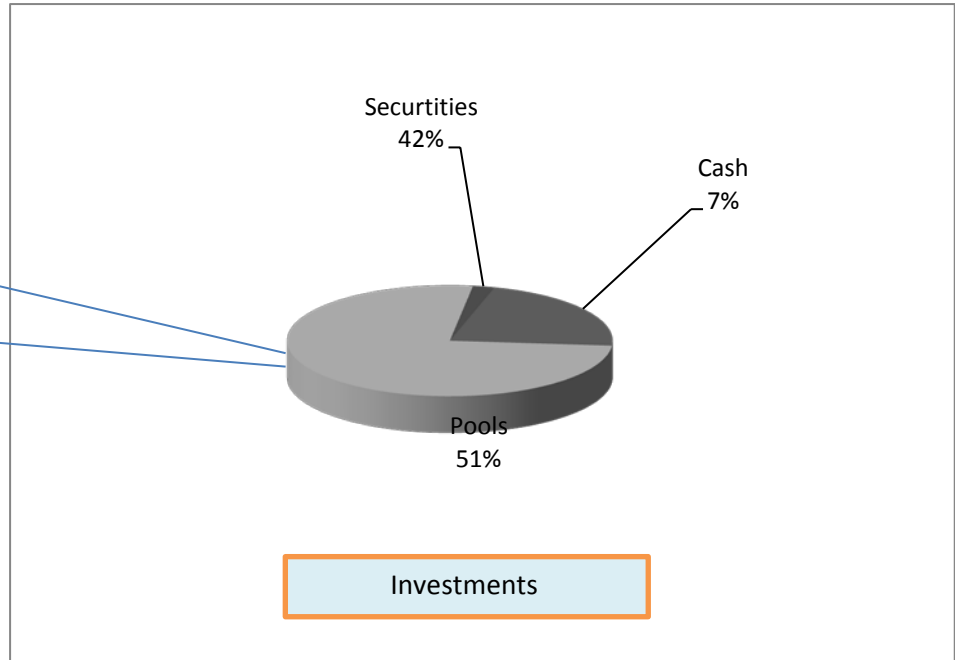
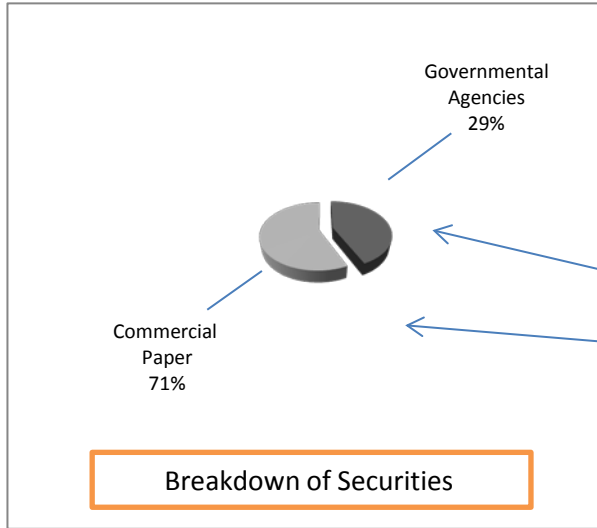
**Deer Park Independent School District  
Daily Cash & Investment Balance Report  
8/31/15**

Account Name	General Ledger Balance	Collected Balance	FMV %age	FMV	Effective Yield	Maturity in days
<b>Cash in the Bank (Wells Fargo and Comerica):</b>						
General Fund	\$ 12,290,242	\$ 12,289,958	100.00%	\$ 12,289,958	0.00%	1
Payroll	\$ 200,541	\$ 200,105	100.00%	\$ 200,105	0.00%	1
Current Operating	\$ 98,874	\$ 303,891	100.00%	\$ 303,891	0.00%	1
Capital Projects	\$ 3,456,258	\$ 3,456,258	100.00%	\$ 3,456,258	0.00%	1
Child Nutrition	\$ 3,043,289	\$ 3,184,151	100.00%	\$ 3,184,151	0.00%	1
Health Insurance	\$ 242,996	\$ 242,996	100.00%	\$ 242,996	0.00%	1
Workers' Compensation	\$ 235,858	\$ 240,267	100.00%	\$ 240,267	0.00%	1
Student Activity Fund	\$ 328,876	\$ 322,281	100.00%	\$ 322,281	0.00%	1
Emp Memorial Scholarship Fund	\$ 96,208	\$ 96,208	100.00%	\$ 96,208	0.00%	1
<b>Total - All Bank Accounts</b>	<b>\$ 19,993,142</b>	<b>\$ 20,336,116</b>	<b>100.00%</b>	<b>\$ 20,336,116</b>	<b>0.00%</b>	<b>1</b>
Account Name	General Ledger Balance	Pool Balance	FMV %age	FMV	Effective Yield	Maturity in days
<b>TexPool Investment Pool</b>						
General Fund	\$ 117,099	\$ 117,099	100.00%	\$ 117,099	0.05%	45
<b>Lone Star Investment Pool</b>						
General Fund	\$ 29,288,979	\$ 29,288,979	100.00%	\$ 29,288,979	0.17%	55
Campus Activity Fund	\$ 901,626	\$ 901,626	100.00%	\$ 901,626	0.17%	55
Debt Service	\$ 47,666	\$ 47,666	100.00%	\$ 47,666	0.17%	55
Child Nutrition	\$ 656,802	\$ 656,802	100.00%	\$ 656,802	0.17%	55
Health Insurance	\$ 5,803,434	\$ 5,803,434	100.00%	\$ 5,803,434	0.17%	55
Worker's Compensation Fund	\$ 1,959,611	\$ 1,959,611	100.00%	\$ 1,959,611	0.17%	55
Capital Projects	\$ 7,936,274	\$ 7,936,274	100.00%	\$ 7,936,274	0.17%	55
<b>LOGIC</b>						
Capital Projects	\$ 103,988	\$ 103,988	100.00%	\$ 103,988	0.14%	58
<b>Texas Class Investment Pool</b>						
General Fund	\$ 13,776	\$ 13,776	100.00%	\$ 13,776	0.18%	57
Capital Projects	\$ 261,800	\$ 261,800	100.00%	\$ 261,800	0.18%	57
<b>IDP</b>						
General Fund	\$ 23,077,806	\$ 23,077,806	100.00%	\$ 23,077,806	0.21%	30
<b>Total - All Pooled Funds</b>	<b>\$ 70,168,861</b>	<b>\$ 70,168,861</b>	<b>100.00%</b>	<b>\$ 70,168,861</b>	<b>0.18%</b>	<b>47</b>

**Deer Park Independent School District  
Daily Cash & Investment Balance Report  
8/31/15**

<b>Directly Owned Securities:</b>	<b>CUSIP</b>	<b>Maturity</b>	<b>General Ledger Balance</b>	<b>Book Value</b>	<b>FMV %age</b>	<b>FMV</b>	<b>Effective Yield</b>	<b>Maturity in days</b>
CD - DISCOVER BANK - GF	254672SP4	07/24/17	\$ 250,000	\$ 250,000	100.00%	\$ 250,000	1.20%	693
CD - CAPITAL ONE - GF	14042E4U1	07/24/17	\$ 250,000	\$ 250,000	100.00%	\$ 250,000	1.15%	693
CD - CAPITAL ONE BANK - GF	140420TP5	07/24/17	\$ 250,000	\$ 250,000	100.00%	\$ 250,000	1.15%	693
CD - SYNOVUS BANK - GF	87164DHE3	07/24/17	\$ 250,000	\$ 250,000	100.00%	\$ 250,000	1.00%	693
CD - ALLY BANK - GF	02006LSG9	07/24/17	\$ 250,000	\$ 250,000	100.00%	\$ 250,000	1.20%	693
CD - BMW BANK N AMERICA - GF	05580ACH5	07/24/17	\$ 250,000	\$ 250,000	100.00%	\$ 250,000	1.15%	693
CD - GOLDMAN SACHS BK - GF	38148JZG9	07/31/17	\$ 250,000	\$ 250,000	100.00%	\$ 250,000	1.15%	700
CD - BANK OF N CAROLINA - GF	06414QW	07/24/17	\$ 250,000	\$ 250,000	100.00%	\$ 250,000	0.90%	693
<b>Total - Directly Owned Securities</b>			<b>\$ 2,000,000</b>	<b>\$ 2,000,000</b>	<b>100.00%</b>	<b>\$ 2,000,000</b>	<b>0.15%</b>	<b>87</b>
<b>Total - All Funds</b>			<b>\$ 92,162,003</b>	<b>\$ 92,504,977</b>	<b>78.12%</b>	<b>\$ 72,265,070</b>	<b>0.09%</b>	<b>48</b>
								<b>Weighted Average Maturity</b>

Deer Park Independent School District  
Daily Cash & Investment Balance Report  
8/31/2015



**Deer Park Independent School District  
Investment Target Compliance  
8/31/2015**

<b>Type of Security</b>	<b>Minimum</b>	<b>Target</b>	<b>Maximum</b>	<b>Actuals</b>	<b>Percent</b>	<b>Target Compliance</b>
Cash/CDs @ Depository Bank	5.00%	20.00%	34.00%	\$ 22,336,116	24.00%	<b>YES</b>
Treasuries & Agencies	10.00%	22.50%	34.00%	\$ -	0.00%	<b>NO</b>
Commercial Paper	10.00%	22.50%	34.00%	\$ -	0.00%	<b>NO</b>
Pooled Funds	10.00%	35.00%	58.00%	\$ 70,168,861	76.00%	<b>NO</b>
<b>Totals</b>		<b>100.00%</b>		<b>\$ 92,504,977</b>	<b>100.00%</b>	

*Pledged Collateral*

**Deposits Eligible for Collateral:**

Cash in the Bank	\$ 20,336,116
Certificates of Deposit	\$ 2,000,000
<b>Total Deposits</b>	<b>\$ 22,336,116</b>

**Required Collateral - 110% of Deposits**

**\$ 24,569,727**

**Pledged Collateral:**

FDIC Insurance - Non-Interest Bearing Accounts	\$ 20,336,116
FMV - Additional Pledged Collateral	\$ 22,082,473
<b>Total Collateral</b>	<b>\$ 42,418,589</b>

*Collateral Over (Under) Required Amount*

**\$ 17,848,861**

**Benchmarks**

Texas Class	0.18%	LOGIC	0.14%
Lone Star	0.17%	30-day T-Bill	0.03%
Texpool	0.05%	90-day Jumbo CD	0.22%
IDP	0.21%		

<b>Composite Benchmark Rate</b>	<b>0.14%</b>
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**Comments:**

The portfolio is not in compliance with our self-imposed diversity targets at the end of August 2015. A new portfolio is being developed to meet the day to day financial needs of the District while maintaining diversification within the challenges of a changing market.

Pete Pape, Assistant Superintendent of Business Services  
August 31, 2015

**Deer Park Independent School District  
Monthly Compliance Checklist  
8/31/2015**

<u>Compliance Item</u>	<u>Yes / No</u>	<u>Comments</u>
1. Portfolio complies with legal and local policies	YES	Portfolio meets/exceeds all requirements.
2. There is adequate pledged collateral for bank deposits	YES	Excess collateral at this time
3. The portfolio is adequately diverse		
Certificates of Deposit	YES	
Treasuries & Agencies	NO	
Commercial Paper	NO	
Cash & Pooled Funds	NO	
4. Portfolio within 12% of Benchmarks (plus or minus)	YES	
5. The District has adequate cash reserves to avoid borrowing funds in the General Fund / to make bonded debt payments in the Debt Service Fund.	YES	Yes for now, could change in the next few years if state funding isn't restored.
6. Bank collateral consists of securities compliant with PFIA Ch 2256 Govt Code	YES	
7. Bond funds are invested at a yield restricted rate that creates no arbitrage.	YES	Current market rates are well below bond interest rates.



**Deer Park Independent School District  
Glossary of Investment Terms and Acronyms**

**8/31/2015**

<b>Acronym</b>	<b>Description</b>
ABBLLC	Abbey National North America
CANYCP	Credit Agri North America
CCPONE	Collateralized CP CO LLC
CD	Certificate of Deposit, issued by Comerica Bank (depository) or other Texas bank.
CP	Commerical Paper, unsecured corporate debt instrument, 270 days maximum.
CSFBNY	Credit Suisse New York
FFCB	Federal Farm Credit Bank
FHLB	Federal Home Loan Bank
Lone Star	Investment pool operated by the Texas Association of School Boards
NATBPU	Natixis Un Finance CO
SOCNAM	Societe Generale North America
Texas Class	Investment pool operated by Cutwater Management, formerly by MBIA
TexPool	Investment pool operated by the State of Texas
Treasury Bill	United States Treasury Bill
WAM	Weighted Average Matruity



**DEER PARK INDEPENDENT SCHOOL DISTRICT**  
Deer Park, Texas

TO: Deer Park ISD Board of Trustees  
FROM: Stacey McDowell  
DATE: 9/30/2015  
SUBJECT: Year-to-Date Tax Collections as of August 31, 2015

**A. Property Taxes Receivables, 08/31/2015 (estimated, unaudited)**

M&O Taxes Receivable	\$2,526,854	
less allowance for uncollectibles	(\$1,008,491)	
I&S Taxes Receivable	\$570,236	
less allowance for uncollectibles	(\$163,159)	
		\$ 1,925,440

**B. 2015 Current Certified Values, April 10, 2015** **\$ 7,692,988,751**

<b>C. Tax Rate</b>	M&O Tax Rate	\$ 1.2367
	I&S Tax Rate	\$ 0.3200
	<b>Total Tax Rate</b>	<b>\$ 1.5567</b>

**D. 2013 Current Levy (B \* C/\$100)** \$ 119,756,756

**E. Total Taxes Receivable (A + D)** \$ 121,682,196

<b>F. Year To Date Collections</b>	M&O Current	\$ 93,857,887	
	M&O Delinquent	\$ 688,813	
	I&S Current	\$ 24,286,022	
	I&S Delinquent	\$ 169,503	
	<b>Total Collections</b>	<b>\$ 119,002,226</b>	<u>\$ 119,002,226</u>

**G. Current Balance - Taxes Receivable (E - F)** \$ 2,679,970

<b>Tax Collections Percentage - Current Year Only</b>	<b>98.65%</b>
<b>Tax Collections Percentage - Delinquent Only</b>	<b>0.72%</b>

<b>Tax Collection Percentage (Total Collections / Levy)</b>	<b>99.37%</b>
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Cash Flow Projection

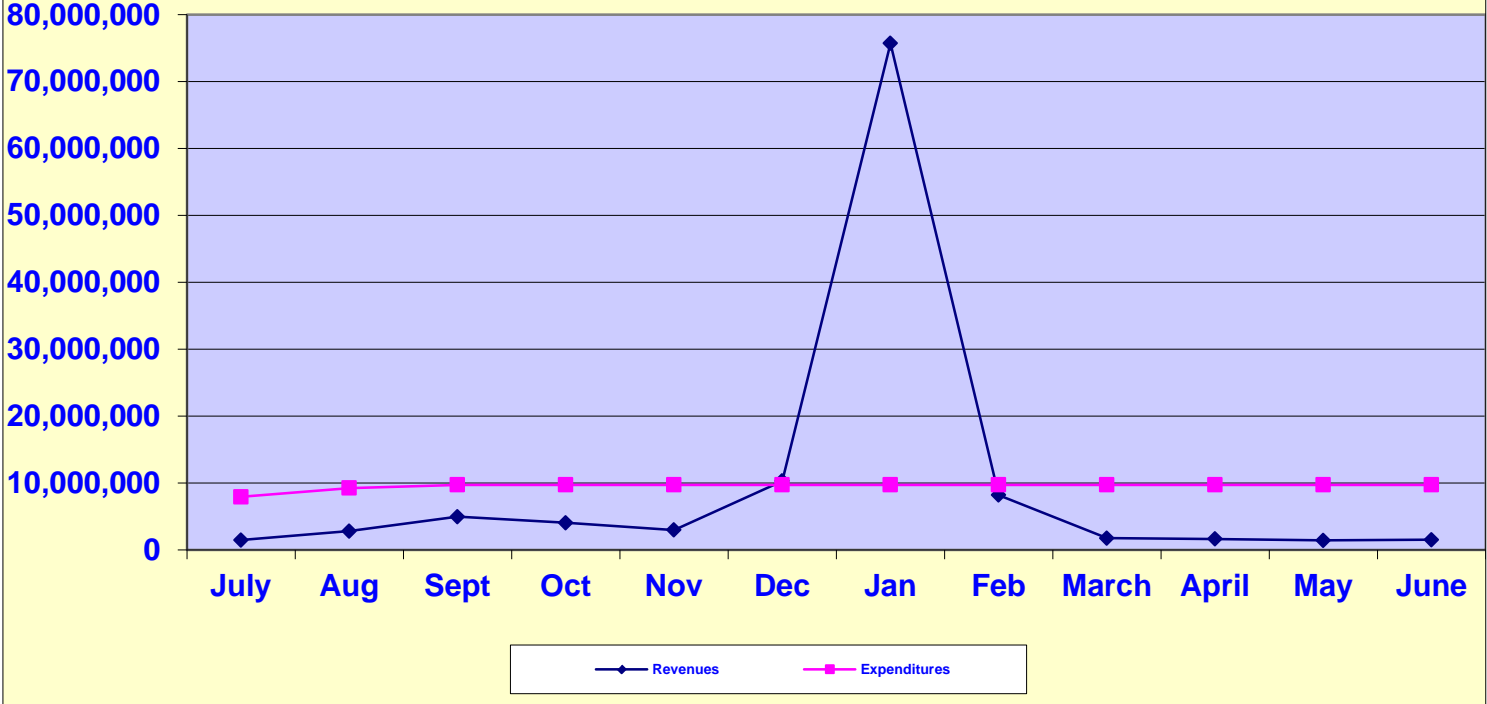
GENERAL FUND

Table with columns for months (Actual July, Actual August, Budgeted September, Budgeted October, Budgeted November, Budgeted December, Budgeted January, Budgeted February, Budgeted March, Budgeted April, Budgeted May, Budgeted June) and rows for Receipts (Tax Collections, Other Local Revenue, etc.), Disbursements (Payroll Costs, Supplies, etc.), and Net Change in Cash.

DEBT SERVICE FUND

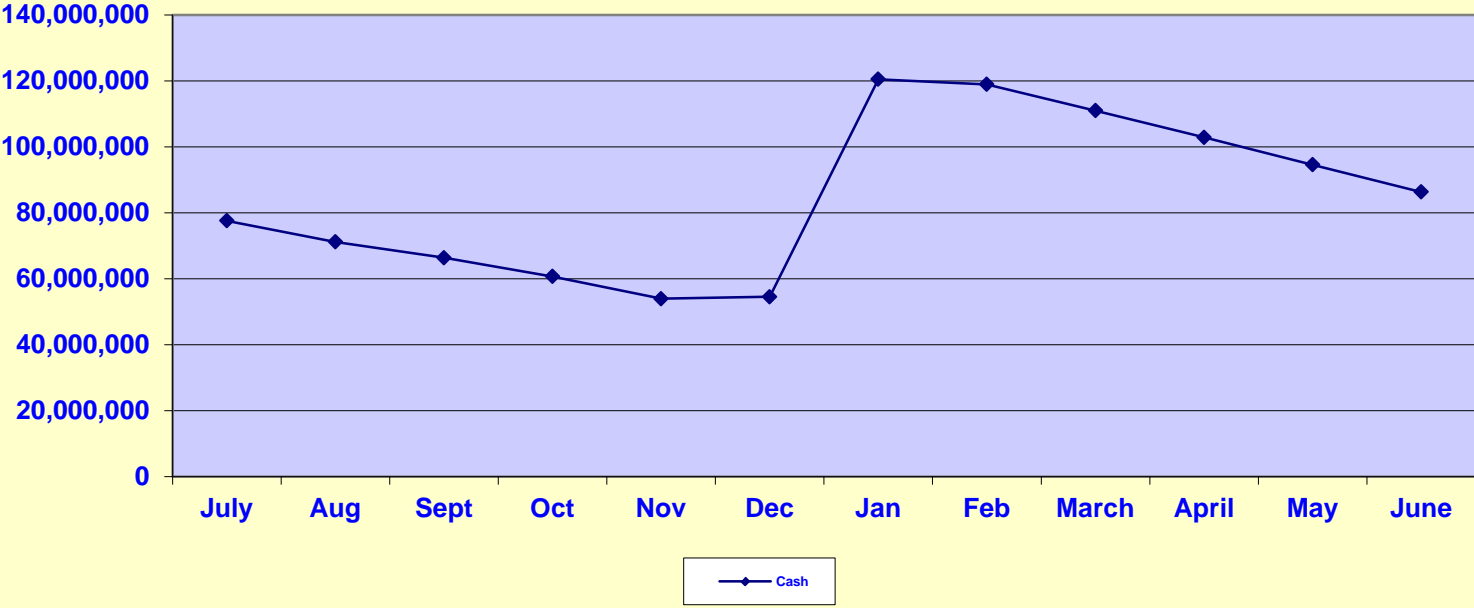
Table with columns for months (Actual July, Actual August, Budgeted September, Budgeted October, Budgeted November, Budgeted December, Budgeted January, Budgeted February, Budgeted March, Budgeted April, Budgeted May, Budgeted June) and rows for Receipts (Debt Service - State, Tax Collections, etc.), Disbursements (Bond Payments, Fees), and Total Cash Available.

### Cash Flow Analysis General Fund

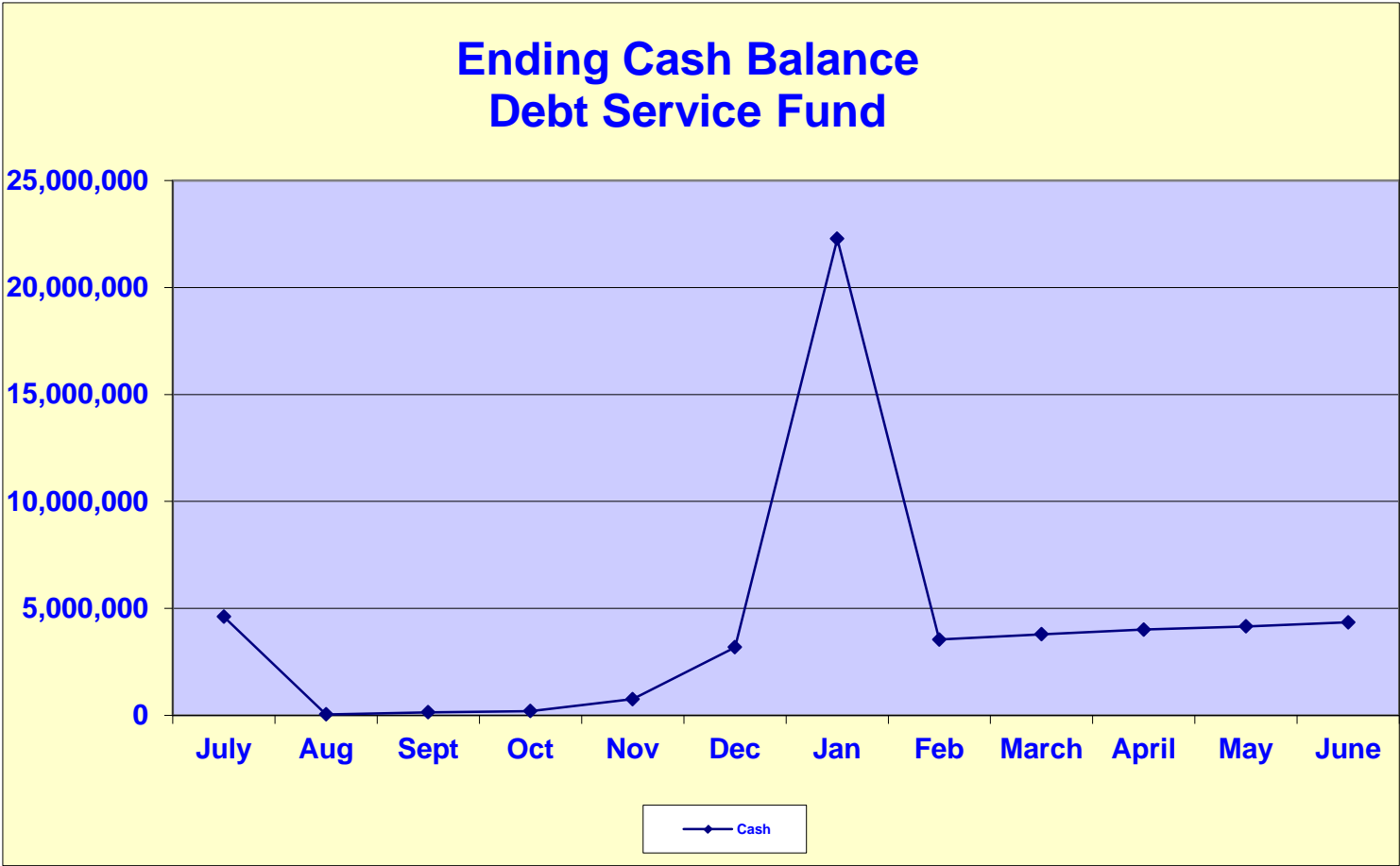


GRAPH2

### Ending Cash Balance General Fund



GRAPH3



GRAPH4

