

Deer Park Independent School District

Financial Statements

for the period ending October 2015



***Month-End Financial Statements
Month-End Cash & Investment Report
Month-End Tax Collection Report***

(Unaudited)

**DEER PARK INDEPENDENT SCHOOL DISTRICT
CONSOLIDATED BALANCE SHEET**

For the 2015-16 Fiscal Year

for the period ending October 31, 2015

	General Fund	Child Nutrition Fund	Debt Service Fund	Capital Projects Funds	Total
Assets:					
1 Cash & Investments	\$ 61,646,056	\$ (57,043)	\$ 78,699	\$ 9,872,763	\$ 71,540,475
2 Property Taxes Receivable	\$ 3,783,490	\$ -	\$ 801,042	\$ -	\$ 4,584,532
3 (Less Allowance for Uncollectible taxes)	\$ (1,008,491)	\$ -	\$ (163,159)	\$ -	\$ (1,171,650)
4 Receivables from Other Governments	\$ 1,095,131	\$ (392,712)	\$ -	\$ -	\$ 702,418
5 Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -
6 Due from Other Funds	\$ 1,708,290	\$ -	\$ 1,573,147	\$ -	\$ 3,281,437
7 Other Receivables	\$ -	\$ -	\$ -	\$ -	\$ -
8 Inventories, at cost	\$ 325,433	\$ 63,525	\$ -	\$ -	\$ 388,957
9 Prepaid Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
10 Total Assets	\$ 67,549,908	\$ (386,230)	\$ 2,289,730	\$ 9,872,763	\$ 79,326,171
Liabilities:					
11 Accounts Payable	\$ 7,169	\$ (165)	\$ -	\$ 278,293	\$ 285,298
12 Interest Payable	\$ -	\$ -	\$ 51,963	\$ -	\$ 51,963
13 Payroll deductions & withholding payable	\$ -	\$ -	\$ -	\$ -	\$ -
14 Accrued wages payable	\$ -	\$ -	\$ -	\$ -	\$ -
15 Due to other funds	\$ (0)	\$ 89,885	\$ 0	\$ 811,309	\$ 901,194
16 Payable to other governments	\$ 132,731	\$ 30	\$ -	\$ -	\$ 132,761
17 Due to student / employee groups	\$ -	\$ -	\$ -	\$ -	\$ -
18 Deferred Revenues	\$ 2,768,984	\$ -	\$ 637,883	\$ -	\$ 3,406,868
19 Other	\$ 18,023	\$ -	\$ -	\$ -	\$ 18,023
20 Total Liabilities	\$ 2,926,908	\$ 89,750	\$ 689,847	\$ 1,089,602	\$ 4,796,107
Fund Balance					
21 Non-Spendable Fund Balance					
22 Investment in Inventory		\$ 88,591	\$ -	\$ -	\$ 88,591
23 Encumbrances	\$ -	\$ 52,806	\$ -	\$ -	\$ 52,806
24 Pre-Paid Items	\$ -	\$ -	\$ -	\$ -	\$ -
25 Restricted Fund Balance					
26 Retirement of Debt	\$ -	\$ -	\$ -	\$ -	\$ -
27 Food Service Operations	\$ -	\$ 611,832	\$ -	\$ -	\$ 611,832
28 Construction Funds	\$ -	\$ -	\$ -	\$ 11,580,528	\$ 11,580,528
29 Committed Fund Balance					
30 Other Purposes	\$ 43,814,968	\$ -	\$ -	\$ -	\$ 43,814,968
31 Unassigned Fund Balance					
32 Change in Fund Balance during the year	\$ 35,000,000	\$ -	\$ 9,388,910	\$ -	\$ 44,388,910
33 Total Fund Balance (unaudited)	\$ -	\$ -	\$ (2,733,854)	\$ -	\$ (2,733,854)
34 Total Liabilities and Fund Balance	\$ (3,898,633)	\$ (1,229,209)	\$ (5,055,173)	\$ (2,797,368)	\$ (12,980,383)
33 Total Fund Balance (unaudited)	\$ 74,916,335	\$ (475,980)	\$ 1,599,882	\$ 8,783,161	\$ 84,823,397
34 Total Liabilities and Fund Balance	\$ 77,843,243	\$ (386,230)	\$ 2,289,729	\$ 9,872,763	\$ 89,619,505

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending October 31, 2015
GENERAL FUND

		Original	Amended	Outstanding	YTD	
		Budget	Budget	Encumbrances	Actual	Balance
Revenues:					Revenue /	
					Expenses	
1	5700 Local Revenues	\$97,972,165	\$98,002,290	\$0	\$839,432	\$97,162,858
2	5800 State Revenues	\$17,722,000	\$17,722,000	\$0	\$11,926,307	\$5,795,693
3	5900 Federal Revenues	\$1,482,500	\$1,482,500	\$0	\$69,140	\$1,413,360
4	Total Revenues	\$117,176,665	\$117,206,790	\$0	\$12,834,879	\$104,371,911
Expenditures:						
5	11 Instruction	\$65,269,262	\$65,266,883	\$456,634	\$12,240,228	\$52,570,021
6	12 Instrct'n'l Resources & Media	\$1,322,614	\$1,326,424	\$25,991	\$211,941	\$1,088,492
7	13 Staff Development	\$1,984,215	\$2,009,651	\$55,047	\$751,873	\$1,202,731
8	21 Instructional Administration	\$1,089,832	\$1,089,829	\$7,211	\$356,730	\$725,887
9	23 Campus Administration	\$6,797,895	\$6,797,043	\$22,784	\$1,591,112	\$5,183,146
10	31 Guidance & Counseling	\$5,557,395	\$5,557,382	\$149,528	\$1,127,174	\$4,280,680
11	32 Social Work Services	\$100,439	\$100,437	\$0	\$16,524	\$83,913
12	33 Health Services	\$1,098,055	\$1,098,050	\$1,042	\$187,622	\$909,386
13	34 Student Transportation	\$3,969,960	\$3,969,982	\$232,991	\$1,073,808	\$2,663,183
14	35 Food Service	\$0	\$0	\$0	\$0	\$0
15	36 Cocurricular Activities	\$3,438,034	\$3,449,883	\$82,290	\$656,892	\$2,710,701
16	41 General Administration	\$3,587,333	\$3,585,370	\$192,580	\$1,150,131	\$2,242,659
17	51 Plant Maintenance	\$14,451,336	\$14,463,360	\$712,707	\$6,114,654	\$7,636,000
18	52 Security	\$1,259,831	\$1,259,821	\$619,134	\$121,120	\$519,567
19	53 Data Processing	\$2,351,153	\$2,359,236	\$174,270	\$677,598	\$1,507,368
20	61 Community Services	\$142,640	\$142,638	\$0	\$17,675	\$124,963
21	71 Debt Service	\$0	\$0	\$0	\$0	\$0
22	81 Acquisition & Construction	\$0	\$0	\$0	\$0	\$0
23	91 Robin Hood Costs	\$2,950,000	\$2,950,000	\$0	\$0	\$2,950,000
24	92 Robin Hood-Related Costs	\$10,000	\$10,000	\$0	\$0	\$10,000
25	93 Payment to Fiscal Agent/SSA	\$591,671	\$591,671	\$0	\$498,166	\$93,505
26	99 Other Intergovt Charges	\$1,205,000	\$1,205,000	\$668,326	\$233,599	\$303,075
27	Total Expenditures	\$117,176,665	\$117,232,660	\$3,400,536	\$27,026,846	\$86,805,278
Estimated Payroll Liability					\$10,293,334	
28	7919 Insurance Proceeds	\$0	\$0	\$0	\$0	\$0
29	7990 Other Resources	\$0	\$0	\$0	\$0	\$0
30	8990 Other Uses	\$0	\$0	\$0	\$0	\$0
31	Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
32	Impact on Fund Balance	\$0	(\$25,870)		(\$3,898,633)	
33	* Beginning Fund Balance, 7/1/15	\$ 78,814,968	\$ 78,814,968		\$ 78,814,968	
34	Month-Ending Fund Balance	\$78,814,968	\$ 78,789,098		\$ 74,916,335	

2015 Adopted M & O Tax Rate	\$1.2367
	\$100/Value

See Notes to the Financial Statements

* Unaudited

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending October 31, 2015
STADIUM FUND 191

			Original Budget	Amended Budget	Outstanding Encumbrances	YTD Actual Revenue / Expenses	Balance
Revenues:							
1	5700	Local Revenues	\$135,000	\$145,000	\$0	\$99,450	\$45,550
2	5800	State Revenues	\$0	\$0	\$0	\$0	\$0
3	5900	Federal Revenues	\$0	\$0	\$0	\$0	\$0
4		Total Revenues	\$135,000	\$145,000	\$0	\$99,450	\$45,550
Expenditures:							
5	11	Instruction	\$0	\$0	\$0	\$0	\$0
6	12	Instrctn'l Resources & Media	\$0	\$0	\$0	\$0	\$0
7	13	Staff Development	\$0	\$0	\$0	\$0	\$0
8	21	Instructional Administration	\$0	\$0	\$0	\$0	\$0
9	23	Campus Administration	\$0	\$0	\$0	\$0	\$0
10	31	Guidance & Counseling	\$0	\$0	\$0	\$0	\$0
11	32	Social Work Services	\$0	\$0	\$0	\$0	\$0
12	33	Health Services	\$0	\$0	\$0	\$0	\$0
13	34	Student Transportation	\$0	\$0	\$0	\$0	\$0
14	35	Food Service	\$0	\$0	\$0	\$0	\$0
15	36	Cocurricular Activities	\$125,000	\$135,000	\$0	\$8,918	\$126,082
16	41	General Administration	\$0	\$0	\$0	\$0	\$0
17	51	Plant Maintenance	\$10,000	\$10,000	\$0	\$5,465	\$4,536
18	52	Security	\$0	\$0	\$0	\$0	\$0
19	53	Data Processing	\$0	\$0	\$0	\$0	\$0
20	61	Community Services	\$0	\$0	\$0	\$0	\$0
21	71	Debt Service	\$0	\$0	\$0	\$0	\$0
22	81	Acquisition & Construction	\$0	\$0	\$0	\$0	\$0
23	91	Robin Hood Costs	\$0	\$0	\$0	\$0	\$0
24	92	Robin Hood-Related Costs	\$0	\$0	\$0	\$0	\$0
25	93	Payment to Fiscal Agent/SSA	\$0	\$0	\$0	\$0	\$0
26	99	Other Intergovt Charges	\$0	\$0	\$0	\$0	\$0
27		Total Expenditures	\$135,000	\$145,000	\$0	\$14,383	\$130,617
28	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
29	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
30		Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
31		Impact on Fund Balance	\$0	\$0		\$85,067	
32	*	Beginning Fund Balance, 7/1/15	\$ 483,203	\$ 483,203		\$ 483,203	
33		Month-Ending Fund Balance	\$483,203	\$ 483,203		\$ 568,270	

These funds are incorporated in the General Fund Financial Statements.

See Notes to the Financial Statements

* Unaudited

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending October 31, 2015

FOOD SERVICE FUND

			YTD Actual				
Revenues:			Original Budget	Amended Budget	Outstanding P.O.'s	Revenues / Expenses	Balance
1	5700	Local Revenues	\$3,910,000	\$3,910,000	\$0	\$4,563	\$3,905,437
2	5800	State Revenues	\$154,500	\$154,500	\$0	\$32,478	\$122,022
3	5900	Federal Revenues	\$3,292,176	\$3,292,176	\$0	\$12,864	\$3,279,312
4		Total Revenues	\$7,356,676	\$7,356,676	\$0	\$49,905	\$7,306,771
Expenditures:							
5	35	Food Service					
6		6100 - Payroll & Benefits	\$2,901,291	\$2,901,291	\$0	\$564,283	\$2,337,008
7		6200 - Contracted Services	\$79,500	\$79,500	\$39,215	\$21,899	\$18,386
8		6300 - Supplies & Materials	\$4,303,176	\$4,303,176	\$2,934,140	\$667,481	\$701,555
9		6400 - Travel & Other Misc.	\$87,000	\$87,000	\$3,772	\$23,770	\$59,458
10		6600 - Capital Outlay	\$0	\$0	\$142,578	\$0	(\$142,578)
11	51	6200-Maintenance and Operations	\$251,500	\$251,500	\$0	\$1,680	\$249,820
12		Total Expenditures	\$7,622,467	\$7,622,467	\$3,119,704	\$1,279,114	\$3,223,650
13	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
14	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
15		Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
16		Impact on Fund Balance	(\$265,791)	(\$265,791)		(\$1,229,209)	
17	*	Beginning Fund Balance, 7/1/15	\$753,229	\$753,229		\$753,229	
18		Month-Ending Fund Balance	\$487,438	\$487,438		(\$475,980)	

See Notes to the Financial Statements

* Unaudited

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending October 31, 2015
INSTRUCTIONAL MATERIALS ALLOTMENT FUND

		Original	Amended	Outstanding	YTD	
		Budget	Budget	P.O.'s	Actual	
Revenues:					Revenues /	Balance
					Expenses	
1	5800 State Revenues	\$0	\$0	\$0	\$235,461	(\$235,461)
2	Total Revenues	\$0	\$0	\$0	\$235,461	(\$235,461)
Expenditures:						\$0
3	11 Instruction	\$ -	\$ -	\$ 191,057	\$ 445,560	\$ (636,617)
4	12 Instrctn'l Resources & Media	\$ -	\$ -	\$ -	\$ 50,614	\$ (50,614)
5	13 Staff Development	\$ -	\$ -	\$ -	\$ 7,288	\$ (7,288)
6	53 Data Processing	\$ -	\$ -	\$ -	\$ -	\$ -
7	Total Expenditures	\$ -	\$ -	\$ 191,057	\$ 503,462	\$ (694,519)
8	7990 Other Resources	\$0	\$0	\$0	\$0	\$0
9	8990 Other Uses	\$0	\$0	\$0	\$0	\$0
10	Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
11	Impact on Fund Balance	\$0	\$0		(\$268,001)	
12	* Beginning Fund Balance, 7/1/15	\$0	\$0		\$0	
13	Month-Ending Fund Balance	\$0	\$0		(\$268,001)	

See Notes to the Financial Statements

* *Unaudited*

The IMA Fund is a legislative combination of the Textbook Allotment and the Technology Allotment

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending October 31, 2015
DEBT SERVICE FUND

			Original Budget	Amended Budget	Outstanding P.O.'s	YTD Actual Revenues / Expenses	Balance
Revenues:							
1	5700	Local Revenues	\$25,185,340	\$25,185,340	\$0	\$19,981	\$25,165,359
2	5900	Federal Revenues	\$569,660	\$569,660	\$0	\$0	\$569,660
3		Total Revenues	\$25,755,000	\$25,755,000	\$0	\$19,981	\$25,735,019
Expenditures:							
4	71	6511 - Principal Payments	\$15,375,000	\$15,375,000	\$0	\$0	\$15,375,000
5		6521 - Interest Payments	\$10,350,000	\$10,350,000	\$0	\$5,073,654	\$5,276,346
6		6529 - Interest Expense	\$0	\$0	\$0	\$0	\$0
7		6599 - Fees Paid	\$30,000	\$30,000	\$0	\$1,500	\$28,500
8		Total Expenditures	\$25,755,000	\$25,755,000	\$0	\$5,075,154	\$20,679,846
9	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
10	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
11		Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
12		Impact on Fund Balance	\$0	\$0		(\$5,055,173)	
13	*	Beginning Fund Balance, 7/1/15	\$6,655,056	\$6,655,056		\$6,655,056	
14		Month-Ending Fund Balance	\$6,655,056	\$6,655,056		\$1,599,882	

2015 Adopted I & S Tax Rate	\$0.32
	\$100/Value

See Notes to the Financial Statements

* *Unaudited*

DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year
for the period ending October 31, 2015

CAPITAL PROJECT FUND 612

CAPITAL PROJECT FUND 613

			2012 Bond Sale - \$50 Million				2013 Bond Sale - \$66 Million			
			Current Budget	Outstanding P.O.'s	YTD Actual Revenues / Expenses	Balance	Current Budget	Outstanding P.O.'s	YTD Actual Revenues / Expenses	Balance
Revenues:										
1	5700	Local Revenues	\$0	\$0	\$49	\$ (49)	\$0	\$0	\$5,953	\$ (5,953)
2		Total Revenues	\$0	\$0	\$49	\$ (49)	\$0	\$0	\$5,953	\$ (5,953)
Expenditures:										
3	11	Instruction	\$141,042	\$5,611	\$3,482	\$131,949	\$514,307	\$235,983	\$75,005	\$203,319
4	12	Library	\$0	\$40	\$3,137	\$ (3,176)	\$482,951	\$48,207	\$28,176	\$406,568
5	21	Instructional Leadership	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	23	Campus Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	31	Guidance & Counseling	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	34	Transportation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	35	Food Service	\$88,438	\$72,477	\$0	\$15,961	\$483,766	\$10,740	\$217,869	\$255,158
10	36	Co-Curricular	\$723,168	\$329,252	\$364,080	\$29,837	\$149,525	\$59,565	\$0	\$89,960
11	41	General Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$128,315	\$ (128,315)
12	51	Maintenance & Operations	\$53,380	\$0	\$0	\$53,380	\$167,720	\$0	\$91,495	\$76,225
13	52	Security / Monitoring	\$0	\$0	\$0	\$0	\$0	\$9,947	\$4,406	\$ (14,353)
14	53	Data Processing	\$0	\$0	\$0	\$0	\$101,637	\$186,516	\$226,112	\$ (310,991)
15	71	Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	81	Acquisition & Construction	\$0	\$0	\$0	\$0	\$0	\$87,911	\$931,603	\$ (1,019,514)
17		Total Expenditures	\$1,006,028	\$407,379	\$370,699	\$227,950	\$1,899,906	\$638,869	\$1,702,981	\$ (441,944)
18	7990	Other Resources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	8990	Other Uses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20		Total Resources & Uses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21		Impact on Fund Balance	\$ (1,006,028)	\$ -	\$ (370,650)		\$ (1,899,906)	\$ -	\$ (1,697,028)	
22	*	Beginning Fund Balance, 7/1/15	\$ 985,052	\$ 985,052	\$ 985,052		\$ 2,646,011	\$ 2,646,011	\$ 2,646,011	
23		Month-Ending Fund Balance	\$ (20,976)	\$ 985,052	\$ 614,402		\$ 746,105	\$ 2,646,011	\$ 948,983	

See Notes to the Financial Statements

* Unaudited

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending October 31, 2015
CAPITAL PROJECT FUND 616

		Original	Amended	Outstanding	YTD Actual Revenues /	
		Budget	Budget	P.O.'s	Expenses	Balance
Revenues:						
1	5700	Local Revenues	\$0	\$0	\$0	\$0
2		Total Revenues	\$0	\$0	\$0	\$0
Expenditures:						
3	11	Instruction	\$0	\$0	\$0	\$2,945 (\$2,945)
4	12	Library	\$0	\$0	\$0	\$0
5	21	Instructional Leadership	\$0	\$0	\$0	\$0
6	23	Campus Administration	\$0	\$0	\$0	\$0
7	31	Guidance & Counseling	\$0	\$0	\$0	\$0
8	33	Health Services	\$0	\$0	\$0	\$0
9	34	Transportation	\$0	\$1,000,000	\$0	\$16,793 \$983,207
10	35	Food Service	\$0	\$0	\$0	\$0
11	36	Co-Curricular	\$0	\$0	\$0	\$20 (\$20)
12	41	General Administration	\$0	\$3,950,000	\$92,557	\$85,939 \$3,771,504
13	51	Maintenance & Operations	\$0	\$1,500,000	\$0	\$60 \$1,499,940
14	52	Security / Monitoring	\$0	\$0	\$0	\$0
15	53	Data Processing	\$0	\$779,542	\$0	\$624,095 \$155,447
16	71	Debt Service	\$0	\$0	\$0	\$0
17	81	Acquisition & Construction	\$0	\$0	\$0	\$0
18		Total Expenditures	\$0	\$7,229,542	\$92,557	\$729,853 \$6,407,132
19	7990	Other Resources	\$0	\$0	\$0	\$0
20	8990	Other Uses	\$0	\$0	\$0	\$0
21		Total Resources & Uses	\$0	\$0	\$0	\$0
22		Impact on Fund Balance	\$0	(\$7,229,542)		(\$729,853)
23	*	Beginning Fund Balance, 7/1/15	\$7,229,542	\$7,229,542		\$7,229,542
24		Month-Ending Fund Balance	\$7,229,542	\$0		\$6,499,689

See Notes to the Financial Statements

* Unaudited

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending October 31, 2015
CAPITAL PROJECT FUND 650

		Original	Amended	Outstanding	YTD Actual Revenues /	
		Budget	Budget	P.O.'s	Expenses	Balance
Revenues:						
1	5700	Local Revenues	\$0	\$0	\$0	\$163 (\$163)
2		Total Revenues	\$0	\$0	\$0	\$163 (\$163)
Expenditures:						
3	11	Instruction	\$0	\$0	\$0	\$0
4	12	Library	\$0	\$0	\$0	\$0
5	21	Instructional Leadership	\$0	\$0	\$0	\$0
6	23	Campus Administration	\$0	\$0	\$0	\$0
7	31	Guidance & Counseling	\$0	\$0	\$0	\$0
8	33	Health Services	\$0	\$0	\$0	\$0
9	34	Transportation	\$0	\$0	\$0	\$0
10	35	Food Service	\$0	\$0	\$0	\$0
11	36	Co-Curricular	\$0	\$0	\$0	\$0
12	41	General Administration	\$0	\$0	\$0	\$0
13	51	Maintenance & Operations	\$0	\$0	\$0	\$0
14	52	Security / Monitoring	\$0	\$0	\$0	\$0
15	53	Data Processing	\$0	\$0	\$0	\$0
16	71	Debt Service	\$0	\$0	\$0	\$0
17	81	Acquisition & Construction	\$0	\$719,923	\$0	\$0 \$719,923
18		Total Expenditures	\$0	\$719,923	\$0	\$0 \$719,923
19	7990	Other Resources	\$0	\$0	\$0	\$0
20	8990	Other Uses	\$0	\$0	\$0	\$0
21		Total Resources & Uses	\$0	\$0	\$0	\$0
22		Impact on Fund Balance	\$0	(\$719,923)		\$163
23	*	Beginning Fund Balance, 7/1/15	\$719,923	\$719,923		\$719,923
24		Month-Ending Fund Balance	\$719,923	\$0		\$720,086

See Notes to the Financial Statements

* Unaudited

**Deer Park Independent School District
Statement of Revenues, Expenses and
For the 2015-16 Fiscal Year
Internal Service Funds**

for the period ending October 31, 2015

		<u>Self-Funded Health Insurance</u>	<u>Self-Funded Workers Compensation</u>
Revenues:			
1	Interest Earnings	\$ 3,545	\$ 1,237
2	District / Employee Contributions	\$ 73,268	\$ 213,226
3	Stop Loss Reimbursement	\$ -	\$ -
4	Total Revenues	\$ 76,814	\$ 214,463
Expenses:			
5	Salary & Benefits	\$ 16,055	\$ 18,949
6	Administrative Fees	\$ -	\$ 5,600
7	Stop Loss Premiums	\$ -	\$ -
8	Claims Paid	\$ 2,187	\$ 49,537
9	Other	\$ 36,727	\$ -
10	Consulting Services	\$ 15,000	\$ -
11	Total Plan Expenses	\$ 69,968	\$ 74,086
12	Surplus (Deficit) of Revenues over Expenses	\$ 6,845	\$ 140,377
13	Transfer In	\$ -	\$ -
14	Transfer Out	\$ -	\$ -
15	* Beginning Net Assets, 7/1/15	\$ 3,209,043	\$ 1,858,738
	Ending Net Assets	\$ 3,215,889	\$ 1,999,115

* *Unaudited*

See Notes to the Financial Statements

Deer Park ISD
Program Intent Comparison
For the 2015-16 Fiscal Year
for the period ending October 31, 2015
GENERAL FUND ONLY

<u>PER TEA'S SUMMARY OF FINANCE</u>	11 + 32	21	22	23 + 33	24,26,28,30,34	25 + 35	31
	Regular Ed	Gifted & Talented	Career & Technology	Special Ed	Compensatory Ed	Bilingual Ed	High School Allotment
BUDGET							
1 Prelim. Summary of Finances Amt (LPE)	\$ 65,647,280	\$ 420,958	\$ 4,636,440	\$ 8,209,214	\$ 7,178,534	\$ 763,931	\$ 1,050,271
2 <i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 34,136,586	\$ 231,527	\$ 2,689,135	\$ 4,268,791	\$ 3,732,838	\$ 397,244	\$ 1,050,271
3 Amount Budgeted per G/L	\$ 45,324,892	\$ 1,322,711	\$ 2,331,395	\$ 11,256,428	\$ 5,376,949	\$ 607,673	\$ 1,120,765
4 Amount Budgeted Over (Under)	\$11,188,306	\$1,091,184	(\$357,740)	\$6,987,637	\$1,644,111	\$210,429	\$70,494
	11 + 32	21	22	23 + 33	24,26,28,30,34	25 + 35	31
	Regular Ed	Gifted & Talented	Career & Technology	Special Ed	Compensatory Ed	Bilingual Ed	High School Allotment
ACTUAL							
5 Prelim. Summary of Finances Amt (LPE)	\$ 65,647,280	\$ 420,958	\$ 4,636,440	\$ 8,209,214	\$ 7,178,534	\$ 763,931	\$ 1,050,271
6 <i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 34,136,586	\$ 231,527	\$ 2,689,135	\$ 4,268,791	\$ 3,732,838	\$ 397,244	\$ 1,050,271
7 Amount Expended as per G/L	\$ 7,576,570	\$ 137,194	\$ 554,406	\$ 2,348,342	\$ 1,045,695	\$ 529,886	\$ 153,741
8 Amount Expended Over (Under)	(\$26,560,016)	(\$94,333)	(\$2,134,729)	(\$1,920,449)	(\$2,687,143)	\$132,642	(\$896,530)
AS OF 1ST 6TH WEEK ACTUAL STUDENT DATA	11 + 32	21	22	23	24,26,28,30,34	25	31
ACTUAL EXPENSES	Regular Ed	Gifted & Talented	Career & Technology	Special Ed	Compensatory Ed	Bilingual Ed	High School Allotment
SOF Template	\$ 67,614,905	\$ 433,256	\$ 4,428,683	\$ 8,051,203	\$ 6,661,499	\$ 766,108	\$ 1,132,725
<i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 35,159,751	\$ 238,291	\$ 2,568,636	\$ 4,186,626	\$ 3,463,979	\$ 398,376	\$ 1,132,725
Amount Expended as per G/L	\$ 7,576,570	\$ 137,194	\$ 554,406	\$ 2,348,342	\$ 1,045,695	\$ 529,886	\$ 153,741
Amount Expended Over (Under)	(\$27,583,181)	(\$101,097)	(\$2,014,230)	(\$1,838,284)	(\$2,418,285)	\$131,510	(\$978,984)

Note - The High School Allotment, PIC 31, and the regular ed allotment, PIC 11 is not subject to the 52% direct expenditure minimum. We are required to spend 100% on direct instructional or student-related costs at the secondary level for college or career readiness.

**Deer Park Independent School District
Financial Fact Sheet
for the period ending October 31, 2015**

General Fund Items	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Budgeted Current 2014-15
Enrollment	12,510	12,719	12,772	12,944	13,043	13,043
Average Daily Attendance	11,947	12,147	12,261	12,426	12,521	12,526
Weighted Average Daily Attendar for the period	15,425	15,157	14,326	14,519	15,469	15,469
Ratio of WADA to Enrollment	1.2330	1.2478	1.1684	1.1684	1.2354	1.2354
CPTD Values (previous year local values)	\$ 7,502,702,055	\$ 6,801,299,539	\$ 7,068,149,122	\$ 7,362,773,416	\$ 7,547,646,458	\$ 7,700,000,000
per enrollee	\$599,736	\$534,735	\$553,410	\$568,817	\$578,674	\$590,355
per ADA	\$627,996	\$559,932	\$576,468	\$592,518	\$602,786	\$614,721
per WADA	\$486,399	\$448,736	\$493,383	\$507,119	\$487,927	\$497,777
"Robin Hood" Wealth Cap	\$476,500	\$476,500	\$476,500 / \$319,500	\$495,000 / \$319,500	\$504,000 / \$319,500	\$504,000 / \$319,500
"Robin Hood" Recapture Percentage**	0.04%	0.00%	30.77%	25.88%	28.74%	28.74%
"Robin Hood" Net Cost**	\$4,024	\$0	\$2,262,593	\$1,913,950	\$2,381,899	\$2,950,000
Local Revenues:	\$ 74,862,026	\$ 77,414,082	\$ 86,093,170	\$ 98,002,290	\$ 95,875,153	\$ 97,737,165
per enrollee	\$5,984	\$6,086	\$6,741	\$7,571	\$7,308	\$7,493
per ADA	\$6,266	\$6,373	\$7,022	\$7,887	\$7,612	\$7,803
per WADA	\$4,853	\$5,108	\$6,010	\$6,750	\$6,162	\$6,318
State & Federal Revenue:	\$ 25,535,236	\$ 22,004,896	\$ 15,352,708	\$ 19,204,500	\$ 22,485,109	\$ 19,204,500
per enrollee	\$2,041	\$1,730	\$1,202	\$1,484	\$1,624	\$1,472
per ADA	\$2,137	\$1,812	\$1,252	\$1,545	\$1,692	\$1,533
per WADA	\$1,655	\$1,452	\$1,072	\$1,323	\$1,370	\$1,241
Target Revenue Amount	\$5,980	\$5,523	\$6,124	\$6,382*		
Operating Expenditures:	\$97,205,049	\$88,722,804	\$107,663,376	\$117,232,660	\$110,740,948	\$116,500,000
per enrollee	\$7,770	\$6,976	\$8,430	\$9,057	\$8,490	\$8,932
per ADA	\$8,136	\$7,304	\$8,781	\$9,434	\$8,844	\$9,304
per WADA	\$6,302	\$5,854	\$7,515	\$8,075	\$7,159	\$7,531
Debt Service Fund Items	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Budget 2014-15
Expenditures:						
Principal	\$ 9,845,000	\$ 10,395,000	\$ 10,435,000	\$ 15,375,000	\$ 14,325,000	\$ 15,370,000
Interest & Fees	\$ 9,073,170	\$ 4,439,985	\$ 9,768,562	\$ 10,350,000	\$ 11,862,931	\$ 11,530,000
Total	\$ 18,918,170	\$ 14,834,985	\$ 20,203,562	\$ 25,725,000	\$ 25,855,000	\$ 25,855,000
per enrollee	\$1,512	\$1,166	\$1,582	\$1,987	\$1,982	\$1,982
Per ADA	\$1,584	\$1,221	\$1,648	\$2,070	\$2,065	\$2,065
per WADA	\$1,226	\$979	\$1,410	\$1,772	\$1,671	\$1,671
Outstanding Debt:						
Beginning Balance 7/1/xx	\$ 203,745,000	\$ 193,900,000	\$ 211,930,000	\$ 270,925,000	\$ 257,065,000	\$ 240,070,000
Net Amount Issued (Retired)	\$ (9,845,000)	\$ 18,030,000	\$ 58,995,000	\$ (15,375,000)	\$ (16,995,000)	\$ (14,325,000)
Ending Balance 6/30/xx	\$ 193,900,000	\$ 211,930,000	\$ 270,925,000	\$ 255,550,000	\$ 240,070,000	\$ 225,745,000
per enrollee	\$15,500	\$16,662	\$21,212	\$19,743	\$18,611	\$18,611
Per ADA	\$16,230	\$17,448	\$22,096	\$20,565	\$19,386	\$19,386
per WADA	\$12,571	\$13,983	\$18,912	\$17,601	\$15,692	\$15,692
I & S Tax Rate	\$0.2900	\$0.2900	\$0.2900	\$0.3200	\$0.3200	\$0.3200
M & O Tax Rate	\$1.1067	\$1.1067	\$1.2367	\$1.2367	\$1.2367	\$1.2367
Total Tax Rate	\$1.3967	\$1.3967	\$1.5267	\$1.5567	\$1.5567	\$1.5567
Debt Service Fund Balance	\$ 4,057,473	\$ 9,388,910	\$ 9,646,218	\$ 1,599,882	\$ 6,946,033	\$ 6,793,219
General Fund Balance	\$ 48,932,788	\$ 58,422,843	\$ 60,295,547	\$ 74,916,335	\$ 80,629,913	\$ 81,001,732
Student / Teacher Ratio	14.89 to 1	13.78 to 1	13.78 to 1	13.78 to 1	15.47 to 1	15.47 to 1
Student / Total Staff Ratio	6.85 to 1	7.26 to 1	7.26 to 1	7.26 to 1	7.20 to 1	7.20 to 1
Tax Collection Percentage	100.76%	99.02% YTD	96.09% YTD	96.09% YTD	97.78% YTD	97.78% YTD
Bond Ratings by Moodys / S & P	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+
Average Taxable Value of a Home	\$83,744	\$83,183	\$80,811	\$81,853	\$85,977	\$85,977
Average Tax Bill	\$1,170	\$1,162	\$1,234	\$1,274	\$1,338	\$1,338

*DPISD is now formula funded

** - Recapture is calculated on the last 11-cents of the M&O tax rate only

**DEER PARK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

for the period ending October 31, 2015

Note 1 - Balance Sheet Accounts

Cash & Investments - represent total available liquid funds, including cash in the bank, short-term investments in commercial paper, government agency securities and certificates of deposit, and pooled funds at Lone Star, Texpool or MBIA.

Property Taxes Receivable - Delinquent taxes receivable and the allowance for doubtful collections are presented for the General Fund and Debt Service Fund. Delinquent accounts older than 20 years are written off each year. The current receivable and allowance for uncollectible taxes on the balance sheet differ from those on the tax collection statement at this time by a small amount. This difference will be reconciled when the 2011-12 audit is final and complete.

Receivables from Other Governments - may include amounts due from the Texas Education agency or other school districts.

Due From Other Funds / Due To Other Funds - at any given time, funds may owe other funds money for payroll or accounts payable processing. These are temporary balances and usually clear out in a month or less.

Prepaid Expenses and Prepaid Items - are for amounts paid in one period but not yet recognizable as expenditure because the goods or services paid for have not yet been received. This is usually a timing issue at fiscal year-end and pertains mostly to property insurance amounts.

Deferred Revenues - This account consists mostly of property taxes receivable minus the allowance for doubtful accounts, but may also contain other amounts received but not yet earned as revenue.

Investment in Inventory - In the General Fund, this is the amount of stock in the warehouse for parts and supplies for Maintenance. In the Child Nutrition Fund, this is the amount of commodities stored at year-end for the upcoming year. These figures are updated annually.

Encumbrances - These amounts represent the amount of goods and services set aside on a purchase order but have not yet been received or paid for at month-end.

Fund Balance - These amounts represent residual equity, or net worth, of each fund. Fund balance is often segmented into different categories or components. New fund balance categories are now being displayed as per GASB 54 requirements.

Note 2 - Revenues and Expenditures

Local Revenues - include local property taxes, user fees, interest earnings, donations, concession receipts and virtually all other local and miscellaneous cash inflows.

State Revenues - including funding from TEA for Available School Funds, Permanent School Funds, state reimbursement for the child nutrition program and other miscellaneous state payments.

Federal Revenues - Includes the ARRA Stimulus Grant funding from the federal government, federal free & reduced lunch reimbursements and any other miscellaneous federal funds.

Robin Hood Costs - Recapture costs are estimated to be zero for this year, but that determination is still uncertain as the District awaits the results of a taxable value audit from the Comptroller's Office and TEA.

**DEER PARK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

for the period ending October 31, 2015

Other Resources / Uses - This category includes any unusual or one-time items that are not typically classified as revenues or expenditures, but represent cash inflows or outflows.

Note 3 - General Fund The General Fund accounts for most of the routine transactions of the District on a day-to-day basis. All other funds exist for special, limited purposes. The General Fund accounts for virtually everything else.

Note 4 - The Child Nutrition Fund This Fund accounts for all activities related to our food service operations. It is classified as a separate fund since it receives a combination of local, state and federal funds.

Note 5 - The Debt Service Fund This fund accounts for tax levy received specifically for the I&S tax levy and payment of principal and interest on outstanding bonds. Bond payments are made on February 15th and August 15th each year.

Note 6 - Capital Project and Bond Funds The Capital Project Fund (Fund 650) has residual funding from the sale of land several years ago, and the remaining funds are set aside for various capital projects on an as needed basis. The Bond Funds (Funds 698 and 610) represent the proceeds of bond sales and are designated for soecpfc construction or other capital projects approved by voters.

Note 7 - Program Intent Comparison The State has specific spending requirements for state and local funds funded for and to be spent on specific instructional programs in the General Fund. This analysis attempts to present the amounts the District has budgeted agaisnt those mandated spending requirements and our progress during the year towards actually spending these funds in the prescribed manner.

Note 8 - District Fact Sheet

This financial and statistical presentation includes a number of items of possible interest and compares the past three years to the current year. We can add or modify items to this list as needed. The Fact Sheet is currently being updated and is not presented this month.

Note 9 – Budget Amendments

The District plans to propose 4 budget amendments to Trustees during 2012-13.

Note X – Summary of Significant Accounting Policies

A. **Reporting Entity** – Deer Park ISD is governed by a seven member Board of Trustees. Because the Trustees have significant influence over the District's operations, the District is not included in any other government entity's financial statements. The District's self-funded health insurance plan is supervised by a group of employees comprising an Advisory Committee. The Plan's financial statements are presented as an Internal Service Fund.

B. **Measurement Focus and Basis of Accounting** – The individual fund financial statements are presented on a current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they become measurable and available. Expenses are recorded when they are incurred, regardless of when the bills are paid. Expenses are recorded in the accounting period, often overlapping fund years in a pro-rata manner. The District reports the following funds in its monthly financial statements:

**DEER PARK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

for the period ending October 31, 2015

- a.** The General Fund is the District's primary operating fund. It accounts for virtually all of the District's activities except those required to be accounted for in other funds.
- b.** The Stadium Fund is accounted for in the General Fund, but also presented separately for internal management purposes.
- c.** The Food Service Fund accounts for all activities related to the Child Nutrition program. Resources come from local lunch fees, state and federal funds.
- d.** The Technology Allotment Fund accounts for funds received from the state specifically for technology-related expenses.
- e.** The High School Allotment Fund accounts for state funds received for junior high to 12th grade students in acceleration and college readiness.
- f.** The Debt Service Fund accounts for all resources accumulated and payments made for principal, interest and fees on general obligation bonds.
- g.** Various Capital Project funds are presented, each of which accounts for special purpose bond sales or other capital projects.

- h.** The Self-Funded Health and Workers Compensation Programs are presented each month, and they account for revenues received and payments made for each of these employee benefit programs.

Each statement now includes line numbers along the left-hand column for referencing during discussion.

DEER PARK INDEPENDENT SCHOOL DISTRICT

CASH & INVESTMENT REPORT

October 31, 2015



District Investment Officers

Pete Pape

Stacey McDowell

Terri Fretwell

**Deer Park Independent School District
Daily Cash & Investment Balance Report
10/31/15**

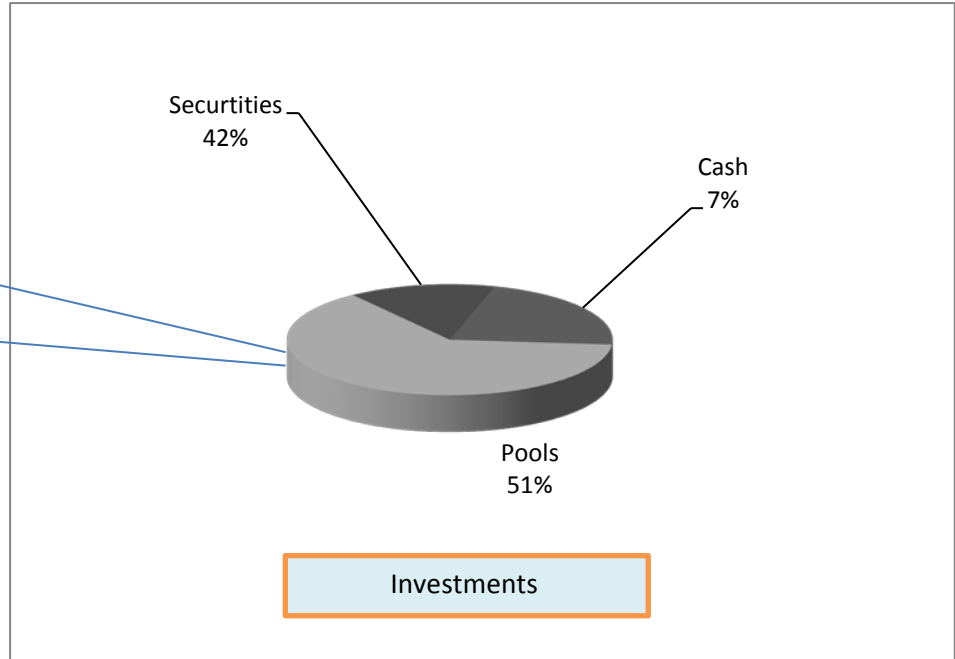
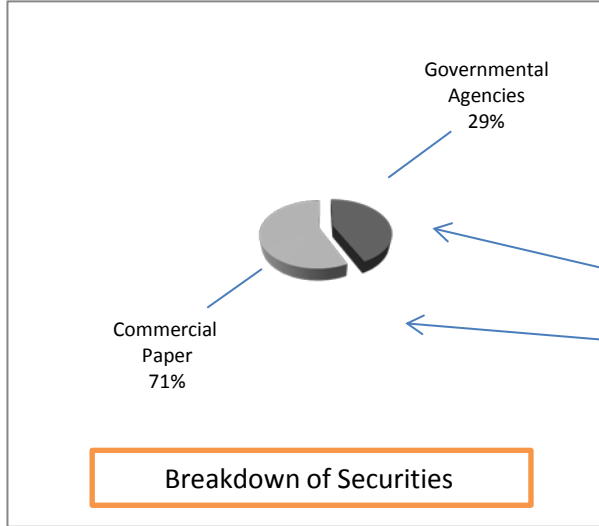
Account Name	General Ledger Balance	Collected Balance	FMV %age	FMV	Effective Yield	Maturity in days
Cash in the Bank (Wells Fargo and Comerica):						
General Fund	\$ 7,987,088	\$ 7,986,858	100.00%	\$ 7,986,858	0.00%	1
Payroll	\$ 300,498	\$ 299,411	100.00%	\$ 299,411	0.00%	1
Current Operating	\$ 98,643	\$ 281,333	100.00%	\$ 281,333	0.00%	1
Capital Projects	\$ 4,575,086	\$ 4,575,086	100.00%	\$ 4,575,086	0.00%	1
Child Nutrition	\$ 3,043,819	\$ 3,883,774	100.00%	\$ 3,883,774	0.00%	1
Health Insurance	\$ 207,739	\$ 207,739	100.00%	\$ 207,739	0.00%	1
Workers' Compensation	\$ 194,074	\$ 194,074	100.00%	\$ 194,074	0.00%	1
Student Activity Fund	\$ 529,107	\$ 526,082	100.00%	\$ 526,082	0.00%	1
Emp Memorial Scholarship Fund	\$ 92,306	\$ 92,306	100.00%	\$ 92,306	0.00%	1
Total - All Bank Accounts	\$ 17,028,360	\$ 18,046,663	100.00%	\$ 18,046,663	0.00%	1

Account Name	General Ledger Balance	Pool Balance	FMV %age	FMV	Effective Yield	Maturity in days
TexPool Investment Pool						
General Fund	\$ 117,130	\$ 117,130	100.00%	\$ 117,130	0.05%	45
Lone Star Investment Pool						
General Fund	\$ 14,146,021	\$ 14,146,021	100.00%	\$ 14,146,021	0.19%	55
Campus Activity Fund	\$ 901,913	\$ 901,913	100.00%	\$ 901,913	0.19%	55
Debt Service	\$ 78,691	\$ 78,691	100.00%	\$ 78,691	0.19%	55
Child Nutrition	\$ 657,011	\$ 657,011	100.00%	\$ 657,011	0.19%	55
Health Insurance	\$ 5,841,473	\$ 5,841,473	100.00%	\$ 5,841,473	0.19%	55
Worker's Compensation Fund	\$ 2,071,707	\$ 2,071,707	100.00%	\$ 2,071,707	0.19%	55
Capital Projects	\$ 4,938,542	\$ 4,938,542	100.00%	\$ 4,938,542	0.19%	55
LOGIC						
Capital Projects	\$ 104,014	\$ 104,014	100.00%	\$ 104,014	0.16%	58
Texas Class Investment Pool						
General Fund	\$ 13,781	\$ 13,781	100.00%	\$ 13,781	0.21%	57
Capital Projects	\$ 261,890	\$ 261,890	100.00%	\$ 261,890	0.21%	57
IDP						
General Fund	\$ 23,085,831	\$ 23,085,831	100.00%	\$ 23,085,831	0.21%	30
Ameritrade						
General Fund	\$ 9,254	\$ 9,254	100.00%	\$ 9,254	0.01%	30
Total - All Pooled Funds	\$ 52,227,258	\$ 52,227,258	100.00%	\$ 52,227,258	0.20%	44

**Deer Park Independent School District
Daily Cash & Investment Balance Report
10/31/15**

Directly Owned Securities:	CUSIP	Maturity	General Ledger Balance	Book Value	FMV %age	FMV	Effective Yield	Maturity in days
CD - DISCOVER BANK - GF	254672SP4	07/24/17	\$ 250,000	\$ 250,000	99.91%	\$ 249,787	1.20%	632
CD - CAPITAL ONE - GF	14042E4U1	07/24/17	\$ 250,000	\$ 250,000	99.91%	\$ 249,787	1.15%	632
CD - CAPITAL ONE BANK - GF	140420TP5	07/24/17	\$ 250,000	\$ 250,000	99.91%	\$ 249,787	1.15%	632
CD - SYNOVUS BANK - GF	87164DHE3	07/24/17	\$ 250,000	\$ 250,000	99.93%	\$ 249,830	1.00%	632
CD - ALLY BANK - GF	02006LSG9	07/24/17	\$ 250,000	\$ 250,000	99.91%	\$ 249,787	1.20%	632
CD - BMW BANK N AMERICA - GF	05580ACH5	07/24/17	\$ 250,000	\$ 250,000	99.91%	\$ 249,787	1.15%	632
CD - GOLDMAN SACHS BK - GF	38148JZG9	07/31/17	\$ 250,000	\$ 250,000	100.17%	\$ 250,424	1.15%	639
CD - BANK OF N CAROLINA - GF	06414QWA3	07/24/17	\$ 250,000	\$ 250,000	99.97%	\$ 249,915	0.90%	632
AUGUSTA GA URBAN REDEV - GF	051245AX6	10/01/16	\$ 355,376	\$ 355,376	100.15%	\$ 355,910	0.65%	336
CONTRA COSTA CNTY CALIF - GF	212257BT5	06/01/16	\$ 102,838	\$ 102,838	101.70%	\$ 104,581	5.01%	214
DOUGLAS CNTY WASH PUB - GF	259561QY7	09/01/17	\$ 100,871	\$ 100,871	100.45%	\$ 101,324	1.45%	671
NORTHAMPTON TWP PA - GF	663730HK8	05/15/17	\$ 352,093	\$ 352,093	100.24%	\$ 352,945	1.32%	562
UNIVERSITY HAWAII REV - GF	91428LJB3	10/01/17	\$ 453,287	\$ 453,287	100.12%	\$ 453,849	1.39%	701
WEST ALLIS WEST MILWA - GF	951164JG8	09/20/16	\$ 455,627	\$ 455,627	101.13%	\$ 460,757	2.00%	325
WYANDOTTE CNT KANS - GF	982696QD1	09/01/17	\$ 101,081	\$ 101,081	100.61%	\$ 101,694	1.51%	671
FED FARM CREDIT BANKS - GF	3133EFJL2	10/13/17	\$ 4,450,022	\$ 4,450,022	99.78%	\$ 4,440,410	0.73%	713
FED FARM HOME LOANS - GF	3130A4B27	10/27/17	\$ 171,293	\$ 171,293	100.38%	\$ 171,949	1.00%	727
FED FARM HOME LOANS - GF	3130A6K71	10/05/17	\$ 1,245,633	\$ 1,245,633	99.60%	\$ 1,240,663	0.73%	705
FED NATL MTG ASSN - GF	3136FPTQ0	10/27/17	\$ 373,339	\$ 373,339	102.65%	\$ 383,214	2.20%	727
INDIANA BD BK - GF	454624RL3	07/15/16	\$ 311,241	\$ 311,241	103.73%	\$ 322,860	6.01%	258
JERSEY CITY NJ RF BNDS - GF	476576GK3	09/01/17	\$ 307,550	\$ 307,550	99.99%	\$ 307,519	1.83%	671
MARION & POLK CNTYS - GF	569203LS9	06/15/17	\$ 100,681	\$ 100,681	99.47%	\$ 100,151	1.11%	593
PRINCE WILLIAM CNTY - GF	741751S44	08/01/17	\$ 455,448	\$ 455,448	100.83%	\$ 459,228	1.42%	640
SAN DIEGO TAX BND - GF	79730PBM6	09/01/17	\$ 76,271	\$ 76,271	107.60%	\$ 82,070	5.94%	671
VIRGINIA ST PUB - GF	928172TD7	08/01/17	\$ 315,703	\$ 315,703	106.62%	\$ 336,615	4.75%	640
WAUKESHA WIS BND - GF	943080EE7	10/01/17	\$ 245,935	\$ 245,935	103.42%	\$ 254,353	3.15%	701
Total - Directly Owned Securities			\$ 11,974,291	\$ 11,974,291	16.69%	\$ 1,999,105	0.44%	1,104
Total - All Funds			\$ 81,229,909	\$ 82,248,212	66.04%	\$ 54,318,668	0.07%	83
								Weighted Average Maturity

Deer Park Independent School District
Daily Cash & Investment Balance Report
10/31/2015



**Deer Park Independent School District
Investment Target Compliance
10/31/2015**

Type of Security	Minimum	Target	Maximum	Actuals	Percent	Target Compliance
Cash/CDs @ Depository Bank	5.00%	20.00%	34.00%	\$ 20,046,663	24.00%	YES
Treasuries & Agencies	10.00%	22.50%	34.00%	\$ -	0.00%	NO
Commercial Paper	10.00%	22.50%	34.00%	\$ 9,974,291	12.00%	YES
Pooled Funds	10.00%	35.00%	58.00%	\$ 52,227,258	63.00%	NO
Totals		100.00%		\$ 82,248,212	99.00%	

Pledged Collateral

Deposits Eligible for Collateral:

Cash in the Bank	\$ 18,046,663
Certificates of Deposit	\$ 2,000,000
Total Deposits	\$ 20,046,663

Required Collateral - 110% of Deposits

\$ 22,051,330

Pledged Collateral:

FDIC Insurance - Non-Interest Bearing Accounts	\$ 18,046,663
FMV - Additional Pledged Collateral	\$ 20,415,701
Total Collateral	\$ 38,462,364

Collateral Over (Under) Required Amount

\$ 16,411,035

Benchmarks

Texas Class	0.21%	LOGIC	0.16%
Lone Star	0.19%	30-day T-Bill	0.03%
Texpool	0.05%	90-day Jumbo CD	0.22%
IDP	0.21%		

Composite Benchmark Rate	0.15%
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Comments:

The portfolio is not in compliance with our self-imposed diversity targets at the end of October 2015. A new portfolio strategy is being developed to meet the day-to-day financial needs of the District while maintaining diversification within the challenges of a changing market.

Pete Pape, Assistant Superintendent of Business Services
October 31, 2015

**Deer Park Independent School District
Monthly Compliance Checklist
10/31/2015**

<u>Compliance Item</u>	<u>Yes / No</u>	<u>Comments</u>
1. Portfolio complies with legal and local policies	YES	Portfolio meets/exceeds all requirements.
2. There is adequate pledged collateral for bank deposits	YES	Excess collateral at this time
3. The portfolio is adequately diverse		
Certificates of Deposit	YES	
Treasuries & Agencies	NO	
Commercial Paper	YES	
Cash & Pooled Funds	NO	
4. Portfolio within 12% of Benchmarks (plus or minus)	YES	
5. The District has adequate cash reserves to avoid borrowing funds in the General Fund / to make bonded debt payments in the Debt Service Fund.	YES	Yes for now, could change in the next few years if state funding isn't restored.
6. Bank collateral consists of securities compliant with PFIA Ch 2256 Govt Code	YES	
7. Bond funds are invested at a yield restricted rate that creates no arbitrage.	YES	Current market rates are well below bond interest rates.



**Deer Park Independent School District
Glossary of Investment Terms and Acronyms**

10/31/2015

Acronym	Description
ABBLLC	Abbey National North America
CANYCP	Credit Agri North America
CCPONE	Collateralized CP CO LLC
CD	Certificate of Deposit, issued by Comerica Bank (depository) or other Texas bank.
CP	Commerical Paper, unsecured corporate debt instrument, 270 days maximum.
CSFBNY	Credit Suisse New York
FFCB	Federal Farm Credit Bank
FHLB	Federal Home Loan Bank
Lone Star	Investment pool operated by the Texas Association of School Boards
NATBPU	Natixis Un Finance CO
SOCNAM	Societe Generale North America
Texas Class	Investment pool operated by Cutwater Management, formerly by MBIA
TexPool	Investment pool operated by the State of Texas
Treasury Bill	United States Treasury Bill
WAM	Weighted Average Matruity



DEER PARK ISD

July 2014– June 2015

DELINQUENT COLLECTIONS:

MONTH	BASE NET TAX	PENALTIES & INTEREST	TOTAL	ADJUSTMENTS / REFUNDS FOR ALL YEARS
July 2014	\$534,944*	\$59,602	\$594,546	-\$51,575
August	\$63,224	\$14,816	\$78,040	\$2,543
September	\$99,986	\$22,205	\$122,191	-\$10,821
October	\$22,572	\$17,946	\$40,518	\$92,925
November	\$144,715*	\$14,034	\$158,749	\$7,429
December	\$22,619	\$11,198	\$33,817	\$17,454
January 2015	\$58,485	\$12,017	\$70,502	\$10,851
February	\$89,023	\$13,512	\$102,535	\$10,827
March	\$32,624	\$13,749	\$46,373	\$7,526

April	\$31,194	\$7,871	\$39,065	\$5,088
May	\$55,116	\$14,525	\$69,641	-\$10,735
June	\$43,228	\$16,462	\$59,690	-\$5,810
<i>TOTAL</i>	<i>\$1,197,730</i>	<i>\$217,937</i>	<i>\$1,415,667</i>	<i>\$60,650</i>

MAILINGS:

MONTH	# OF STATEMENTS MAILED
JULY (2015)	500
August	422
September	369
October	349
December	340
January (2015)	324
February	297
March	137
April	357
May	251
June	331
<i>TOTAL</i>	<i>3,677</i>

LITIGATION:

	<u># OF SUITS</u>	<u># OF ACCOUNTS</u>	<u>TAXES DUE TO DPISD (BASE TAX)</u>
<u>JULY 2014 – JUNE 2015</u>	<u>73</u>	<u>76</u>	<u>\$1,131,037.95</u>

BANKRUPTCY:

July 1, 2014 through June 30, 2015

A. Total proofs of Claim	8
Dollar Amount Involved	\$ 44,197.35
B. Closed Claims	2
Dollar Amount Involved	\$ 2,545.56
C. Open Claims	6
Dollar Amount Involved	\$ 41,651.79

(Amounts consist of base tax, penalty, and interest)

DELINQUENCY:

BASE TAX

CURRENT YEAR DELINQUENT (2014)	PRIOR YEARS DELINQUENT (2013 & Prior)	TOTAL DELINQUENT
\$1,095,748	\$2,647,990 **	\$3,743,738

CURRENT YEAR DELINQUENT (2013)	PRIOR YEARS DELINQUENT (2012 & Prior)	TOTAL DELINQUENT
\$2,150,458 **	\$1,563,616	\$3,714,074

CURRENT YEAR DELINQUENT (2012)	PRIOR YEARS DELINQUENT (2011 & Prior)	TOTAL DELINQUENT
\$2,666,574	\$1,390,248	\$4,056,822

*In July 2014 there was a payment made by Valvoline Oil Co., account number 2028052500000, in the amount of \$245,163.86 which was generated by a 42.08.

In November 2014 there was a payment made by Valero, account number 2092232400000, in the amount of \$102,981.76 which was generated by a 42.08.

**Includes 1 account for \$910,219.30 for 2013. This account is Uncollectable due to an Appraisal District Issue.