

Deer Park Independent School District

Financial Statements

for the period ending July 2018



Month-End Financial Statements
Month-End Cash & Investment Report
Month-End Tax Collection Report

(Unaudited)

DEER PARK INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED BALANCE SHEET

For the 2017-18 Fiscal Year

for the period ending July 31, 2018

	General Fund	Child Nutrition Fund	Debt Service Fund	Capital Projects Funds	Total
Assets:					
1 Cash & Investments	\$ 74,990,250	\$ 181,191	\$ 6,888,285	\$ 52,655,194	\$ 134,714,920
2 Property Taxes Receivable	\$ 5,141,601	\$ -	\$ 1,215,374	\$ -	\$ 6,356,975
3 (Less Allowance for Uncollectible taxes)	\$ (1,259,499)	\$ -	\$ (229,055)	\$ -	\$ (1,488,554)
4 Receivables from Other Governments	\$ 8,084,675	\$ 16,143	\$ -	\$ -	\$ 8,100,819
5 Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -
6 Due from Other Funds	\$ 612,958	\$ -	\$ 1,595,528	\$ -	\$ 2,208,486
7 Other Receivables	\$ 14,474	\$ -	\$ -	\$ -	\$ 14,474
8 Inventories, at cost	\$ 333,708	\$ 139,349	\$ -	\$ -	\$ 473,057
9 Prepaid Expenses	\$ -	\$ (92,189)	\$ -	\$ -	\$ (92,189)
10 Total Assets	\$ 87,918,167	\$ 244,494	\$ 9,470,133	\$ 52,655,194	\$ 150,287,988
Liabilities:					
11 Accounts Payable	\$ 154,976	\$ 24,298	\$ -	\$ 11,415	\$ 190,689
12 Interest Payable	\$ -	\$ -	\$ -	\$ -	\$ -
13 Payroll deductions & withholding payable	\$ -	\$ -	\$ -	\$ -	\$ -
14 Accrued wages payable	\$ -	\$ -	\$ -	\$ -	\$ -
15 Due to other funds	\$ (0)	\$ 35,616	\$ 0	\$ 945,608	\$ 981,224
16 Payable to other governments	\$ 50,409	\$ 35	\$ -	\$ -	\$ 50,444
17 Due to student / employee groups	\$ -	\$ -	\$ -	\$ -	\$ -
18 Deferred Revenues	\$ 6,752,314	\$ 7,977	\$ 986,319	\$ -	\$ 7,746,610
19 Other	\$ -	\$ -	\$ -	\$ -	\$ -
20 Total Liabilities	\$ 6,957,699	\$ 67,926	\$ 986,320	\$ 957,022	\$ 8,968,967
Fund Balance					
21 Non-Spendable Fund Balance					
22 Investment in Inventory	\$ -	\$ 47,261	\$ -	\$ -	\$ 47,261
23 Encumbrances	\$ -	\$ 52,806	\$ -	\$ -	\$ 52,806
24 Pre-Paid Items	\$ -	\$ -	\$ -	\$ -	\$ -
25 Restricted Fund Balance					
26 Retirement of Debt	\$ -	\$ -	\$ -	\$ -	\$ -
27 Food Service Operations	\$ -	\$ (66,573)	\$ -	\$ -	\$ (66,573)
28 Construction Funds	\$ -	\$ -	\$ -	\$ 52,465,133	\$ 52,465,133
29 Committed Fund Balance					
30 Other Purposes	\$ 44,560,445	\$ -	\$ -	\$ -	\$ 44,560,445
31 Unassigned Fund Balance					
32 Change in Fund Balance during the year	\$ 12,652,136	\$ 143,074	\$ 12,833	\$ (766,961)	\$ 12,041,082
33 Total Fund Balance (unaudited)	\$ 92,212,581	\$ 176,569	\$ 8,483,813	\$ 51,698,172	\$ 152,571,134
34 Total Liabilities and Fund Balance	\$ 99,170,280	\$ 244,494	\$ 9,470,132	\$ 52,655,194	\$ 161,540,101

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2017-18 Fiscal Year**

for the period ending July 31, 2018
GENERAL FUND

			YTD Actual				
			Original Budget	Amended Budget	Outstanding Encumbrances	Revenue / Expenses	Balance
Revenues:							
1	5700	Local Revenues	\$102,933,973	\$102,933,973	\$0	\$151,824	\$102,782,149
2	5800	State Revenues	\$19,582,000	\$19,582,000	\$0	\$650,679	\$18,931,321
3	5900	Federal Revenues	\$1,402,500	\$1,402,500	(\$25,000)	\$2,031	\$1,425,469
4		Total Revenues	\$123,918,473	\$123,918,473	(\$25,000)	\$804,533	\$123,138,940
Expenditures:							
5	11	Instruction	\$69,896,740	\$69,896,740	\$444,820	(\$3,590,310)	\$73,042,230
6	12	Instrctn'l Resources & Media	\$1,450,099	\$1,450,099	\$4,689	(\$64,236)	\$1,509,647
7	13	Staff Development	\$2,603,400	\$2,603,400	\$61,397	\$241,929	\$2,300,073
8	21	Instructional Administration	\$1,209,518	\$1,209,518	\$269	\$93,678	\$1,115,571
9	23	Campus Administration	\$7,149,556	\$7,149,556	\$6,562	(\$1,617)	\$7,144,610
10	31	Guidance & Counseling	\$5,524,650	\$5,524,650	\$122,907	(\$235,676)	\$5,637,419
11	32	Social Work Services	\$107,903	\$107,903	\$0	(\$963)	\$108,866
12	33	Health Services	\$1,188,319	\$1,188,319	\$3	(\$62,275)	\$1,250,591
13	34	Student Transportation	\$4,074,973	\$4,074,973	\$431,478	(\$31,198)	\$3,674,693
14	35	Food Service	\$0	\$0	\$0	\$0	\$0
15	36	Cocurricular Activities	\$3,189,292	\$3,189,292	\$42,818	\$211,185	\$2,935,289
16	41	General Administration	\$3,930,257	\$3,930,257	\$174,433	\$290,056	\$3,465,767
17	51	Plant Maintenance	\$15,409,156	\$15,409,156	\$769,140	\$2,094,616	\$12,545,400
18	52	Security	\$1,278,976	\$1,278,976	\$645,000	\$4,513	\$629,463
19	53	Data Processing	\$2,529,888	\$2,529,888	\$110,466	\$186,658	\$2,232,764
20	61	Community Services	\$150,746	\$150,746	\$0	(\$14,136)	\$164,882
21	71	Debt Service	\$0	\$0	\$0	\$0	\$0
22	81	Acquisition & Construction	\$0	\$0	\$0	\$0	\$0
23	91	Robin Hood Costs	\$3,050,000	\$3,050,000	\$0	\$282,286	\$2,767,714
24	92	Robin Hood-Related Costs	\$10,000	\$10,000	\$0	\$0	\$10,000
25	93	Payment to Fiscal Agent/SSA	\$0	\$0	\$0	\$0	\$0
26	95	Payments to JJAEP	\$125,000	\$125,000	\$0	\$0	\$125,000
27	99	Other Intergovt Charges	\$1,040,000	\$1,040,000	\$980,000	\$0	\$60,000
28		Total Expenditures	\$123,918,473	\$123,918,473	\$3,793,983	(\$595,490)	\$120,719,980
		Estimated Payroll Liability				\$11,252,113	
29	7919	Insurance Proceeds	\$0	\$0	\$0	\$0	\$0
30	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
31	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
32		Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
33		Impact on Fund Balance	\$0	\$0		\$12,652,136	
34	*	Beginning Fund Balance, 7/1/18	\$ 79,560,445	\$ 79,560,445		\$ 79,560,445	
35		Month-Ending Fund Balance	\$79,560,445	\$ 79,560,445		\$ 92,212,581	

2017 Adopted M & O Tax Rate	\$1.2367
	\$100/Value

See Notes to the Financial Statements

* Unaudited

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2017-18 Fiscal Year**

for the period ending July 31, 2018
STADIUM FUND 191

			Original	Amended	Outstanding	YTD Actual Revenue /	Balance
			Budget	Budget	Encumbrances	Expenses	
Revenues:							
1	5700	Local Revenues	\$130,000	\$130,000	\$0	\$2,205	\$127,795
2	5800	State Revenues	\$0	\$0	\$0	\$0	\$0
3	5900	Federal Revenues	\$0	\$0	\$0	\$0	\$0
4		Total Revenues	\$130,000	\$130,000	\$0	\$2,205	\$127,795
Expenditures:							
5	11	Instruction	\$0	\$0	\$0	\$0	\$0
6	12	Instrctn'l Resources & Media	\$0	\$0	\$0	\$0	\$0
7	13	Staff Development	\$0	\$0	\$0	\$0	\$0
8	21	Instructional Administration	\$0	\$0	\$0	\$0	\$0
9	23	Campus Administration	\$0	\$0	\$0	\$0	\$0
10	31	Guidance & Counseling	\$0	\$0	\$0	\$0	\$0
11	32	Social Work Services	\$0	\$0	\$0	\$0	\$0
12	33	Health Services	\$0	\$0	\$0	\$0	\$0
13	34	Student Transportation	\$0	\$0	\$0	\$0	\$0
14	35	Food Service	\$0	\$0	\$0	\$0	\$0
15	36	Cocurricular Activities	\$60,000	\$60,000	\$0	\$2,051	\$57,949
16	41	General Administration	\$0	\$0	\$0	\$0	\$0
17	51	Plant Maintenance	\$10,000	\$10,000	\$0	\$0	\$10,000
18	52	Security	\$0	\$0	\$0	\$0	\$0
19	53	Data Processing	\$0	\$0	\$0	\$0	\$0
20	61	Community Services	\$0	\$0	\$0	\$0	\$0
21	71	Debt Service	\$0	\$0	\$0	\$0	\$0
22	81	Acquisition & Construction	\$0	\$0	\$0	\$0	\$0
23	91	Robin Hood Costs	\$0	\$0	\$0	\$0	\$0
24	92	Robin Hood-Related Costs	\$0	\$0	\$0	\$0	\$0
25	93	Payment to Fiscal Agent/SSA	\$0	\$0	\$0	\$0	\$0
26	99	Other Intergovt Charges	\$0	\$0	\$0	\$0	\$0
27		Total Expenditures	\$70,000	\$70,000	\$0	\$2,051	\$67,949
28	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
29	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
30		Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
31		Impact on Fund Balance	\$60,000	\$60,000		\$154	
32	*	Beginning Fund Balance, 7/1/18	\$ 513,483	\$ 513,483		\$ 513,483	
33		Month-Ending Fund Balance	\$573,483	\$ 573,483		\$ 513,636	

These funds are incorporated in the General Fund Financial Statements.

See Notes to the Financial Statements

* Unaudited

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2017-18 Fiscal Year**

for the period ending July 31, 2018
FOOD SERVICE FUND

			YTD Actual				
Revenues:			Original Budget	Amended Budget	Outstanding P.O.'s	Revenues / Expenses	Balance
1	5700	Local Revenues	\$3,188,441	\$3,188,441	\$0	\$1,043	\$3,187,398
2	5800	State Revenues	\$30,000	\$30,000	\$0	\$0	\$30,000
3	5900	Federal Revenues	\$3,945,677	\$3,945,677	\$0	\$16,143	\$3,929,534
4		Total Revenues	\$7,164,118	\$7,164,118	\$0	\$17,186	\$7,146,932
Expenditures:							
5	35	Food Service					
6		6100 - Payroll & Benefits	\$2,920,000	\$2,920,000	\$0	(\$130,486)	\$3,050,486
7		6200 - Contracted Services	\$129,500	\$129,500	\$33,861	\$1,329	\$94,310
8		6300 - Supplies & Materials	\$4,026,618	\$4,026,618	\$3,264,457	\$2,225	\$759,935
9		6400 - Travel & Other Misc.	\$81,000	\$81,000	\$13,030	\$1,043	\$66,927
10		6600 - Capital Outlay	\$0	\$0	\$0	\$0	\$0
11	51	6200-Maintenance and Operations	\$3,500	\$3,500	\$0	\$0	\$3,500
12		Total Expenditures	\$7,160,618	\$7,160,618	\$3,311,349	(\$125,889)	\$3,975,158
13	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
14	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
15		Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
16		Impact on Fund Balance	\$3,500	\$3,500			\$143,074
17	*	Beginning Fund Balance, 7/1/18	\$33,494	\$33,494			\$33,494
18		Month-Ending Fund Balance	\$36,994	\$36,994			\$176,569

See Notes to the Financial Statements

* Unaudited

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2017-18 Fiscal Year**

for the period ending July 31, 2018

INSTRUCTIONAL MATERIALS ALLOTMENT FUND

		Original	Amended	Outstanding	YTD	
		Budget	Budget	P.O.'s	Actual	Balance
Revenues:					Revenues /	
					Expenses	
1	5800 State Revenues	\$0	\$0	\$0	\$56,365	(\$56,365)
2	Total Revenues	\$0	\$0	\$0	\$56,365	(\$56,365)
Expenditures:						
						\$0
3	11 Instruction	\$ -	\$ -	\$ 12,306	\$ 30,000	\$ (42,306)
4	12 Instrctn'l Resources & Media	\$ -	\$ -	\$ -	\$ (1,344)	\$ 1,344
5	13 Staff Development	\$ -	\$ -	\$ -	\$ -	\$ -
6	53 Data Processing	\$ -	\$ -	\$ -	\$ -	\$ -
7	Total Expenditures	\$ -	\$ -	\$ 12,306	\$ 28,656	\$ (40,962)
8	7990 Other Resources	\$0	\$0	\$0	\$0	\$0
9	8990 Other Uses	\$0	\$0	\$0	\$0	\$0
10	Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
11	Impact on Fund Balance	\$0	\$0		\$27,708	
12	* Beginning Fund Balance, 7/1/18	\$0	\$0		\$0	
13	Month-Ending Fund Balance	\$0	\$0		\$27,708	

See Notes to the Financial Statements

* Unaudited

The IMA Fund is a legislative combination of the Textbook Allotment and the Technology Allotment

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2017-18 Fiscal Year**

for the period ending July 31, 2018
DEBT SERVICE FUND

			Original	Amended	Outstanding	YTD	
			Budget	Budget	P.O.'s	Actual	
Revenues:						Revenues /	Balance
						Expenses	
1	5700	Local Revenues	\$25,820,547	\$25,820,547	\$0	\$12,833	\$25,807,714
2	5800	State Revenues	\$300,000	\$300,000	\$0	\$0	\$300,000
3	5900	Federal Revenues	\$550,000	\$550,000	\$0	\$0	\$550,000
4		Total Revenues	\$26,670,547	\$26,670,547	\$0	\$12,833	\$26,657,714
Expenditures:							
5	71	6511 - Principal Payments	\$15,800,000	\$15,800,000	\$0	\$0	\$15,800,000
6		6521 - Interest Payments	\$10,700,000	\$10,700,000	\$0	\$0	\$10,700,000
7		6529 - Interest Expense	\$0	\$0	\$0	\$0	\$0
8		6599 - Fees Paid	\$170,547	\$170,547	\$0	\$0	\$170,547
9		Total Expenditures	\$26,670,547	\$26,670,547	\$0	\$0	\$26,670,547
10	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
11	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
12		Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
13		Impact on Fund Balance	\$0	\$0		\$12,833	
14	*	Beginning Fund Balance, 7/1/18	\$8,470,980	\$8,470,980		\$8,470,980	
15		Month-Ending Fund Balance	\$8,470,980	\$8,470,980		\$8,483,812	

2017 Adopted I & S Tax Rate	\$0.32
	\$100/Value

See Notes to the Financial Statements

* Unaudited

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2017-18 Fiscal Year**

for the period ending July 31, 2018
CAPITAL PROJECT FUND 616

		Original	Amended	Outstanding	YTD Actual Revenues /	
		Budget	Budget	P.O.'s	Expenses	Balance
Revenues:						
1	5700	Local Revenues	\$0	\$0	\$0	(\$708) \$708
2		Total Revenues	\$0	\$0	\$0	(\$708) \$708
Expenditures:						
3	11	Instruction	\$0	\$0	\$0	\$0 \$0
4	12	Library	\$0	\$0	\$0	\$0 \$0
5	21	Instructional Leadership	\$0	\$0	\$0	\$0 \$0
6	23	Campus Administration	\$0	\$0	\$0	\$0 \$0
7	31	Guidance & Counseling	\$0	\$0	\$0	\$0 \$0
8	33	Health Services	\$0	\$0	\$0	\$0 \$0
9	34	Transportation	\$0	\$0	\$500,000	\$46,196 (\$546,196)
10	35	Food Service	\$0	\$0	\$0	\$0 \$0
11	36	Co-Curricular	\$0	\$0	\$0	\$0 \$0
12	41	General Administration	\$0	\$0	\$125,389	\$29,721 (\$155,110)
13	51	Maintenance & Operations	\$0	\$0	\$0	\$0 \$0
14	52	Security / Monitoring	\$0	\$0	\$0	\$0 \$0
15	53	Data Processing	\$0	\$0	\$0	\$0 \$0
16	71	Debt Service	\$0	\$0	\$0	\$0 \$0
17	81	Acquisition & Construction	\$0	\$0	\$0	\$0 \$0
18		Total Expenditures	\$0	\$0	\$625,389	\$75,917 (\$701,306)
19	7990	Other Resources	\$0	\$0	\$0	\$0 \$0
20	8990	Other Uses	\$0	\$0	\$0	\$0 \$0
21		Total Resources & Uses	\$0	\$0	\$0	\$0 \$0
22		Impact on Fund Balance	\$0	\$0		(\$76,625)
23	*	Beginning Fund Balance, 7/1/18	\$13,527	\$13,527		\$13,527
24		Month-Ending Fund Balance	\$13,527	\$13,527		(\$63,098)

See Notes to the Financial Statements

* Unaudited

**DEER PARK INDEPENDENT SCHOOL DISTRICT
SUMMARY OF REVENUES & EXPENDITURES
For the 2017-18 Fiscal Year**

for the period ending July 31, 2018
CAPITAL PROJECT FUND 618

			YTD Actual				
			Original Budget	Amended Budget	Outstanding P.O.'s	Revenues / Expenses	Balance
Revenues:							
1	5700	Local Revenues	\$0	\$0	\$0	\$78,079	(\$78,079)
2		Total Revenues	\$0	\$0	\$0	\$78,079	(\$78,079)
Expenditures:							
3	11	Instruction	\$0	\$0	\$112,730	\$0	(\$112,730)
4	12	Library	\$0	\$0	\$300	\$0	(\$300)
5	21	Instructional Leadership	\$0	\$0	\$0	\$0	\$0
6	23	Campus Administration	\$0	\$0	\$0	\$0	\$0
7	31	Guidance & Counseling	\$0	\$0	\$0	\$0	\$0
8	33	Health Services	\$0	\$0	\$0	\$0	\$0
9	34	Transportation	\$0	\$0	\$1,415,731	\$6,622	(\$1,422,353)
10	35	Food Service	\$0	\$0	\$102,181	\$0	(\$102,181)
11	36	Co-Curricular	\$0	\$0	(\$47,519)	\$49,638	(\$2,119)
12	41	General Administration	\$0	\$0	\$0	\$0	\$0
13	51	Maintenance & Operations	\$0	\$0	\$0	\$0	\$0
14	52	Security / Monitoring	\$0	\$0	\$0	\$267,738	(\$267,738)
15	53	Data Processing	\$0	\$0	\$48,836	\$187,315	(\$236,151)
16	71	Debt Service	\$0	\$0	\$0	\$0	\$0
17	81	Acquisition & Construction	\$0	\$0	\$1,145,285	\$257,102	(\$1,402,387)
18		Total Expenditures	\$0	\$0	\$2,777,544	\$768,415	(\$3,545,959)
19	7990	Other Resources	\$0	\$0	\$0	\$0	\$0
20	8990	Other Uses	\$0	\$0	\$0	\$0	\$0
21		Total Resources & Uses	\$0	\$0	\$0	\$0	\$0
22		Impact on Fund Balance	\$0	\$0		(\$690,336)	
23	*	Beginning Fund Balance, 7/1/18	\$52,451,606	\$52,451,606		\$52,451,606	
24		Month-Ending Fund Balance	\$52,451,606	\$52,451,606		\$51,761,270	

See Notes to the Financial Statements

* Unaudited

**Deer Park Independent School District
Statement of Revenues, Expenses and
For the 2017-18 Fiscal Year
Internal Service Funds**

for the period ending July 31, 2018

		<u>Health Insurance</u>	<u>Self-Funded Workers Compensation</u>
Revenues:			
1	Interest Earnings	\$ 7,231	\$ 4,152
2	District / Employee Contributions	\$ -	\$ 56,917
3	Stop Loss Reimbursement	\$ -	\$ -
4	Total Revenues	\$ 7,231	\$ 61,069
Expenses:			
5	Salary & Benefits	\$ 4,868	\$ 5,347
6	Administrative Fees	\$ -	\$ 343
7	Stop Loss Premiums	\$ -	\$ -
8	Claims Paid	\$ -	\$ 11,416
9	Other	\$ -	\$ -
10	Consulting Services	\$ 2,585	\$ -
11	Total Plan Expenses	\$ 7,453	\$ 17,106
12	Surplus (Deficit) of Revenues over Expenses	\$ (222)	\$ 43,964
13	Transfer In	\$ -	\$ -
14	Transfer Out	\$ -	\$ -
15	* Beginning Net Assets, 7/1/17	\$ 1,232,952	\$ 1,654,152
	Ending Net Assets	\$ 1,232,730	\$ 1,698,116

See Notes to the Financial Statements

* *Unaudited*

Deer Park ISD
 Program Intent Comparison
 For the 2017-18 Fiscal Year
 for the period ending July 31, 2018
 GENERAL FUND ONLY

<u>PER TEA'S SUMMARY OF FINANCE</u>	11 + 32 Regular Ed	21 Gifted & Talented	22 Career & Technology	23 + 33 Special Ed	24,26,28,30,34 Compensatory Ed	25 + 35 Bilingual Ed	31 High School Allotment
BUDGET							
1 Prelim. Summary of Finances Amt (LPE)	\$ 67,902,364	\$ 440,571	\$ 5,572,978	\$ 8,695,178	\$ 5,716,892	\$ 881,391	\$ 1,081,280
2 <i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 35,309,229	\$ 242,314	\$ 3,232,327	\$ 4,521,493	\$ 2,972,784	\$ 458,323	\$ 562,266
3 Amount Budgeted per G/L	\$ 48,241,710	\$ 1,464,754	\$ 2,590,049	\$ 11,766,206	\$ 5,877,266	\$ 646,845	\$ 1,261,393
4 Amount Budgeted Over (Under)	\$12,932,481	\$1,222,440	(\$642,278)	\$7,244,713	\$2,904,482	\$188,522	\$699,127
ACTUAL							
5 Prelim. Summary of Finances Amt (LPE)	\$ 67,902,364	\$ 440,571	\$ 5,572,978	\$ 8,695,178	\$ 5,716,892	\$ 881,391	\$ 1,081,280
6 <i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 35,309,229	\$ 242,314	\$ 3,232,327	\$ 4,521,493	\$ 2,972,784	\$ 458,323	\$ 562,266
7 Amount Expended as per G/L	\$ (2,861,886)	\$ (23,606)	\$ (46,449)	\$ (714,980)	\$ (221,360)	\$ 23,565	\$ (22,279)
8 Amount Expended Over (Under)	(\$38,171,114.86)	(\$265,920)	(\$3,278,776)	(\$5,236,473)	(\$3,194,144)	\$ (434,758)	(\$584,545)
BUDGETED DATA							
ACTUAL EXPENSES							
SOF Template	\$ 65,022,597	\$ 422,943	\$ 5,158,302	\$ 8,431,468	\$ 7,132,632	\$ 805,739	\$ 1,061,225
<i>52% of LPE Amount (58% for CTE, 55% for GT)</i>	\$ 33,811,750	\$ 232,619	\$ 2,991,815	\$ 4,384,363	\$ 3,708,969	\$ 418,984	\$ 1,061,225
Amount Expended as per G/L	\$ (2,861,886)	\$ (23,606)	\$ (46,449)	\$ (714,980)	\$ (221,360)	\$ 23,565	\$ (22,279)
Amount Expended Over (Under)	(\$36,673,636)	(\$256,225)	(\$3,038,264)	(\$5,099,344)	(\$3,930,329)	(\$395,419)	(\$1,083,504)

Note - The High School Allotment, PIC 31, and the regular ed allotment, PIC 11 is not subject to the 52% direct expenditure minimum. We are required to spend 100% on direct instructional or student-related costs at the secondary level for college or career readiness.

Deer Park Independent School District
Financial Fact Sheet
2017 -18 Fiscal Year

General Fund Items	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	EOY 'Unaudited' 2017 - 2018	Budget 2018 - 2019
Enrollment	12,593	12,841	12,826	13,015	13,140	13,278	13,190	13,050	13,100
Average Daily Attendance	12,026	12,263	12,313	12,209	12,209	12,470	12,357	12,158	12,445
Weighted Average Daily Attendance for the period	15,268	14,678	15,341	15,782	15,952	15,925	15,844	16,159	16,069
Ratio of WADA to Enrollment	1.2695	1.1969	1.2459	1.2927	1.3066	1.2771	1.2822	1.3291	1.2912
CPTD Values (previous year local values)	\$ 7,502,702,055	\$ 6,801,299,539	\$ 7,068,149,122	\$ 7,362,773,416	\$ 7,294,160,287	\$ 7,713,527,572	\$ 7,547,646,458	\$ 7,981,891,483	\$ 8,136,436,529
per enrollee	\$595,784	\$529,655	\$551,080	\$565,714	\$555,111	\$580,925	\$572,225	\$611,639	\$621,102
per ADA	\$623,857	\$554,613	\$574,041	\$603,063	\$597,441	\$618,567	\$610,799	\$656,514	\$653,792
per WADA	\$491,412	\$463,367	\$460,736	\$466,530	\$457,257	\$484,366	\$476,383	\$493,959	\$506,344
"Robin Hood" Wealth Cap	\$476,500	\$476,500	\$476,500 / \$319,500	\$495,000 / \$319,500	\$504,000 / \$319,500	\$514,000 / \$319,500	\$514,000 / \$319,500	\$514,000 / \$319,500	\$514,000 / \$319,500
"Robin Hood" Recapture Percentage**	0.04%	0.00%	30.77%	25.88%	28.74%	28.74%	28.74%	28.74%	28.74%
"Robin Hood" Net Cost**	\$4,024	\$0	\$2,262,593	\$2,076,527	\$2,481,934	\$2,381,899	\$2,592,000	\$3,000,000	\$3,000,000
Local Revenues:	\$ 74,862,026	\$ 77,414,082	\$ 86,093,170	\$ 95,793,701	\$ 93,757,102	\$ 95,314,306	\$ 95,792,750	\$ 99,520,000	\$ 102,933,973
per enrollee	\$5,945	\$6,029	\$6,712	\$7,360	\$7,135	\$7,178	\$7,263	\$7,626	\$7,858
per ADA	\$6,225	\$6,313	\$6,992	\$7,846	\$7,679	\$7,643	\$7,752	\$8,186	\$8,271
per WADA	\$4,903	\$5,274	\$5,612	\$6,070	\$5,877	\$5,985	\$6,046	\$6,159	\$6,406
State & Federal Revenue:	\$ 25,535,236	\$ 22,004,896	\$ 15,352,708	\$ 22,839,500	\$ 22,485,109	\$ 21,185,694	\$ 22,839,500	\$ 22,072,500	\$ 20,984,500
per enrollee	\$2,028	\$1,714	\$1,197	\$1,755	\$1,711	\$1,596	\$1,732	\$1,691	\$1,602
per ADA	\$2,123	\$1,794	\$1,247	\$1,871	\$1,842	\$1,699	\$1,848	\$1,815	\$1,686
per WADA	\$1,673	\$1,499	\$1,001	\$1,447	\$1,410	\$1,330	\$1,442	\$1,366	\$1,306
Target Revenue Amount	\$5,980	\$5,523	\$6,124	\$6,382*					
Operating Expenditures:	\$97,205,049	\$88,722,804	\$107,663,376	\$118,673,201	\$110,740,948	\$112,852,650	\$118,632,250	\$121,594,500	\$123,918,473
per enrollee	\$7,719	\$6,909	\$8,394	\$9,118	\$8,428	\$8,499	\$8,994	\$9,318	\$9,459
per ADA	\$8,083	\$7,235	\$8,744	\$9,070	\$9,070	\$9,050	\$9,600	\$10,001	\$9,957
per WADA	\$6,367	\$6,045	\$7,018	\$7,520	\$6,942	\$7,087	\$7,488	\$7,525	\$7,712
Debt Service Fund Items								EOY 'Unaudited' 2017 - 2018	Budget 2018 - 2019
Expenditures:									
Principal	\$ 9,845,000	\$ 10,395,000	\$ 10,435,000	\$ 13,860,000	\$ 14,325,000	\$ 14,325,000	\$ 14,325,000	\$ 15,175,000	\$ 15,800,000
Interest & Fees	\$ 9,073,170	\$ 4,439,985	\$ 9,768,562	\$ 9,925,000	\$ 11,862,931	\$ 11,530,000	\$ 11,530,000	\$ 9,264,200	\$ 10,783,880
Total	\$ 18,918,170	\$ 14,834,985	\$ 20,203,562	\$ 23,785,000	\$ 26,187,931	\$ 25,855,000	\$ 25,855,000	\$ 24,439,200	\$ 26,583,880
per enrollee	\$1,502	\$1,155	\$1,575	\$1,828	\$1,993	\$1,947	\$1,960	\$1,873	\$2,029
Per ADA	\$1,573	\$1,210	\$1,641	\$1,948	\$2,145	\$2,073	\$2,092	\$2,010	\$2,136
per WADA	\$1,239	\$1,011	\$1,317	\$1,507	\$1,642	\$1,624	\$1,632	\$1,512	\$1,654
Outstanding Debt:									
Beginning Balance 7/1/xx	\$ 203,745,000	\$ 193,900,000	\$ 211,930,000	\$ 270,925,000	\$ 257,065,000	\$ 240,070,000	\$ 225,745,000	\$ 211,420,000	\$ 248,665,000
Net Amount Issued (Retired)	\$ (9,845,000)	\$ 18,030,000	\$ 58,995,000	\$ (13,860,000)	\$ (16,995,000)	\$ (14,325,000)	\$ (14,325,000)	\$ (15,175,000)	\$ (15,800,000)
Ending Balance 6/30/xx	\$ 193,900,000	\$ 211,930,000	\$ 270,925,000	\$ 257,065,000	\$ 240,070,000	\$ 225,745,000	\$ 211,420,000	\$ 196,245,000	\$ 232,865,000
per enrollee	\$15,397	\$16,504	\$21,123	\$19,751	\$18,270	\$17,001	\$16,029	\$15,038	\$17,776
Per ADA	\$16,123	\$17,282	\$22,003	\$21,055	\$19,663	\$18,103	\$17,109	\$16,141	\$18,712
per WADA	\$12,700	\$14,439	\$17,660	\$16,288	\$15,050	\$14,176	\$13,344	\$12,145	\$14,492
I & S Tax Rate	\$0.2900	\$0.2900	\$0.2900	\$0.3200	\$0.3200	\$0.3200	\$0.3200	\$0.3200	\$0.3200
M & O Tax Rate	\$1.1067	\$1.1067	\$1.2367	\$1.2367	\$1.2367	\$1.2367	\$1.2367	\$1.2367	\$1.2367
Total Tax Rate	\$1.3967	\$1.3967	\$1.5267	\$1.5567	\$1.5567	\$1.5567	\$1.5567	\$1.5567	\$1.5567
Debt Service Fund Balance	\$ 4,057,473	\$ 9,388,910	\$ 9,646,218	\$ 8,023,219	\$ 6,946,033	\$ 5,978,538	\$ 6,642,882	\$ 7,042,882	\$ 7,442,882
General Fund Balance	\$ 48,932,788	\$ 58,422,843	\$ 60,295,547	\$ 81,001,732	\$ 80,629,913	\$ 75,533,984	\$ 74,851,105	\$ 76,851,105	\$ 76,851,105
Student / Teacher Ratio	14.89 to 1	13.78 to 1	13.78 to 1	13.78 to 1	15.47 to 1	15.47 to 1	15.47 to 1	15.47 to 1	15.47 to 1
Student / Total Staff Ratio	6.85 to 1	7.26 to 1	7.26 to 1	7.26 to 1	7.20 to 1	7.20 to 1	7.20 to 1	7.20 to 1	7.20 to 1
Tax Collection Percentage	100.76%	99.02% YTD	96.09% YTD	96.09% YTD	97.78% YTD	97.78% YTD	97.78% YTD	97.78% YTD	97.78% YTD
Bond Ratings by Moodys / S & P	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+	Aa1/ AA+
Average Taxable Value of a Home	\$83,744	\$83,183	\$80,811	\$81,853	\$85,977	\$85,977	\$94,871	\$104,698	\$104,698
Average Tax Bill	\$1,170	\$1,162	\$1,234	\$1,274	\$1,338	\$1,338	\$1,477	\$1,630	\$1,630

*DPIPSD is now formula funded

** - Recapture is calculated on the last 11-cents of the M&O tax rate only

**DEER PARK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

for the period ending July 31, 2018

Note 1 - Balance Sheet Accounts

Cash & Investments - represent total available liquid funds, including cash in the bank, short-term investments in commercial paper, government agency securities and certificates of deposit, and pooled funds at Lone Star, Texpool or MBIA.

Property Taxes Receivable - Delinquent taxes receivable and the allowance for doubtful collections are presented for the General Fund and Debt Service Fund. Delinquent accounts older than 20 years are written off each year. The current receivable and allowance for uncollectible taxes on the balance sheet differ from those on the tax collection statement at this time by a small amount. This difference will be reconciled when the 2011-12 audit is final and complete.

Receivables from Other Governments - may include amounts due from the Texas Education agency or other school districts.

Due From Other Funds / Due To Other Funds - at any given time, funds may owe other funds money for payroll or accounts payable processing. These are temporary balances and usually clear out in a month or less.

Prepaid Expenses and Prepaid Items- are for amounts paid in one period but not yet recognizable as expenditure because the goods or services paid for have not yet been received. This is usually a timing issue at fiscal year-end and pertains mostly to property insurance amounts.

Deferred Revenues - This account consists mostly of property taxes receivable minus the allowance for doubtful accounts, but may also contain other amounts received but not yet earned as revenue.

Investment in Inventory - In the General Fund, this is the amount of stock in the warehouse for parts and supplies for Maintenance. In the Child Nutrition Fund, this is the amount of commodities stored at year-end for the upcoming year. These figures are updated annually.

Encumbrances - These amounts represent the amount of goods and services set aside on a purchase order but have not yet been received or paid for at month-end.

Fund Balance - These amounts represent residual equity, or net worth, of each fund. Fund balance is often segmented into different categories or components. New fund balance categories are now being displayed as per GASB 54 requirements.

Note 2 - Revenues and Expenditures

Local Revenues - include local property taxes, user fees, interest earnings, donations, concession receipts and virtually all other local and miscellaneous cash inflows.

State Revenues - including funding from TEA for Available School Funds, Permanent School Funds, state reimbursement for the child nutrition program and other miscellaneous state payments.

Federal Revenues - Includes the ARRA Stimulus Grant funding from the federal government, federal free & reduced lunch reimbursements and any other miscellaneous federal funds.

Robin Hood Costs - Recapture costs are estimated to be zero for this year, but that determination is still uncertain as the District awaits the results of a taxable value audit from the Comptroller's Office and TEA.

**DEER PARK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

for the period ending July 31, 2018

Other Resources / Uses - This category includes any unusual or one-time items that are not typically classified as revenues or expenditures, but represent cash inflows or outflows.

Note 3 - General Fund The General Fund accounts for most of the routine transactions of the District on a day-to-day basis. All other funds exist for special, limited purposes. The General Fund accounts for virtually everything else.

Note 4 - The Child Nutrition Fund This Fund accounts for all activities related to our food service operations. It is classified as a separate fund since it receives a combination of local, state and federal funds.

Note 5 - The Debt Service Fund This fund accounts for tax levy received specifically for the I&S tax levy and payment of principal and interest on outstanding bonds. Bond payments are made on February 15th and August 15th each year.

Note 6 - Capital Project and Bond Funds The Capital Project Fund (Fund 650) has residual funding from the sale of land several years ago, and the remaining funds are set aside for various capital projects on an as needed basis. The Bond Funds (Funds 698 and 610) represent the proceeds of bond sales and are designated for soecpfc construction or other capital projects approved by voters.

Note 7 - Program Intent Comparison The State has specific spending requirements for state and local funds funded for and to be spent on specific instructional programs in the General Fund. This analysis attempts to present the amounts the District has budgeted agaisnt those mandated spending requirements and our progress during the year towards actually spending these funds in the prescribed manner.

Note 8 - District Fact Sheet

This financial and statistical presentation includes a number of items of possible interest and compares the past three years to the current year. We can add or modify items to this list as needed. The Fact Sheet is currently being updated and is not presented this month.

Note 9 – Budget Amendments

The District plans to propose 4 budget amendments to Trustees during 2012-13.

Note X – Summary of Significant Accounting Policies

A. **Reporting Entity** – Deer Park ISD is governed by a seven member Board of Trustees. Because the Trustees have significant influence over the District’s operations, the District is not included in any other government entity’s financial statements. The District’s self-funded health insurance plan is supervised by a group of employees comprising an Advisory Committee. The Plan’s financial statements are presented as an Internal Service Fund.

B. **Measurement Focus and Basis of Accounting** – The individual fund financial statements are presented on a current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they become measurable and available. Expenses are recorded when they are incurred, regardless of when the bills are paid. Expenses are recorded in the accounting period, often overlapping fund years in a pro-rata manner. The District reports the following funds in its monthly financial statements:

**DEER PARK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE MONTHLY FINANCIAL STATEMENTS**

for the period ending July 31, 2018

- a.** The General Fund is the District's primary operating fund. It accounts for virtually all of the District's activities except those required to be accounted for in other funds.
- b.** The Stadium Fund is accounted for in the General Fund, but also presented separately for internal management purposes.
- c.** The Food Service Fund accounts for all activities related to the Child Nutrition program. Resources come from local lunch fees, state and federal funds.
- d.** The Technology Allotment Fund accounts for funds received from the state specifically for technology-related expenses.
- e.** The High School Allotment Fund accounts for state funds received for junior high to 12th grade students in acceleration and college readiness.
- f.** The Debt Service Fund accounts for all resources accumulated and payments made for principal, interest and fees on general obligation bonds.
- g.** Various Capital Project funds are presented, each of which accounts for special purpose bond sales or other capital projects.

- h.** The Self-Funded Health and Workers Compensation Programs are presented each month, and they account for revenues received and payments made for each of these employee benefit programs.

Each statement now includes line numbers along the left-hand column for referencing during discussion.