

Deer Park Independent School District

Financial Statements

for the period ending February 2016



***Month-End Financial Statements
Month-End Cash & Investment Report
Month-End Tax Collection Report***

(Unaudited)

**DEER PARK INDEPENDENT SCHOOL DISTRICT
CONSOLIDATED BALANCE SHEET**

For the 2015-16 Fiscal Year

for the period ending February 29, 2016

	General Fund	Child Nutrition Fund	Debt Service Fund	Capital Projects Funds	Total
Assets:					
1 Cash & Investments	\$ 119,492,638	\$ 321,655	\$ 428,666	\$ 8,470,913	\$ 128,713,871
2 Property Taxes Receivable	\$ 3,612,560	\$ -	\$ 775,206	\$ -	\$ 4,387,766
3 (Less Allowance for Uncollectible taxes)	\$ (1,149,986)	\$ -	\$ (198,410)	\$ -	\$ (1,348,396)
4 Receivables from Other Governments	\$ 2,710,109	\$ 26,453	\$ -	\$ -	\$ 2,736,562
5 Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -
6 Due from Other Funds	\$ 0	\$ -	\$ 4,194,529	\$ -	\$ 4,194,529
7 Other Receivables	\$ -	\$ -	\$ -	\$ -	\$ -
8 Inventories, at cost	\$ 325,433	\$ 48,408	\$ -	\$ -	\$ 373,841
9 Prepaid Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
10 Total Assets	\$ 124,990,754	\$ 396,516	\$ 5,199,991	\$ 8,470,913	\$ 139,058,173
Liabilities:					
11 Accounts Payable	\$ (1,599)	\$ 6,357	\$ -	\$ (63,035)	\$ (58,277)
12 Interest Payable	\$ -	\$ -	\$ 51,963	\$ -	\$ 51,963
13 Payroll deductions & withholding payable	\$ -	\$ -	\$ -	\$ -	\$ -
14 Accrued wages payable	\$ -	\$ -	\$ -	\$ -	\$ -
15 Due to other funds	\$ 724,013	\$ 101,475	\$ 0	\$ 945,608	\$ 1,771,096
16 Payable to other governments	\$ 20,065	\$ 30	\$ -	\$ -	\$ 20,095
17 Due to student / employee groups	\$ -	\$ -	\$ -	\$ -	\$ -
18 Deferred Revenues	\$ 2,456,559	\$ 3,020	\$ 576,796	\$ -	\$ 3,036,376
19 Other	\$ 18,008	\$ -	\$ -	\$ -	\$ 18,008
20 Total Liabilities	\$ 3,217,046	\$ 110,882	\$ 628,760	\$ 882,572	\$ 4,839,260
Fund Balance					
21 Non-Spendable Fund Balance					
22 Investment in Inventory	\$ -	\$ 70,354	\$ -	\$ -	\$ 70,354
23 Encumbrances	\$ -	\$ 52,806	\$ -	\$ -	\$ 52,806
24 Pre-Paid Items	\$ -	\$ -	\$ -	\$ -	\$ -
25 Restricted Fund Balance					
26 Retirement of Debt	\$ -	\$ -	\$ -	\$ -	\$ -
27 Food Service Operations	\$ -	\$ 378,549	\$ -	\$ -	\$ 378,549
28 Construction Funds	\$ -	\$ -	\$ -	\$ 11,787,277	\$ 11,787,277
29 Committed Fund Balance					
30 Other Purposes	\$ 45,629,913	\$ -	\$ -	\$ -	\$ 45,629,913
31 Unassigned Fund Balance					
32 Change in Fund Balance during the year	\$ 51,437,129	\$ (216,075)	\$ (2,374,801)	\$ (4,198,936)	\$ 44,647,316
33 Total Fund Balance (unaudited)	\$ 132,067,042	\$ 285,634	\$ 4,571,231	\$ 7,588,341	\$ 144,512,247
34 Total Liabilities and Fund Balance	\$ 135,284,088	\$ 396,516	\$ 5,199,990	\$ 8,470,913	\$ 149,351,507

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending February 29, 2016
GENERAL FUND

		Original	Amended	Outstanding	YTD	
		Budget	Budget	Encumbrances	Actual	Balance
Revenues:					Revenue /	
					Expenses	
1	5700 Local Revenues	\$97,972,165	\$98,002,569	\$0	\$89,824,574	\$8,177,995
2	5800 State Revenues	\$17,722,000	\$17,722,000	\$0	\$13,888,437	\$3,833,563
3	5900 Federal Revenues	\$1,482,500	\$1,482,500	\$0	\$862,993	\$619,507
4	Total Revenues	\$117,176,665	\$117,207,069	\$0	\$104,576,004	\$12,631,065
Expenditures:						
5	11 Instruction	\$65,269,262	\$65,658,031	\$291,605	\$33,657,371	\$31,709,055
6	12 Instrctn'l Resources & Media	\$1,322,614	\$1,328,425	\$10,810	\$610,481	\$707,134
7	13 Staff Development	\$1,984,215	\$2,013,290	\$32,574	\$1,433,845	\$546,871
8	21 Instructional Administration	\$1,089,832	\$1,089,829	\$7,158	\$775,722	\$306,949
9	23 Campus Administration	\$6,797,895	\$6,797,043	\$12,363	\$3,801,167	\$2,983,513
10	31 Guidance & Counseling	\$5,557,395	\$5,557,382	\$83,816	\$2,949,512	\$2,524,055
11	32 Social Work Services	\$100,439	\$100,437	\$0	\$30,924	\$69,513
12	33 Health Services	\$1,098,055	\$1,098,050	\$2,272	\$549,694	\$546,084
13	34 Student Transportation	\$3,969,960	\$3,969,484	\$132,074	\$2,132,115	\$1,705,295
14	35 Food Service	\$0	\$0	\$0	\$0	\$0
15	36 Cocurricular Activities	\$3,438,034	\$3,445,334	\$105,794	\$1,430,618	\$1,908,922
16	41 General Administration	\$3,587,333	\$3,667,326	\$139,264	\$2,343,418	\$1,184,643
17	51 Plant Maintenance	\$14,451,336	\$14,478,985	\$742,509	\$10,166,107	\$3,570,369
18	52 Security	\$1,259,831	\$1,259,821	\$326,054	\$554,674	\$379,093
19	53 Data Processing	\$2,351,153	\$2,357,414	\$60,383	\$1,459,670	\$837,361
20	61 Community Services	\$142,640	\$142,638	\$0	\$47,312	\$95,326
21	71 Debt Service	\$0	\$0	\$0	\$0	\$0
22	81 Acquisition & Construction	\$0	\$0	\$0	\$0	\$0
23	91 Robin Hood Costs	\$2,950,000	\$2,950,000	\$0	\$421,517	\$2,528,483
24	92 Robin Hood-Related Costs	\$10,000	\$10,000	\$0	\$0	\$10,000
25	93 Payment to Fiscal Agent/SSA	\$591,671	\$591,671	\$0	\$493,666	\$98,005
26	99 Other Intergovt Charges	\$1,205,000	\$1,205,000	\$203,313	\$745,633	\$256,054
27	Total Expenditures	\$117,176,665	\$117,720,160	\$2,149,988	\$63,603,446	\$51,966,726
	Estimated Payroll Liability				\$10,293,334	
28	7919 Insurance Proceeds	\$0	\$0	\$0	\$0	\$0
29	7990 Other Resources	\$0	\$0	\$0	\$171,237	(\$171,237)
30	8990 Other Uses	\$0	\$0	\$0	\$0	\$0
31	Total Resources & Uses	\$0	\$0	\$0	\$171,237	(\$171,237)
32	Impact on Fund Balance	\$0	(\$513,091)		\$51,437,129	
33	Beginning Fund Balance, 7/1/15	\$ 80,629,913	\$ 80,629,913		\$ 80,629,913	
34	Month-Ending Fund Balance	\$80,629,913	\$ 80,116,822		\$ 132,067,042	

2015 Adopted M & O Tax Rate	\$1.2367
	\$100/Value

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending February 29, 2016
STADIUM FUND 191

	Original Budget	Amended Budget	Outstanding Encumbrances	YTD Actual Revenue / Expenses	Balance
Revenues:					
1 5700 Local Revenues	\$135,000	\$145,000	\$0	\$149,290	(\$4,290)
2 5800 State Revenues	\$0	\$0	\$0	\$0	\$0
3 5900 Federal Revenues	\$0	\$0	\$0	\$0	\$0
4 Total Revenues	\$135,000	\$145,000	\$0	\$149,290	(\$4,290)
Expenditures:					
5 11 Instruction	\$0	\$0	\$0	\$0	\$0
6 12 Instrctn'l Resources & Media	\$0	\$0	\$0	\$0	\$0
7 13 Staff Development	\$0	\$0	\$0	\$0	\$0
8 21 Instructional Administration	\$0	\$0	\$0	\$0	\$0
9 23 Campus Administration	\$0	\$0	\$0	\$0	\$0
10 31 Guidance & Counseling	\$0	\$0	\$0	\$0	\$0
11 32 Social Work Services	\$0	\$0	\$0	\$0	\$0
12 33 Health Services	\$0	\$0	\$0	\$0	\$0
13 34 Student Transportation	\$0	\$0	\$0	\$0	\$0
14 35 Food Service	\$0	\$0	\$0	\$0	\$0
15 36 Cocurricular Activities	\$125,000	\$135,000	\$896	\$32,333	\$101,771
16 41 General Administration	\$0	\$0	\$0	\$0	\$0
17 51 Plant Maintenance	\$10,000	\$10,000	\$0	\$15,835	(\$5,835)
18 52 Security	\$0	\$0	\$0	\$0	\$0
19 53 Data Processing	\$0	\$0	\$0	\$0	\$0
20 61 Community Services	\$0	\$0	\$0	\$0	\$0
21 71 Debt Service	\$0	\$0	\$0	\$0	\$0
22 81 Acquisition & Construction	\$0	\$0	\$0	\$0	\$0
23 91 Robin Hood Costs	\$0	\$0	\$0	\$0	\$0
24 92 Robin Hood-Related Costs	\$0	\$0	\$0	\$0	\$0
25 93 Payment to Fiscal Agent/SSA	\$0	\$0	\$0	\$0	\$0
26 99 Other Intergovt Charges	\$0	\$0	\$0	\$0	\$0
27 Total Expenditures	\$135,000	\$145,000	\$896	\$48,168	\$95,937
28 7990 Other Resources	\$0	\$0	\$0	\$0	\$0
29 8990 Other Uses	\$0	\$0	\$0	\$0	\$0
30 Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
31 Impact on Fund Balance	\$0	\$0		\$101,122	
32 Beginning Fund Balance, 7/1/15	\$ 483,203	\$ 483,203		\$ 483,203	
33 Month-Ending Fund Balance	\$483,203	\$ 483,203		\$ 584,325	

These funds are incorporated in the General Fund Financial Statements.

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending February 29, 2016
FOOD SERVICE FUND

			YTD Actual				
Revenues:			Original Budget	Amended Budget	Outstanding P.O.'s	Revenues / Expenses	Balance
1	5700	Local Revenues	\$3,910,000	\$3,910,000	\$0	\$1,648,059	\$2,261,941
2	5800	State Revenues	\$154,500	\$154,500	\$0	\$0	\$154,500
3	5900	Federal Revenues	\$3,292,176	\$3,292,176	\$0	\$1,605,003	\$1,687,173
4		Total Revenues	\$7,356,676	\$7,356,676	\$0	\$3,253,062	\$4,103,614
Expenditures:							
5	35	Food Service					
6		6100 - Payroll & Benefits	\$2,901,291	\$2,901,291	\$0	\$1,445,235	\$1,456,056
7		6200 - Contracted Services	\$79,500	\$79,500	\$29,719	\$32,891	\$16,891
8		6300 - Supplies & Materials	\$4,303,176	\$4,303,176	\$1,776,451	\$1,947,508	\$579,217
9		6400 - Travel & Other Misc.	\$87,000	\$87,000	\$16,623	\$41,179	\$29,199
10		6600 - Capital Outlay	\$0	\$0	\$142,578	\$0	(\$142,578)
11	51	6200-Maintenance and Operations	\$251,500	\$251,500	\$0	\$2,325	\$249,175
12		Total Expenditures	\$7,622,467	\$7,622,467	\$1,965,370	\$3,469,137	\$2,187,960
13	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
14	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
15		Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
16		Impact on Fund Balance	(\$265,791)	(\$265,791)		(\$216,075)	
17		Beginning Fund Balance, 7/1/15	\$501,709	\$501,709		\$501,709	
18		Month-Ending Fund Balance	\$235,918	\$235,918		\$285,634	

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending February 29, 2016
INSTRUCTIONAL MATERIALS ALLOTMENT FUND

		Original	Amended	Outstanding	YTD	
		Budget	Budget	P.O.'s	Revenues /	Actual
					Expenses	Balance
Revenues:						
1	5800 State Revenues	\$0	\$0	\$0	\$235,461	(\$235,461)
2	Total Revenues	\$0	\$0	\$0	\$235,461	(\$235,461)
Expenditures:						
3	11 Instruction	\$ -	\$ -	\$ 162,111	\$ 587,257	\$ (749,367)
4	12 Instrctn'l Resources & Media	\$ -	\$ -	\$ -	\$ 111,139	\$ (111,139)
5	13 Staff Development	\$ -	\$ -	\$ -	\$ 21,104	\$ (21,104)
6	53 Data Processing	\$ -	\$ -	\$ -	\$ -	\$ -
7	Total Expenditures	\$ -	\$ -	\$ 162,111	\$ 719,500	\$ (881,611)
8	7990 Other Resources	\$0	\$0	\$0	\$0	\$0
9	8990 Other Uses	\$0	\$0	\$0	\$0	\$0
10	Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
11	Impact on Fund Balance	\$0	\$0		(\$484,039)	
12	Beginning Fund Balance, 7/1/15	\$9,630	\$9,630		\$9,630	
13	Month-Ending Fund Balance	\$9,630	\$9,630		(\$474,409)	

See Notes to the Financial Statements

The IMA Fund is a legislative combination of the Textbook Allotment and the Technology Allotment

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending February 29, 2016
DEBT SERVICE FUND

			Original	Amended	Outstanding	YTD	
			Budget	Budget	P.O.'s	Actual	
Revenues:						Revenues /	Balance
						Expenses	
1	5700	Local Revenues	\$25,185,340	\$25,185,340	\$0	\$22,981,015	\$2,204,325
2	5800	State Revenues	\$0	\$0	\$0	\$357,154	(\$357,154)
3	5900	Federal Revenues	\$569,660	\$569,660	\$0	\$0	\$569,660
4		Total Revenues	\$25,755,000	\$25,755,000	\$0	\$23,338,169	\$2,416,831
Expenditures:							
5	71	6511 - Principal Payments	\$15,375,000	\$15,375,000	\$0	\$16,265,863	(\$890,863)
6		6521 - Interest Payments	\$10,350,000	\$10,350,000	\$0	\$0	\$10,350,000
7		6529 - Interest Expense	\$0	\$0	\$0	\$9,440,857	(\$9,440,857)
8		6599 - Fees Paid	\$30,000	\$30,000	\$0	\$6,250	\$23,750
9		Total Expenditures	\$25,755,000	\$25,755,000	\$0	\$25,712,970	\$42,030
10	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
11	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
12		Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
13		Impact on Fund Balance	\$0	\$0		(\$2,374,801)	
14		Beginning Fund Balance, 7/1/15	\$6,946,032	\$6,946,032		\$6,946,032	
15		Month-Ending Fund Balance	\$6,946,032	\$6,946,032		\$4,571,231	

2015 Adopted I & S Tax Rate	\$0.32
	\$100/Value

See Notes to the Financial Statements

DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year
for the period ending February 29, 2016

CAPITAL PROJECT FUND 612

CAPITAL PROJECT FUND 613

			2012 Bond Sale - \$50 Million				2013 Bond Sale - \$66 Million			
			Current Budget	Outstanding P.O.'s	YTD Actual Revenues / Expenses	Balance	Current Budget	Outstanding P.O.'s	YTD Actual Revenues / Expenses	Balance
Revenues:										
1	5700	Local Revenues	\$0	\$0	\$158	\$ (158)	\$0	\$0	\$13,243	\$ (13,243)
2		Total Revenues	\$0	\$0	\$158	\$ (158)	\$0	\$0	\$13,243	\$ (13,243)
Expenditures:										
3	11	Instruction	\$141,042	\$32,009	\$108,154	\$879	\$514,307	\$105,706	\$331,898	\$76,703
4	12	Library	\$0	\$40	\$3,130	(\$3,169)	\$482,951	\$49,741	\$133,698	\$299,512
5	21	Instructional Leadership	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	23	Campus Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	31	Guidance & Counseling	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	34	Transportation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	35	Food Service	\$88,438	\$72,477	\$0	\$15,961	\$483,766	\$89,680	\$235,169	\$158,918
10	36	Co-Curricular	\$723,168	\$0	\$693,331	\$29,837	\$149,525	\$0	\$60,090	\$89,435
11	41	General Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$179,687	(\$179,687)
12	51	Maintenance & Operations	\$53,380	\$0	\$0	\$53,380	\$167,720	\$0	\$93,745	\$73,975
13	52	Security / Monitoring	\$0	\$0	\$0	\$0	\$0	\$4,442	\$18,714	(\$23,156)
14	53	Data Processing	\$0	\$0	\$0	\$0	\$101,637	\$150,836	\$308,341	(\$357,540)
15	71	Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	81	Acquisition & Construction	\$0	\$0	\$0	\$0	\$0	\$47,612	\$3,673,916	(\$3,721,528)
17		Total Expenditures	\$1,006,028	\$104,525	\$804,615	\$96,888	\$1,899,906	\$448,017	\$5,035,258	(\$3,583,369)
18	7990	Other Resources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	8990	Other Uses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20		Total Resources & Uses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21		Impact on Fund Balance	\$ (1,006,028)	\$ -	\$ (804,457)		\$ (1,899,906)	\$ -	\$ (5,022,015)	
22		Beginning Fund Balance, 7/1/15	\$ 1,326,100	\$ 1,326,100	\$ 1,326,100		\$ 2,646,011	\$ 2,646,011	\$ 2,646,011	
23		Month-Ending Fund Balance	\$ 320,072	\$ 1,326,100	\$ 521,643		\$ 746,105	\$ 2,646,011	\$ (2,376,004)	

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending February 29, 2016
CAPITAL PROJECT FUND 616

		Original	Amended	Outstanding	YTD Actual Revenues /	
		Budget	Budget	P.O.'s	Expenses	Balance
Revenues:						
1	5700	Local Revenues	\$0	\$0	\$0	\$0
2		Total Revenues	\$0	\$0	\$0	\$0
Expenditures:						
3	11	Instruction	\$0	\$0	\$0	\$2,945 (\$2,945)
4	12	Library	\$0	\$0	\$0	\$0
5	21	Instructional Leadership	\$0	\$0	\$0	\$0
6	23	Campus Administration	\$0	\$0	\$0	\$0
7	31	Guidance & Counseling	\$0	\$0	\$0	\$0
8	33	Health Services	\$0	\$0	\$0	\$0
9	34	Transportation	\$0	\$1,000,000	\$0	\$97,415 \$902,585
10	35	Food Service	\$0	\$0	\$0	\$0
11	36	Co-Curricular	\$0	\$0	\$0	\$20 (\$20)
12	41	General Administration	\$0	\$3,950,000	\$67,661	\$211,661 \$3,670,678
13	51	Maintenance & Operations	\$0	\$1,500,000	\$0	\$60 \$1,499,940
14	52	Security / Monitoring	\$0	\$0	\$0	\$0
15	53	Data Processing	\$0	\$779,542	\$0	\$1,060,837 (\$281,295)
16	71	Debt Service	\$0	\$0	\$0	\$0
17	81	Acquisition & Construction	\$0	\$0	\$0	\$0
18		Total Expenditures	\$0	\$7,229,542	\$67,661	\$1,372,939 \$5,788,942
19	7990	Other Resources	\$0	\$0	\$0	\$3,000,000 (\$3,000,000)
20	8990	Other Uses	\$0	\$0	\$0	\$0
21		Total Resources & Uses	\$0	\$0	\$0	\$3,000,000 (\$3,000,000)
22		Impact on Fund Balance	\$0	(\$7,229,542)		\$1,627,061
23		Beginning Fund Balance, 7/1/15	\$7,095,243	\$7,095,243		\$7,095,243
24		Month-Ending Fund Balance	\$7,095,243	(\$134,299)		\$8,722,304

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2015-16 Fiscal Year**

for the period ending February 29, 2016
CAPITAL PROJECT FUND 650

			YTD Actual				
			Original Budget	Amended Budget	Outstanding P.O.'s	Revenues / Expenses	Balance
Revenues:							
1	5700	Local Revenues	\$0	\$0	\$0	\$474	(\$474)
2		Total Revenues	\$0	\$0	\$0	\$474	(\$474)
Expenditures:							
3	11	Instruction	\$0	\$0	\$0	\$0	\$0
4	12	Library	\$0	\$0	\$0	\$0	\$0
5	21	Instructional Leadership	\$0	\$0	\$0	\$0	\$0
6	23	Campus Administration	\$0	\$0	\$0	\$0	\$0
7	31	Guidance & Counseling	\$0	\$0	\$0	\$0	\$0
8	33	Health Services	\$0	\$0	\$0	\$0	\$0
9	34	Transportation	\$0	\$0	\$0	\$0	\$0
10	35	Food Service	\$0	\$0	\$0	\$0	\$0
11	36	Co-Curricular	\$0	\$0	\$0	\$0	\$0
12	41	General Administration	\$0	\$0	\$0	\$0	\$0
13	51	Maintenance & Operations	\$0	\$0	\$0	\$0	\$0
14	52	Security / Monitoring	\$0	\$0	\$0	\$0	\$0
15	53	Data Processing	\$0	\$0	\$0	\$0	\$0
16	71	Debt Service	\$0	\$0	\$0	\$0	\$0
17	81	Acquisition & Construction	\$0	\$719,923	\$0	\$0	\$719,923
18		Total Expenditures	\$0	\$719,923	\$0	\$0	\$719,923
19	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
20	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
21		Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
22		Impact on Fund Balance	\$0	(\$719,923)		\$474	
23		Beginning Fund Balance, 7/1/15	\$719,923	\$719,923		\$719,923	
24		Month-Ending Fund Balance	\$719,923	\$0		\$720,398	

See Notes to the Financial Statements

**Deer Park Independent School District
Statement of Revenues, Expenses and
For the 2015-16 Fiscal Year
Internal Service Funds**

for the period ending February 29, 2016

		<u>Self-Funded Health Insurance</u>	<u>Self-Funded Workers Compensation</u>
Revenues:			
1	Interest Earnings	\$ 9,158	\$ 3,217
2	District / Employee Contributions	\$ 143,994	\$ 433,894
3	Stop Loss Reimbursement	\$ -	\$ -
4	Total Revenues	\$ 153,152	\$ 437,111
Expenses:			
5	Salary & Benefits	\$ 31,163	\$ 37,162
6	Administrative Fees	\$ -	\$ 26,408
7	Stop Loss Premiums	\$ -	\$ -
8	Claims Paid	\$ 2,095	\$ 104,702
9	Other	\$ 96,315	\$ -
10	Consulting Services	\$ 22,500	\$ -
11	Total Plan Expenses	\$ 152,073	\$ 168,272
12	Surplus (Deficit) of Revenues over Expenses	\$ 1,079	\$ 268,839
13	Transfer In	\$ -	\$ -
14	Transfer Out	\$ 2,000,000	\$ 1,000,000
15	Beginning Net Assets, 7/1/15	\$ 3,209,043	\$ 1,839,025
	Ending Net Assets	\$ 1,210,122	\$ 3,107,864

See Notes to the Financial Statements

Deer Park ISD
Program Intent Comparison
For the 2015-16 Fiscal Year
for the period ending February 29, 2016
GENERAL FUND ONLY

<u>PER TEA'S SUMMARY OF FINANCE</u>	11 + 32	21	22	23 + 33	24,26,28,30,34	25 + 35	31
	Regular Ed	Gifted & Talented	Career & Technology	Special Ed	Compensatory Ed	Bilingual Ed	High School Allotment
BUDGET							
1 Prelim. Summary of Finances Amt (LPE)	\$ 65,647,280	\$ 420,932	\$ 4,636,440	\$ 8,208,539	\$ 7,178,534	\$ 763,931	\$ 1,050,271
2 <i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 34,136,586	\$ 231,513	\$ 2,689,135	\$ 4,268,440	\$ 3,732,838	\$ 397,244	\$ 1,050,271
3 Amount Budgeted per G/L	\$ 45,698,828	\$ 1,322,711	\$ 2,331,395	\$ 11,255,828	\$ 5,385,550	\$ 607,673	\$ 1,120,765
4 Amount Budgeted Over (Under)	\$11,562,242	\$1,091,198	(\$357,740)	\$6,987,388	\$1,652,712	\$210,429	\$70,494
	11 + 32	21	22	23 + 33	24,26,28,30,34	25 + 35	31
	Regular Ed	Gifted & Talented	Career & Technology	Special Ed	Compensatory Ed	Bilingual Ed	High School Allotment
ACTUAL							
5 Prelim. Summary of Finances Amt (LPE)	\$ 65,647,280	\$ 420,932	\$ 4,636,440	\$ 8,208,539	\$ 7,178,534	\$ 763,931	\$ 1,050,271
6 <i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 34,136,586	\$ 231,513	\$ 2,689,135	\$ 4,268,440	\$ 3,732,838	\$ 397,244	\$ 1,050,271
7 Amount Expended as per G/L	\$ 21,496,179	\$ 350,422	\$ 1,446,860	\$ 6,447,789	\$ 2,627,408	\$ 1,405,788	\$ 469,624
8 Amount Expended Over (Under)	(\$12,640,407)	\$118,910	(\$1,242,276)	\$2,179,349	(\$1,105,430)	\$1,008,544	(\$580,647)
AS OF 1st SEMESTER ACTUAL STUDENT DATA	11 + 32	21	22	23	24,26,28,30,34	25	31
ACTUAL EXPENSES	Regular Ed	Gifted & Talented	Career & Technology	Special Ed	Compensatory Ed	Bilingual Ed	High School Allotment
SOF Template	\$ 67,614,905	\$ 430,940	\$ 4,638,165	\$ 8,035,374	\$ 6,661,347	\$ 792,757	\$ 1,132,725
<i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 35,159,751	\$ 237,017	\$ 2,690,136	\$ 4,178,394	\$ 3,463,900	\$ 412,234	\$ 1,132,725
Amount Expended as per G/L	\$ 21,496,179	\$ 350,422	\$ 1,446,860	\$ 6,447,789	\$ 2,627,408	\$ 1,405,788	\$ 469,624
Amount Expended Over (Under)	(\$13,663,572)	\$113,405	(\$1,243,276)	\$2,269,394	(\$836,493)	\$993,554	(\$663,101)

Note - The High School Allotment, PIC 31, and the regular ed allotment, PIC 11 is not subject to the 52% direct expenditure minimum. We are required to spend 100% on direct instructional or student-related costs at the secondary level for college or career readiness.

**Deer Park Independent School District
Financial Fact Sheet
for the period ending February 29, 2016**

General Fund Items	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Budgeted Current 2014-15
Enrollment	12,510	12,719	12,772	12,944	13,043
Average Daily Attendance	11,947	12,147	12,261	12,426	12,521
Weighted Average Daily Attendar for the peri	15,425	15,157	14,326	14,519	15,469
Ratio of WADA to Enrollment	1.2330	1.2478	1.1684	1.1684	1.2354
CPTD Values (previous year local values)	\$ 7,502,702,055	\$ 6,801,299,539	\$ 7,068,149,122	\$ 7,362,773,416	\$ 7,547,646,458
per enrollee	\$599,736	\$534,735	\$553,410	\$568,817	\$578,674
per ADA	\$627,996	\$559,932	\$576,468	\$592,518	\$602,786
per WADA	\$486,399	\$448,736	\$493,383	\$507,119	\$487,927
"Robin Hood" Wealth Cap	\$476,500	\$476,500	\$476,500 / \$319,500	\$495,000 / \$319,500	\$504,000 / \$319,500
"Robin Hood" Recapture Percentage**	0.04%	0.00%	30.77%	25.88%	28.74%
"Robin Hood" Net Cost**	\$4,024	\$0	\$2,262,593	\$1,913,950	\$2,381,899
Local Revenues:	\$ 74,862,026	\$ 77,414,082	\$ 86,093,170	\$ 98,002,569	\$ 95,314,306
per enrollee	\$5,984	\$6,086	\$6,741	\$7,571	\$7,308
per ADA	\$6,266	\$6,373	\$7,022	\$7,887	\$7,612
per WADA	\$4,853	\$5,108	\$6,010	\$6,750	\$6,162
State & Federal Revenue:	\$ 25,535,236	\$ 22,004,896	\$ 15,352,708	\$ 19,204,500	\$ 21,185,694
per enrollee	\$2,041	\$1,730	\$1,202	\$1,484	\$1,624
per ADA	\$2,137	\$1,812	\$1,252	\$1,545	\$1,692
per WADA	\$1,655	\$1,452	\$1,072	\$1,323	\$1,370
Target Revenue Amount	\$5,980	\$5,523	\$6,124	\$6,382*	
Operating Expenditures:	\$97,205,049	\$88,722,804	\$107,663,376	\$117,720,160	\$116,500,000
per enrollee	\$7,770	\$6,976	\$8,430	\$9,095	\$8,932
per ADA	\$8,136	\$7,304	\$8,781	\$9,474	\$9,304
per WADA	\$6,302	\$5,854	\$7,515	\$8,108	\$7,531
Debt Service Fund Items	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Budget 2014-15
Expenditures:					
Principal	\$ 9,845,000	\$ 10,395,000	\$ 10,435,000	\$ 15,375,000	\$ 14,325,000
Interest & Fees	\$ 9,073,170	\$ 4,439,985	\$ 9,768,562	\$ 10,350,000	\$ 11,530,000
Total	\$ 18,918,170	\$ 14,834,985	\$ 20,203,562	\$ 25,725,000	\$ 25,855,000
per enrollee	\$1,512	\$1,166	\$1,582	\$1,987	\$1,982
Per ADA	\$1,584	\$1,221	\$1,648	\$2,070	\$2,065
per WADA	\$1,226	\$979	\$1,410	\$1,772	\$1,671
Outstanding Debt:					
Beginning Balance 7/1/xx	\$ 203,745,000	\$ 193,900,000	\$ 211,930,000	\$ 270,925,000	\$ 257,065,000
Net Amount Issued (Retired)	\$ (9,845,000)	\$ 18,030,000	\$ 58,995,000	\$ (15,375,000)	\$ (14,325,000)
Ending Balance 6/30/xx	\$ 193,900,000	\$ 211,930,000	\$ 270,925,000	\$ 255,550,000	\$ 242,740,000
per enrollee	\$15,500	\$16,662	\$21,212	\$19,743	\$18,611
Per ADA	\$16,230	\$17,448	\$22,096	\$20,565	\$19,386
per WADA	\$12,571	\$13,983	\$18,912	\$17,601	\$15,692
I & S Tax Rate	\$0.2900	\$0.2900	\$0.2900	\$0.3200	\$0.3200
M & O Tax Rate	\$1.1067	\$1.1067	\$1.2367	\$1.2367	\$1.2367
Total Tax Rate	\$1.3967	\$1.3967	\$1.5267	\$1.5567	\$1.5567
Debt Service Fund Balance	\$ 4,057,473	\$ 9,388,910	\$ 9,646,218	\$ 4,571,231	\$ 6,793,219
General Fund Balance	\$ 48,932,788	\$ 58,422,843	\$ 60,295,547	\$ 132,067,042	\$ 81,001,732
Student / Teacher Ratio	14.89 to 1	13.78 to 1	13.78 to 1	13.78 to 1	15.47 to 1
Student / Total Staff Ratio	6.85 to 1	7.26 to 1	7.26 to 1	7.26 to 1	7.20 to 1
Tax Collection Percentage	100.76%	99.02% YTD	96.09% YTD	96.09% YTD	97.78% YTD
Bond Ratings by Moodys / S & P	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+
Average Taxable Value of a Home	\$83,744	\$83,183	\$80,811	\$81,853	\$85,977
Average Tax Bill	\$1,170	\$1,162	\$1,234	\$1,274	\$1,338

*DPISD is now formula funded

** - Recapture is calculated on the last 11-cents of the M&O tax rate only

**DEER PARK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

for the period ending February 29, 2016

Note 1 - Balance Sheet Accounts

Cash & Investments - represent total available liquid funds, including cash in the bank, short-term investments in commercial paper, government agency securities and certificates of deposit, and pooled funds at Lone Star, Texpool or MBIA.

Property Taxes Receivable - Delinquent taxes receivable and the allowance for doubtful collections are presented for the General Fund and Debt Service Fund. Delinquent accounts older than 20 years are written off each year. The current receivable and allowance for uncollectible taxes on the balance sheet differ from those on the tax collection statement at this time by a small amount. This difference will be reconciled when the 2011-12 audit is final and complete.

Receivables from Other Governments - may include amounts due from the Texas Education agency or other school districts.

Due From Other Funds / Due To Other Funds - at any given time, funds may owe other funds money for payroll or accounts payable processing. These are temporary balances and usually clear out in a month or less.

Prepaid Expenses and Prepaid Items - are for amounts paid in one period but not yet recognizable as expenditure because the goods or services paid for have not yet been received. This is usually a timing issue at fiscal year-end and pertains mostly to property insurance amounts.

Deferred Revenues - This account consists mostly of property taxes receivable minus the allowance for doubtful accounts, but may also contain other amounts received but not yet earned as revenue.

Investment in Inventory - In the General Fund, this is the amount of stock in the warehouse for parts and supplies for Maintenance. In the Child Nutrition Fund, this is the amount of commodities stored at year-end for the upcoming year. These figures are updated annually.

Encumbrances - These amounts represent the amount of goods and services set aside on a purchase order but have not yet been received or paid for at month-end.

Fund Balance - These amounts represent residual equity, or net worth, of each fund. Fund balance is often segmented into different categories or components. New fund balance categories are now being displayed as per GASB 54 requirements.

Note 2 - Revenues and Expenditures

Local Revenues - include local property taxes, user fees, interest earnings, donations, concession receipts and virtually all other local and miscellaneous cash inflows.

State Revenues - including funding from TEA for Available School Funds, Permanent School Funds, state reimbursement for the child nutrition program and other miscellaneous state payments.

Federal Revenues - Includes the ARRA Stimulus Grant funding from the federal government, federal free & reduced lunch reimbursements and any other miscellaneous federal funds.

Robin Hood Costs - Recapture costs are estimated to be zero for this year, but that determination is still uncertain as the District awaits the results of a taxable value audit from the Comptroller's Office and TEA.

**DEER PARK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

for the period ending February 29, 2016

Other Resources / Uses - This category includes any unusual or one-time items that are not typically classified as revenues or expenditures, but represent cash inflows or outflows.

Note 3 - General Fund The General Fund accounts for most of the routine transactions of the District on a day-to-day basis. All other funds exist for special, limited purposes. The General Fund accounts for virtually everything else.

Note 4 - The Child Nutrition Fund This Fund accounts for all activities related to our food service operations. It is classified as a separate fund since it receives a combination of local, state and federal funds.

Note 5 - The Debt Service Fund This fund accounts for tax levy received specifically for the I&S tax levy and payment of principal and interest on outstanding bonds. Bond payments are made on February 15th and August 15th each year.

Note 6 - Capital Project and Bond Funds The Capital Project Fund (Fund 650) has residual funding from the sale of land several years ago, and the remaining funds are set aside for various capital projects on an as needed basis. The Bond Funds (Funds 698 and 610) represent the proceeds of bond sales and are designated for soecpfc construction or other capital projects approved by voters.

Note 7 - Program Intent Comparison The State has specific spending requirements for state and local funds funded for and to be spent on specific instructional programs in the General Fund. This analysis attempts to present the amounts the District has budgeted agaisnt those mandated spending requirements and our progress during the year towards actually spending these funds in the prescribed manner.

Note 8 - District Fact Sheet

This financial and statistical presentation includes a number of items of possible interest and compares the past three years to the current year. We can add or modify items to this list as needed. The Fact Sheet is currently being updated and is not presented this month.

Note 9 – Budget Amendments

The District plans to propose 4 budget amendments to Trustees during 2012-13.

Note X – Summary of Significant Accounting Policies

A. **Reporting Entity** – Deer Park ISD is governed by a seven member Board of Trustees. Because the Trustees have significant influence over the District's operations, the District is not included in any other government entity's financial statements. The District's self-funded health insurance plan is supervised by a group of employees comprising an Advisory Committee. The Plan's financial statements are presented as an Internal Service Fund.

B. **Measurement Focus and Basis of Accounting** – The individual fund financial statements are presented on a current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they become measurable and available. Expenses are recorded when they are incurred, regardless of when the bills are paid. Expenses are recorded in the accounting period, often overlapping fund years in a pro-rata manner. The District reports the following funds in its monthly financial statements:

**DEER PARK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

for the period ending February 29, 2016

- a.** The General Fund is the District's primary operating fund. It accounts for virtually all of the District's activities except those required to be accounted for in other funds.
- b.** The Stadium Fund is accounted for in the General Fund, but also presented separately for internal management purposes.
- c.** The Food Service Fund accounts for all activities related to the Child Nutrition program. Resources come from local lunch fees, state and federal funds.
- d.** The Technology Allotment Fund accounts for funds received from the state specifically for technology-related expenses.
- e.** The High School Allotment Fund accounts for state funds received for junior high to 12th grade students in acceleration and college readiness.
- f.** The Debt Service Fund accounts for all resources accumulated and payments made for principal, interest and fees on general obligation bonds.
- g.** Various Capital Project funds are presented, each of which accounts for special purpose bond sales or other capital projects.

- h.** The Self-Funded Health and Workers Compensation Programs are presented each month, and they account for revenues received and payments made for each of these employee benefit programs.

Each statement now includes line numbers along the left-hand column for referencing during discussion.

DEER PARK INDEPENDENT SCHOOL DISTRICT

CASH & INVESTMENT REPORT

February 29, 2016



District Investment Officers

Pete Pape

Stacey McDowell

Terri Fretwell

**Deer Park Independent School District
Daily Cash & Investment Balance Report
2/29/16**

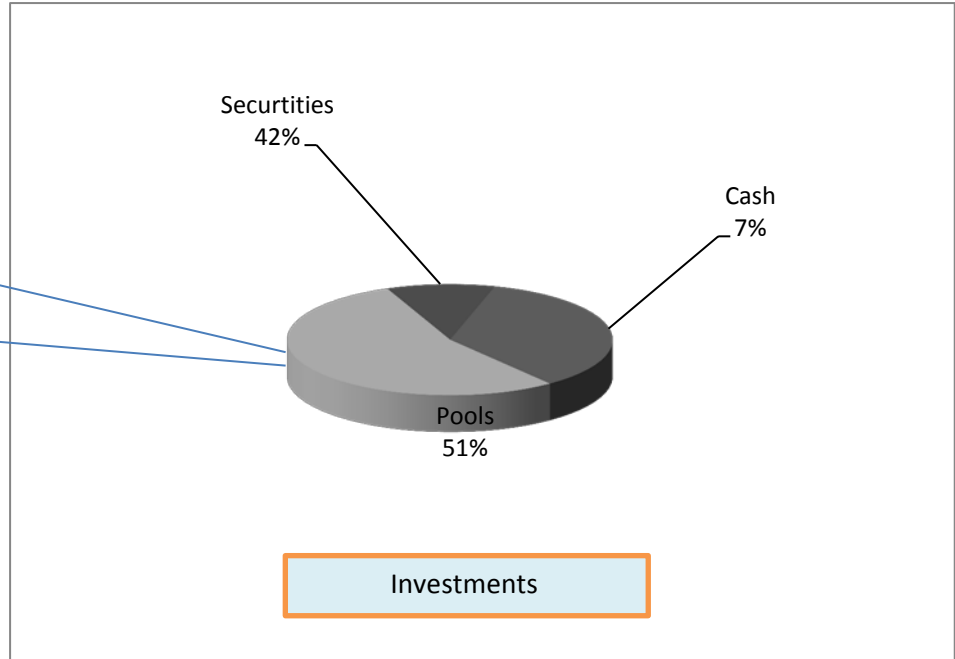
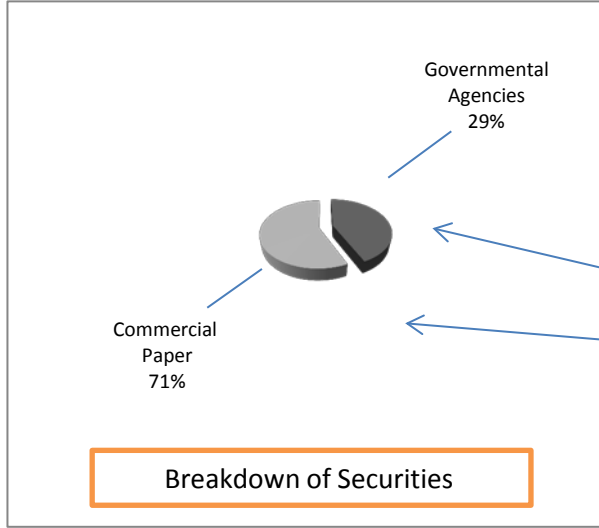
Account Name	General Ledger Balance	Collected Balance	FMV %age	FMV	Effective Yield	Maturity in days
Cash in the Bank (Wells Fargo):						
General Fund	\$ 36,581,912	\$ 36,581,937	100.00%	\$ 36,581,937	0.09%	1
Payroll	\$ 327,666	\$ 313,602	100.00%	\$ 313,602	0.09%	1
Current Operating	\$ 100,626	\$ 488,261	100.00%	\$ 488,261	0.09%	1
Capital Projects	\$ 3,166,308	\$ 3,166,308	100.00%	\$ 3,166,308	0.09%	1
Child Nutrition	\$ 4,682,069	\$ 5,019,658	100.00%	\$ 5,019,658	0.09%	1
Health Insurance	\$ 625,888	\$ 625,888	100.00%	\$ 625,888	0.09%	1
Workers' Compensation	\$ 600,184	\$ 600,184	100.00%	\$ 600,184	0.09%	1
Student Activity Fund	\$ 463,940	\$ 458,289	100.00%	\$ 458,289	0.09%	1
Emp Memorial Scholarship Fund	\$ 85,696	\$ 85,696	100.00%	\$ 85,696	0.09%	1
Total - All Bank Accounts	\$ 46,634,288	\$ 47,339,823	100.00%	\$ 47,339,823	0.09%	1

Account Name	General Ledger Balance	Pool Balance	FMV %age	FMV	Effective Yield	Maturity in days
TexPool Investment Pool						
General Fund	\$ 117,259	\$ 117,259	100.00%	\$ 117,259	0.27%	45
Lone Star Investment Pool						
General Fund	\$ 51,779,794	\$ 51,779,794	100.00%	\$ 51,779,794	0.45%	55
Campus Activity Fund	\$ 902,923	\$ 902,923	100.00%	\$ 902,923	0.45%	55
Debt Service	\$ 72,253	\$ 72,253	100.00%	\$ 72,253	0.45%	55
Child Nutrition	\$ 657,747	\$ 657,747	100.00%	\$ 657,747	0.45%	55
Health Insurance	\$ 3,417,762	\$ 3,417,762	100.00%	\$ 3,417,762	0.45%	55
Worker's Compensation Fund	\$ 794,311	\$ 794,311	100.00%	\$ 794,311	0.45%	55
Capital Projects	\$ 4,945,050	\$ 4,945,050	100.00%	\$ 4,945,050	0.45%	55
LOGIC						
Capital Projects	\$ 104,123	\$ 104,123	100.00%	\$ 104,123	0.48%	58
Texas Class Investment Pool						
General Fund	\$ 13,797	\$ 13,797	100.00%	\$ 13,797	0.49%	57
Capital Projects	\$ 262,201	\$ 262,201	100.00%	\$ 262,201	0.49%	57
IDP						
General Fund	\$ 10,096,063	\$ 10,096,063	100.00%	\$ 10,096,063	0.35%	30
Ameritrade						
General Fund	\$ 29,063	\$ 29,063	100.00%	\$ 29,063	0.01%	30
Total - All Pooled Funds	\$ 73,192,345	\$ 73,192,346	100.00%	\$ 73,192,346	0.44%	52

Deer Park Independent School District
Daily Cash & Investment Balance Report
2/29/16

Directly Owned Securities:	CUSIP	Maturity	General Ledger		Book		FMV %age	FMV	Effective Yield	Maturity in days
			Balance	Value	Value	Value				
CD - DISCOVER BANK - GF	254672SP4	07/24/17	\$ 250,000	\$ 250,000	99.99%	\$ 249,967	1.20%	511		
CD - CAPITAL ONE - GF	14042E4U1	07/24/17	\$ 250,000	\$ 250,000	99.99%	\$ 249,967	1.15%	511		
CD - CAPITAL ONE BANK - GF	140420TP5	07/24/17	\$ 250,000	\$ 250,000	99.99%	\$ 249,967	1.15%	511		
CD - SYNOVUS BANK - GF	87164DHE3	07/24/17	\$ 250,000	\$ 250,000	100.00%	\$ 250,001	1.00%	511		
CD - ALLY BANK - GF	02006LSG9	07/24/17	\$ 250,000	\$ 250,000	99.99%	\$ 249,967	1.20%	511		
CD - BMW BANK N AMERICA - GF	05580ACH5	07/24/17	\$ 250,000	\$ 250,000	99.99%	\$ 249,967	1.15%	511		
CD - GOLDMAN SACHS BK - GF	38148JZG9	07/31/17	\$ 250,000	\$ 250,000	100.20%	\$ 250,492	1.15%	518		
CD - BANK OF N CAROLINA - GF	06414QWA3	07/24/17	\$ 250,000	\$ 250,000	100.03%	\$ 250,071	0.90%	511		
UNIV OF CALIFORNIA	91412GPY5	05/15/17	\$ 2,519,798	\$ 2,519,798	100.33%	\$ 2,508,225	0.97%	441		
AUGUSTA GA URBAN REDEV - GF	051245AX6	10/01/16	\$ 355,376	\$ 355,376	99.89%	\$ 355,000	0.65%	215		
CONTRA COSTA CNTY CALIF - GF	212257BT5	06/01/16	\$ 104,551	\$ 104,551	100.80%	\$ 103,659	5.01%	93		
DOUGLAS CNTY WASH PUB - GF	259561QY7	09/01/17	\$ 100,992	\$ 100,992	100.41%	\$ 101,289	1.45%	550		
NORTHAMPTON TWP PA - GF	663730HK8	05/15/17	\$ 353,713	\$ 353,713	100.23%	\$ 352,885	1.32%	441		
UNIVERSITY HAWAII REV - GF	91428LJB3	10/01/17	\$ 453,315	\$ 453,315	100.32%	\$ 454,747	1.39%	580		
WEST ALLIS WEST MILWA - GF	951164JG8	09/20/16	\$ 455,742	\$ 455,742	100.59%	\$ 458,329	2.00%	204		
WYANDOTTE CNT KANS - GF	982696QD1	09/01/17	\$ 101,208	\$ 101,208	100.74%	\$ 101,824	1.51%	550		
FED FARM CREDIT BANKS - GF	3133EFJL2	10/13/17	\$ 4,450,205	\$ 4,450,205	99.69%	\$ 4,436,093	0.73%	592		
FED FARM HOME LOANS - GF	3130A4B27	10/27/17	\$ 172,115	\$ 172,115	100.22%	\$ 171,675	1.00%	606		
FED FARM HOME LOANS - GF	3130A6K71	10/05/17	\$ 1,245,900	\$ 1,245,900	99.76%	\$ 1,242,693	0.73%	584		
FED NATL MTG ASSN - GF	3136FPTQ0	10/27/17	\$ 377,307	\$ 377,307	102.16%	\$ 381,399	2.20%	606		
INDIANA BD BK - GF	454624RL3	07/15/16	\$ 316,505	\$ 316,505	101.94%	\$ 317,267	6.01%	137		
JERSEY CITY NJ RF BNDS - GF	476576GK3	09/01/17	\$ 308,215	\$ 308,215	99.95%	\$ 307,409	1.83%	550		
MARION & POLK CNTYS - GF	569203LS9	06/15/17	\$ 101,061	\$ 101,061	99.78%	\$ 100,462	1.11%	472		
PRINCE WILLIAM CNTY - GF	741751S44	08/01/17	\$ 456,924	\$ 456,924	100.90%	\$ 459,542	1.42%	519		
SAN DIEGO TAX BND - GF	79730PBM6	09/01/17	\$ 76,936	\$ 76,936	106.49%	\$ 81,222	5.94%	550		
VIRGINIA ST PUB - GF	928172TD7	08/01/17	\$ 319,127	\$ 319,127	105.61%	\$ 333,407	4.75%	519		
WAUKESHA WIS BND - GF	943080EE7	10/01/17	\$ 246,472	\$ 246,472	103.09%	\$ 253,537	3.15%	580		
Total - Directly Owned Securities			\$ 14,515,462	\$ 14,515,462	100.04%	\$ 14,521,060	1.30%	509		
Total - All Funds			\$ 134,342,096	\$ 135,047,631	65.01%	\$ 87,799,102	0.41%	128		
								Weighted Average Maturity		

Deer Park Independent School District
Daily Cash & Investment Balance Report
2/29/2016



**Deer Park Independent School District
Investment Target Compliance
2/29/2016**

Type of Security	Minimum	Target	Maximum	Actuals	Percent	Target Compliance
Cash/CDs @ Depository Bank	5.00%	20.00%	34.00%	\$ 49,339,823	37.00%	NO
Treasuries & Agencies	10.00%	22.50%	34.00%	\$ -	0.00%	NO
Commercial Paper	10.00%	22.50%	34.00%	\$ 12,515,462	9.00%	NO
Pooled Funds	10.00%	35.00%	58.00%	\$ 73,192,346	54.00%	YES
Totals		100.00%		\$ 135,047,631	100.00%	

Pledged Collateral

Deposits Eligible for Collateral:

Cash in the Bank	\$ 47,339,823
Certificates of Deposit	\$ 2,000,000
Total Deposits	\$ 49,339,823

Required Collateral - 110% of Deposits

\$ 54,273,805

Pledged Collateral:

FDIC Insurance - Non-Interest Bearing Accounts	\$ 47,339,823
FMV - Additional Pledged Collateral	\$ 83,775,569
Total Collateral	\$ 131,115,392

Collateral Over (Under) Required Amount

\$ 76,841,587

Benchmarks

Texas Class	0.49%	LOGIC	0.48%
Lone Star	0.45%	30-day T-Bill	0.03%
Texpool	0.27%	90-day Jumbo CD	0.22%
IDP	0.35%		

Composite Benchmark Rate	0.33%
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Comments:

The portfolio is not in compliance with our self-imposed diversity targets at the end of February 2016. We are currently revising the self-imposed targets.

Pete Pape, Assistant Superintendent of Business Services
February 29, 2016

**Deer Park Independent School District
Monthly Compliance Checklist
2/29/2016**

<u>Compliance Item</u>	<u>Yes / No</u>	<u>Comments</u>
1. Portfolio complies with legal and local policies	YES	Portfolio meets/exceeds all requirements.
2. There is adequate pledged collateral for bank deposits	YES	Excess collateral at this time
3. The portfolio is adequately diverse		
Certificates of Deposit	YES	
Treasuries & Agencies	NO	
Commercial Paper	NO	
Cash & Pooled Funds	YES	
4. Portfolio within 12% of Benchmarks (plus or minus)	YES	
5. The District has adequate cash reserves to avoid borrowing funds in the General Fund / to make bonded debt payments in the Debt Service Fund.	YES	Yes for now, could change in the next few years if state funding isn't restored.
6. Bank collateral consists of securities compliant with PFIA Ch 2256 Govt Code	YES	
7. Bond funds are invested at a yield restricted rate that creates no arbitrage.	YES	Current market rates are well below bond interest rates.



**Deer Park Independent School District
Glossary of Investment Terms and Acronyms**

2/29/2016

Acronym	Description
ABBLLC	Abbey National North America
CANYCP	Credit Agri North America
CCPONE	Collateralized CP CO LLC
CD	Certificate of Deposit, issued by Comerica Bank (depository) or other Texas bank.
CP	Commerical Paper, unsecured corporate debt instrument, 270 days maximum.
CSFBNY	Credit Suisse New York
FFCB	Federal Farm Credit Bank
FHLB	Federal Home Loan Bank
Lone Star	Investment pool operated by the Texas Association of School Boards
NATBPU	Natixis Un Finance CO
SOCNAM	Societe Generale North America
Texas Class	Investment pool operated by Cutwater Management, formerly by MBIA
TexPool	Investment pool operated by the State of Texas
Treasury Bill	United States Treasury Bill
WAM	Weighted Average Matruity

Cash Flow Projection

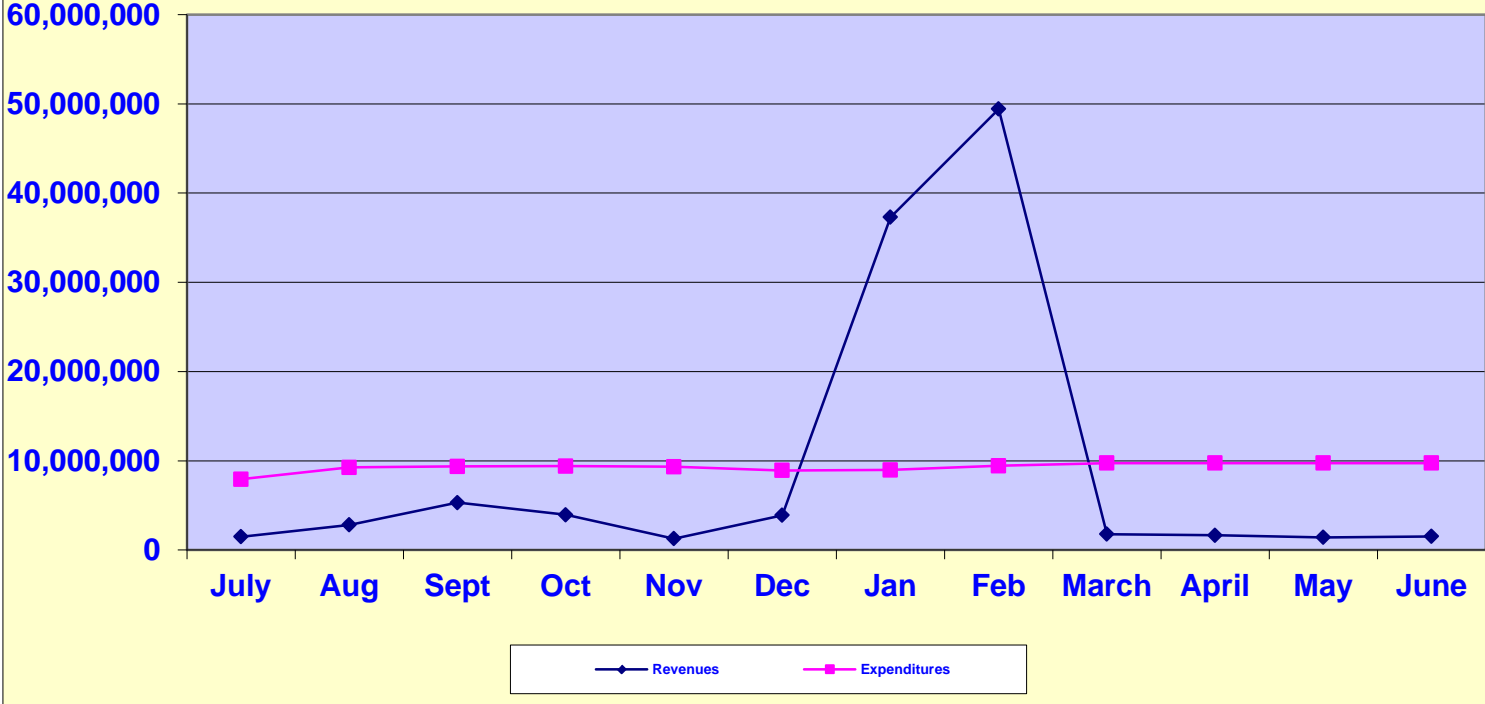
GENERAL FUND

	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual January	Actual February	Budgeted March	Budgeted April	Budgeted May	Budgeted June	TOTALS	BUDGET	DIFFERENCE
Beginning Cash Balance in Bank	\$ 84,278,106	\$ 77,834,269	\$ 71,394,756	\$ 67,343,241	\$ 61,890,386	\$ 53,835,318	\$ 48,815,731	\$ 77,160,184	\$ 117,158,410	\$ 109,189,321	\$ 101,089,448	\$ 92,770,083	\$ N/A	\$ 0	\$ (84,278,106)
RECEIPTS															
Tax Collections - Current	\$ 295,817	\$ 47,044	\$ 23,965	\$ 25,707	\$ 98	\$ 4,453,451	\$ 36,609,133	\$ 48,933,491	\$ 766,417	\$ 625,136	\$ 420,864	\$ 495,866	\$ 92,696,988	\$ 95,846,415	\$ (3,149,427)
Tax Collections - Delinquent	\$ 263,355	\$ 18,317	\$ 4,674	\$ 5,349	\$ 21	\$ (1,349,997)	\$ 45,541	\$ (68,920)	\$ 49,408	\$ 60,172	\$ 47,651	\$ 65,756	\$ (858,674)	\$ 900,000	\$ (1,758,674)
Penalties & Interest	\$ 86,850	\$ 18,688	\$ 8,015	\$ 6,575	\$ 26	\$ 26,081	\$ 12,633	\$ 27,440	\$ 9,364	\$ 9,364	\$ 9,364	\$ 9,364	\$ 221,908	\$ 100,000	\$ 121,908
Other Local Revenue	\$ 97,898	\$ 396,313	\$ 138,764	\$ 132,157	\$ 84,507	\$ 37,652	\$ 98,847	\$ 75,856	\$ 37,534	\$ 37,534	\$ 37,534	\$ 37,534	\$ 1,212,131	\$ 450,413	\$ 761,717
State Revenue - Available School Fund	\$ 373,350	\$ 712,466	\$ -	\$ -	\$ -	\$ 249,417	\$ -	\$ -	\$ 287,500	\$ 287,500	\$ 287,500	\$ 287,500	\$ 2,485,233	\$ 3,450,000	\$ (964,767)
State Revenue - Foundation	\$ 0	\$ 1,177,946	\$ 4,752,077	\$ 3,393,357	\$ 0	\$ 0	\$ 0	\$ 53,441	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,376,821	\$ 8,600,000	\$ 776,821
Other State Revenue	\$ 353,607	\$ 438,489	\$ 371,736	\$ 353,279	\$ 467,502	\$ 466,407	\$ 360,880	\$ 364,483	\$ 472,667	\$ 472,667	\$ 472,667	\$ 472,667	\$ 5,067,049	\$ 5,672,000	\$ (604,951)
Federal Indirect	\$ 20,304	\$ 12,736	\$ 10,128	\$ 25,972	\$ 720,624	\$ 17,860	\$ 180,382	\$ 46,223	\$ 153,542	\$ 153,542	\$ 153,542	\$ 153,542	\$ 1,648,396	\$ 1,842,500	\$ (194,104)
Total Revenue	\$ 1,491,181	\$ 2,822,000	\$ 5,309,359	\$ 3,942,395	\$ 1,272,778	\$ 3,900,871	\$ 37,307,415	\$ 49,432,014	\$ 1,776,700	\$ 1,645,915	\$ 1,426,424	\$ 1,522,801	\$ 111,849,853	\$ 116,861,328	\$ (5,011,475)
DISBURSEMENTS															
Payroll Costs 61XX	\$ 5,409,250	\$ 7,438,747	\$ 7,817,562	\$ 7,938,055	\$ 7,930,011	\$ 8,000,864	\$ 7,669,357	\$ 7,651,361	\$ 7,913,872	\$ 7,913,872	\$ 7,913,872	\$ 7,913,872	\$ 91,510,695	\$ 94,966,464	\$ (3,455,769)
Contracted Services 62XX	\$ 125,883	\$ 818,212	\$ 608,922	\$ 803,064	\$ 1,105,756	\$ 527,219	\$ 972,073	\$ 1,309,121	\$ 1,055,910	\$ 1,055,910	\$ 1,055,910	\$ 1,055,910	\$ 10,493,889	\$ 12,670,916	\$ (2,177,027)
Supplies 63XX	\$ 169,040	\$ 351,659	\$ 404,853	\$ 333,037	\$ 246,740	\$ 277,606	\$ 164,583	\$ 325,398	\$ 397,755	\$ 397,755	\$ 397,755	\$ 397,755	\$ 3,863,936	\$ 4,773,059	\$ (909,123)
Other Operating Expenses 64XX	\$ 1,777,531	\$ 176,501	\$ 97,397	\$ 321,093	\$ 29,267	\$ 113,392	\$ 151,505	\$ 133,565	\$ 372,202	\$ 372,202	\$ 372,202	\$ 372,202	\$ 4,289,061	\$ 4,466,426	\$ (177,365)
Debt Service 65XX	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Capital Outlay 66XX	\$ 453,313	\$ 476,393	\$ 163,516	\$ 0	\$ 16,072	\$ 1,378	\$ 5,444	\$ 14,344	\$ 6,050	\$ 6,050	\$ 6,050	\$ 6,050	\$ 1,154,660	\$ 72,600	\$ 1,082,060
Total Expenses	\$ 7,935,018	\$ 9,261,513	\$ 9,092,250	\$ 9,395,250	\$ 9,327,846	\$ 8,920,459	\$ 8,962,962	\$ 9,433,789	\$ 9,745,789	\$ 9,745,789	\$ 9,745,789	\$ 9,745,789	\$ 111,312,240	\$ 116,949,465	\$ (5,637,225)
Cash to TEA (Chpt 41 pymt in 62XX above)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures other than payroll	\$ 0	\$ 0	\$ 268,624	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 268,624	\$ 0	\$ 268,624
Total Expenditures	\$ 7,935,018	\$ 9,261,513	\$ 9,360,874	\$ 9,395,250	\$ 9,327,846	\$ 8,920,459	\$ 8,962,962	\$ 9,433,789	\$ 9,745,789	\$ 9,745,789	\$ 9,745,789	\$ 9,745,789	\$ 111,580,864	\$ 116,949,465	\$ (5,368,601)
Net Change in Cash	\$ (6,443,836)	\$ (6,439,513)	\$ (4,051,515)	\$ (5,452,854)	\$ (8,055,068)	\$ (5,019,588)	\$ 28,344,454	\$ 39,998,225	\$ (7,969,089)	\$ (8,099,873)	\$ (8,319,365)	\$ (8,222,988)	\$ 268,989	\$ N/A	\$ N/A
Ending Cash Balance in bank	\$ 77,834,269	\$ 71,394,756	\$ 67,343,241	\$ 61,890,386	\$ 53,835,318	\$ 48,815,731	\$ 77,160,184	\$ 117,158,410	\$ 109,189,321	\$ 101,089,448	\$ 92,770,083	\$ 84,547,095	\$ 84,547,095	\$ (88,137)	\$ 84,635,232
Other Uses / Transfers															
Cash Transferred to Debt Service	\$ 0	\$ (350,000)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (350,000)	\$ 0	\$ (350,000)
Transfer to WC	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Transfers (to) Texpool	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Uses / Transfers	\$ 0	\$ (350,000)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (350,000)	\$ 0	\$ (350,000)
Total Cash & Investments Available	\$ 77,834,269	\$ 71,044,756	\$ 67,343,241	\$ 61,890,386	\$ 53,835,318	\$ 48,815,731	\$ 77,160,184	\$ 117,158,410	\$ 109,189,321	\$ 101,089,448	\$ 92,770,083	\$ 84,547,095	\$ 84,197,095	\$ (88,137)	\$ 84,285,232

DEBT SERVICE FUND

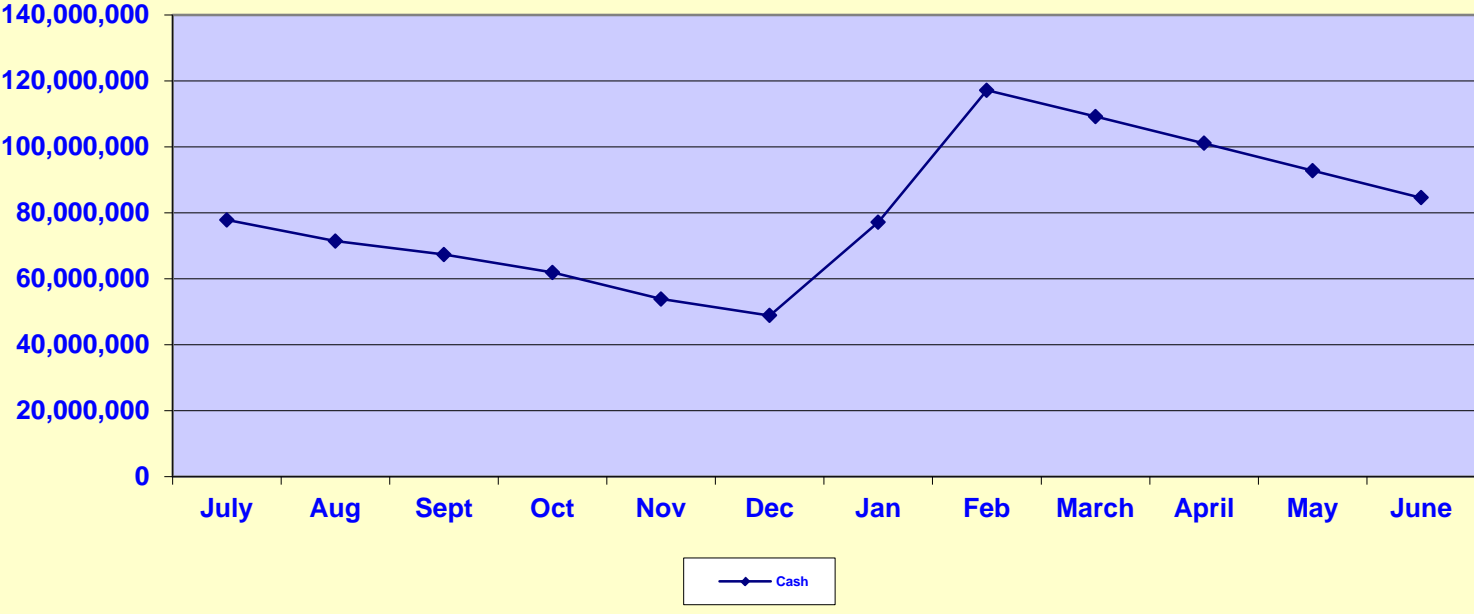
Beginning Cash Balance in Bank	\$ 4,533,818	\$ 4,610,532	\$ 47,675	\$ 69,239	\$ 78,700	\$ 379,442	\$ 1,199,277	\$ 10,687,076	\$ 3,059,716	\$ 3,308,335	\$ 3,526,365	\$ 3,677,903	\$ N/A	\$ 0	\$ (4,533,818)
RECEIPTS															
Debt Service - State	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Transfers In	\$ 0	\$ 350,000	\$ 0	\$ 0	\$ 290,976	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 640,976	\$ 0	\$ 640,976
Tax Collections	\$ 76,126	\$ 162,081	\$ 21,553	\$ 9,448	\$ 9,706	\$ 820,492	\$ 9,487,421	\$ 12,651,589	\$ 249,036	\$ 218,446	\$ 151,955	\$ 189,761	\$ 24,047,615	\$ 25,160,340	\$ (1,112,725)
BAB's Tax Credit (Federal Program)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 357,154	\$ 0	\$ 0	\$ 0	\$ 0	\$ 569,660	\$ 0	\$ 569,660
Interest Income	\$ 587	\$ 217	\$ 10	\$ 13	\$ 61	\$ 92	\$ 378	\$ 963	\$ 2,083	\$ 2,083	\$ 2,083	\$ 2,083	\$ 10,655	\$ 25,000	\$ (14,345)
Total Revenue	\$ 76,714	\$ 512,298	\$ 21,564	\$ 9,461	\$ 300,742	\$ 820,584	\$ 9,487,799	\$ 13,009,706	\$ 251,119	\$ 220,529	\$ 154,039	\$ 191,845	\$ 24,699,246	\$ 25,755,000	\$ (486,094)
DISBURSEMENTS															
Bond Payments	\$ 0	\$ 5,073,654	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 20,633,066	\$ 0	\$ 0	\$ 0	\$ 0	\$ 25,706,720	\$ 25,825,000	\$ (118,280)
Fees	\$ 0	\$ 1,500	\$ 0	\$ 0	\$ 0	\$ 750	\$ 0	\$ 4,000	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 16,250	\$ 30,000	\$ (13,750)
Total Expenditures	\$ 0	\$ 5,075,154	\$ 0	\$ 0	\$ 0	\$ 750	\$ 0	\$ 20,637,066	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 25,722,970	\$ 25,855,000	\$ (132,030)
Ending Cash Balance in Bank	\$ 4,610,532	\$ 47,675	\$ 69,239	\$ 78,700	\$ 379,442	\$ 1,199,277	\$ 10,687,076	\$ 3,059,716	\$ 3,308,335	\$ 3,526,365	\$ 3,677,903	\$ 3,867,248	\$ 3,867,248	\$ (100,000)	\$ 3,967,248
Debt Service Fund - Texpool															
Beginning Cash Balance at Texpool	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Deposits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Interest Earned	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Withdrawals	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Ending Cash Balance at Texpool	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Cash Available	\$ 4,610,532	\$ 47,675	\$ 69,239	\$ 78,700	\$ 379,442	\$ 1,199,277	\$ 10,687,076	\$ 3,059,716	\$ 3,308,335	\$ 3,526,365	\$ 3,677,903	\$ 3,867,248	\$ 3,867,248	\$ (100,000)	\$ 3,967,248

Cash Flow Analysis General Fund

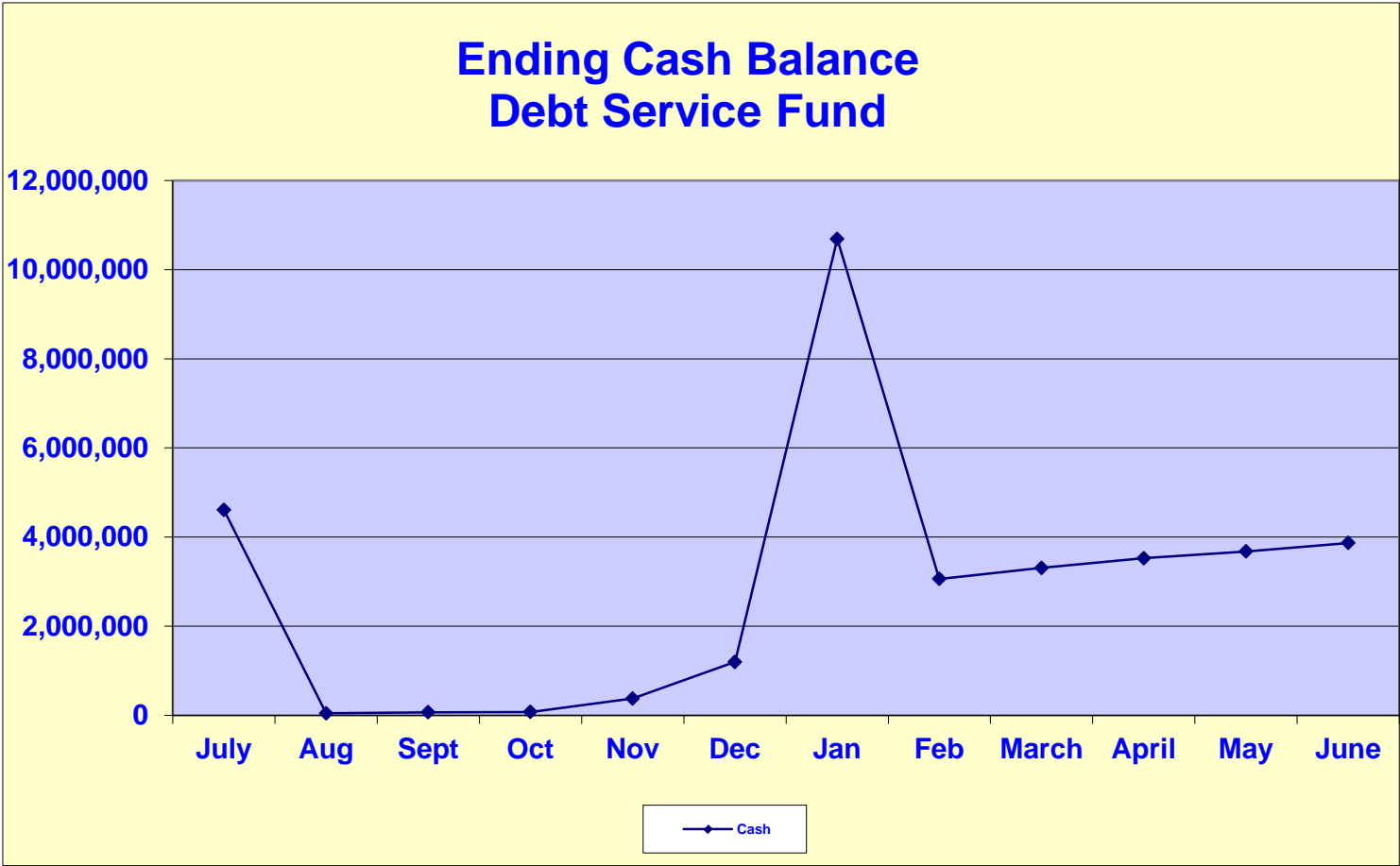


GRAPH2

Ending Cash Balance General Fund



GRAPH3



GRAPH4

