

Deer Park Independent School District

Financial Statements

for the period ending November 2015



Month-End Financial Statements
Month-End Cash & Investment Report
Month-End Tax Collection Report

(Unaudited)

**DEER PARK INDEPENDENT SCHOOL DISTRICT
CONSOLIDATED BALANCE SHEET**

For the 2015-16 Fiscal Year

for the period ending November 30, 2015

	General Fund	Child Nutrition Fund	Debt Service Fund	Capital Projects Funds	Total
Assets:					
1 Cash & Investments	\$ 53,592,371	\$ 567,211	\$ 379,442	\$ 8,413,809	\$ 62,952,833
2 Property Taxes Receivable	\$ 3,612,560	\$ -	\$ 775,206	\$ -	\$ 4,387,766
3 (Less Allowance for Uncollectible taxes)	\$ (1,149,986)	\$ -	\$ (198,410)	\$ -	\$ (1,348,396)
4 Receivables from Other Governments	\$ 2,710,109	\$ 294,767	\$ -	\$ -	\$ 3,004,876
5 Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -
6 Due from Other Funds	\$ 1,867,850	\$ -	\$ 1,563,478	\$ -	\$ 3,431,328
7 Other Receivables	\$ -	\$ -	\$ -	\$ -	\$ -
8 Inventories, at cost	\$ 325,433	\$ 48,408	\$ -	\$ -	\$ 373,841
9 Prepaid Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
10 Total Assets	\$ 60,958,337	\$ 910,385	\$ 2,519,716	\$ 8,413,809	\$ 72,802,248
Liabilities:					
11 Accounts Payable	\$ 10,379	\$ 6,664	\$ -	\$ (62,987)	\$ (45,943)
12 Interest Payable	\$ -	\$ -	\$ 51,963	\$ -	\$ 51,963
13 Payroll deductions & withholding payable	\$ -	\$ -	\$ -	\$ -	\$ -
14 Accrued wages payable	\$ -	\$ -	\$ -	\$ -	\$ -
15 Due to other funds	\$ 0	\$ 92,832	\$ (0)	\$ 288,608	\$ 381,439
16 Payable to other governments	\$ 20,822	\$ 30	\$ -	\$ -	\$ 20,851
17 Due to student / employee groups	\$ -	\$ -	\$ -	\$ -	\$ -
18 Deferred Revenues	\$ 2,456,559	\$ 3,020	\$ 576,796	\$ -	\$ 3,036,376
19 Other	\$ 18,023	\$ -	\$ -	\$ -	\$ 18,023
20 Total Liabilities	\$ 2,505,784	\$ 102,545	\$ 628,759	\$ 225,621	\$ 3,462,710
Fund Balance					
21 Non-Spendable Fund Balance					
22 Investment in Inventory	\$ -	\$ 70,354	\$ -	\$ -	\$ 70,354
23 Encumbrances	\$ -	\$ 52,806	\$ -	\$ -	\$ 52,806
24 Pre-Paid Items	\$ -	\$ -	\$ -	\$ -	\$ -
25 Restricted Fund Balance					
26 Retirement of Debt	\$ -	\$ -	\$ -	\$ -	\$ -
27 Food Service Operations	\$ -	\$ 378,549	\$ -	\$ -	\$ 378,549
28 Construction Funds	\$ -	\$ -	\$ -	\$ 11,787,277	\$ 11,787,277
29 Committed Fund Balance					
30 Other Purposes	\$ 45,629,913	\$ -	\$ -	\$ -	\$ 45,629,913
31 Unassigned Fund Balance					
32 Change in Fund Balance during the year	\$ (11,884,025)	\$ 306,131	\$ (5,055,075)	\$ (3,599,089)	\$ (20,232,058)
33 Total Fund Balance (unaudited)	\$ 68,745,888	\$ 807,840	\$ 1,890,956	\$ 8,188,188	\$ 79,632,872
34 Total Liabilities and Fund Balance	\$ 71,251,672	\$ 910,385	\$ 2,519,716	\$ 8,413,809	\$ 83,095,582

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending November 30, 2015
GENERAL FUND

		Original	Amended	Outstanding	YTD	
		Budget	Budget	Encumbrances	Actual	Balance
					Revenue /	
					Expenses	
Revenues:						
1	5700 Local Revenues	\$97,972,165	\$98,002,290	\$0	\$927,115	\$97,075,175
2	5800 State Revenues	\$17,722,000	\$17,722,000	\$0	\$12,393,809	\$5,328,191
3	5900 Federal Revenues	\$1,482,500	\$1,482,500	(\$23,819)	\$783,028	\$723,292
4	Total Revenues	\$117,176,665	\$117,206,790	(\$23,819)	\$14,103,952	\$103,126,657
Expenditures:						
5	11 Instruction	\$65,269,262	\$65,661,670	\$426,049	\$17,631,205	\$47,604,416
6	12 Instrctn'l Resources & Media	\$1,322,614	\$1,326,425	\$23,751	\$311,128	\$991,546
7	13 Staff Development	\$1,984,215	\$2,009,651	\$45,403	\$902,549	\$1,061,699
8	21 Instructional Administration	\$1,089,832	\$1,089,829	\$6,269	\$492,117	\$591,443
9	23 Campus Administration	\$6,797,895	\$6,797,043	\$20,224	\$2,146,711	\$4,630,107
10	31 Guidance & Counseling	\$5,557,395	\$5,557,382	\$133,138	\$1,546,081	\$3,878,164
11	32 Social Work Services	\$100,439	\$100,437	\$0	\$24,714	\$75,723
12	33 Health Services	\$1,098,055	\$1,098,050	\$1,017	\$278,524	\$818,508
13	34 Student Transportation	\$3,969,960	\$3,969,982	\$182,130	\$1,340,863	\$2,446,989
14	35 Food Service	\$0	\$0	\$0	\$0	\$0
15	36 Cocurricular Activities	\$3,438,034	\$3,445,335	\$67,111	\$848,263	\$2,529,961
16	41 General Administration	\$3,587,333	\$3,585,370	\$158,300	\$1,391,254	\$2,035,816
17	51 Plant Maintenance	\$14,451,336	\$14,463,359	\$682,461	\$7,071,909	\$6,708,989
18	52 Security	\$1,259,831	\$1,259,821	\$382,737	\$383,874	\$493,210
19	53 Data Processing	\$2,351,153	\$2,359,236	\$100,752	\$916,527	\$1,341,956
20	61 Community Services	\$142,640	\$142,638	\$0	\$25,086	\$117,552
21	71 Debt Service	\$0	\$0	\$0	\$0	\$0
22	81 Acquisition & Construction	\$0	\$0	\$0	\$0	\$0
23	91 Robin Hood Costs	\$2,950,000	\$2,950,000	\$0	\$0	\$2,950,000
24	92 Robin Hood-Related Costs	\$10,000	\$10,000	\$0	\$0	\$10,000
25	93 Payment to Fiscal Agent/SSA	\$591,671	\$591,671	\$0	\$498,166	\$93,505
26	99 Other Intergovt Charges	\$1,205,000	\$1,205,000	\$422,848	\$479,077	\$303,075
27	Total Expenditures	\$117,176,665	\$117,622,899	\$2,652,190	\$36,288,048	\$78,682,661
	Estimated Payroll Liability				\$10,293,334	
28	7919 Insurance Proceeds	\$0	\$0	\$0	\$0	\$0
29	7990 Other Resources	\$0	\$0	\$0	\$6,737	(\$6,737)
30	8990 Other Uses	\$0	\$0	\$0	\$0	\$0
31	Total Resources & Uses	\$0	\$0	\$0	\$6,737	(\$6,737)
32	Impact on Fund Balance	\$0	(\$416,109)		(\$11,884,025)	
33	Beginning Fund Balance, 7/1/15	\$ 80,629,913	\$ 80,629,913		\$ 80,629,913	
34	Month-Ending Fund Balance	\$80,629,913	\$ 80,213,804		\$ 68,745,888	

2015 Adopted M & O Tax Rate	\$1.2367
	\$100/Value

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending November 30, 2015
STADIUM FUND 191

		Original Budget	Amended Budget	Outstanding Encumbrances	YTD Actual Revenue / Expenses	Balance
Revenues:						
1	5700 Local Revenues	\$135,000	\$145,000	\$0	\$119,487	\$25,513
2	5800 State Revenues	\$0	\$0	\$0	\$0	\$0
3	5900 Federal Revenues	\$0	\$0	\$0	\$0	\$0
4	Total Revenues	\$135,000	\$145,000	\$0	\$119,487	\$25,513
Expenditures:						
5	11 Instruction	\$0	\$0	\$0	\$0	\$0
6	12 Instrctn'l Resources & Media	\$0	\$0	\$0	\$0	\$0
7	13 Staff Development	\$0	\$0	\$0	\$0	\$0
8	21 Instructional Administration	\$0	\$0	\$0	\$0	\$0
9	23 Campus Administration	\$0	\$0	\$0	\$0	\$0
10	31 Guidance & Counseling	\$0	\$0	\$0	\$0	\$0
11	32 Social Work Services	\$0	\$0	\$0	\$0	\$0
12	33 Health Services	\$0	\$0	\$0	\$0	\$0
13	34 Student Transportation	\$0	\$0	\$0	\$0	\$0
14	35 Food Service	\$0	\$0	\$0	\$0	\$0
15	36 Cocurricular Activities	\$125,000	\$135,000	\$0	\$14,572	\$120,428
16	41 General Administration	\$0	\$0	\$0	\$0	\$0
17	51 Plant Maintenance	\$10,000	\$10,000	\$0	\$6,213	\$3,787
18	52 Security	\$0	\$0	\$0	\$0	\$0
19	53 Data Processing	\$0	\$0	\$0	\$0	\$0
20	61 Community Services	\$0	\$0	\$0	\$0	\$0
21	71 Debt Service	\$0	\$0	\$0	\$0	\$0
22	81 Acquisition & Construction	\$0	\$0	\$0	\$0	\$0
23	91 Robin Hood Costs	\$0	\$0	\$0	\$0	\$0
24	92 Robin Hood-Related Costs	\$0	\$0	\$0	\$0	\$0
25	93 Payment to Fiscal Agent/SSA	\$0	\$0	\$0	\$0	\$0
26	99 Other Intergovt Charges	\$0	\$0	\$0	\$0	\$0
27	Total Expenditures	\$135,000	\$145,000	\$0	\$20,784	\$124,216
28	7990 Other Resources	\$0	\$0	\$0	\$0	\$0
29	8990 Other Uses	\$0	\$0	\$0	\$0	\$0
30	Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
31	Impact on Fund Balance	\$0	\$0		\$98,703	
32	Beginning Fund Balance, 7/1/15	\$ 483,203	\$ 483,203		\$ 483,203	
33	Month-Ending Fund Balance	\$483,203	\$ 483,203		\$ 581,906	

These funds are incorporated in the General Fund Financial Statements.

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending November 30, 2015
FOOD SERVICE FUND

			YTD Actual				
Revenues:			Original Budget	Amended Budget	Outstanding P.O.'s	Revenues / Expenses	Balance
1	5700	Local Revenues	\$3,910,000	\$3,910,000	\$0	\$1,128,420	\$2,781,580
2	5800	State Revenues	\$154,500	\$154,500	\$0	\$0	\$154,500
3	5900	Federal Revenues	\$3,292,176	\$3,292,176	\$0	\$1,056,176	\$2,236,000
4		Total Revenues	\$7,356,676	\$7,356,676	\$0	\$2,184,596	\$5,172,080
Expenditures:							
5	35	Food Service					
6		6100 - Payroll & Benefits	\$2,901,291	\$2,901,291	\$0	\$763,680	\$2,137,611
7		6200 - Contracted Services	\$79,500	\$79,500	\$38,163	\$22,911	\$18,426
8		6300 - Supplies & Materials	\$4,303,176	\$4,303,176	\$2,650,708	\$1,066,312	\$586,156
9		6400 - Travel & Other Misc.	\$87,000	\$87,000	\$13,772	\$23,882	\$49,346
10		6600 - Capital Outlay	\$0	\$0	\$142,578	\$0	(\$142,578)
11	51	6200-Maintenance and Operations	\$251,500	\$251,500	\$0	\$1,680	\$249,820
12		Total Expenditures	\$7,622,467	\$7,622,467	\$2,845,221	\$1,878,465	\$2,898,781
13	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
14	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
15		Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
16		Impact on Fund Balance	(\$265,791)	(\$265,791)		\$306,131	
17		Beginning Fund Balance, 7/1/15	\$501,709	\$501,709		\$501,709	
18		Month-Ending Fund Balance	\$235,918	\$235,918		\$807,840	

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending November 30, 2015
INSTRUCTIONAL MATERIALS ALLOTMENT FUND

		Original	Amended	Outstanding	YTD	
		Budget	Budget	P.O.'s	Actual	
Revenues:					Revenues /	Balance
					Expenses	
1	5800 State Revenues	\$0	\$0	\$0	\$235,461	(\$235,461)
2	Total Revenues	\$0	\$0	\$0	\$235,461	(\$235,461)
Expenditures:						\$0
3	11 Instruction	\$ -	\$ -	\$ 247,800	\$ 448,099	\$ (695,899)
4	12 Instrctn'l Resources & Media	\$ -	\$ -	\$ -	\$ 67,533	\$ (67,533)
5	13 Staff Development	\$ -	\$ -	\$ -	\$ 10,742	\$ (10,742)
6	53 Data Processing	\$ -	\$ -	\$ -	\$ -	\$ -
7	Total Expenditures	\$ -	\$ -	\$ 247,800	\$ 526,373	\$ (774,173)
8	7990 Other Resources	\$0	\$0	\$0	\$0	\$0
9	8990 Other Uses	\$0	\$0	\$0	\$0	\$0
10	Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
11	Impact on Fund Balance	\$0	\$0		(\$290,913)	
12	Beginning Fund Balance, 7/1/15	\$9,630	\$9,630		\$9,630	
13	Month-Ending Fund Balance	\$9,630	\$9,630		(\$281,283)	

See Notes to the Financial Statements

The IMA Fund is a legislative combination of the Textbook Allotment and the Technology Allotment

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending November 30, 2015
DEBT SERVICE FUND

			Original Budget	Amended Budget	Outstanding P.O.'s	YTD Actual Revenues / Expenses	Balance
Revenues:							
1	5700	Local Revenues	\$25,185,340	\$25,185,340	\$0	\$20,079	\$25,165,261
2	5900	Federal Revenues	\$569,660	\$569,660	\$0	\$0	\$569,660
3		Total Revenues	\$25,755,000	\$25,755,000	\$0	\$20,079	\$25,734,921
Expenditures:							
4	71	6511 - Principal Payments	\$15,375,000	\$15,375,000	\$0	\$0	\$15,375,000
5		6521 - Interest Payments	\$10,350,000	\$10,350,000	\$0	\$5,073,654	\$5,276,346
6		6529 - Interest Expense	\$0	\$0	\$0	\$0	\$0
7		6599 - Fees Paid	\$30,000	\$30,000	\$0	\$1,500	\$28,500
8		Total Expenditures	\$25,755,000	\$25,755,000	\$0	\$5,075,154	\$20,679,846
9	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
10	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
11		Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
12		Impact on Fund Balance	\$0	\$0		(\$5,055,075)	
13		Beginning Fund Balance, 7/1/15	\$6,946,032	\$6,946,032		\$6,946,032	
14		Month-Ending Fund Balance	\$6,946,032	\$6,946,032		\$1,890,956	

2015 Adopted I & S Tax Rate	\$0.32
	\$100/Value

See Notes to the Financial Statements

DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year
for the period ending November 30, 2015

CAPITAL PROJECT FUND 612

CAPITAL PROJECT FUND 613

			2012 Bond Sale - \$50 Million				2013 Bond Sale - \$66 Million			
			Current Budget	Outstanding P.O.'s	YTD Actual Revenues / Expenses	Balance	Current Budget	Outstanding P.O.'s	YTD Actual Revenues / Expenses	Balance
Revenues:										
1	5700	Local Revenues	\$0	\$0	\$63	\$ (63)	\$0	\$0	\$7,075	\$ (7,075)
2		Total Revenues	\$0	\$0	\$63	\$ (63)	\$0	\$0	\$7,075	\$ (7,075)
Expenditures:										
3	11	Instruction	\$141,042	\$369	\$3,482	\$137,191	\$514,307	\$229,807	\$80,791	\$203,709
4	12	Library	\$0	\$40	\$3,137	\$ (3,176)	\$482,951	\$64,194	\$35,658	\$383,099
5	21	Instructional Leadership	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	23	Campus Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	31	Guidance & Counseling	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	34	Transportation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	35	Food Service	\$88,438	\$72,477	\$0	\$15,961	\$483,766	\$11,140	\$227,758	\$244,867
10	36	Co-Curricular	\$723,168	\$319,552	\$373,780	\$29,837	\$149,525	\$59,565	\$0	\$89,960
11	41	General Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$137,675	\$ (137,675)
12	51	Maintenance & Operations	\$53,380	\$0	\$0	\$53,380	\$167,720	\$0	\$91,495	\$76,225
13	52	Security / Monitoring	\$0	\$0	\$0	\$0	\$0	\$7,433	\$15,518	\$ (22,951)
14	53	Data Processing	\$0	\$0	\$0	\$0	\$101,637	\$198,823	\$226,508	\$ (323,695)
15	71	Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	81	Acquisition & Construction	\$0	\$0	\$0	\$0	\$0	\$64,982	\$1,619,148	\$ (1,684,130)
17		Total Expenditures	\$1,006,028	\$392,437	\$380,399	\$233,192	\$1,899,906	\$635,945	\$2,434,552	\$ (1,170,591)
18	7990	Other Resources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	8990	Other Uses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20		Total Resources & Uses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21		Impact on Fund Balance	\$ (1,006,028)	\$ -	\$ (380,336)		\$ (1,899,906)	\$ -	\$ (2,427,477)	
22		Beginning Fund Balance, 7/1/15	\$ 1,326,100	\$ 1,326,100	\$ 1,326,100		\$ 2,646,011	\$ 2,646,011	\$ 2,646,011	
23		Month-Ending Fund Balance	\$ 320,072	\$ 1,326,100	\$ 945,764		\$ 746,105	\$ 2,646,011	\$ 218,535	

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending November 30, 2015
CAPITAL PROJECT FUND 616

		Original Budget	Amended Budget	Outstanding P.O.'s	YTD Actual Revenues / Expenses	Balance
Revenues:						
1	5700 Local Revenues	\$0	\$0	\$0	\$0	\$0
2	Total Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures:						
3	11 Instruction	\$0	\$0	\$0	\$2,945	(\$2,945)
4	12 Library	\$0	\$0	\$0	\$0	\$0
5	21 Instructional Leadership	\$0	\$0	\$0	\$0	\$0
6	23 Campus Administration	\$0	\$0	\$0	\$0	\$0
7	31 Guidance & Counseling	\$0	\$0	\$0	\$0	\$0
8	33 Health Services	\$0	\$0	\$0	\$0	\$0
9	34 Transportation	\$0	\$1,000,000	\$0	\$16,793	\$983,207
10	35 Food Service	\$0	\$0	\$0	\$0	\$0
11	36 Co-Curricular	\$0	\$0	\$0	\$20	(\$20)
12	41 General Administration	\$0	\$3,950,000	\$81,887	\$119,354	\$3,748,759
13	51 Maintenance & Operations	\$0	\$1,500,000	\$0	\$60	\$1,499,940
14	52 Security / Monitoring	\$0	\$0	\$0	\$0	\$0
15	53 Data Processing	\$0	\$779,542	\$11,603	\$652,319	\$115,620
16	71 Debt Service	\$0	\$0	\$0	\$0	\$0
17	81 Acquisition & Construction	\$0	\$0	\$0	\$0	\$0
18	Total Expenditures	\$0	\$7,229,542	\$93,491	\$791,492	\$6,344,560
19	7990 Other Resources	\$0	\$0	\$0	\$0	\$0
20	8990 Other Uses	\$0	\$0	\$0	\$0	\$0
21	Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
22	Impact on Fund Balance	\$0	(\$7,229,542)		(\$791,492)	
23	Beginning Fund Balance, 7/1/15	\$7,095,243	\$7,095,243		\$7,095,243	
24	Month-Ending Fund Balance	\$7,095,243	(\$134,299)		\$6,303,752	

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending November 30, 2015
CAPITAL PROJECT FUND 650

		Original	Amended	Outstanding	YTD Actual Revenues /	
		Budget	Budget	P.O.'s	Expenses	Balance
Revenues:						
1	5700	Local Revenues	\$0	\$0	\$0	\$215 (\$215)
2		Total Revenues	\$0	\$0	\$0	\$215 (\$215)
Expenditures:						
3	11	Instruction	\$0	\$0	\$0	\$0
4	12	Library	\$0	\$0	\$0	\$0
5	21	Instructional Leadership	\$0	\$0	\$0	\$0
6	23	Campus Administration	\$0	\$0	\$0	\$0
7	31	Guidance & Counseling	\$0	\$0	\$0	\$0
8	33	Health Services	\$0	\$0	\$0	\$0
9	34	Transportation	\$0	\$0	\$0	\$0
10	35	Food Service	\$0	\$0	\$0	\$0
11	36	Co-Curricular	\$0	\$0	\$0	\$0
12	41	General Administration	\$0	\$0	\$0	\$0
13	51	Maintenance & Operations	\$0	\$0	\$0	\$0
14	52	Security / Monitoring	\$0	\$0	\$0	\$0
15	53	Data Processing	\$0	\$0	\$0	\$0
16	71	Debt Service	\$0	\$0	\$0	\$0
17	81	Acquisition & Construction	\$0	\$719,923	\$0	\$0 \$719,923
18		Total Expenditures	\$0	\$719,923	\$0	\$0 \$719,923
19	7990	Other Resources	\$0	\$0	\$0	\$0
20	8990	Other Uses	\$0	\$0	\$0	\$0
21		Total Resources & Uses	\$0	\$0	\$0	\$0
22		Impact on Fund Balance	\$0	(\$719,923)		\$215
23		Beginning Fund Balance, 7/1/15	\$719,923	\$719,923		\$719,923
24		Month-Ending Fund Balance	\$719,923	\$0		\$720,138

See Notes to the Financial Statements

**Deer Park Independent School District
Statement of Revenues, Expenses and
For the 2015-16 Fiscal Year
Internal Service Funds**

for the period ending November 30, 2015

		Self-Funded Health Insurance	Self-Funded Workers Compensation
		<u> </u>	<u> </u>
Revenues:			
1	Interest Earnings	\$ 4,545	\$ 1,603
2	District / Employee Contributions	\$ 90,941	\$ 268,482
3	Stop Loss Reimbursement	\$ -	\$ -
4	Total Revenues	\$ 95,486	\$ 270,085
Expenses:			
5	Salary & Benefits	\$ 19,832	\$ 23,501
6	Administrative Fees	\$ -	\$ 5,600
7	Stop Loss Premiums	\$ -	\$ -
8	Claims Paid	\$ 2,187	\$ 67,020
9	Other	\$ 47,332	\$ -
10	Consulting Services	\$ 15,000	\$ -
11	Total Plan Expenses	\$ 84,351	\$ 96,121
12	Surplus (Deficit) of Revenues over Expenses	\$ 11,135	\$ 173,963
13	Transfer In	\$ -	\$ -
14	Transfer Out	\$ -	\$ -
15	Beginning Net Assets, 7/1/15	\$ 3,209,043	\$ 1,839,025
Ending Net Assets		\$ 3,220,178	\$ 2,012,988

See Notes to the Financial Statements

Deer Park ISD
Program Intent Comparison
For the 2015-16 Fiscal Year
for the period ending November 30, 2015
GENERAL FUND ONLY

<u>PER TEA'S SUMMARY OF FINANCE</u>	11 + 32	21	22	23 + 33	24,26,28,30,34	25 + 35	31
	Regular Ed	Gifted & Talented	Career & Technology	Special Ed	Compensatory Ed	Bilingual Ed	High School Allotment
BUDGET							
1 Prelim. Summary of Finances Amt (LPE)	\$ 65,647,280	\$ 420,958	\$ 4,636,440	\$ 8,209,214	\$ 7,178,534	\$ 763,931	\$ 1,050,271
2 <i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 34,136,586	\$ 231,527	\$ 2,689,135	\$ 4,268,791	\$ 3,732,838	\$ 397,244	\$ 1,050,271
3 Amount Budgeted per G/L	\$ 45,711,078	\$ 1,322,711	\$ 2,331,395	\$ 11,256,428	\$ 5,385,550	\$ 607,673	\$ 1,120,765
4 Amount Budgeted Over (Under)	\$11,574,492	\$1,091,184	(\$357,740)	\$6,987,637	\$1,652,712	\$210,429	\$70,494
	11 + 32	21	22	23 + 33	24,26,28,30,34	25 + 35	31
	Regular Ed	Gifted & Talented	Career & Technology	Special Ed	Compensatory Ed	Bilingual Ed	High School Allotment
ACTUAL							
5 Prelim. Summary of Finances Amt (LPE)	\$ 65,647,280	\$ 420,958	\$ 4,636,440	\$ 8,209,214	\$ 7,178,534	\$ 763,931	\$ 1,050,271
6 <i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 34,136,586	\$ 231,527	\$ 2,689,135	\$ 4,268,791	\$ 3,732,838	\$ 397,244	\$ 1,050,271
7 Amount Expended as per G/L	\$ 11,066,759	\$ 179,984	\$ 774,795	\$ 3,363,077	\$ 1,431,178	\$ 748,582	\$ 245,966
8 Amount Expended Over (Under)	(\$23,069,827)	(\$51,543)	(\$1,914,340)	(\$905,714)	(\$2,301,660)	\$351,338	(\$804,305)
	11 + 32	21	22	23	24,26,28,30,34	25	31
	Regular Ed	Gifted & Talented	Career & Technology	Special Ed	Compensatory Ed	Bilingual Ed	High School Allotment
AS OF 4TH 6TH WEEK ACTUAL STUDENT DATA							
ACTUAL EXPENSES							
SOF Template	\$ 67,614,905	\$ 433,256	\$ 4,428,683	\$ 8,051,203	\$ 6,661,499	\$ 766,108	\$ 1,132,725
<i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 35,159,751	\$ 238,291	\$ 2,568,636	\$ 4,186,626	\$ 3,463,979	\$ 398,376	\$ 1,132,725
Amount Expended as per G/L	\$ 11,066,759	\$ 179,984	\$ 774,795	\$ 3,363,077	\$ 1,431,178	\$ 748,582	\$ 245,966
Amount Expended Over (Under)	(\$24,092,992)	(\$58,307)	(\$1,793,841)	(\$823,549)	(\$2,032,802)	\$350,206	(\$886,759)

Note - The High School Allotment, PIC 31, and the regular ed allotment, PIC 11 is not subject to the 52% direct expenditure minimum. We are required to spend 100% on direct instructional or student-related costs at the secondary level for college or career readiness.

**Deer Park Independent School District
Financial Fact Sheet
for the period ending October 31, 2015**

General Fund Items	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Budgeted Current 2015-16
Enrollment	12,510	12,719	12,772	12,944	13,043	13,043
Average Daily Attendance	11,947	12,147	12,261	12,426	12,521	12,526
Weighted Average Daily Attendar for the period	15,425	15,157	14,326	14,519	15,469	15,469
Ratio of WADA to Enrollment	1.2330	1.2478	1.1684	1.1684	1.2354	1.2354
CPTD Values (previous year local values)	\$ 7,502,702,055	\$ 6,801,299,539	\$ 7,068,149,122	\$ 7,362,773,416	\$ 7,547,646,458	\$ 7,650,673,472
per enrollee	\$599,736	\$534,735	\$553,410	\$568,817	\$578,674	\$586,573
per ADA	\$627,996	\$559,932	\$576,468	\$592,518	\$602,786	\$610,783
per WADA	\$486,399	\$448,736	\$493,383	\$507,119	\$487,927	\$494,588
"Robin Hood" Wealth Cap	\$476,500	\$476,500	<i>\$476,500 / \$319,500</i>	<i>\$495,000 / \$319,500</i>	<i>\$504,000 / \$319,500</i>	<i>\$504,000 / \$319,500</i>
"Robin Hood" Recapture Percentage**	0.04%	0.00%	30.77%	25.88%	28.74%	28.74%
"Robin Hood" Net Cost**	\$4,024	\$0	\$2,262,593	\$1,913,950	\$2,381,899	\$2,950,000
Local Revenues:	\$ 74,862,026	\$ 77,414,082	\$ 86,093,170	\$ 98,002,290	\$ 95,875,153	\$ 97,737,165
per enrollee	\$5,984	\$6,086	\$6,741	\$7,571	\$7,308	\$7,493
per ADA	\$6,266	\$6,373	\$7,022	\$7,887	\$7,612	\$7,803
per WADA	\$4,853	\$5,108	\$6,010	\$6,750	\$6,162	\$6,318
State & Federal Revenue:	\$ 25,535,236	\$ 22,004,896	\$ 15,352,708	\$ 19,204,500	\$ 22,485,109	\$ 19,204,500
per enrollee	\$2,041	\$1,730	\$1,202	\$1,484	\$1,624	\$1,472
per ADA	\$2,137	\$1,812	\$1,252	\$1,545	\$1,692	\$1,533
per WADA	\$1,655	\$1,452	\$1,072	\$1,323	\$1,370	\$1,241
Target Revenue Amount	\$5,980	\$5,523	\$6,124	\$6,382*		
Operating Expenditures:	\$97,205,049	\$88,722,804	\$107,663,376	\$117,232,660	\$110,740,948	\$117,176,665
per enrollee	\$7,770	\$6,976	\$8,430	\$9,057	\$8,490	\$8,984
per ADA	\$8,136	\$7,304	\$8,781	\$9,434	\$8,844	\$9,355
per WADA	\$6,302	\$5,854	\$7,515	\$8,075	\$7,159	\$7,575
Debt Service Fund Items	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Budget 2015-16
Expenditures:						
Principal	\$ 9,845,000	\$ 10,395,000	\$ 10,435,000	\$ 15,375,000	\$ 14,325,000	\$ 15,370,000
Interest & Fees	\$ 9,073,170	\$ 4,439,985	\$ 9,768,562	\$ 10,350,000	\$ 11,862,931	\$ 10,336,720
Total	\$ 18,918,170	\$ 14,834,985	\$ 20,203,562	\$ 25,725,000	\$ 26,187,931	\$ 25,706,720
per enrollee	\$1,512	\$1,166	\$1,582	\$1,987	\$1,982	\$1,971
Per ADA	\$1,584	\$1,221	\$1,648	\$2,070	\$2,065	\$2,052
per WADA	\$1,226	\$979	\$1,410	\$1,772	\$1,671	\$1,662
Outstanding Debt:						
Beginning Balance 7/1/xx	\$ 203,745,000	\$ 193,900,000	\$ 211,930,000	\$ 270,925,000	\$ 257,065,000	\$ 240,070,000
Net Amount Issued (Retired)	\$ (9,845,000)	\$ 18,030,000	\$ 58,995,000	\$ (15,375,000)	\$ (16,995,000)	\$ (14,325,000)
Ending Balance 6/30/xx	\$ 193,900,000	\$ 211,930,000	\$ 270,925,000	\$ 255,550,000	\$ 240,070,000	\$ 225,745,000
per enrollee	\$15,500	\$16,662	\$21,212	\$19,743	\$18,611	\$17,308
Per ADA	\$16,230	\$17,448	\$22,096	\$20,565	\$19,386	\$18,022
per WADA	\$12,571	\$13,983	\$18,912	\$17,601	\$15,692	\$14,594
I & S Tax Rate	\$0.2900	\$0.2900	\$0.2900	\$0.3200	\$0.3200	\$0.3200
M & O Tax Rate	\$1.1067	\$1.1067	\$1.2367	\$1.2367	\$1.2367	\$1.2367
Total Tax Rate	\$1.3967	\$1.3967	\$1.5267	\$1.5567	\$1.5567	\$1.5567
Debt Service Fund Balance	\$ 4,057,473	\$ 9,388,910	\$ 9,646,218	\$ 8,023,219	\$ 6,946,033	\$ 6,942,033
General Fund Balance	\$ 48,932,788	\$ 58,422,843	\$ 60,295,547	\$ 81,008,732	\$ 80,629,913	\$ 80,629,913
Student / Teacher Ratio	14.89 to 1	13.78 to 1	13.78 to 1	13.78 to 1	15.47 to 1	15.47 to 1
Student / Total Staff Ratio	6.85 to 1	7.26 to 1	7.26 to 1	7.26 to 1	7.20 to 1	7.20 to 1
Tax Collection Percentage	100.76%	99.02% YTD	96.09% YTD	96.09% YTD	99.37% YTD	.06% YTD
Bond Ratings by Moodys / S & P	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+
Average Taxable Value of a Home	\$83,744	\$83,183	\$80,811	\$81,853	\$83,038	\$81,708
Average Tax Bill	\$1,170	\$1,162	\$1,234	\$1,274	\$1,293	\$1,272

*DPISD is now formula funded

** - Recapture is currently calculated on the last 11-cents of the M&O tax rate only

**DEER PARK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

for the period ending November 30, 2015

Note 1 - Balance Sheet Accounts

Cash & Investments - represent total available liquid funds, including cash in the bank, short-term investments in commercial paper, government agency securities and certificates of deposit, and pooled funds at Lone Star, Texpool or MBIA.

Property Taxes Receivable - Delinquent taxes receivable and the allowance for doubtful collections are presented for the General Fund and Debt Service Fund. Delinquent accounts older than 20 years are written off each year. The current receivable and allowance for uncollectible taxes on the balance sheet differ from those on the tax collection statement at this time by a small amount. This difference will be reconciled when the 2011-12 audit is final and complete.

Receivables from Other Governments - may include amounts due from the Texas Education agency or other school districts.

Due From Other Funds / Due To Other Funds - at any given time, funds may owe other funds money for payroll or accounts payable processing. These are temporary balances and usually clear out in a month or less.

Prepaid Expenses and Prepaid Items - are for amounts paid in one period but not yet recognizable as expenditure because the goods or services paid for have not yet been received. This is usually a timing issue at fiscal year-end and pertains mostly to property insurance amounts.

Deferred Revenues - This account consists mostly of property taxes receivable minus the allowance for doubtful accounts, but may also contain other amounts received but not yet earned as revenue.

Investment in Inventory - In the General Fund, this is the amount of stock in the warehouse for parts and supplies for Maintenance. In the Child Nutrition Fund, this is the amount of commodities stored at year-end for the upcoming year. These figures are updated annually.

Encumbrances - These amounts represent the amount of goods and services set aside on a purchase order but have not yet been received or paid for at month-end.

Fund Balance - These amounts represent residual equity, or net worth, of each fund. Fund balance is often segmented into different categories or components. New fund balance categories are now being displayed as per GASB 54 requirements.

Note 2 - Revenues and Expenditures

Local Revenues - include local property taxes, user fees, interest earnings, donations, concession receipts and virtually all other local and miscellaneous cash inflows.

State Revenues - including funding from TEA for Available School Funds, Permanent School Funds, state reimbursement for the child nutrition program and other miscellaneous state payments.

Federal Revenues - Includes the ARRA Stimulus Grant funding from the federal government, federal free & reduced lunch reimbursements and any other miscellaneous federal funds.

Robin Hood Costs - Recapture costs are estimated to be zero for this year, but that determination is still uncertain as the District awaits the results of a taxable value audit from the Comptroller's Office and TEA.

**DEER PARK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

for the period ending November 30, 2015

Other Resources / Uses - This category includes any unusual or one-time items that are not typically classified as revenues or expenditures, but represent cash inflows or outflows.

Note 3 - General Fund The General Fund accounts for most of the routine transactions of the District on a day-to-day basis. All other funds exist for special, limited purposes. The General Fund accounts for virtually everything else.

Note 4 - The Child Nutrition Fund This Fund accounts for all activities related to our food service operations. It is classified as a separate fund since it receives a combination of local, state and federal funds.

Note 5 - The Debt Service Fund This fund accounts for tax levy received specifically for the I&S tax levy and payment of principal and interest on outstanding bonds. Bond payments are made on February 15th and August 15th each year.

Note 6 - Capital Project and Bond Funds The Capital Project Fund (Fund 650) has residual funding from the sale of land several years ago, and the remaining funds are set aside for various capital projects on an as needed basis. The Bond Funds (Funds 698 and 610) represent the proceeds of bond sales and are designated for soecpfc construction or other capital projects approved by voters.

Note 7 - Program Intent Comparison The State has specific spending requirements for state and local funds funded for and to be spent on specific instructional programs in the General Fund. This analysis attempts to present the amounts the District has budgeted agaisnt those mandated spending requirements and our progress during the year towards actually spending these funds in the prescribed manner.

Note 8 - District Fact Sheet

This financial and statistical presentation includes a number of items of possible interest and compares the past three years to the current year. We can add or modify items to this list as needed. The Fact Sheet is currently being updated and is not presented this month.

Note 9 – Budget Amendments

The District plans to propose 4 budget amendments to Trustees during 2012-13.

Note X – Summary of Significant Accounting Policies

A. **Reporting Entity** – Deer Park ISD is governed by a seven member Board of Trustees. Because the Trustees have significant influence over the District's operations, the District is not included in any other government entity's financial statements. The District's self-funded health insurance plan is supervised by a group of employees comprising an Advisory Committee. The Plan's financial statements are presented as an Internal Service Fund.

B. **Measurement Focus and Basis of Accounting** – The individual fund financial statements are presented on a current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they become measurable and available. Expenses are recorded when they are incurred, regardless of when the bills are paid. Expenses are recorded in the accounting period, often overlapping fund years in a pro-rata manner. The District reports the following funds in its monthly financial statements:

**DEER PARK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

for the period ending November 30, 2015

- a.** The General Fund is the District's primary operating fund. It accounts for virtually all of the District's activities except those required to be accounted for in other funds.
- b.** The Stadium Fund is accounted for in the General Fund, but also presented separately for internal management purposes.
- c.** The Food Service Fund accounts for all activities related to the Child Nutrition program. Resources come from local lunch fees, state and federal funds.
- d.** The Technology Allotment Fund accounts for funds received from the state specifically for technology-related expenses.
- e.** The High School Allotment Fund accounts for state funds received for junior high to 12th grade students in acceleration and college readiness.
- f.** The Debt Service Fund accounts for all resources accumulated and payments made for principal, interest and fees on general obligation bonds.
- g.** Various Capital Project funds are presented, each of which accounts for special purpose bond sales or other capital projects.

- h.** The Self-Funded Health and Workers Compensation Programs are presented each month, and they account for revenues received and payments made for each of these employee benefit programs.

Each statement now includes line numbers along the left-hand column for referencing during discussion.

DEER PARK INDEPENDENT SCHOOL DISTRICT

CASH & INVESTMENT REPORT

November 30, 2015



District Investment Officers

Pete Pape

Stacey McDowell

Terri Fretwell

**Deer Park Independent School District
Daily Cash & Investment Balance Report
11/30/15**

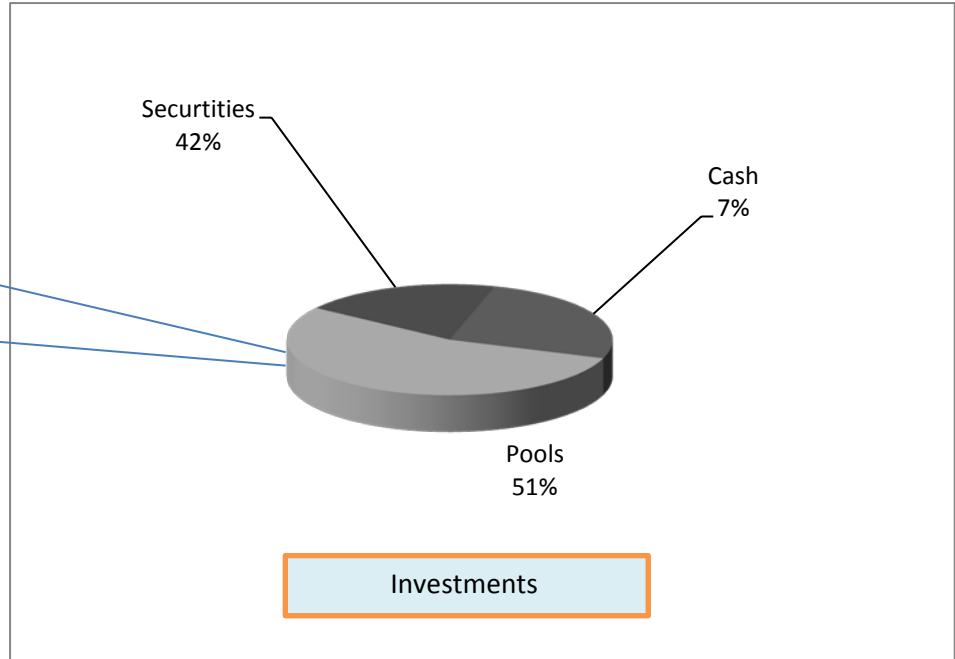
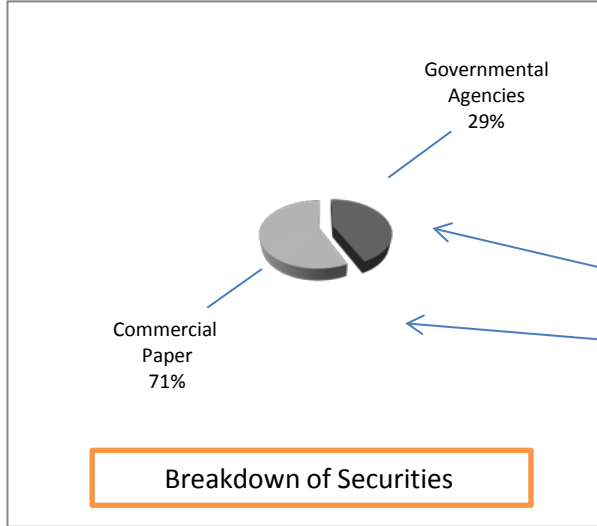
Account Name	General Ledger Balance	Collected Balance	FMV %age	FMV	Effective Yield	Maturity in days
Cash in the Bank (Wells Fargo):						
General Fund	\$ 9,481,479	\$ 9,476,655	100.00%	\$ 9,476,655	0.09%	1
Payroll	\$ 313,579	\$ 312,865	100.00%	\$ 312,865	0.09%	1
Current Operating	\$ 98,686	\$ 420,076	100.00%	\$ 420,076	0.09%	1
Capital Projects	\$ 3,772,235	\$ 3,772,235	100.00%	\$ 3,772,235	0.09%	1
Child Nutrition	\$ 3,044,120	\$ 4,161,931	100.00%	\$ 4,161,931	0.09%	1
Health Insurance	\$ 193,422	\$ 193,422	100.00%	\$ 193,422	0.09%	1
Workers' Compensation	\$ 172,114	\$ 172,114	100.00%	\$ 172,114	0.09%	1
Student Activity Fund	\$ 453,267	\$ 451,252	100.00%	\$ 451,252	0.09%	1
Emp Memorial Scholarship Fund	\$ 92,455	\$ 92,455	100.00%	\$ 92,455	0.09%	1
Total - All Bank Accounts	\$ 17,621,357	\$ 19,053,006	100.00%	\$ 19,053,006	0.09%	1

Account Name	General Ledger Balance	Pool Balance	FMV %age	FMV	Effective Yield	Maturity in days
TexPool Investment Pool						
General Fund	\$ 117,148	\$ 117,148	100.00%	\$ 117,148	0.20%	45
Lone Star Investment Pool						
General Fund	\$ 14,284,252	\$ 14,284,252	100.00%	\$ 14,284,252	0.30%	55
Campus Activity Fund	\$ 902,065	\$ 902,065	100.00%	\$ 902,065	0.30%	55
Debt Service	\$ 379,433	\$ 379,433	100.00%	\$ 379,433	0.30%	55
Child Nutrition	\$ 657,122	\$ 657,122	100.00%	\$ 657,122	0.30%	55
Health Insurance	\$ 5,860,130	\$ 5,860,130	100.00%	\$ 5,860,130	0.30%	55
Worker's Compensation Fund	\$ 2,127,315	\$ 2,127,315	100.00%	\$ 2,127,315	0.30%	55
Capital Projects	\$ 4,939,374	\$ 4,939,374	100.00%	\$ 4,939,374	0.30%	55
LOGIC						
Capital Projects	\$ 104,028	\$ 104,028	100.00%	\$ 104,028	0.25%	58
Texas Class Investment Pool						
General Fund	\$ 13,784	\$ 13,784	100.00%	\$ 13,784	0.30%	57
Capital Projects	\$ 261,942	\$ 261,942	100.00%	\$ 261,942	0.30%	57
IDP						
General Fund	\$ 10,088,754	\$ 10,088,754	100.00%	\$ 10,088,754	0.30%	30
Ameritrade						
General Fund	\$ 10,103	\$ 10,103	100.00%	\$ 10,103	0.01%	30
Total - All Pooled Funds	\$ 39,745,449	\$ 39,745,449	100.00%	\$ 39,745,449	0.30%	49

**Deer Park Independent School District
Daily Cash & Investment Balance Report
11/30/15**

Directly Owned Securities:	CUSIP	Maturity	General Ledger Balance	Book Value	FMV %age	FMV	Effective Yield	Maturity in days
CD - DISCOVER BANK - GF	254672SP4	07/24/17	\$ 250,000	\$ 250,000	100.00%	\$ 250,004	1.20%	602
CD - CAPITAL ONE - GF	14042E4U1	07/24/17	\$ 250,000	\$ 250,000	100.00%	\$ 250,004	1.15%	602
CD - CAPITAL ONE BANK - GF	140420TP5	07/24/17	\$ 250,000	\$ 250,000	100.00%	\$ 250,004	1.15%	602
CD - SYNOVUS BANK - GF	87164DHE3	07/24/17	\$ 250,000	\$ 250,000	100.02%	\$ 250,044	1.00%	602
CD - ALLY BANK - GF	02006LSG9	07/24/17	\$ 250,000	\$ 250,000	100.00%	\$ 250,004	1.20%	602
CD - BMW BANK N AMERICA - GF	05580ACH5	07/24/17	\$ 250,000	\$ 250,000	100.00%	\$ 250,004	1.15%	602
CD - GOLDMAN SACHS BK - GF	38148JZG9	07/31/17	\$ 250,000	\$ 250,000	100.25%	\$ 250,613	1.15%	609
CD - BANK OF N CAROLINA - GF	06414QWA3	07/24/17	\$ 250,000	\$ 250,000	100.05%	\$ 250,126	0.90%	602
UNIV OF CALIFORNIA	91412GPY5	05/15/17	\$ 2,500,000	\$ 2,500,000	100.14%	\$ 2,503,450	0.97%	532
AUGUSTA GA URBAN REDEV - GF	051245AX6	10/01/16	\$ 355,376	\$ 355,376	99.96%	\$ 355,220	0.65%	306
CONTRA COSTA CNTY CALIF - GF	212257BT5	06/01/16	\$ 102,838	\$ 102,838	101.65%	\$ 104,533	5.01%	184
DOUGLAS CNTY WASH PUB - GF	259561QY7	09/01/17	\$ 100,871	\$ 100,871	100.21%	\$ 101,079	1.45%	641
NORTHAMPTON TWP PA - GF	663730HK8	05/15/17	\$ 352,093	\$ 352,093	100.04%	\$ 352,244	1.32%	532
UNIVERSITY HAWAII REV - GF	91428LJB3	10/01/17	\$ 453,287	\$ 453,287	99.97%	\$ 453,169	1.39%	671
WEST ALLIS WEST MILWA - GF	951164JG8	09/20/16	\$ 455,627	\$ 455,627	100.97%	\$ 460,033	2.00%	295
WYANDOTTE CNT KANS - GF	982696QD1	09/01/17	\$ 101,081	\$ 101,081	100.44%	\$ 101,527	1.51%	641
FED FARM CREDIT BANKS - GF	3133EFJL2	10/13/17	\$ 4,450,022	\$ 4,450,022	99.54%	\$ 4,429,685	0.73%	683
FED FARM HOME LOANS - GF	3130A4B27	10/27/17	\$ 171,293	\$ 171,293	100.11%	\$ 171,480	1.00%	697
FED FARM HOME LOANS - GF	3130A6K71	10/05/17	\$ 1,245,633	\$ 1,245,633	99.37%	\$ 1,237,748	0.73%	675
FED NATL MTG ASSN - GF	3136FPTQ0	10/27/17	\$ 373,339	\$ 373,339	102.29%	\$ 381,873	2.20%	697
INDIANA BD BK - GF	454624RL3	07/15/16	\$ 311,241	\$ 311,241	103.29%	\$ 321,481	6.01%	228
JERSEY CITY NJ RF BNDS - GF	476576GK3	09/01/17	\$ 307,550	\$ 307,550	99.86%	\$ 307,116	1.83%	641
MARION & POLK CNTYS - GF	569203LS9	06/15/17	\$ 100,681	\$ 100,681	99.38%	\$ 100,055	1.11%	563
PRINCE WILLIAM CNTY - GF	741751S44	08/01/17	\$ 455,448	\$ 455,448	100.66%	\$ 458,454	1.42%	610
SAN DIEGO TAX BND - GF	79730PBM6	09/01/17	\$ 76,271	\$ 76,271	107.13%	\$ 81,709	5.94%	641
VIRGINIA ST PUB - GF	928172TD7	08/01/17	\$ 315,703	\$ 315,703	106.18%	\$ 335,222	4.75%	610
WAUKESHA WIS BND - GF	943080EE7	10/01/17	\$ 245,935	\$ 245,935	103.13%	\$ 253,640	3.15%	671
Total - Directly Owned Securities			\$ 14,474,291	\$ 14,474,291	100.25%	\$ 14,510,520	1.30%	599
Total - All Funds			\$ 71,841,097	\$ 73,272,746	74.17%	\$ 54,348,424	0.44%	196
								Weighted Average Maturity

Deer Park Independent School District
Daily Cash & Investment Balance Report
11/30/2015



**Deer Park Independent School District
Investment Target Compliance
11/30/2015**

Type of Security	Minimum	Target	Maximum	Actuals	Percent	Target Compliance
Cash/CDs @ Depository Bank	5.00%	20.00%	34.00%	\$ 21,053,006	29.00%	YES
Treasuries & Agencies	10.00%	22.50%	34.00%	\$ -	0.00%	NO
Commercial Paper	10.00%	22.50%	34.00%	\$ 12,474,291	17.00%	YES
Pooled Funds	10.00%	35.00%	58.00%	\$ 39,745,449	54.00%	YES
Totals		100.00%		\$ 73,272,746	100.00%	

Pledged Collateral

Deposits Eligible for Collateral:

Cash in the Bank	\$ 19,053,006
Certificates of Deposit	\$ 2,000,000
Total Deposits	\$ 21,053,006

Required Collateral - 110% of Deposits

\$ 23,158,306

Pledged Collateral:

FDIC Insurance - Non-Interest Bearing Accounts	\$ 19,053,006
FMV - Additional Pledged Collateral	\$ 21,437,714
Total Collateral	\$ 40,490,720

Collateral Over (Under) Required Amount

\$ 17,332,413

Benchmarks

Texas Class	0.30%	LOGIC	0.25%
Lone Star	0.30%	90-day Jumbo CD	0.29%
Texpool	0.20%		

Composite Benchmark Rate	0.27%
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Comments:

The portfolio is nearing compliance with our self-imposed diversity targets at the end of November 2015. A new portfolio has been developed to meet the day to day financial needs of the District while maintaining diversification within the challenges of a changing market.

Pete Pape, Assistant Superintendent of Business Services
November 30, 2015

**Deer Park Independent School District
Monthly Compliance Checklist
11/30/2015**

<u>Compliance Item</u>	<u>Yes / No</u>	<u>Comments</u>
1. Portfolio complies with legal and local policies	YES	Portfolio meets/exceeds all requirements.
2. There is adequate pledged collateral for bank deposits	YES	Excess collateral at this time
3. The portfolio is adequately diverse		
Certificates of Deposit	YES	
Treasuries & Agencies	NO	
Commercial Paper	YES	
Cash & Pooled Funds	YES	
4. Portfolio within 12% of Benchmarks (plus or minus)	YES	
5. The District has adequate cash reserves to avoid borrowing funds in the General Fund / to make bonded debt payments in the Debt Service Fund.	YES	Yes for now, could change in the next few years if state funding isn't restored.
6. Bank collateral consists of securities compliant with PFIA Ch 2256 Govt Code	YES	
7. Bond funds are invested at a yield restricted rate that creates no arbitrage.	YES	Current market rates are well below bond interest rates.



**Deer Park Independent School District
Glossary of Investment Terms and Acronyms**

11/30/2015

Acronym	Description
ABBLLC	Abbey National North America
CANYCP	Credit Agri North America
CCPONE	Collateralized CP CO LLC
CD	Certificate of Deposit, issued by Comerica Bank (depository) or other Texas bank.
CP	Commerical Paper, unsecured corporate debt instrument, 270 days maximum.
CSFBNY	Credit Suisse New York
FFCB	Federal Farm Credit Bank
FHLB	Federal Home Loan Bank
Lone Star	Investment pool operated by the Texas Association of School Boards
NATBPU	Natixis Un Finance CO
SOCNAM	Societe Generale North America
Texas Class	Investment pool operated by Cutwater Management, formerly by MBIA
TexPool	Investment pool operated by the State of Texas
Treasury Bill	United States Treasury Bill
WAM	Weighted Average Matruity



DEER PARK INDEPENDENT SCHOOL DISTRICT
Deer Park, Texas

TO: Deer Park ISD Board of Trustees
 FROM: Stacey McDowell
 DATE: 12/16/2015
 SUBJECT: Year-to-Date Tax Collections as of November 30, 2015

A. Property Taxes Receivables, 11/30/2015 (estimated, unaudited)

M&O Taxes Receivable	\$2,405,363	
less allowance for uncollectibles	(\$1,149,986)	
I&S Taxes Receivable	\$557,055	
less allowance for uncollectibles	(\$198,410)	
		\$ 1,614,022

B. 2015 Current Certified Values, October 23, 2015 **\$ 7,650,673,472**

C. Tax Rate	M&O Tax Rate	\$	1.2367
	I&S Tax Rate	\$	0.3200
	Total Tax Rate	\$	1.5567

D. 2013 Current Levy (B * C/\$100) \$ 119,098,034

E. Total Taxes Receivable (A + D) \$ 120,712,056

F. Year To Date Collections	M&O Current	\$	49,770
	M&O Delinquent	\$	10,043
	I&S Current	\$	12,878
	I&S Delinquent	\$	2,556
	Total Collections	\$	75,247
			<u>\$ 75,247</u>

G. Current Balance - Taxes Receivable (E - F) **\$ 120,636,809**

Tax Collections Percentage - Current Year Only	0.05%
Tax Collections Percentage - Delinquent Only	0.01%

Tax Collection Percentage (Total Collections / Levy) 0.06%

Cash Flow Projection

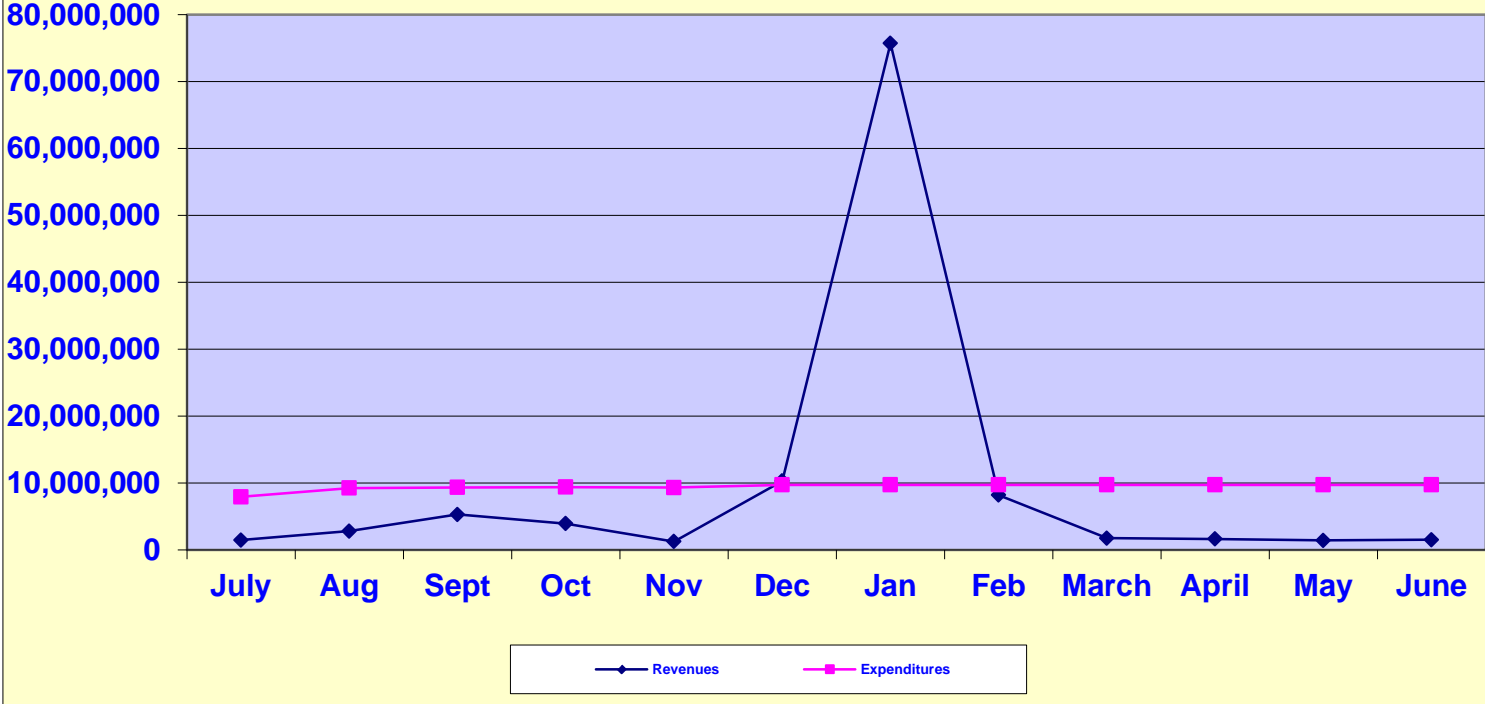
GENERAL FUND

Table with columns: Actual July, Actual August, Actual September, Actual October, Actual November, Budgeted December, Budgeted January, Budgeted February, Budgeted March, Budgeted April, Budgeted May, Budgeted June, TOTALS, BUDGET, DIFFERENCE. Rows include: Beginning Cash Balance in Bank, RECEIPTS (Tax Collections - Current, Penalties & Interest, etc.), DISBURSEMENTS (Payroll Costs 61XX, Contracted Services 62XX, etc.), Total Cash & Investments Available.

DEBT SERVICE FUND

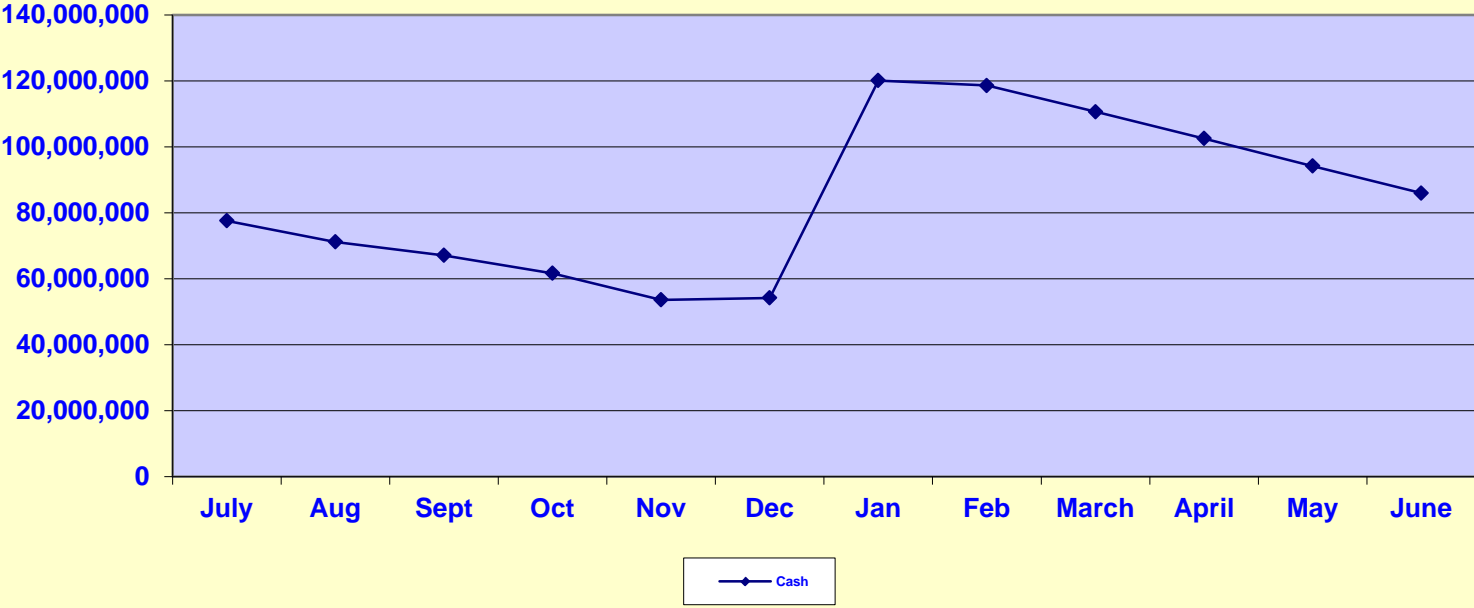
Table with columns: Actual July, Actual August, Actual September, Actual October, Actual November, Budgeted December, Budgeted January, Budgeted February, Budgeted March, Budgeted April, Budgeted May, Budgeted June, TOTALS, BUDGET, DIFFERENCE. Rows include: Beginning Cash Balance in Bank, RECEIPTS (Debt Service - State, Transfers In, etc.), DISBURSEMENTS (Bond Payments, Fees, etc.), Total Cash Available.

Cash Flow Analysis General Fund

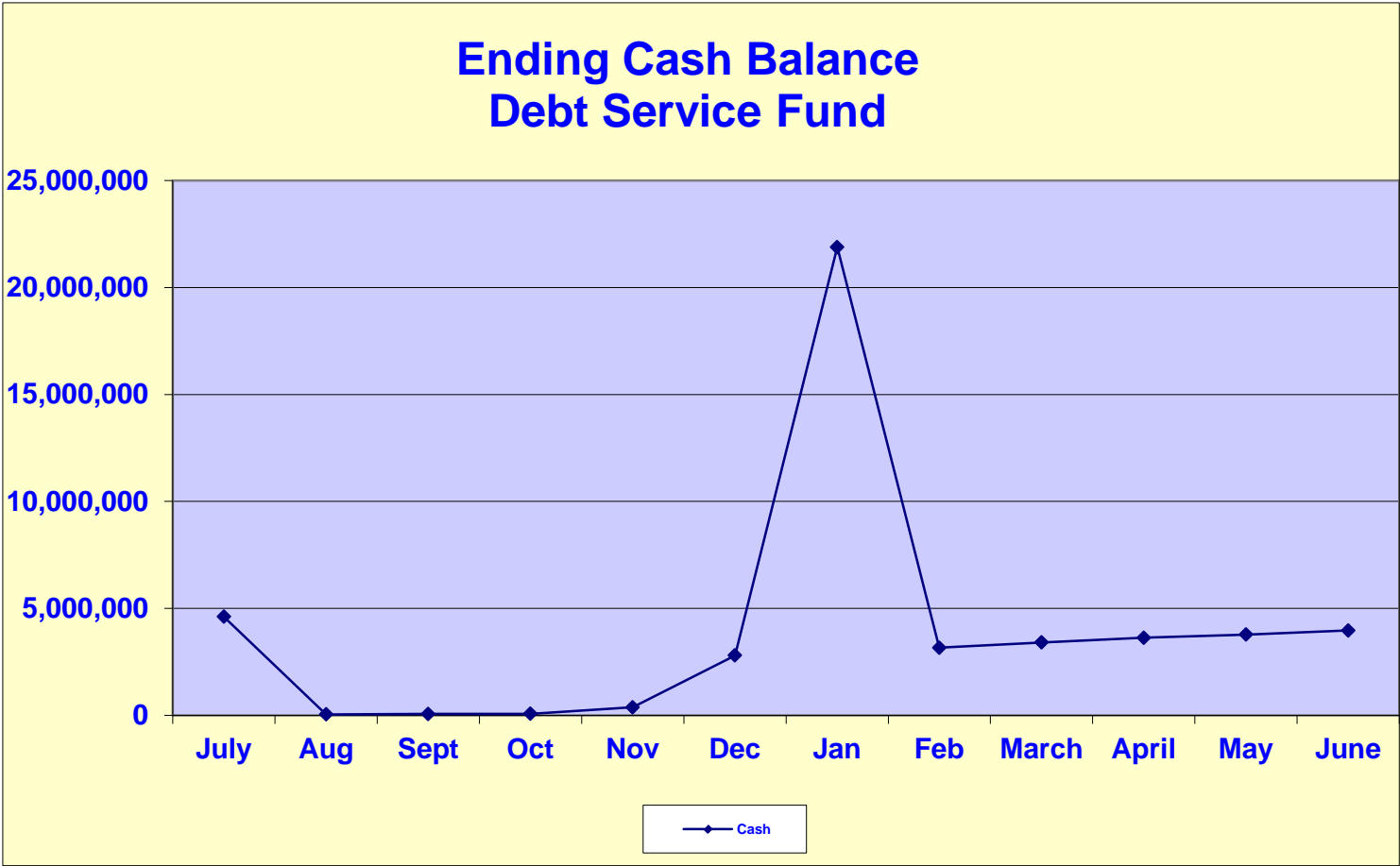


GRAPH2

Ending Cash Balance General Fund



GRAPH3



GRAPH4

