

**Deer Park Independent School District**

**Financial Statements**

**for the period ending January 2018**



*Month-End Financial Statements*  
*Month-End Cash & Investment Report*  
*Month-End Tax Collection Report*

*(Unaudited)*

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
CONSOLIDATED BALANCE SHEET**

For the 2017-18 Fiscal Year

*for the period ending January 31, 2018*

	General Fund	Child Nutrition Fund	Debt Service Fund	Capital Projects Funds	Total
<b>Assets:</b>					
1 Cash & Investments	\$ 81,886,261	\$ 280,060	\$ 3,918,823	\$ 2,520,214	\$ 88,605,358
2 Property Taxes Receivable	\$ 5,141,601	\$ -	\$ 1,215,374	\$ -	\$ 6,356,975
3 (Less Allowance for Uncollectible taxes)	\$ (1,259,499)	\$ -	\$ (229,055)	\$ -	\$ (1,488,554)
4 Receivables from Other Governments	\$ 8,084,675	\$ 234,967	\$ -	\$ -	\$ 8,319,642
5 Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -
6 Due from Other Funds	\$ 0	\$ -	\$ 9,806,744	\$ -	\$ 9,806,744
7 Other Receivables	\$ 14,474	\$ -	\$ -	\$ -	\$ 14,474
8 Inventories, at cost	\$ 333,708	\$ 47,160	\$ -	\$ -	\$ 380,868
9 Prepaid Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
<b>10 Total Assets</b>	<b>\$ 94,201,221</b>	<b>\$ 562,186</b>	<b>\$ 14,711,886</b>	<b>\$ 2,520,214</b>	<b>\$ 111,995,507</b>
<b>Liabilities:</b>					
11 Accounts Payable	\$ 420,552	\$ 11,358	\$ -	\$ (48,547)	\$ 383,364
12 Interest Payable	\$ -	\$ -	\$ -	\$ -	\$ -
13 Payroll deductions & withholding payable	\$ -	\$ -	\$ -	\$ -	\$ -
14 Accrued wages payable	\$ -	\$ -	\$ -	\$ -	\$ -
15 Due to other funds	\$ 5,305,394	\$ 6,085	\$ (0)	\$ 2,058,984	\$ 7,370,462
16 Payable to other governments	\$ 19,954	\$ 35	\$ -	\$ -	\$ 19,989
17 Due to student / employee groups	\$ -	\$ -	\$ -	\$ -	\$ -
18 Deferred Revenues	\$ 6,742,574	\$ 7,977	\$ 986,319	\$ -	\$ 7,736,870
19 Other	\$ 25,900	\$ -	\$ -	\$ -	\$ 25,900
<b>20 Total Liabilities</b>	<b>\$ 12,514,375</b>	<b>\$ 25,454</b>	<b>\$ 986,319</b>	<b>\$ 2,010,437</b>	<b>\$ 15,536,585</b>
<b>Fund Balance</b>					
<b>21 Non-Spendable Fund Balance</b>					
22 Investment in Inventory	\$ -	\$ 47,261	\$ -	\$ -	\$ 47,261
23 Encumbrances	\$ -	\$ 52,806	\$ -	\$ -	\$ 52,806
24 Pre-Paid Items	\$ -	\$ -	\$ -	\$ -	\$ -
<b>25 Restricted Fund Balance</b>					
26 Retirement of Debt	\$ -	\$ -	\$ -	\$ -	\$ -
27 Food Service Operations	\$ -	\$ 73,769	\$ -	\$ -	\$ 73,769
28 Construction Funds	\$ -	\$ -	\$ -	\$ 3,201,015	\$ 3,201,015
<b>29 Committed Fund Balance</b>					
30 Other Purposes	\$ 39,792,519	\$ -	\$ -	\$ -	\$ 39,792,519
<b>31 Unassigned Fund Balance</b>					
32 Change in Fund Balance during the year	\$ 18,044,578	\$ 362,897	\$ 7,082,686	\$ (2,691,238)	\$ 22,798,922
<b>33 Total Fund Balance (unaudited)</b>	<b>\$ 92,837,096</b>	<b>\$ 536,733</b>	<b>\$ 13,725,567</b>	<b>\$ 509,777</b>	<b>\$ 107,609,173</b>
<b>34 Total Liabilities and Fund Balance</b>	<b>\$ 105,351,471</b>	<b>\$ 562,187</b>	<b>\$ 14,711,886</b>	<b>\$ 2,520,214</b>	<b>\$ 123,145,758</b>

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2017-18 Fiscal Year**

*for the period ending January 31, 2018*  
**GENERAL FUND**

		Original	Amended	Outstanding	YTD	
		Budget	Budget	Encumbrances	Actual	Balance
					Revenue /	
<b>Revenues:</b>					Expenses	
1	5700 Local Revenues	\$99,520,000	\$99,561,108	\$0	\$45,253,800	\$54,307,308
2	5800 State Revenues	\$20,672,000	\$20,672,000	\$0	\$16,717,764	\$3,954,236
3	5900 Federal Revenues	\$1,402,500	\$1,471,459	(\$23,351)	\$1,328,976	\$165,835
4	<b>Total Revenues</b>	<b>\$121,594,500</b>	<b>\$121,704,567</b>	<b>(\$23,351)</b>	<b>\$63,300,539</b>	<b>\$58,427,379</b>
<b>Expenditures:</b>						
5	11 Instruction	\$68,131,011	\$68,273,908	\$204,585	\$30,370,440	\$37,698,883
6	12 Instrctn'l Resources & Media	\$1,381,246	\$1,381,246	\$31,766	\$566,782	\$782,697
7	13 Staff Development	\$2,527,816	\$2,576,828	\$50,938	\$1,289,675	\$1,236,215
8	21 Instructional Administration	\$1,186,488	\$1,186,488	\$14,764	\$626,693	\$545,031
9	23 Campus Administration	\$7,047,625	\$7,073,130	\$18,967	\$3,449,606	\$3,604,557
10	31 Guidance & Counseling	\$6,053,673	\$6,053,673	\$101,405	\$2,616,470	\$3,335,799
11	32 Social Work Services	\$105,420	\$105,420	\$0	\$2,764	\$102,656
12	33 Health Services	\$1,219,525	\$1,219,525	\$141	\$479,762	\$739,622
13	34 Student Transportation	\$4,111,545	\$4,106,805	\$123,474	\$1,906,801	\$2,076,530
14	35 Food Service	\$0	\$0	\$0	\$0	\$0
15	36 Cocurricular Activities	\$3,152,372	\$3,158,306	\$47,140	\$1,218,324	\$1,892,842
16	41 General Administration	\$3,877,829	\$3,943,414	\$141,086	\$2,049,609	\$1,752,719
17	51 Plant Maintenance	\$14,874,805	\$14,869,680	\$636,989	\$9,313,401	\$4,919,289
18	52 Security	\$1,270,967	\$1,250,967	\$652,052	\$300,917	\$297,998
19	53 Data Processing	\$2,466,792	\$2,556,254	\$59,429	\$1,528,094	\$968,731
20	61 Community Services	\$147,386	\$147,386	\$0	\$76,691	\$70,695
21	71 Debt Service	\$0	\$0	\$0	\$0	\$0
22	81 Acquisition & Construction	\$0	\$0	\$0	\$0	\$0
23	91 Robin Hood Costs	\$3,000,000	\$3,000,000	\$0	\$51,685	\$2,948,315
24	92 Robin Hood-Related Costs	\$10,000	\$10,000	\$0	\$0	\$10,000
25	93 Payment to Fiscal Agent/SSA	\$0	\$0	\$0	\$0	\$0
26	95 Payments to JJAEP	\$0	\$125,000	\$0	\$44,550	\$80,450
27	99 Other Intergovt Charges	\$1,030,000	\$1,030,000	\$511,537	\$513,949	\$4,514
28	<b>Total Expenditures</b>	<b>\$121,594,500</b>	<b>\$122,068,030</b>	<b>\$2,594,275</b>	<b>\$56,406,212</b>	<b>\$63,067,543</b>
	Estimated Payroll Liability				\$11,150,251	
29	7919 Insurance Proceeds	\$0	\$0	\$0	\$0	\$0
30	7990 Other Resources	\$0	\$0	\$0	\$0	\$0
31	8990 Other Uses	\$0	\$0	\$0	\$0	\$0
32	<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
33	<b>Impact on Fund Balance</b>	<b>\$0</b>	<b>(\$363,463)</b>		<b>\$18,044,578</b>	
34	<b>Beginning Fund Balance, 7/1/17</b>	<b>\$ 74,792,519</b>	<b>\$ 74,792,519</b>		<b>\$ 74,792,519</b>	
35	<b>Month-Ending Fund Balance</b>	<b>\$74,792,519</b>	<b>\$ 74,429,056</b>		<b>\$ 92,837,097</b>	

<b>2017 Adopted M &amp; O Tax Rate</b>	<b>\$1.2367</b>
	<b>\$100/Value</b>

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2017-18 Fiscal Year**

*for the period ending January 31, 2018*  
**STADIUM FUND 191**

	Original Budget	Amended Budget	Outstanding Encumbrances	YTD Actual Revenue / Expenses	Balance
<b>Revenues:</b>					
1 5700 Local Revenues	\$130,000	\$130,000	\$0	\$60,115	\$69,885
2 5800 State Revenues	\$0	\$0	\$0	\$0	\$0
3 5900 Federal Revenues	\$0	\$0	\$0	\$0	\$0
4 <b>Total Revenues</b>	<b>\$130,000</b>	<b>\$130,000</b>	<b>\$0</b>	<b>\$60,115</b>	<b>\$69,885</b>
<b>Expenditures:</b>					
5 11 Instruction	\$0	\$0	\$0	\$0	\$0
6 12 Instrctn'l Resources & Media	\$0	\$0	\$0	\$0	\$0
7 13 Staff Development	\$0	\$0	\$0	\$0	\$0
8 21 Instructional Administration	\$0	\$0	\$0	\$0	\$0
9 23 Campus Administration	\$0	\$0	\$0	\$0	\$0
10 31 Guidance & Counseling	\$0	\$0	\$0	\$0	\$0
11 32 Social Work Services	\$0	\$0	\$0	\$0	\$0
12 33 Health Services	\$0	\$0	\$0	\$0	\$0
13 34 Student Transportation	\$0	\$0	\$0	\$0	\$0
14 35 Food Service	\$0	\$0	\$0	\$0	\$0
15 36 Cocurricular Activities	\$60,000	\$60,000	\$11,205	\$67,948	(\$19,153)
16 41 General Administration	\$0	\$0	\$0	\$0	\$0
17 51 Plant Maintenance	\$10,000	\$10,000	\$1,058	\$41,339	(\$32,397)
18 52 Security	\$0	\$0	\$0	\$0	\$0
19 53 Data Processing	\$0	\$0	\$0	\$0	\$0
20 61 Community Services	\$0	\$0	\$0	\$0	\$0
21 71 Debt Service	\$0	\$0	\$0	\$0	\$0
22 81 Acquisition & Construction	\$0	\$0	\$0	\$0	\$0
23 91 Robin Hood Costs	\$0	\$0	\$0	\$0	\$0
24 92 Robin Hood-Related Costs	\$0	\$0	\$0	\$0	\$0
25 93 Payment to Fiscal Agent/SSA	\$0	\$0	\$0	\$0	\$0
26 99 Other Intergovt Charges	\$0	\$0	\$0	\$0	\$0
27 <b>Total Expenditures</b>	<b>\$70,000</b>	<b>\$70,000</b>	<b>\$12,262</b>	<b>\$109,287</b>	<b>(\$51,549)</b>
28 7990 Other Resources	\$0	\$0	\$0	\$0	\$0
29 8990 Other Uses	\$0	\$0	\$0	\$0	\$0
30 <b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
31 <b>Impact on Fund Balance</b>	<b>\$60,000</b>	<b>\$60,000</b>		<b>(\$49,172)</b>	
32 <b>Beginning Fund Balance, 7/1/17</b>	<b>\$ 601,438</b>	<b>\$ 601,438</b>		<b>\$ 601,438</b>	
33 <b>Month-Ending Fund Balance</b>	<b>\$661,438</b>	<b>\$ 661,438</b>		<b>\$ 552,266</b>	

These funds are incorporated in the General Fund Financial Statements.

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2017-18 Fiscal Year**

*for the period ending January 31, 2018*  
**FOOD SERVICE FUND**

			YTD Actual				
Revenues:			Original Budget	Amended Budget	Outstanding P.O.'s	Revenues / Expenses	Balance
1	5700	Local Revenues	\$3,199,797	\$3,199,797	\$0	\$1,503,945	\$1,695,852
2	5800	State Revenues	\$30,000	\$30,000	\$0	\$353	\$29,647
3	5900	Federal Revenues	\$4,184,009	\$4,184,009	\$0	\$1,723,446	\$2,460,563
4		<b>Total Revenues</b>	<b>\$7,413,806</b>	<b>\$7,413,806</b>	<b>\$0</b>	<b>\$3,227,744</b>	<b>\$4,186,062</b>
Expenditures:							
5	35	Food Service					
6		6100 - Payroll & Benefits	\$3,074,991	\$3,074,991	\$0	\$1,243,376	\$1,831,615
7		6200 - Contracted Services	\$79,500	\$79,500	\$17,032	\$40,247	\$22,221
8		6300 - Supplies & Materials	\$4,199,815	\$4,099,815	\$1,907,917	\$1,489,295	\$702,603
9		6400 - Travel & Other Misc.	\$56,000	\$56,000	\$311	\$43,911	\$11,778
10		6600 - Capital Outlay	\$0	\$100,000	\$0	\$50,059	\$49,942
11	51	6200-Maintenance and Operations	\$3,500	\$3,500	\$0	(\$2,040)	\$5,540
12		<b>Total Expenditures</b>	<b>\$7,413,806</b>	<b>\$7,413,806</b>	<b>\$1,925,260</b>	<b>\$2,864,848</b>	<b>\$2,623,698</b>
13	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
14	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
15		<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
16		<b>Impact on Fund Balance</b>	<b>\$0</b>	<b>\$0</b>		<b>\$362,897</b>	
17		<b>Beginning Fund Balance, 7/1/17</b>	<b>\$173,836</b>	<b>\$173,836</b>		<b>\$173,836</b>	
18		<b>Month-Ending Fund Balance</b>	<b>\$173,836</b>	<b>\$173,836</b>		<b>\$536,733</b>	

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2017-18 Fiscal Year**

*for the period ending January 31, 2018*  
**INSTRUCTIONAL MATERIALS ALLOTMENT FUND**

		Original	Amended	Outstanding	YTD	
		Budget	Budget	P.O.'s	Actual	Balance
Revenues:					Revenues /	
					Expenses	
1	5800 State Revenues	\$0	\$0	\$0	\$411,794	(\$411,794)
2	<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$411,794</b>	<b>(\$411,794)</b>
<b>Expenditures:</b>						\$0
3	11 Instruction	\$ -	\$ -	\$ 22,312	\$ 629,198	\$ (651,509)
4	12 Instrctn'l Resources & Media	\$ -	\$ -	\$ -	\$ 93,833	\$ (93,833)
5	13 Staff Development	\$ -	\$ -	\$ -	\$ -	\$ -
6	53 Data Processing	\$ -	\$ -	\$ -	\$ 666	\$ (666)
7	<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,312</b>	<b>\$ 723,697</b>	<b>\$ (746,009)</b>
8	7990 Other Resources	\$0	\$0	\$0	\$0	\$0
9	8990 Other Uses	\$0	\$0	\$0	\$0	\$0
10	<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
11	<b>Impact on Fund Balance</b>	<b>\$0</b>	<b>\$0</b>		<b>(\$311,904)</b>	
12	<b>Beginning Fund Balance, 7/1/17</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	
13	<b>Month-Ending Fund Balance</b>	<b>\$0</b>	<b>\$0</b>		<b>(\$311,904)</b>	

See Notes to the Financial Statements

*The IMA Fund is a legislative combination of the Textbook Allotment and the Technology Allotment*

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2017-18 Fiscal Year**

*for the period ending January 31, 2018*  
**DEBT SERVICE FUND**

			Original	Amended	Outstanding	YTD	
			Budget	Budget	P.O.'s	Actual	
Revenues:						Revenues /	Balance
						Expenses	
1	5700	Local Revenues	\$23,595,000	\$23,745,000	\$0	\$11,224,571	\$12,520,429
2	5800	State Revenues	\$320,000	\$320,000	\$0	\$316,909	\$3,091
3	5900	Federal Revenues	\$565,000	\$565,000	\$0	\$291,917	\$273,083
4		<b>Total Revenues</b>	<b>\$24,480,000</b>	<b>\$24,630,000</b>	<b>\$0</b>	<b>\$11,833,397</b>	<b>\$12,796,603</b>
<b>Expenditures:</b>							
5	71	6511 - Principal Payments	\$15,175,000	\$15,175,000	\$0	\$0	\$15,175,000
6		6521 - Interest Payments	\$9,275,000	\$9,275,000	\$0	\$4,632,100	\$4,642,900
7		6529 - Interest Expense	\$0	\$0	\$0	\$0	\$0
8		6599 - Fees Paid	\$30,000	\$180,000	\$0	\$118,611	\$61,389
9		<b>Total Expenditures</b>	<b>\$24,480,000</b>	<b>\$24,630,000</b>	<b>\$0</b>	<b>\$4,750,711</b>	<b>\$19,879,289</b>
10	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
11	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
12		<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
13		<b>Impact on Fund Balance</b>	<b>\$0</b>	<b>\$0</b>		<b>\$7,082,686</b>	
14		<b>Beginning Fund Balance, 7/1/17</b>	<b>\$6,642,881</b>	<b>\$6,642,881</b>		<b>\$6,642,881</b>	
15		<b>Month-Ending Fund Balance</b>	<b>\$6,642,881</b>	<b>\$6,642,881</b>		<b>\$13,725,567</b>	

<b>2017 Adopted I &amp; S Tax Rate</b>	<b>\$0.32</b>
	<b>\$100/Value</b>

See Notes to the Financial Statements

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES  
For the 2017-18 Fiscal Year**

*for the period ending January 31, 2018*  
**CAPITAL PROJECT FUND 616**

		Original	Amended	Outstanding	YTD Actual Revenues /		
		Budget	Budget	P.O.'s	Expenses	Balance	
<b>Revenues:</b>							
1	5700	Local Revenues	\$0	\$0	\$0	\$177,009	(\$177,009)
2		<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$177,009</b>	<b>(\$177,009)</b>
<b>Expenditures:</b>							
3	11	Instruction	\$0	\$0	\$27,950	(\$110)	(\$27,840)
4	12	Library	\$0	\$72,323	\$16,355	\$35,309	\$20,659
5	21	Instructional Leadership	\$0	\$0	\$0	\$0	\$0
6	23	Campus Administration	\$0	\$0	\$0	\$0	\$0
7	31	Guidance & Counseling	\$0	\$0	\$0	\$0	\$0
8	33	Health Services	\$0	\$0	\$0	\$0	\$0
9	34	Transportation	\$0	\$0	\$133,549	\$126,729	(\$260,278)
10	35	Food Service	\$0	\$0	\$0	\$0	\$0
11	36	Co-Curricular	\$0	\$0	\$0	\$0	\$0
12	41	General Administration	\$0	\$0	\$86,771	\$382,959	(\$469,730)
13	51	Maintenance & Operations	\$0	\$0	\$0	\$517,756	(\$517,756)
14	52	Security / Monitoring	\$0	\$0	\$0	\$0	\$0
15	53	Data Processing	\$0	\$0	\$184,653	\$1,805,604	(\$1,990,257)
16	71	Debt Service	\$0	\$0	\$0	\$0	\$0
17	81	Acquisition & Construction	\$0	\$0	\$0	\$0	\$0
18		<b>Total Expenditures</b>	<b>\$0</b>	<b>\$72,323</b>	<b>\$449,277</b>	<b>\$2,868,247</b>	<b>(\$3,245,202)</b>
19	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
20	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
21		<b>Total Resources &amp; Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
22		<b>Impact on Fund Balance</b>	<b>\$0</b>	<b>(\$72,323)</b>		<b>(\$2,691,238)</b>	
23		<b>Beginning Fund Balance, 7/1/17</b>	<b>\$3,201,015</b>	<b>\$3,201,015</b>		<b>\$3,201,015</b>	
24		<b>Month-Ending Fund Balance</b>	<b>\$3,201,015</b>	<b>\$3,128,692</b>		<b>\$509,777</b>	

See Notes to the Financial Statements



**Deer Park Independent School District  
Statement of Revenues, Expenses and  
For the 2017-18 Fiscal Year  
Internal Service Funds**

*for the period ending January 31, 2018*

		<u>Health Insurance</u>	<u>Self-Funded Workers Compensation</u>
<b>Revenues:</b>			
<b>1</b>	Interest Earnings	\$ 29,202	\$ 14,435
<b>2</b>	District / Employee Contributions	\$ 37,612	\$ 405,293
<b>3</b>	Stop Loss Reimbursement	\$ -	\$ 2,103
<b>4</b>	<b>Total Revenues</b>	<b>\$ 66,814</b>	<b>\$ 421,831</b>
<b>Expenses:</b>			
<b>5</b>	Salary & Benefits	\$ 41,581	\$ 33,821
<b>6</b>	Administrative Fees	\$ -	\$ 57,285
<b>7</b>	Stop Loss Premiums	\$ -	\$ -
<b>8</b>	Claims Paid	\$ -	\$ 33,044
<b>9</b>	Other	\$ 22,498	\$ -
<b>10</b>	Consulting Services	\$ 12,351	\$ -
<b>11</b>	<b>Total Plan Expenses</b>	<b>\$ 76,431</b>	<b>\$ 124,150</b>
<b>12</b>	Surplus (Deficit) of Revenues over Expenses	\$ (9,616)	\$ 297,681
<b>13</b>	Transfer In	\$ -	\$ -
<b>14</b>	Transfer Out	\$ -	\$ -
<b>15</b>	Beginning Net Assets, 7/1/17	\$ 1,232,952	\$ 1,654,152
	<b>Ending Net Assets</b>	<b>\$ 1,223,336</b>	<b>\$ 1,951,833</b>

**See Notes to the Financial Statements**

Deer Park ISD  
 Program Intent Comparison  
 For the 2017-18 Fiscal Year  
 for the period ending January 31, 2018  
 GENERAL FUND ONLY

<u>PER TEA'S SUMMARY OF FINANCE</u>	11 + 32	21	22	23 + 33	24,26,28,30,34	25 + 35	31
	Regular Ed	Gifted & Talented	Career & Technology	Special Ed	Compensatory Ed	Bilingual Ed	High School Allotment
<b>BUDGET</b>							
1 Prelim. Summary of Finances Amt (LPE)	\$ 67,417,364	\$ 433,029	\$ 5,313,345	\$ 8,462,450	\$ 5,645,547	\$ 853,710	\$ 1,071,127
2 <i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 46,321,511	\$ 1,358,386	\$ 2,396,790	\$ 11,548,775	\$ 5,573,960	\$ 622,853	\$ 1,104,839
3 Amount Budgeted per G/L	\$ 47,564,092	\$ 1,386,797	\$ 2,494,122	\$ 11,762,915	\$ 5,619,108	\$ 632,223	\$ 1,117,543
4 Amount Budgeted Over (Under)	<b>\$1,242,581</b>	<b>\$28,411</b>	<b>\$97,332</b>	<b>\$214,140</b>	<b>\$45,148</b>	<b>\$9,370</b>	<b>\$12,704</b>
	11 + 32	21	22	23 + 33	24,26,28,30,34	25 + 35	31
	Regular Ed	Gifted & Talented	Career & Technology	Special Ed	Compensatory Ed	Bilingual Ed	High School Allotment
<b>ACTUAL</b>							
5 Prelim. Summary of Finances Amt (LPE)	\$ 67,417,364	\$ 433,029	\$ 5,313,345	\$ 8,462,450	\$ 5,645,547	\$ 853,710	\$ 1,071,127
6 <i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 35,340,393	\$ 389,851	\$ 2,260,364	\$ 10,823,802	\$ 3,881,496	\$ 73,331	\$ 861,249
7 Amount Expended as per G/L	\$ 19,900,639	\$ 194,757	\$ 1,322,782	\$ 6,175,735	\$ 2,838,184	\$ 200,345	\$ 514,587
8 Amount Expended Over (Under)	<b>(\$15,439,754.54)</b>	<b>(\$195,094)</b>	<b>(\$937,583)</b>	<b>(\$4,648,068)</b>	<b>(\$1,043,312)</b>	<b>\$ 127,015</b>	<b>(\$346,662)</b>
	11 + 32	21	22	23	24,26,28,30,34	25	31
	Regular Ed	Gifted & Talented	Career & Technology	Special Ed	Compensatory Ed	Bilingual Ed	High School Allotment
<b>AS OF 4TH 6TH WEEK ACTUAL STUDENT DATA</b>							
<b>ACTUAL EXPENSES</b>							
SOF Template	\$ 66,308,064	\$ 428,235	\$ 4,772,998	\$ 8,391,886	\$ 6,895,547	\$ 826,041	\$ 1,081,740
<i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 34,480,193	\$ 235,529	\$ 2,768,339	\$ 4,363,781	\$ 3,585,684	\$ 429,541	\$ 1,081,740
Amount Expended as per G/L	\$ 19,900,639	\$ 194,757	\$ 1,322,782	\$ 6,175,735	\$ 2,838,184	\$ 200,345	\$ 514,587
Amount Expended Over (Under)	<b>(\$14,579,555)</b>	<b>(\$40,773)</b>	<b>(\$1,445,557)</b>	<b>\$1,811,954</b>	<b>(\$747,501)</b>	<b>(\$229,196)</b>	<b>(\$567,153)</b>

Note - The High School Allotment, PIC 31, and the regular ed allotment, PIC 11 is not subject to the 52% direct expenditure minimum. We are required to spend 100% on direct instructional or student-related costs at the secondary level for college or career readiness.

Deer Park Independent School District  
Financial Fact Sheet  
2017 -18 Fiscal Year

General Fund Items	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017 - 2018
Enrollment	12,593	12,841	12,826	13,015	13,140	13,278	13,190	13,050
Average Daily Attendance	12,026	12,263	12,313	12,209	12,209	12,470	12,357	12,400
Weighted Average Daily Attendar for the period	15,268	14,678	15,341	15,782	15,952	15,925	15,844	16,159
Ratio of WADA to Enrollment	1.2695	1.1969	1.2459	1.2927	1.3066	1.2771	1.2822	1.3031
CPTD Values (previous year local values)	\$ 7,502,702,055	\$ 6,801,299,539	\$ 7,068,149,122	\$ 7,362,773,416	\$ 7,294,160,287	\$ 7,713,527,572	\$ 7,547,646,458	\$ 7,981,891,483
per enrollee	\$595,784	\$529,655	\$551,080	\$565,714	\$555,111	\$580,925	\$572,225	\$611,639
per ADA	\$623,857	\$554,613	\$574,041	\$603,063	\$597,441	\$618,567	\$610,799	\$643,701
per WADA	\$491,412	\$463,367	\$460,736	\$466,530	\$457,257	\$484,366	\$476,383	\$493,959
<b>"Robin Hood" Wealth Cap</b>	<b>\$476,500</b>	<b>\$476,500</b>	<b>\$476,500 / \$319,500</b>	<b>\$495,000 / \$319,500</b>	<b>\$504,000 / \$319,500</b>	<b>\$514,000 / \$319,500</b>	<b>\$514,000 / \$319,500</b>	<b>\$514,000 / \$319,500</b>
<b>"Robin Hood" Recapture Percentage**</b>	<b>0.04%</b>	<b>0.00%</b>	<b>30.77%</b>	<b>25.88%</b>	<b>28.74%</b>	<b>28.74%</b>	<b>28.74%</b>	<b>28.74%</b>
<b>"Robin Hood" Net Cost**</b>	<b>\$4,024</b>	<b>\$0</b>	<b>\$2,262,593</b>	<b>\$2,076,527</b>	<b>\$2,481,934</b>	<b>\$2,381,899</b>	<b>\$2,592,000</b>	<b>\$3,000,000</b>
Local Revenues:	\$ 74,862,026	\$ 77,414,082	\$ 86,093,170	\$ 95,793,701	\$ 93,757,102	\$ 95,314,306	\$ 95,792,750	\$ 99,520,000
per enrollee	\$5,945	\$6,029	\$6,712	\$7,360	\$7,135	\$7,178	\$7,263	\$7,626
per ADA	\$6,225	\$6,313	\$6,992	\$7,846	\$7,679	\$7,643	\$7,752	\$8,026
per WADA	\$4,903	\$5,274	\$5,612	\$6,070	\$5,877	\$5,985	\$6,046	\$6,159
State & Federal Revenue:	\$ 25,535,236	\$ 22,004,896	\$ 15,352,708	\$ 22,839,500	\$ 22,485,109	\$ 21,185,694	\$ 22,839,500	\$ 22,072,500
per enrollee	\$2,028	\$1,714	\$1,197	\$1,755	\$1,711	\$1,596	\$1,732	\$1,691
per ADA	\$2,123	\$1,794	\$1,247	\$1,871	\$1,842	\$1,699	\$1,848	\$1,780
per WADA	\$1,673	\$1,499	\$1,001	\$1,447	\$1,410	\$1,330	\$1,442	\$1,366
<b>Target Revenue Amount</b>	<b>\$5,980</b>	<b>\$5,523</b>	<b>\$6,124</b>	<b>\$6,382*</b>				
Operating Expenditures:	\$97,205,049	\$88,722,804	\$107,663,376	\$118,673,201	\$110,740,948	\$112,852,650	\$118,632,250	\$121,594,500
per enrollee	\$7,719	\$6,909	\$8,394	\$9,118	\$8,428	\$8,499	\$8,994	\$9,318
per ADA	\$8,083	\$7,235	\$8,744	\$9,720	\$9,070	\$9,050	\$9,600	\$9,806
per WADA	\$6,367	\$6,045	\$7,018	\$7,520	\$6,942	\$7,087	\$7,488	\$7,525
<b>Debt Service Fund Items</b>	<b>Actual 2010-11</b>	<b>Actual 2011-12</b>	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Actual 2014-15</b>	<b>Actual 2015-16</b>	<b>Actual 2016-17</b>	<b>Budget 2017 - 2018</b>
Expenditures:								
Principal	\$ 9,845,000	\$ 10,395,000	\$ 10,435,000	\$ 13,860,000	\$ 14,325,000	\$ 14,325,000	\$ 14,325,000	\$ 15,175,000
Interest & Fees	\$ 9,073,170	\$ 4,439,985	\$ 9,768,562	\$ 9,925,000	\$ 11,862,931	\$ 11,530,000	\$ 11,530,000	\$ 9,264,200
<b>Total</b>	<b>\$ 18,918,170</b>	<b>\$ 14,834,985</b>	<b>\$ 20,203,562</b>	<b>\$ 23,785,000</b>	<b>\$ 26,187,931</b>	<b>\$ 25,855,000</b>	<b>\$ 25,855,000</b>	<b>\$ 24,439,200</b>
per enrollee	\$1,502	\$1,155	\$1,575	\$1,828	\$1,993	\$1,947	\$1,960	\$1,873
Per ADA	\$1,573	\$1,210	\$1,641	\$1,948	\$2,145	\$2,073	\$2,092	\$1,971
per WADA	\$1,239	\$1,011	\$1,317	\$1,507	\$1,642	\$1,624	\$1,632	\$1,512
Outstanding Debt:								
Beginning Balance 7/1/xx	\$ 203,745,000	\$ 193,900,000	\$ 211,930,000	\$ 270,925,000	\$ 257,065,000	\$ 240,070,000	\$ 225,745,000	\$ 211,420,000
Net Amount Issued (Retired)	\$ (9,845,000)	\$ 18,030,000	\$ 58,995,000	\$ (13,860,000)	\$ (16,995,000)	\$ (14,325,000)	\$ (14,325,000)	\$ (15,175,000)
<b>Ending Balance 6/30/xx</b>	<b>\$ 193,900,000</b>	<b>\$ 211,930,000</b>	<b>\$ 270,925,000</b>	<b>\$ 257,065,000</b>	<b>\$ 240,070,000</b>	<b>\$ 225,745,000</b>	<b>\$ 211,420,000</b>	<b>\$ 196,245,000</b>
per enrollee	\$15,397	\$16,504	\$21,123	\$19,751	\$18,270	\$17,001	\$16,029	\$15,038
Per ADA	\$16,123	\$17,282	\$22,003	\$21,055	\$19,663	\$18,103	\$17,109	\$15,826
per WADA	\$12,700	\$14,439	\$17,660	\$16,288	\$15,050	\$14,176	\$13,344	\$12,145
I & S Tax Rate	\$0.2900	\$0.2900	\$0.2900	\$0.3200	\$0.3200	\$0.3200	\$0.3200	\$0.3200
M & O Tax Rate	\$1.1067	\$1.1067	\$1.2367	\$1.2367	\$1.2367	\$1.2367	\$1.2367	\$1.2367
<b>Total Tax Rate</b>	<b>\$1.3967</b>	<b>\$1.3967</b>	<b>\$1.5267</b>	<b>\$1.5567</b>	<b>\$1.5567</b>	<b>\$1.5567</b>	<b>\$1.5567</b>	<b>\$1.5567</b>
<b>Debt Service Fund Balance</b>	<b>\$ 4,057,473</b>	<b>\$ 9,388,910</b>	<b>\$ 9,646,218</b>	<b>\$ 8,023,219</b>	<b>\$ 6,946,033</b>	<b>\$ 5,978,538</b>	<b>\$ 6,642,882</b>	<b>\$ 7,042,882</b>
<b>General Fund Balance</b>	<b>\$ 48,932,788</b>	<b>\$ 58,422,843</b>	<b>\$ 60,295,547</b>	<b>\$ 81,001,732</b>	<b>\$ 80,629,913</b>	<b>\$ 75,533,984</b>	<b>\$ 74,851,105</b>	<b>\$ 76,851,105</b>
Student / Teacher Ratio	14.89 to 1	13.78 to 1	13.78 to 1	13.78 to 1	15.47 to 1	15.47 to 1	15.47 to 1	15.47 to 1
Student / Total Staff Ratio	6.85 to 1	7.26 to 1	7.26 to 1	7.26 to 1	7.20 to 1	7.20 to 1	7.20 to 1	7.20 to 1
Tax Collection Percentage	100.76%	99.02% YTD	96.09% YTD	96.09% YTD	97.78% YTD	97.78% YTD	97.78% YTD	97.78% YTD
<b>Bond Ratings by Moodys / S &amp; P</b>	<b>Aa1/ AA+</b>	<b>Aa1/ AA+</b>	<b>Aa1/ AA+</b>	<b>Aa1/ AA+</b>	<b>Aa1/ AA+</b>	<b>Aa1/ AA+</b>	<b>Aa1/ AA+</b>	<b>Aa1/ AA+</b>
<b>Average Taxable Value of a Home</b>	\$83,744	\$83,183	\$80,811	\$81,853	\$85,977	\$85,977	\$94,871	\$104,698
<b>Average Tax Bill</b>	\$1,170	\$1,162	\$1,234	\$1,274	\$1,338	\$1,338	\$1,477	\$1,630

\*DPISD is now formula funded

\*\* - Recapture is calculated on the last 11-cents of the M&O tax rate only

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

**for the period ending January 31, 2018**

**Note 1 - Balance Sheet Accounts**

**Cash & Investments** - represent total available liquid funds, including cash in the bank, short-term investments in commercial paper, government agency securities and certificates of deposit, and pooled funds at Lone Star, Texpool or MBIA.

**Property Taxes Receivable** - Delinquent taxes receivable and the allowance for doubtful collections are presented for the General Fund and Debt Service Fund. Delinquent accounts older than 20 years are written off each year. The current receivable and allowance for uncollectible taxes on the balance sheet differ from those on the tax collection statement at this time by a small amount. This difference will be reconciled when the 2011-12 audit is final and complete.

**Receivables from Other Governments** - may include amounts due from the Texas Education agency or other school districts.

**Due From Other Funds / Due To Other Funds** - at any given time, funds may owe other funds money for payroll or accounts payable processing. These are temporary balances and usually clear out in a month or less.

**Prepaid Expenses and Prepaid Items** - are for amounts paid in one period but not yet recognizable as expenditure because the goods or services paid for have not yet been received. This is usually a timing issue at fiscal year-end and pertains mostly to property insurance amounts.

**Deferred Revenues** - This account consists mostly of property taxes receivable minus the allowance for doubtful accounts, but may also contain other amounts received but not yet earned as revenue.

**Investment in Inventory** - In the General Fund, this is the amount of stock in the warehouse for parts and supplies for Maintenance. In the Child Nutrition Fund, this is the amount of commodities stored at year-end for the upcoming year. These figures are updated annually.

**Encumbrances** - These amounts represent the amount of goods and services set aside on a purchase order but have not yet been received or paid for at month-end.

**Fund Balance** - These amounts represent residual equity, or net worth, of each fund. Fund balance is often segmented into different categories or components. New fund balance categories are now being displayed as per GASB 54 requirements.

**Note 2 - Revenues and Expenditures**

**Local Revenues** - include local property taxes, user fees, interest earnings, donations, concession receipts and virtually all other local and miscellaneous cash inflows.

**State Revenues** - including funding from TEA for Available School Funds, Permanent School Funds, state reimbursement for the child nutrition program and other miscellaneous state payments.

**Federal Revenues** - Includes the ARRA Stimulus Grant funding from the federal government, federal free & reduced lunch reimbursements and any other miscellaneous federal funds.

**Robin Hood Costs** - Recapture costs are estimated to be zero for this year, but that determination is still uncertain as the District awaits the results of a taxable value audit from the Comptroller's Office and TEA.

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

**for the period ending January 31, 2018**

**Other Resources / Uses** - This category includes any unusual or one-time items that are not typically classified as revenues or expenditures, but represent cash inflows or outflows.

**Note 3 - General Fund** The General Fund accounts for most of the routine transactions of the District on a day-to-day basis. All other funds exist for special, limited purposes. The General Fund accounts for virtually everything else.

**Note 4 - The Child Nutrition Fund** This Fund accounts for all activities related to our food service operations. It is classified as a separate fund since it receives a combination of local, state and federal funds.

**Note 5 - The Debt Service Fund** This fund accounts for tax levy received specifically for the I&S tax levy and payment of principal and interest on outstanding bonds. Bond payments are made on February 15th and August 15th each year.

**Note 6 - Capital Project and Bond Funds** The Capital Project Fund (Fund 650) has residual funding from the sale of land several years ago, and the remaining funds are set aside for various capital projects on an as needed basis. The Bond Funds (Funds 698 and 610) represent the proceeds of bond sales and are designated for soecpfc construction or other capital projects approved by voters.

**Note 7 - Program Intent Comparison** The State has specific spending requirements for state and local funds funded for and to be spent on specific instructional programs in the General Fund. This analysis attempts to present the amounts the District has budgeted agaisnt those mandated spending requirements and our progress during the year towards actually spending these funds in the prescribed manner.

**Note 8 - District Fact Sheet**

This financial and statistical presentation includes a number of items of possible interest and compares the past three years to the current year. We can add or modify items to this list as needed. The Fact Sheet is currently being updated and is not presented this month.

**Note 9 – Budget Amendments**

The District plans to propose 4 budget amendments to Trustees during 2012-13.

**Note X – Summary of Significant Accounting Policies**

A. **Reporting Entity** – Deer Park ISD is governed by a seven member Board of Trustees. Because the Trustees have significant influence over the District’s operations, the District is not included in any other government entity’s financial statements. The District’s self-funded health insurance plan is supervised by a group of employees comprising an Advisory Committee. The Plan’s financial statements are presented as an Internal Service Fund.

B. **Measurement Focus and Basis of Accounting** – The individual fund financial statements are presented on a current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they become measurable and available. Expenses are recorded when they are incurred, regardless of when the bills are paid. Expenses are recorded in the accounting period, often overlapping fund years in a pro-rata manner. The District reports the following funds in its monthly financial statements:

**DEER PARK INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

**for the period ending January 31, 2018**

- a.** The General Fund is the District's primary operating fund. It accounts for virtually all of the District's activities except those required to be accounted for in other funds.
- b.** The Stadium Fund is accounted for in the General Fund, but also presented separately for internal management purposes.
- c.** The Food Service Fund accounts for all activities related to the Child Nutrition program. Resources come from local lunch fees, state and federal funds.
- d.** The Technology Allotment Fund accounts for funds received from the state specifically for technology-related expenses.
- e.** The High School Allotment Fund accounts for state funds received for junior high to 12<sup>th</sup> grade students in acceleration and college readiness.
- f.** The Debt Service Fund accounts for all resources accumulated and payments made for principal, interest and fees on general obligation bonds.
- g.** Various Capital Project funds are presented, each of which accounts for special purpose bond sales or other capital projects.
  
- h.** The Self-Funded Health and Workers Compensation Programs are presented each month, and they account for revenues received and payments made for each of these employee benefit programs.

Each statement now includes line numbers along the left-hand column for referencing during discussion.